



Charlotte County FY14/FY15 Proposed Budget

**Budget Workshop – Set Tentative
Millage Rates
July 21, 2014**



Agenda

- Certified County-wide valuations
- Changes to the FY14/15 Budget
- Review of General Fund
- Proposed FY14/FY15 total County-wide Budget
- Millage Options
- Set Tentative Millage Rates



Certified County-wide Valuations



FY14/15 Property Valuations

| | FY 13/14 Tentative | FY 13/14 Final | FY 14/15 Tentative | Variance | |
|--|-----------------------|-------------------|-----------------------|-------------|-------|
| Countywide | 12,020,251,743 | 12,005,148,720 | 12,539,004,738 | 533,856,018 | 4.45% |
| Environmentally Sensitive Land Program | 12,020,251,743 | 12,005,148,720 | 12,547,646,442 | 542,497,722 | 4.52% |
| Greater Charlotte Street Lighting District | 8,500,778,578 | 8,464,334,293 | 8,923,945,229 | 459,610,936 | 5.43% |
| Charlotte Public Safety Unit | 9,708,822,845 | 9,694,241,150 | 10,141,492,594 | 447,251,444 | 4.61% |
| Don Pedro/Knight Island Street/Drainage | 298,046,042 | 297,725,914 | 306,315,392 | 8,589,478 | 2.89% |
| Manasota Key Street & Drainage Unit | 405,629,920 | 405,211,124 | 424,513,005 | 19,301,881 | 4.76% |
| Stump Pass/Beach Renourishment | 4,076,393,452 | 4,066,304,645 | 4,281,775,519 | 215,470,874 | 5.30% |
| Sandhill Municipal Service Taxing Unit | 85,280,816 | 111,841,501 | 113,313,065 | 1,471,564 | 1.32% |



Revised Ad Valorem Revenues

| | FY 13/14 | Planned FY 14/15 | Tentative FY 14/15 | Variance FY 14/15 |
|--|-------------|---------------------|-----------------------|----------------------|
| Countywide | 75,736,000 | 77,250,720 | 79,004,507 | 1,753,787 |
| BCC Functions | 24,890,335 | 25,388,142 | 25,964,517 | 576,375 |
| Sheriff Operations | 34,545,001 | 35,235,902 | 36,035,846 | 799,944 |
| Capital Projects Fund | 15,210,427 | 15,514,635 | 15,866,857 | 352,222 |
| Health Unit | 1,090,237 | 1,112,042 | 1,137,288 | 25,246 |
| Environmentally Sensitive Land Program | 2,404,050 | 2,452,131 | 2,509,529 | 57,398 |
| Greater Charlotte Street Lighting District | 2,029,136 | 2,069,719 | 2,130,146 | 60,427 |
| Charlotte Public Safety Unit | 25,102,161 | 25,604,205 | 26,220,829 | 616,624 |
| Don Pedro/Knight Island Street/Drainage | 536,841 | 547,577 | 551,735 | 4,158 |
| Manasota Key Street & Drainage Unit | 316,310 | 322,636 | 331,035 | 8,399 |
| Stump Pass/Beach Renourishment | 806,311 | 822,437 | 846,935 | 24,498 |
| Sandhill Municipal Service Taxing Unit | 60,225 | 61,430 | 80,022 | 18,592 |
| | 106,991,034 | 109,130,855 | 111,674,739 | 2,705,482 |



Changes to the FY14/15 Budget



Total County Budget

| | Adopted 2013/14 | Planned 2014/15 | Amended 2014/15 |
|--|----------------------------|----------------------------|----------------------------|
| Total County Budget | 893,914,027 | 672,587,168 | 888,522,489 |
| Net County Budget (less Interfund Transfers & Reserves) | 564,138,834 | 361,902,004 | 560,808,061 |
| Budget carry-forward for multiyear projects | | 217,509,986 | |



FY14/15 Budget Technical Adjustments

| | |
|---|--------------------|
| Recalculation of Salary & Fringe benefits | 386,174 |
| Health Care Reserve | 1,878,752 |
| 2013/14 Adjustments | 489,941 |
| Beginning Balances | (9,762,683) |
| Ad Valorem Adjustments | (55,550) |
| Project & Capital Carry-forwards | 217,509,986 |
| Sub-total | 210,446,620 |



FY14/15 Budget

Action by Other Agencies

| | |
|-------------------------|------------------|
| FRS Adjustment | 527,070 |
| Revised Grant Funding | 175,149 |
| Constitutional Officers | 2,263,336 |
| Sub-total | 2,965,555 |



Constitutional Budgets

| Description | FY13/14 | FY14/15 | | Variance |
|---|-------------------|-------------------|------------------|--------------|
| | | Request | | |
| Sheriff | 55,675,843 | 57,175,736 | 1,499,893 | 2.69% |
| Clerk | 2,668,880 | 2,691,552 | 22,672 | 0.85% |
| Supervisor of Elections | 1,712,342 | 1,844,412 | 132,070 | 7.71% |
| Property Appraiser <small>Note 1</small> | 4,937,168 | 4,974,721 | 37,553 | 0.76% |
| Tax Collector | 5,358,616 | 5,588,929 | 230,313 | 4.30% |
| Total budget <small>Note 2</small> | 70,352,849 | 72,275,350 | 1,922,501 | 2.73% |

Notes:

1. Property Appraiser's budget is only for Charlotte County BCC and does not include budgets for other Independent Taxing Authority Districts.

2. These numbers do not include excess fees that are transferred back to the BCC at the end of each year by the Constitutional Officers.



FY14/15 Budget New Action

| | |
|---|------------------|
| Capital Equipment | 2,000,000 |
| Fire & EMS Provision to Barrier Islands | 397,849 |
| 3 EMS Fire Medics | |
| 3 Firefighter / EMT | |
| Capital Project Coordinator | 125,297 |
| Sub-total | 2,523,146 |



FY14/15 Budget

Summary of Adjustments

| | |
|--------------------------|--------------------|
| Technical Adjustments | 210,446,620 |
| Action by Other Agencies | 2,965,555 |
| New Action | <u>2,523,146</u> |
| Total Adjustments | 215,935,321 |



Review of General Fund



General Fund
Five Year Financial Plan - Revenue/Expenditures
(Thousands)

Presented - May 20, 2014

| | Actual FY11/12 | Actual FY12/13 | Adopted Budget FY13/14 | Planned Budget FY14/15 | Projected Budget FY15/16 | Projected Budget FY16/17 |
|--|---------------------------|---------------------------|---------------------------------------|---------------------------------------|---|---|
| Operating Revenues | | | | | | |
| Ad Valorem Taxes | 25,001 | 23,612 | 24,890 | 25,886 | 26,663 | 27,462 |
| State Shared Revenues | 13,445 | 14,277 | 14,554 | 14,971 | 15,121 | 15,272 |
| Franchise Fees - FPL | 8,098 | 8,075 | 7,750 | 8,100 | 8,181 | 8,263 |
| Carges for Services | 8,098 | 8,513 | 8,115 | 8,152 | 8,233 | 8,316 |
| Other Revenues & Fees | 9,043 | 6,962 | 7,558 | 7,599 | 7,675 | 7,752 |
| Less 5%-FS 129.01(2)(B) | | 0 | -2,998 | -3,087 | -3,294 | -3,353 |
| Subtotal Central Svs. Chgs | 11,129 | 12,574 | 13,379 | 13,379 | 13,379 | 13,379 |
| Subtotal Transfers In | 7,086 | 10,399 | 7,730 | 7,723 | 7,723 | 7,723 |
| Total Revenues | 81,900 | 84,412 | 80,979 | 82,724 | 83,682 | 84,814 |
| Expenditures | | | | | | |
| Personal Services-Excluding Health | 26,039 | 26,202 | 28,852 | 29,260 | 29,845 | 30,442 |
| FRS Rates | 1,805 | 2,092 | 2,735 | 2,814 | 2,898 | 2,985 |
| Health & Life Insurance Costs | 5,314 | 5,214 | 5,670 | 6,401 | 6,721 | 7,394 |
| Operating Expenses | 34,375 | 33,169 | 35,618 | 35,424 | 36,487 | 37,581 |
| Capital Outlay | 1,126 | 1,311 | 1,077 | 1,116 | 1,116 | 1,116 |
| Grants & Aid | 4,554 | 4,923 | 5,176 | 5,293 | 5,452 | 5,615 |
| Transfers | 9,492 | 6,690 | 6,828 | 6,964 | 7,173 | 7,388 |
| 1.5% Budget Reduction (Cummulative) | | | | | -1,345 | -2,733 |
| Total Expenditures | 82,705 | 79,601 | 85,956 | 87,273 | 88,347 | 89,789 |
| Use of Reserves | | | 4,977 | 4,549 | 4,666 | 4,975 |
| Capital Advance from Fiscal Stabilization | | | 7,500 | | | |



General Fund
Five Year Financial Plan - Revenue/Expenditures
(Thousands)

| | Actual FY11/12 | Actual FY12/13 | Adopted Budget FY13/14 | Planned Budget FY14/15 | Projected Budget FY15/16 | Projected Budget FY16/17 |
|--|-------------------|-------------------|------------------------------|------------------------------|--------------------------------|--------------------------------|
| Operating Revenues | | | | | | |
| Ad Valorem Taxes | 25,001 | 23,612 | 24,890 | 25,965 | 26,743 | 27,546 |
| State Shared Revenues | 13,445 | 14,277 | 14,554 | 15,648 | 15,961 | 16,281 |
| Franchise Fees - FPL | 8,098 | 8,075 | 7,750 | 8,500 | 8,670 | 8,843 |
| Charges for Services | 8,098 | 8,513 | 8,115 | 8,152 | 8,315 | 8,481 |
| Other Revenues & Fees | 9,043 | 6,962 | 7,558 | 6,787 | 6,923 | 7,061 |
| Less 5%-FS 129.01(2)(B) | | 0 | -2,998 | -3,099 | -3,310 | -3,390 |
| Subtotal Central Svs. Chgs | 11,129 | 12,574 | 13,379 | 13,379 | 13,379 | 13,379 |
| Subtotal Transfers In | 7,086 | 10,399 | 7,730 | 7,723 | 7,723 | 7,723 |
| Total Revenues | 81,900 | 84,412 | 80,979 | 83,055 | 84,404 | 85,924 |
| Expenditures | | | | | | |
| Personal Services-Excluding Health | 26,039 | 26,202 | 28,852 | 29,398 | 30,280 | 31,189 |
| FRS Rates | 1,805 | 2,092 | 2,735 | 3,039 | 3,130 | 3,224 |
| Health & Life Insurance Costs | 5,314 | 5,214 | 5,670 | 6,636 | 6,968 | 7,316 |
| Operating Expenses | 34,375 | 33,169 | 35,618 | 35,009 | 36,059 | 37,141 |
| Capital Outlay | 1,126 | 1,311 | 1,077 | 1,098 | 1,098 | 1,098 |
| Grants & Aid | 4,554 | 4,923 | 5,176 | 5,289 | 5,447 | 5,611 |
| Transfers | 9,492 | 6,690 | 6,828 | 7,223 | 7,440 | 7,663 |
| 1.5% Budget Reduction (Cummulative) | | | | | -1,356 | -2,755 |
| Total Expenditures | 82,705 | 79,601 | 85,956 | 87,692 | 89,066 | 90,487 |
| Use of Reserves | | | 4,977 | 4,637 | 4,662 | 4,562 |
| Capital Advance from Fiscal Stabilization | | | 7,500 | | | |



Proposed County-wide Budget

2014/15



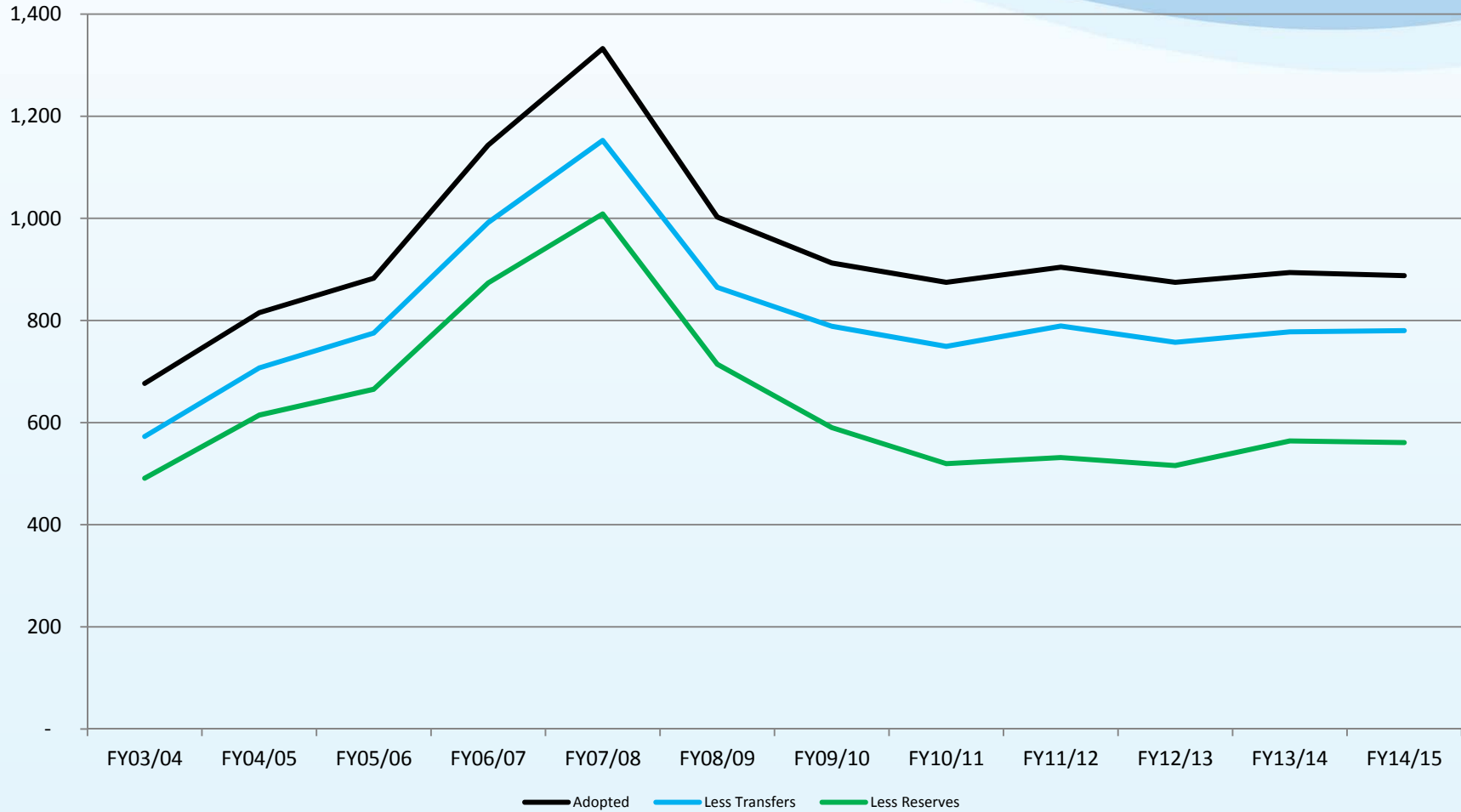
Proposed FY14 & FY15 total County-wide Budget

| | |
|---------------------------|----------------|
| FY13/14 Adopted Budget = | \$ 564,138,834 |
| FY14/15 Proposed Budget = | \$ 560,808,061 |
| Variance = | \$ (3,330,773) |

Note: These figures reflect the budget minus interfund transfers and reserves.

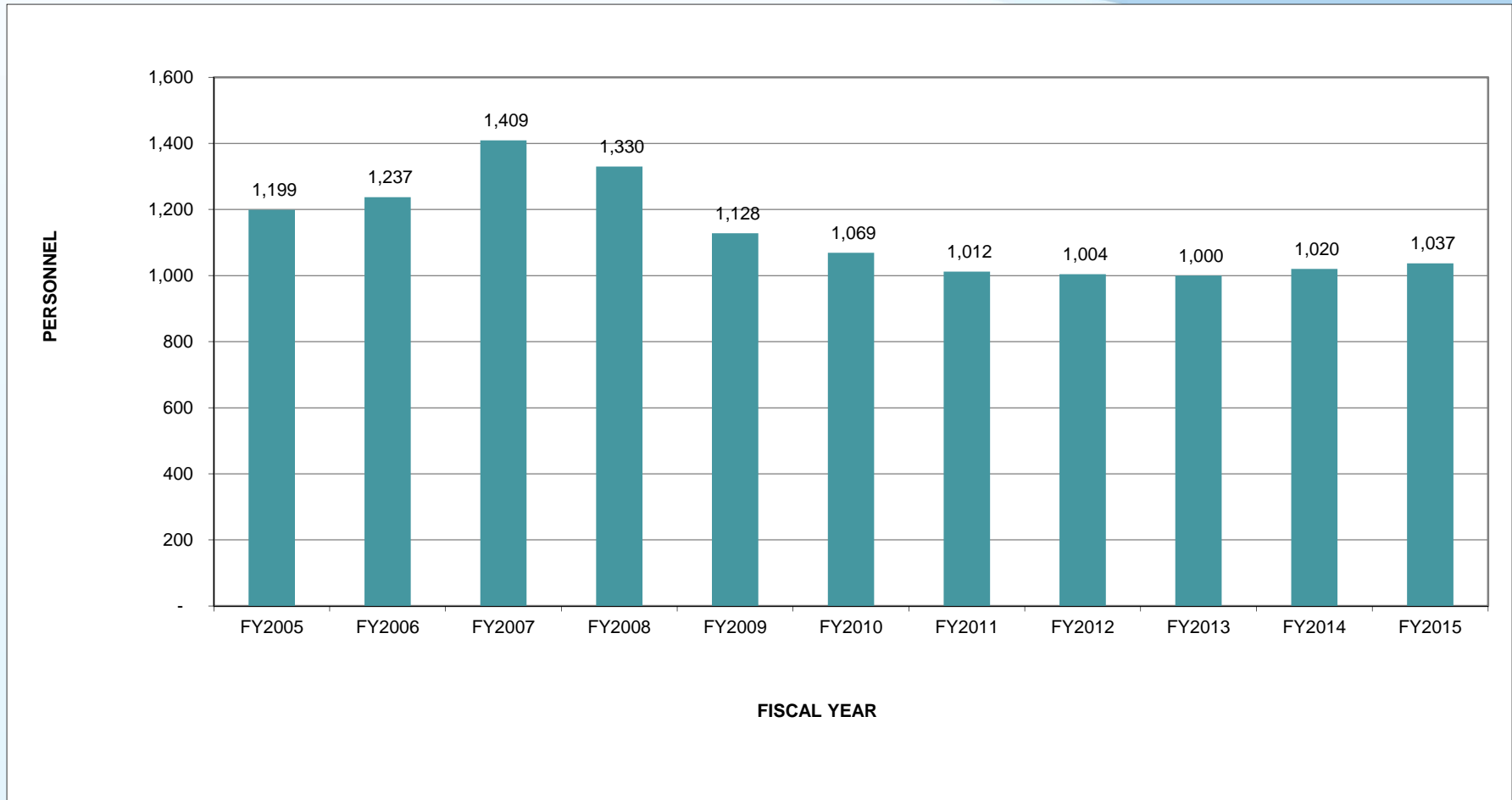


Net Amended Budgets (in millions)





BCC Countywide Full Time Personnel Count

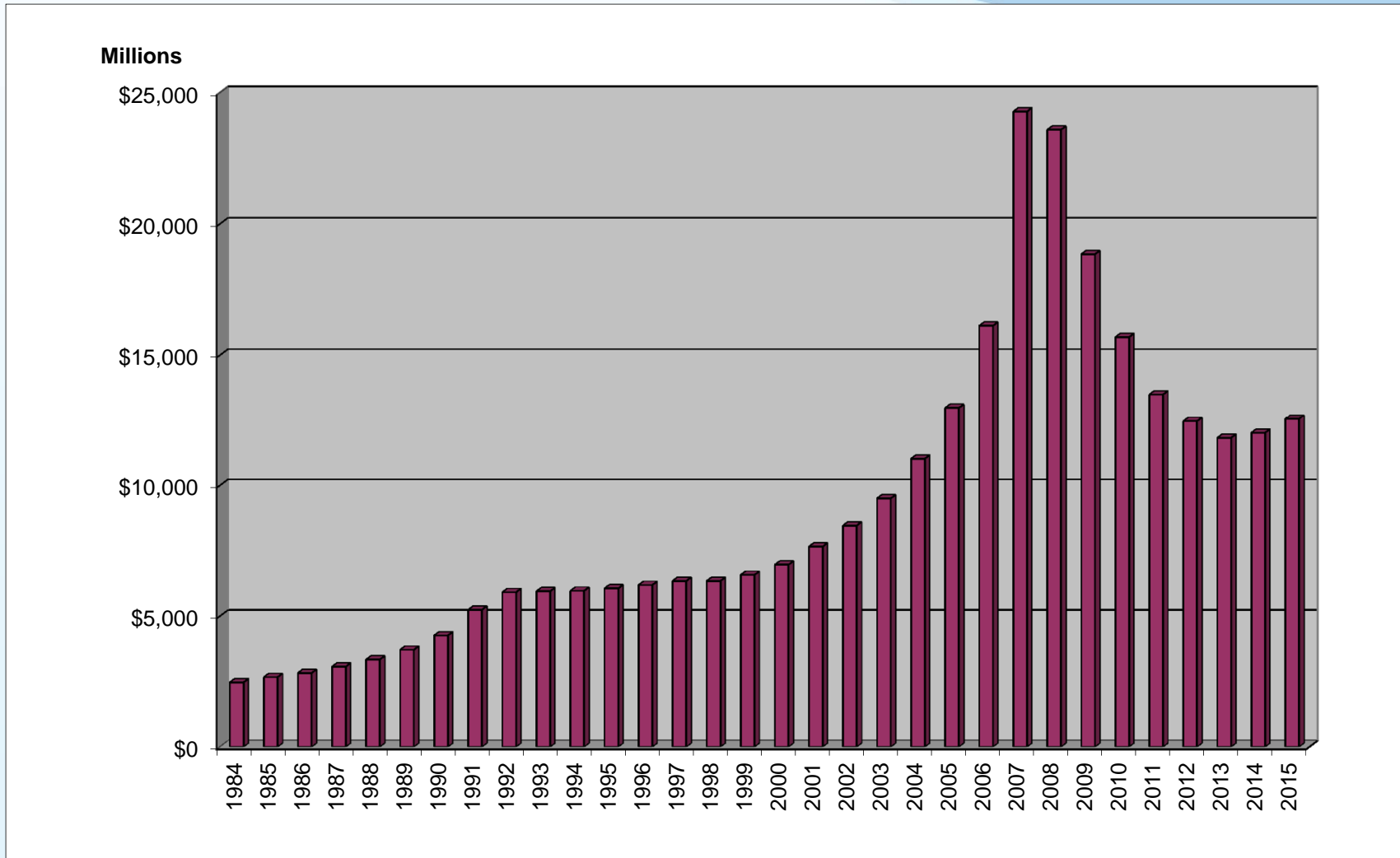




Tentative Millage Rates



Assessed Valuation





Set Tentative Millage Rates

| | Millage Rate the Same | | Maximum Roll-back Millage | | <u>Recommended</u> | |
|--|-----------------------|--------------------|---------------------------|--------------------|-----------------------|--------------------|
| | Millage Rate the Same | Revenue | Maximum Roll-back Millage | Revenue | Millage Rate the Same | Revenue |
| Countywide | 6.3007 | 79,004,507 | 10.0482 | 117,744,713 | 6.3007 | 79,004,507 |
| General Fund | 2.0707 | 25,964,517 | 3.3134 | 41,624,395 | 2.0707 | 25,964,517 |
| Sheriff Operations | 2.8739 | 36,035,846 | 4.5649 | 57,345,861 | 2.8739 | 36,035,846 |
| Capital Projects Fund | 1.2654 | 15,866,857 | 2.0248 | 25,436,572 | 1.2654 | 15,866,857 |
| Health Unit | 0.0907 | 1,137,288 | 0.1451 | 1,823,216 | 0.0907 | 1,137,288 |
| Environmentally Sensitive Land Program | 0.2000 | 2,509,529 | 0.2000 | 2,514,131 | 0.2000 | 2,509,529 |
| Greater Charlotte Street Lighting District | 0.2387 | 2,130,146 | 0.4425 | 3,944,439 | 0.2387 | 2,130,146 |
| Charlotte Public Safety Unit | 2.5855 | 26,220,829 | 3.3047 | 33,519,308 | 2.5855 | 26,220,829 |
| Don Pedro/Knight Island Street/Drainage | 1.8012 | 551,735 | 3.4013 | 1,057,695 | 1.8012 | 551,735 |
| Manasota Key Street & Drainage Unit | 0.7798 | 331,035 | 1.5789 | 669,097 | 0.7798 | 331,035 |
| Stump Pass/Beach Renourishment | 0.1978 | 846,935 | 0.4582 | 1,964,877 | 0.1978 | 846,935 |
| Sandhill Municipal Service Taxing Unit | 0.7062 | 80,022 | 1.5627 | 174,543 | 0.7062 | 80,022 |
| Total Revenue: | 12.8099 | 111,674,739 | 20.9965 | 170,074,134 | 12.8099 | 111,674,739 |



Board Direction

Set Tentative Millage Rates



Next Meetings

- MSBU Public Hearing (Tringali) July 24 – 5:01 p.m.
- First Public Hearing Sept 10 – 5:01 p.m.
- Final Public Hearing Sept 24 – 5:01 p.m.