

ECONOMIC IMPACT ESTIMATE

AN ORDINANCE OF THE BOARD OF COUNTY COMMISSIONERS OF CHARLOTTE COUNTY, FLORIDA; UPDATING THE CAPITAL IMPROVEMENTS PLAN (CIP) AND THE SCHOOL BOARD 5-YEAR WORKING PLAN IN THE CAPITAL IMPROVEMENTS ELEMENT (CIE) OF THE SMART CHARLOTTE 2050 COMPREHENSIVE PLAN; PETITION PA-13-12-14.

PURPOSE: To propose annual updates of the Capital Improvements Plan (CIP) and the School Board 5-year working plan into the Capital Improvements Element (CIE) of the Smart Charlotte 2050 Comprehensive Plan. The updates are required on an annual basis as stated in the County's Comprehensive Plan and in Florida Statutes.

IMPACT:

- A. *Costs of Implementation:* There are no appreciable costs to the public or private sector.
- B. *Source of Funds/Ultimate Burden of Costs:* The capital projects are budgeted throughout the organizational budgets.
- C. *Benefits on Implementation:* There will be no monetary benefit to the private sector. However, the non-monetary benefit to the private sector will be the various capital improvement projects along with the school tax money being spent more efficiently. The public sector will benefit by being able to meet its concurrency goal and the School District will also be able to meet the goals of their 5-year work plan.