

**Charlotte County Board Of County Commissioners
Agenda Item Summary**

Item Number: H- 1

1 DEPARTMENT MAKING REQUEST

Community Services

2 MEETING DATE

7/22/2014 9:00:00 AM

3 REQUESTED MOTION/ACTION

Approve resolution accepting a gift of \$100,000 from the Payne Family revocable trust for the Port Charlotte Library.

4 AGENDA

Regular

5 IS THIS ITEM BUDGETED (IF APPLICABLE) - Yes

Budget Action

No Action Needed. Funding from Payne Family Revocable Trust will be added to the FY15 Budget.

Financial Impact Summary Statement

Funding for the expenditures at the Port Charlotte Library (youth library) specified in the Trust Distribution Provisions will come from the Payne Family Revocable Trust.

Detailed Analysis Attached -

Budget Officer-

6 BACKGROUND (Why is this Action Necessary, and What Action will be accomplished)

Warren G. and Mary F. Payne created the Payne Family Revocable Trust dated June 25,1993 and the trust is now distributed to beneficiaries including the Port Charlotte Library.

Dollars from the trust will be used for the benefit of the youth area of the Port Charlotte Library The youth area located within the Port Charlotte Library shall be re-named the "Warren G. Payne, Jr." youth library. A separate accounting fund will be set up to establish and maintain to ensure compliance with the provisions of the resolution.

ATTACHMENTS:

Name:

Description:

Type:

[Resolution Accepting Gift of Payne Family Recovable Trust.docx](#) Resolution of Payne Family Trust

Cover
Memo

RESOLUTION
NUMBER 2014-

A RESOLUTION OF THE BOARD OF COUNTY COMMISSIONERS OF CHARLOTTE COUNTY, FLORIDA, ACCEPTING A GIFT OF MONEY FROM THE PAYNE FAMILY REVOCABLE TRUST ON BEHALF OF THE PORT CHARLOTTE PUBLIC LIBRARY; DIRECTING THE GIFT BE USED EXCLUSIVELY FOR THE PURPOSES AS PROVIDED IN THE TRUST; AND DIRECTING THE ESTABLISHMENT OF A SEPARATE ACCOUNTING FUND

RECITALS

WHEREAS, Warren G. Payne and Mary F. Payne created the Payne Family Revocable Trust (the "Trust") dated June 25, 1993; and

WHEREAS, the Trust is now distributable to a number of beneficiaries including the Port Charlotte Public Library; and

WHEREAS, the Port Charlotte Public Library is located at 2280 Aaron Street, Port Charlotte, Florida 33952; and

WHEREAS, the Trust Disposition Provisions provide that the sum of One Hundred Thousand Dollars (\$100,000) shall be distributed to the Port Charlotte Public Library; and

WHEREAS, the Trust Distribution Provisions provide that the gift is to be used, "exclusively for the benefit of the youth library in memory of WARREN G. PAYNE, JR."; and

WHEREAS, the Board of County Commissioners has determined that it is in the public interest to accept the gift on behalf of the Port Charlotte Public Library, to be used in accordance with the Trust Distribution Provisions.

NOW, THEREFORE, BE IT RESOLVED by the Board of County Commissioners of Charlotte County, Florida:

1. That the above Recitals are hereby incorporated into, and made part of, this Resolution.

2. That the gift is accepted by the Board of County Commissioners of Charlotte County, Florida, on behalf of the Port Charlotte Public Library.

3. That the County Administrator is authorized to execute any documents as may be required by the Trust to complete the distribution.

4. That the proceeds of the gift be used exclusively for the benefit of the youth library at the Port Charlotte Public Library.

5. That the youth library located within the Port Charlotte Public Library shall be re-named the "WARREN G. PAYNE, JR. Youth Library."

6. That a separate accounting fund be established and maintained to ensure compliance with the provisions of Paragraph 4 of this Resolution.

PASSED AND DULY ADOPTED this ____ day of July, 2014.

ATTEST:
Barbara T. Scott, Clerk of Circuit
Court and Ex-officio Clerk to the
Board of County Commissioners

BOARD OF COUNTY COMMISSIONERS OF
CHARLOTTE COUNTY, FLORIDA

By: _____
Deputy Clerk

By: _____
Kenneth W. Doherty, Chairman

Date: _____

APPROVED AS TO FORM
AND LEGAL SUFFICIENCY

By: _____
Janette S. Knowlton, County Attorney

LR14-2906 _____