



Charlotte County FY14/FY15 Proposed Budget

**Budget Workshop – Set Tentative
Millage Rates
July 22, 2013**



Agenda

- Certified County-wide valuations
- Review of Ad Valorem budgets
- Proposed FY14/FY15 total County-wide Budget
- Millage Options
- Set Tentative Millage Rates



Certified County-wide Valuations



FY13/14 Property Valuations

	FY 12/13	FY 13/14	Variance	
Countywide	11,821,364,785	12,020,251,743	198,886,958	1.68%
Environmentally Sensitive Land Program	11,821,364,785	12,020,251,743	198,886,958	1.68%
Greater Charlotte Street Lighting District	8,334,291,617	8,500,778,578	166,486,961	2.00%
Charlotte Public Safety Unit	9,548,766,785	9,708,822,845	160,056,060	1.68%
Don Pedro/Knight Island Street/Drainage	297,913,300	298,046,042	132,742	0.04%
Manasota Key Street & Drainage Unit	388,883,387	405,629,920	16,746,533	4.31%
Stump Pass/Beach Renourishment	3,964,500,045	4,076,393,452	111,893,407	2.82%
Sandhill Municipal Service Taxing Unit	86,273,572	85,280,816	(992,756)	-1.15%



Revised Ad Valorem Revenues

	FY 12/13	FY 13/14	Variance
Countywide	74,262,476	75,482,373	1,219,896
General Fund	24,488,074	24,890,335	402,261
Sheriff Operations	33,737,180	34,291,374	554,195
Capital Projects Fund	14,964,606	15,210,427	245,821
Health Unit	1,072,617	1,090,237	17,620
Environmentally Sensitive Land Program	2,365,198	2,404,050	38,853
Greater Charlotte Street Lighting District	1,993,263	2,029,136	35,873
Charlotte Public Safety Unit	22,433,796	22,814,763	380,967
Don Pedro/Knight Island Street/Drainage	536,428	536,841	412
Manasota Key Street & Drainage Unit	304,078	316,310	12,232
Stump Pass/Beach Renourishment	784,474	806,311	21,837
Sandhill Municipal Service Taxing Unit	61,537	60,225	(1,311)
	102,741,249	104,450,009	1,708,759



Review of Ad Valorem Budgets



General Fund
Five Year Financial Plan - Revenue/Expenditures
 (Thousands)

Presented May 2, 2013

	Actual FY11/12	Adopted Budget FY12/13	Projected Budget FY13/14	Projected Budget FY14/15	Projected Budget FY15/16	Projected Budget FY16/17
Operating Revenues						
Ad Valorem Taxes	25,001	24,488	23,753	23,753	24,347	24,956
State Shared Revenues	13,445	13,471	13,471	13,606	13,742	13,879
Franchise Fees - FPL	8,098	7,750	7,750	7,828	7,906	7,985
Carges for Services	8,098	7,531	8,078	8,158	8,240	8,322
Other Revenues & Fees	9,043	7,261	7,502	7,577	7,653	7,729
Less 5%-FS 129.01(2)(B)		-2,927	-2,927	-3,046	-3,094	-3,144
Subtotal Central Svs. Chgs	11,129	12,759	12,759	12,759	12,759	12,759
Subtotal Transfers In	7,086	7,692	7,692	7,692	7,692	7,692
Total Revenues	81,900	78,025	78,078	78,327	79,245	80,180
Expenditures						
Personal Services-Excluding Health	26,039	26,687	27,815	27,815	28,371	28,939
FRS Rates	1,805	1,859	1,972	2,032	2,093	2,155
Health & Life Insurance Costs	5,314	5,161	5,574	5,853	6,146	6,760
Operating Expenses	34,375	34,582	35,368	36,688	37,788	38,922
Capital Outlay	1,126	1,044	1,146	1,146	1,146	1,146
Grants & Aid	4,554	5,087	5,128	5,128	5,282	5,440
Transfers	9,492	6,951	6,830	7,035	7,246	7,464
1.5% Budget Reduction (Cummulative)				-1,258	-2,524	-3,807
Total Expenditures	82,705	81,371	83,834	84,439	85,548	87,019
Use of Reserves		3,346	4,498	4,845	5,020	5,534



General Fund
Five Year Financial Plan - Revenue/Expenditures
(Thousands)

Revised Projection - July 22, 2013

	Actual FY11/12	Adopted Budget FY12/13	Projected Budget FY13/14	Projected Budget FY14/15	Projected Budget FY15/16	Projected Budget FY16/17
Operating Revenues						
Ad Valorem Taxes	25,001	24,488	24,890	25,388	26,150	26,934
State Shared Revenues	13,445	13,471	14,554	14,554	14,700	14,847
Franchise Fees - FPL	8,098	7,750	7,750	7,750	7,828	7,906
Carges for Services	8,098	7,531	8,115	8,152	8,233	8,316
Other Revenues & Fees	9,043	7,261	7,558	7,599	7,675	7,752
Less 5%-FS 129.01(2)(B)		-2,927	-2,998	-3,002	-3,229	-3,288
Subtotal Central Svs. Chgs	11,129	12,759	13,379	13,379	13,379	13,379
Subtotal Transfers In	7,086	7,692	7,730	7,723	7,723	7,723
Total Revenues	81,900	78,025	80,979	81,544	82,459	83,569
Expenditures						
Personal Services-Excluding Health	26,039	26,687	28,852	28,852	29,429	30,017
FRS Rates	1,805	1,859	2,735	2,732	2,814	2,898
Health & Life Insurance Costs	5,314	5,161	5,670	5,637	5,919	6,511
Operating Expenses	34,375	34,582	35,618	35,557	36,623	37,722
Capital Outlay	1,126	1,044	1,077	1,116	1,116	1,116
Grants & Aid	4,554	5,087	5,176	5,306	5,465	5,629
Transfers	9,492	6,951	6,828	6,979	7,188	7,404
1.5% Budget Reduction (Cummulative)					-1,328	-2,698
Total Expenditures	82,705	81,371	85,956	86,178	87,226	88,600
Use of Reserves		3,346	4,977	4,635	4,767	5,031
Capital Advance from Fiscal Stabilization			7,500			



What has changed

Revenues

Ad Valorem increase (from projected)	1,136,903
State Revenues	900,000
	2,036,903

Expenditures

FRS Increase	736,191
Addition Rescue Units	655,865
Increased Maintenance	409,372
Marketing	265,000
Professional Development	200,000
	2,266,428



Position Modifications

6 EMS Fire Medics

Approved May 7, 2013

6 Firefighter / EMT

1 Trades Helper

Public Safety

1 Project Coordinator

Community Services

1 PT Maintenance Tech

Tringali Library

Administrative Asst. II
(PT to FT)

Approved May 2, 2013



Position Modifications

Create 6 “Grant Status” positions in Human Services. Currently contract employees.

- 1 FT Program Specialist I
- 1 FT Program Specialist II
- 1 FT Construction Coordinator
- 2 PT Program Specialist II
- 1 PT Administrative Assistant I



The General Fund – More Detail

- A county-wide fund
- Funds Constitutional Offices as well as “quality of life departments” – BCC Services
- Primarily Ad Valorem funded (but has some other significant revenues also)



Other General Funds Revenues

- State Shared Sales Tax \$14,554,000
- Franchise Fees \$7,750,000
- Communication Service Fees \$5,150,000
- Ambulance Service Fees \$5,800,000



Law Enforcement Fund



Law Enforcement Fund

- County-wide property values for Corrections, Court Security and 1/3 of Law Enforcement
- Property Values for the entire County except Punta Gorda for the remaining 2/3 of Law Enforcement
- Entire Sheriff's budget to provide for transparency and accountability
- Fund ensures that the City only pays for its proportionate share of the Sheriff Department



Public Safety Proposed Budget

(In Thousands)

	Adopted Budget FY11/12	Adopted Budget FY12/13	Requested Budget FY13/14
<u>Operating Revenues</u>			
Taxes - MSTU (Unincorporated)	23,869	22,434	22,815
Taxes - Ad Valorem	35,793	33,737	34,291
Other Revenue	211	211	130
Total Revenues	59,872	56,382	57,236

<u>Expenditures</u>			
Sheriff Law Enforcement (2/3)	23,737	23,243	24,050
Sheriff Law Enforcement (1/3)	11,691	11,448	12,025
Courts	1,586	1,718	1,735
Charlotte County Corrections	18,292	17,395	17,879
Facilities Operations - BCC	4,566	4,108	3,975
Total Expenditures	59,872	57,913	59,663

Shortfall: 1,531 2,427



Millage Rollback

Public Safety MSTU		County-wide	
2/3 Law Enforcement	24,049,552	1/3 Law Enforcement	12,024,776
Facilities Operations - BCC	1,052,420	Corrections	17,878,898
		Court Security	1,734,617
		Facilities Operations - BCC	2,906,428
	25,101,972		34,544,719
Mills needed to fund	2.5855		2.8739
Current Millage	2.3499		2.8528
Rollback Needed	0.2356		0.0211



Proposed County-wide Budget

2013/14 & 2014/15



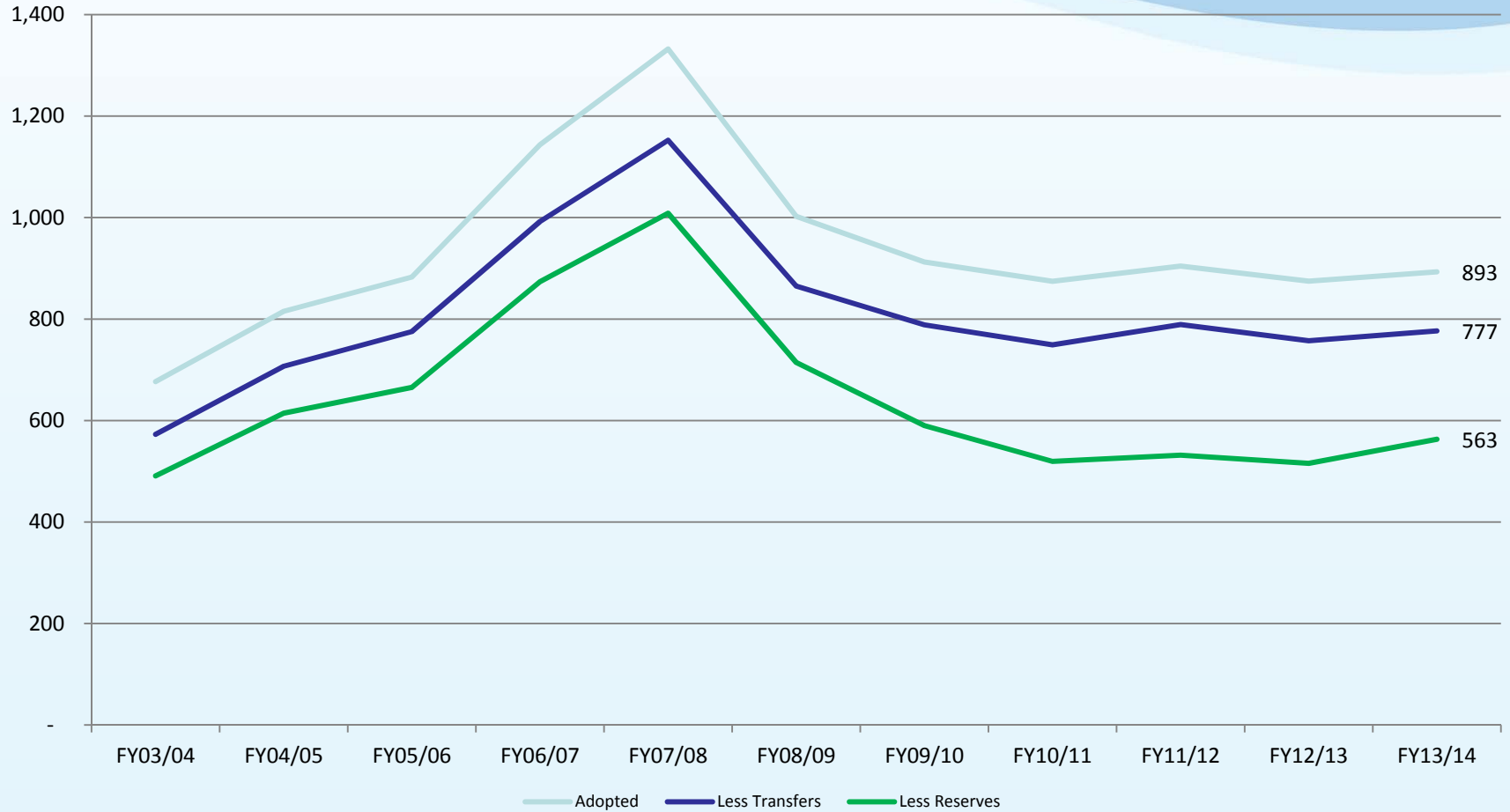
Proposed FY13 & FY14 total County-wide Budget

FY12/13 Adopted Budget =	\$ 515,704,033
FY13/14 Proposed Budget =	\$ 563,196,073
Variance =	\$ 47,492,040

Note: These figures reflect the budget minus interfund transfers and reserves.

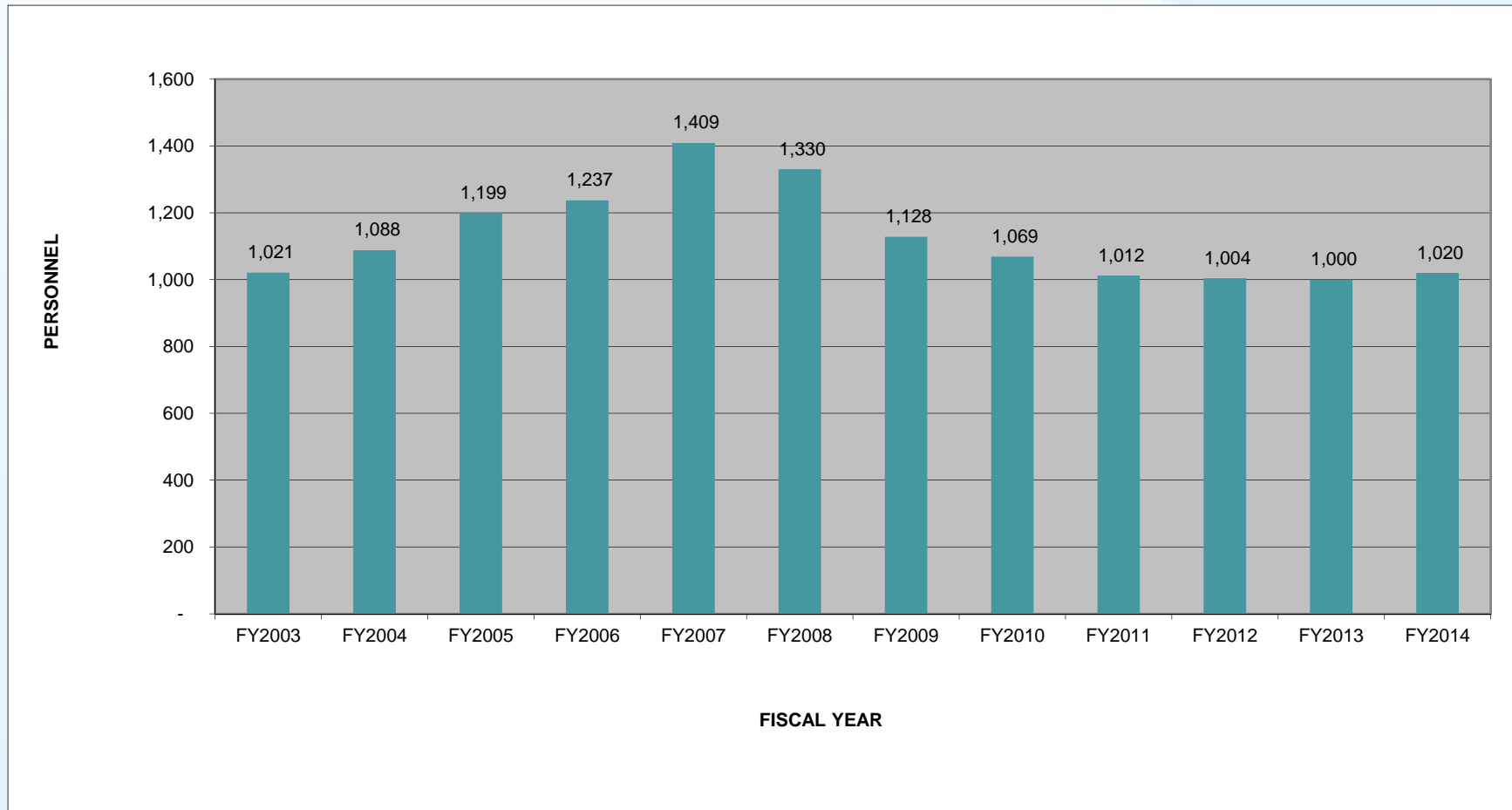


Net Amended Budgets (in millions)





BCC Countywide Full Time Personnel Count

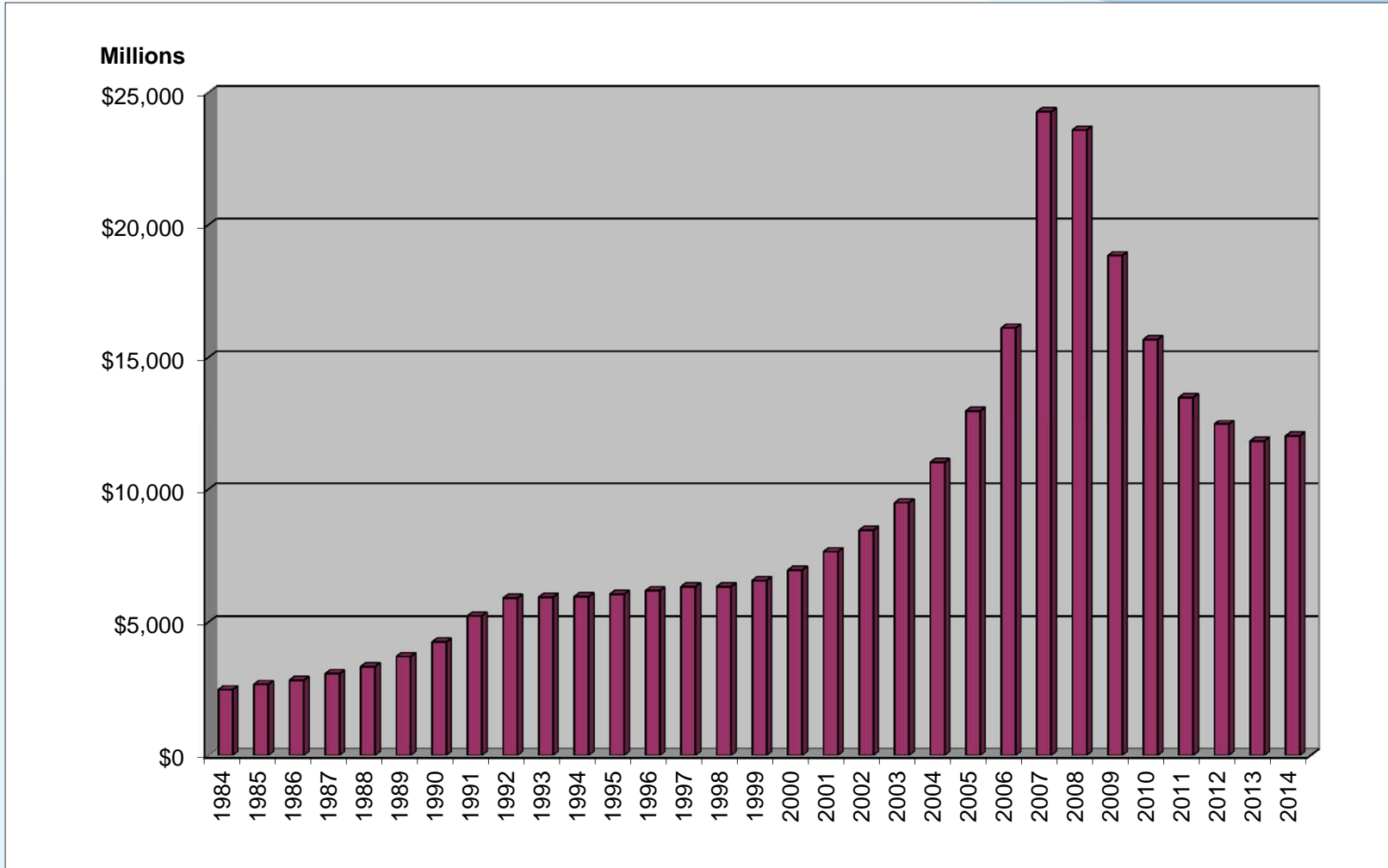




Tentative Millage Rates



Assessed Valuation





Set Tentative Millage Rates

	Millage Rate the Same		Maximum Roll-back Millage		Recommended Roll-back Millage - Sheriff Operations Only	
Countywide	6.2796	75,482,373	10.0482	117,744,713	6.3007	79,053,944
General Fund	2.0707	24,890,335	3.3134	38,130,149	2.0707	24,890,335
Sheriff Operations	2.8528	34,291,374	4.5649	52,924,169	2.8739	34,545,001
Capital Projects Fund	1.2654	15,210,427	2.0248	23,936,009	1.2654	15,210,427
Health Unit	0.0907	1,090,237	0.1451	1,715,660	0.0907	1,090,237
Environmentally Sensitive Land Program	0.2000	2,404,050	0.2000	2,364,273	0.2000	2,404,050
Greater Charlotte Street Lighting District	0.2387	2,029,136	0.4425	3,687,924	0.2387	2,029,136
Charlotte Public Safety Unit	2.3499	22,814,763	3.3047	31,555,810	2.5855	25,102,161
Don Pedro/Knight Island Street/Drainage	1.8012	536,841	3.4013	1,013,293	1.8012	536,841
Manasota Key Street & Drainage Unit	0.7798	316,310	1.5789	614,008	0.7798	316,310
Stump Pass/Beach Renourishment	0.1978	806,311	0.4582	1,816,534	0.1978	806,311
Sandhill Municipal Service Taxing Unit	0.7062	60,225	1.5627	134,820	0.7062	60,225
Total Revenue:	12.5532	104,450,009	20.9965	157,892,648	12.8099	106,991,034



Millage Rate Impact on Tax Bill (Charlotte County Millage Only)

Valuation	2012/13 Tax Bill	2013/14 Tax Bill
\$100,000	\$454	\$466
\$200,000	\$1,361	\$1,399
\$300,000	\$2,269	\$2,331

Note: \$50,000 Homestead Exemption assumed



Board Direction

Set Tentative Millage Rates



Next Meetings

- MSBU Public Hearing July 24 – 5:01 p.m.
- CIP Review July 30 – 1:30 p.m.
- First Public Hearing Sept 12 – 5:01 p.m.
- Final Public Hearing Sept 26 – 5:01 p.m.