



# **Charlotte County FY14/FY15 Proposed Budget**

**Budget Workshop – Set Tentative  
Millage Rates  
July 21, 2014**



# Agenda

- Certified County-wide valuations
- Changes to the FY14/15 Budget
- Review of General Fund
- Proposed FY14/FY15 total County-wide Budget
- Millage Options
- Set Tentative Millage Rates



# Certified County-wide Valuations



# FY14/15 Property Valuations

	FY 13/14 Tentative	FY 13/14 Final	FY 14/15 Tentative	Variance	
Countywide	12,020,251,743	12,005,148,720	12,539,004,738	533,856,018	4.45%
Environmentally Sensitive Land Program	12,020,251,743	12,005,148,720	12,547,646,442	542,497,722	4.52%
Greater Charlotte Street Lighting District	8,500,778,578	8,464,334,293	8,923,945,229	459,610,936	5.43%
Charlotte Public Safety Unit	9,708,822,845	9,694,241,150	10,141,492,594	447,251,444	4.61%
Don Pedro/Knight Island Street/Drainage	298,046,042	297,725,914	306,315,392	8,589,478	2.89%
Manasota Key Street & Drainage Unit	405,629,920	405,211,124	424,513,005	19,301,881	4.76%
Stump Pass/Beach Renourishment	4,076,393,452	4,066,304,645	4,281,775,519	215,470,874	5.30%
Sandhill Municipal Service Taxing Unit	85,280,816	111,841,501	113,313,065	1,471,564	1.32%



# Revised Ad Valorem Revenues

	FY 13/14	Approved 2nd Year FY 14/15	Tentative* FY 14/15	Variance FY 14/15
Countywide	75,736,000	77,250,720	79,004,507	1,753,787
BCC Functions	24,890,335	25,388,142	25,964,517	576,375
Sheriff Operations	34,545,001	35,235,902	36,035,846	799,944
Capital Projects Fund	15,210,427	15,514,635	15,866,857	352,222
Health Unit	1,090,237	1,112,042	1,137,288	25,246
Environmentally Sensitive Land Program	2,404,050	2,452,131	2,509,529	57,398
Greater Charlotte Street Lighting District	2,029,136	2,069,719	2,130,146	60,427
Charlotte Public Safety Unit	25,102,161	25,604,205	26,220,829	616,624
Don Pedro/Knight Island Street/Drainage	536,841	547,577	551,735	4,158
Manasota Key Street & Drainage Unit	316,310	322,636	331,035	8,399
Stump Pass/Beach Renourishment	806,311	822,437	846,935	24,498
Sandhill Municipal Service Taxing Unit	60,225	61,430	80,022	18,592
	106,991,034	109,130,855	111,674,739	2,705,482

\* Revised based on tentative property valuations as of July 1, 2014



# Changes to the FY14/15 Budget



# Total County Budget

	<b>Adopted 2013/14</b>	<b>Approved 2nd Year 2014/15</b>	<b>Tentative* 2014/15</b>
Total County Budget	893,914,027	672,587,168	888,522,489
Net County Budget (less Interfund Transfers & Reserves)	564,138,834	361,902,004	560,808,061
Budget carry-forward for multiyear projects		217,509,986	

\* Revised based on tentative property valuations as of July 1, 2014



# FY14/15 Budget Technical Adjustments

Recalculation of Salary & Fringe benefits	386,174
Health Care Reserve	1,878,752
2013/14 Adjustments	489,941
Beginning Balances	(8,959,725)
Ad Valorem Adjustments	(55,550)
Project & Capital Carry-forwards	217,509,986
<b>Sub-total</b>	<b>211,249,578</b>





# FY14/15 Budget

## Action by Other Agencies

FRS Adjustment	527,070
Revised Grant Funding	175,149
Constitutional Officers	1,460,378
<b>Sub-total</b>	<b>2,162,597</b>



# Constitutional Budgets

<b>Description</b>	<b>Adopted FY13/14</b>	<b>Approved 2nd Year FY14/15</b>	<b>Tentative FY14/15</b>	<b>Variance</b>
<b>Sheriff</b>	55,675,843	56,801,600	57,175,736	374,136
<b>E911 Operations</b>	1,034,231	902,699	1,150,225	247,526
<b>Clerk</b>	2,668,880	2,668,880	2,691,552	22,672
<b>Supervisor of Elections</b>	1,712,342	1,712,342	1,844,412	132,070
<b>Property Appraiser *</b>	4,937,168	4,937,168	4,887,318	(49,850)
<b>Tax Collector **</b>	5,358,616	5,358,616	6,092,440	733,824
<b>Total</b>	<b>71,387,080</b>	<b>72,381,305</b>	<b>73,841,683</b>	<b>1,460,378</b>

\* Property Appraiser's budget is only for Charlotte County BCC and does not include budgets for other Independent Taxing Authority Districts.

\*\* Revised based on tentative property valuations as of July 1, 2014



# FY14/15 Budget New Action

Capital Equipment	2,000,000
Fire & EMS Provision to Barrier Islands	397,849
3 EMS Fire Medics	
3 Firefighter / EMT	
Capital Project Coordinator	125,297
<b>Sub-total</b>	<b>2,523,146</b>



# FY14/15 Budget

## Summary of Adjustments

Technical Adjustments	211,249,578
Action by Other Agencies	2,162,597
New Action	<u>2,523,146</u>
<b>Total Adjustments</b>	<b>215,935,321</b>



# Review of General Fund



**General Fund**  
**Five Year Financial Plan - Revenue/Expenditures**  
**(Thousands)**

Presented - May 20, 2014

	<b>Actual FY11/12</b>	<b>Actual FY12/13</b>	<b>Adopted Budget FY13/14</b>	<b>Planned Budget FY14/15</b>	<b>Projected Budget FY15/16</b>	<b>Projected Budget FY16/17</b>
<b>Operating Revenues</b>						
Ad Valorem Taxes	25,001	23,612	24,890	25,886	26,663	27,462
State Shared Revenues	13,445	14,277	14,554	14,971	15,121	15,272
Franchise Fees - FPL	8,098	8,075	7,750	8,100	8,181	8,263
Carges for Services	8,098	8,513	8,115	8,152	8,233	8,316
Other Revenues & Fees	9,043	6,962	7,558	7,599	7,675	7,752
Less 5%-FS 129.01(2)(B)		0	-2,998	-3,087	-3,294	-3,353
Subtotal Central Svs. Chgs	11,129	12,574	13,379	13,379	13,379	13,379
Subtotal Transfers In	7,086	10,399	7,730	7,723	7,723	7,723
<b>Total Revenues</b>	<b>81,900</b>	<b>84,412</b>	<b>80,979</b>	<b>82,724</b>	<b>83,682</b>	<b>84,814</b>
<b>Expenditures</b>						
Personal Services-Excluding Health	26,039	26,202	28,852	29,260	29,845	30,442
FRS Rates	1,805	2,092	2,735	2,814	2,898	2,985
Health & Life Insurance Costs	5,314	5,214	5,670	6,401	6,721	7,394
Operating Expenses	34,375	33,169	35,618	35,424	36,487	37,581
Capital Outlay	1,126	1,311	1,077	1,116	1,116	1,116
Grants & Aid	4,554	4,923	5,176	5,293	5,452	5,615
Transfers	9,492	6,690	6,828	6,964	7,173	7,388
1.5% Budget Reduction (Cummulative)					<b>-1,345</b>	<b>-2,733</b>
<b>Total Expenditures</b>	<b>82,705</b>	<b>79,601</b>	<b>85,956</b>	<b>87,273</b>	<b>88,347</b>	<b>89,789</b>
<b>Use of Reserves</b>			4,977	4,549	4,666	4,975
<b>Capital Advance from Fiscal Stabilization</b>			7,500			



**General Fund**  
**Five Year Financial Plan - Revenue/Expenditures**  
**(Thousands)**

	Actual FY11/12	Actual FY12/13	Adopted Budget FY13/14	Planned Budget FY14/15	Projected Budget FY15/16	Projected Budget FY16/17
<b>Operating Revenues</b>						
Ad Valorem Taxes	25,001	23,612	24,890	25,965	26,743	27,546
State Shared Revenues	13,445	14,277	14,554	15,648	15,961	16,281
Franchise Fees - FPL	8,098	8,075	7,750	8,500	8,670	8,843
Charges for Services	8,098	8,513	8,115	8,152	8,315	8,481
Other Revenues & Fees	9,043	6,962	7,558	6,787	6,923	7,061
Less 5%-FS 129.01(2)(B)		0	-2,998	-3,099	-3,310	-3,390
Subtotal Central Svs. Chgs	11,129	12,574	13,379	13,379	13,379	13,379
Subtotal Transfers In	7,086	10,399	7,730	7,723	7,723	7,723
<b>Total Revenues</b>	<b>81,900</b>	<b>84,412</b>	<b>80,979</b>	<b>83,055</b>	<b>84,404</b>	<b>85,924</b>
<b>Expenditures</b>						
Personal Services-Excluding Health	26,039	26,202	28,852	29,398	30,280	31,189
FRS Rates	1,805	2,092	2,735	3,039	3,130	3,224
Health & Life Insurance Costs	5,314	5,214	5,670	6,636	6,968	7,316
Operating Expenses	34,375	33,169	35,618	35,009	36,059	37,141
Capital Outlay	1,126	1,311	1,077	1,098	1,098	1,098
Grants & Aid	4,554	4,923	5,176	5,289	5,447	5,611
Transfers	9,492	6,690	6,828	7,223	7,440	7,663
1.5% Budget Reduction (Cummulative)					<b>-1,356</b>	<b>-2,755</b>
<b>Total Expenditures</b>	<b>82,705</b>	<b>79,601</b>	<b>85,956</b>	<b>87,692</b>	<b>89,066</b>	<b>90,487</b>
<b>Use of Reserves</b>			4,977	4,637	4,662	4,562
<b>Capital Advance from Fiscal Stabilization</b>			7,500			



# **Proposed County-wide Budget**

2014/15





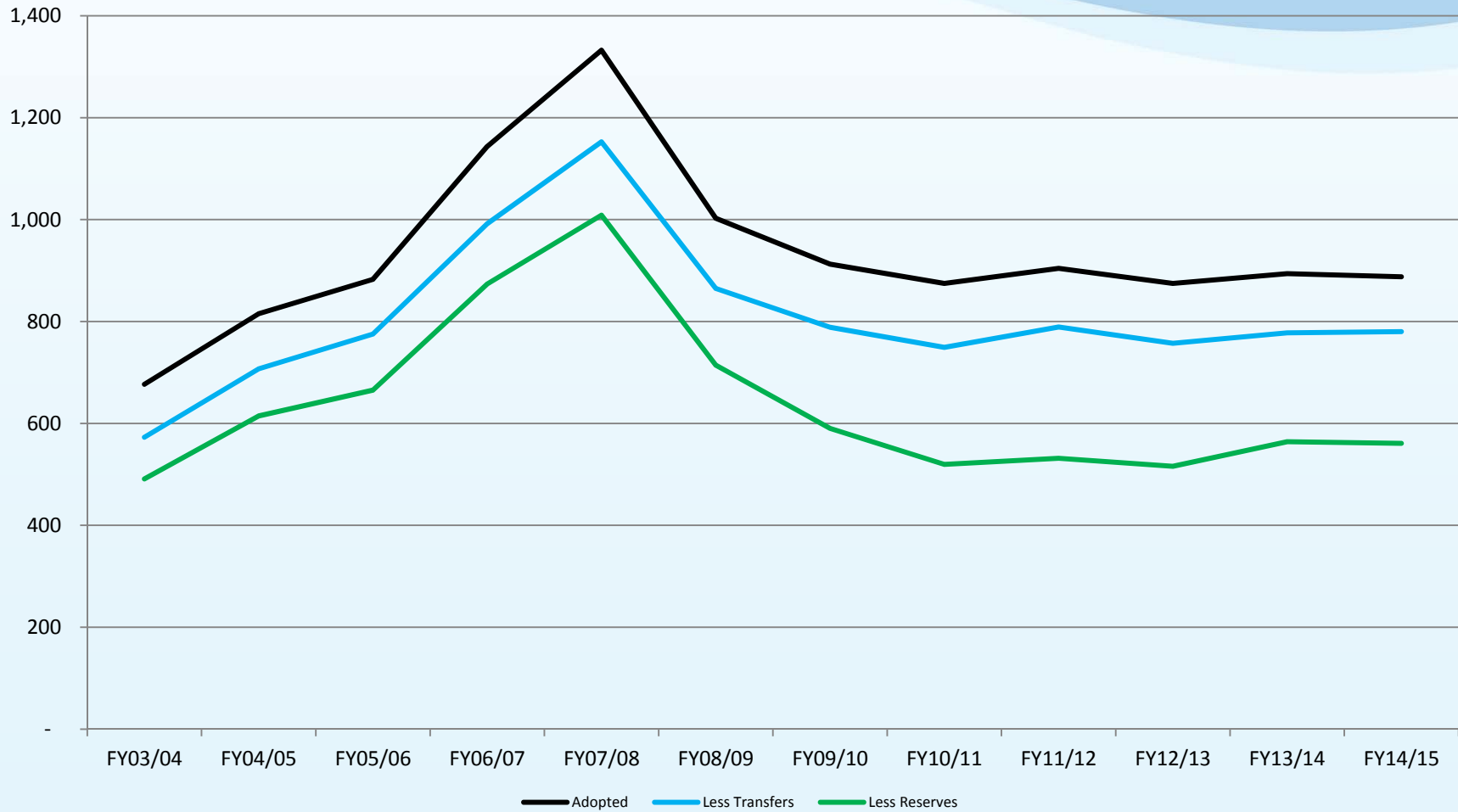
## Proposed FY14 & FY15 total County-wide Budget

FY13/14 Adopted Budget =	\$ 564,138,834
FY14/15 Proposed Budget =	\$ 560,808,061
Variance =	\$ (3,330,773)

Note: These figures reflect the budget minus interfund transfers and reserves.

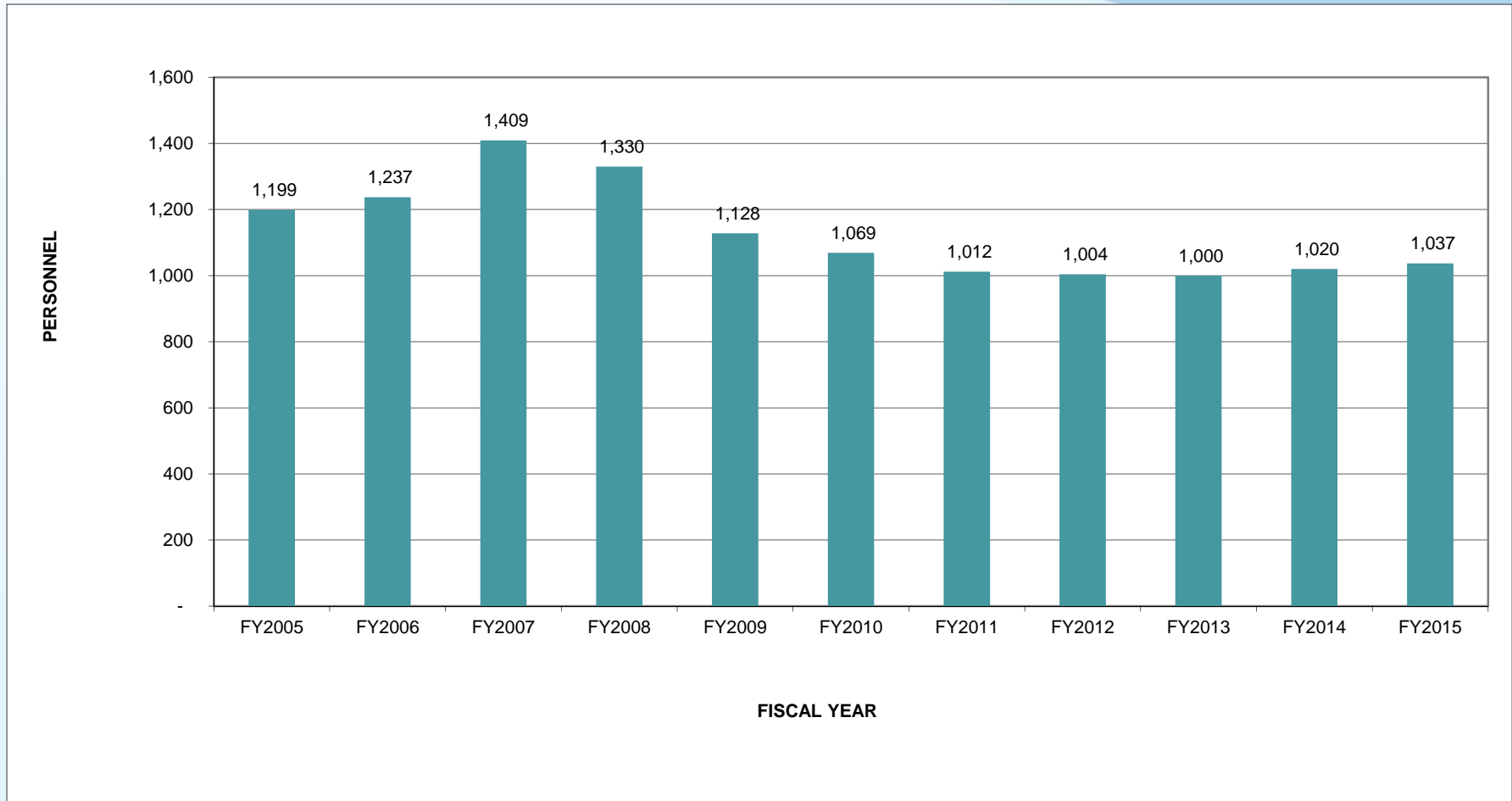


# Net Amended Budgets (in millions)





# BCC Countywide Full Time Personnel Count

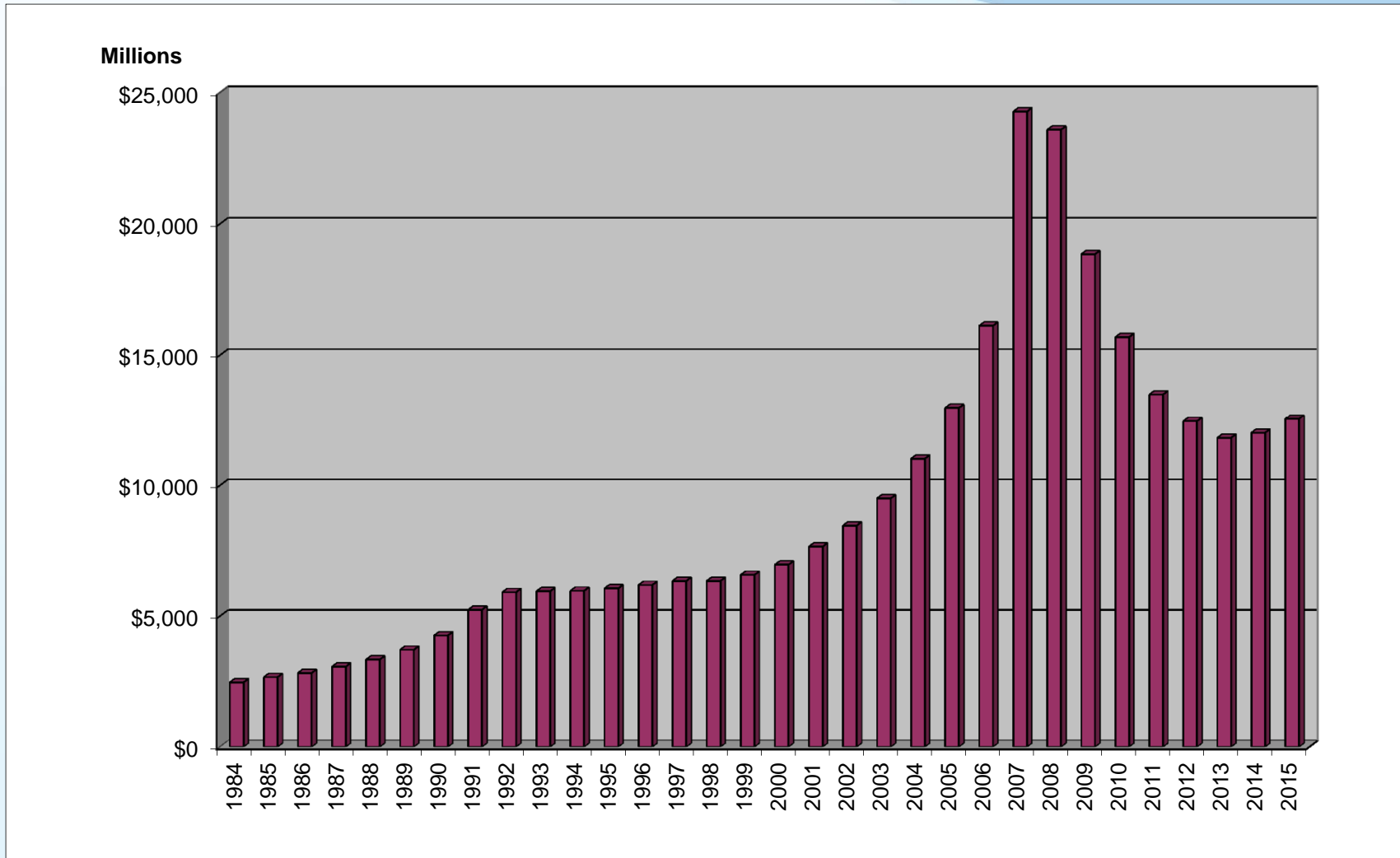




# Tentative Millage Rates



# Assessed Valuation





# Set Tentative Millage Rates

	Millage Rate the Same		Maximum Roll-back Millage		<u>Recommended</u> Millage Rate the Same	
	Rate	Revenue	Rate	Revenue	Rate	Revenue
Countywide	6.3007	79,004,507	10.0482	117,744,713	6.3007	79,004,507
General Fund	2.0707	25,964,517	3.3134	41,624,395	2.0707	25,964,517
Sheriff Operations	2.8739	36,035,846	4.5649	57,345,861	2.8739	36,035,846
Capital Projects Fund	1.2654	15,866,857	2.0248	25,436,572	1.2654	15,866,857
Health Unit	0.0907	1,137,288	0.1451	1,823,216	0.0907	1,137,288
Environmentally Sensitive Land Program	0.2000	2,509,529	0.2000	2,514,131	0.2000	2,509,529
Greater Charlotte Street Lighting District	0.2387	2,130,146	0.4425	3,944,439	0.2387	2,130,146
Charlotte Public Safety Unit	2.5855	26,220,829	3.3047	33,519,308	2.5855	26,220,829
Don Pedro/Knight Island Street/Drainage	1.8012	551,735	3.4013	1,057,695	1.8012	551,735
Manasota Key Street & Drainage Unit	0.7798	331,035	1.5789	669,097	0.7798	331,035
Stump Pass/Beach Renourishment	0.1978	846,935	0.4582	1,964,877	0.1978	846,935
Sandhill Municipal Service Taxing Unit	0.7062	80,022	1.5627	174,543	0.7062	80,022
<b>Total Revenue:</b>	<b>12.8099</b>	<b>111,674,739</b>	<b>20.9965</b>	<b>170,074,134</b>	<b>12.8099</b>	<b>111,674,739</b>



# **Board Direction**

**Set Tentative Millage Rates**



## Next Meetings

- MSBU Public Hearing (Tringali) July 24 – 5:01 p.m.
- First Public Hearing Sept 10 – 5:01 p.m.
- Final Public Hearing Sept 24 – 5:01 p.m.