



Updated 9/9/14

Charlotte County 2014/15 Proposed Budget 1st Public Hearing

September 10, 2014



Agenda

- County Administrator – Opening Comments
- Review of FY13/14 – FY14/15 Budget Process
- Summary of Proposed Budget
- Millage Rates
- Proposed Aggregate County Millage Rate
- Announce Total Net Proposed Budget
- Changes from July 21st Workshop
- Adopt tentative rates and budgets



Taxable Value Trends

Out of 67 counties, Charlotte is:

- # 40 in terms of aggregate millage rate
- # 43 in terms of taxable value increase (4.45%),
- # 29 in terms of taxes levied increase (4.25%)



Taxable Value Trends

Out of 67 counties:

- 13 saw taxable value decreases
- 20 saw taxable value increases > 5%
- Average county increase was 3.24%



Taxable Value Trends

Southwest Florida

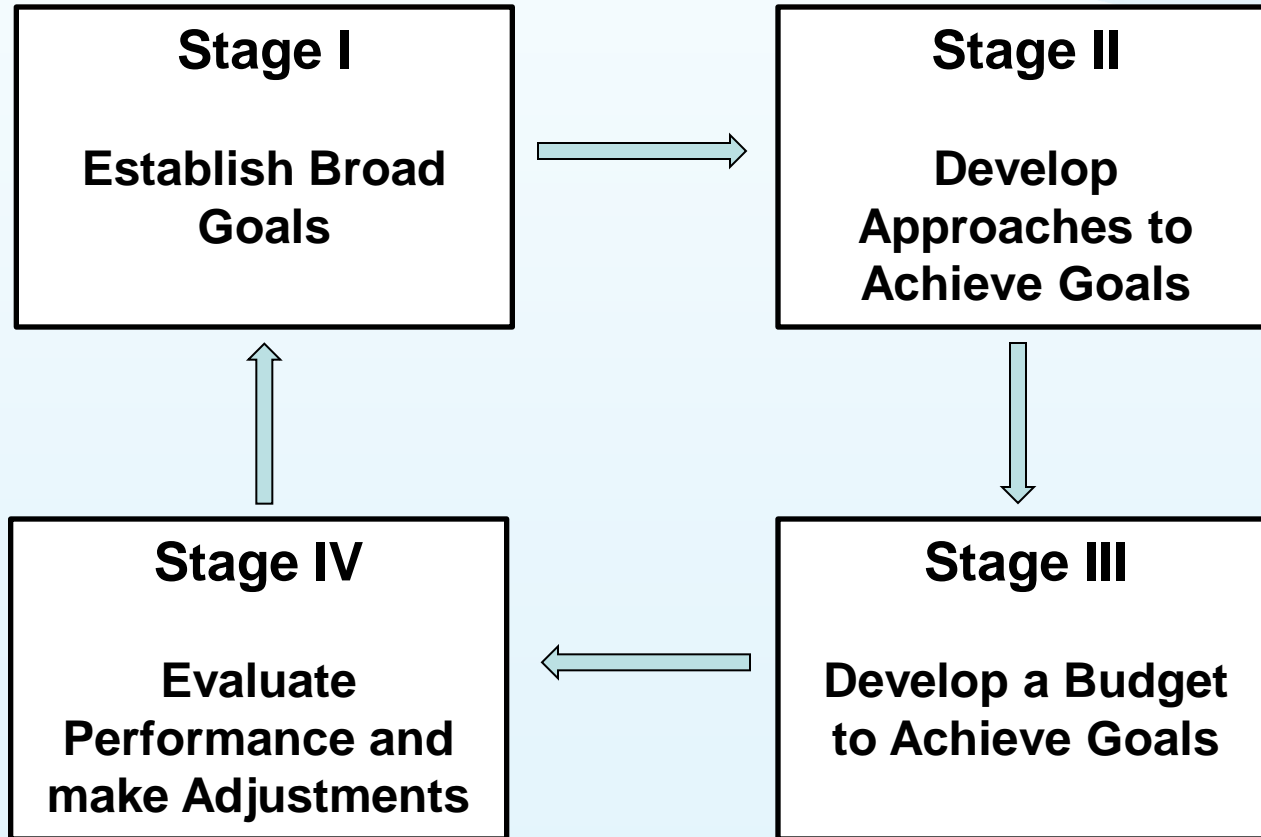
	% +/- Taxable <u>Value</u>	% +/- Tax <u>Revenue</u>
Charlotte County	4.45%	4.25%
Collier County	6.55%	6.51%
Hillsborough County	7.30%	6.91%
Lee County	7.10%	7.10%
Manatee County	7.48%	7.58%
Sarasota County	6.80%	6.97%



Review of 2013/14 -2014/15 Budget Process



Stages of the Budget Process





FY13/14 – FY14/15

Gearing for the Future

- Growth will return to Charlotte County
- Focus on long range planning
- Ordinances, regulations and standards that advance Charlotte 2050
- Efficient processes adaptable to increased volume
- Safeguarding our infrastructure
- Employ enabling technologies
- Retain and develop our great asset - employees



FY 13/14 - 14/15 Calendar

1st Year

Dec	<p>Review of proposed process with BCC – confirm focus areas</p> <p>SWOT workshops with Dirs & Managers for each Focus Area</p>
Jan	<p>Results from Citizen Survey</p> <p>Public Input meetings on operations and services</p> <p>Prepare review packet for BCC</p> <ul style="list-style-type: none"> • SWOT analysis • Citizen Survey • Employee Survey
Feb	<p>BCC Focus Area Workshop</p> <p>Budget kick-off meeting</p> <p>BCC workshop for preliminary review</p> <ul style="list-style-type: none"> • Assumptions and projected financial status • Confirm budget process and calendar • Confirm direction to organization <p>On-line solicitation of citizen input</p> <p>Departments update PBB information</p>



FY 13/14 - 14/15 Calendar

1st Year

Mar	<p>Goals workshop with Dirs & Managers for each Focus Area</p> <p>Departmental budget submissions due</p> <p>Departmental meetings with Budget to review operations and programs, confirm requests and prepare for meeting with Admin.</p>
Apr	<p>Departmental budget meetings with Admin</p>
May	<p>BCC workshops</p> <ul style="list-style-type: none"> • Review of operations, service levels and cost by strategic focus area • Review efforts to advance BCC goals • Update revenue picture
May - June	<p>Internal balancing of budget</p>
July	<p>Presentation of Recommended Budget</p> <p>MSBU Public Hearing</p> <p>Capital Improvement Program</p>
Sept	<p>Public Hearings on Recommended 2013/14 – 2014/15 Budget</p> <p>BCC adoption of 2013/14 – 2014/15 Budget</p>



FY 13/14 - 14/15 Calendar

2nd Year

Feb	Departments update measures and program information
Mar	BCC Workshop – Update on 2013/14 & 2014/15 Goals
Apr	Departmental budget meetings with Budget Departmental budget meetings with Admin
May	BCC Workshop <ul style="list-style-type: none"> • Fiscal Update • Budget Goals Follow-up • MSBUs with Increases
July	Presentation of Tentative Budget MSBU Public Hearing
Sept	Public Hearings on Recommended 2014/15 Budget BCC adoption of 2014/15 Budget
Oct	CIP Ordinance

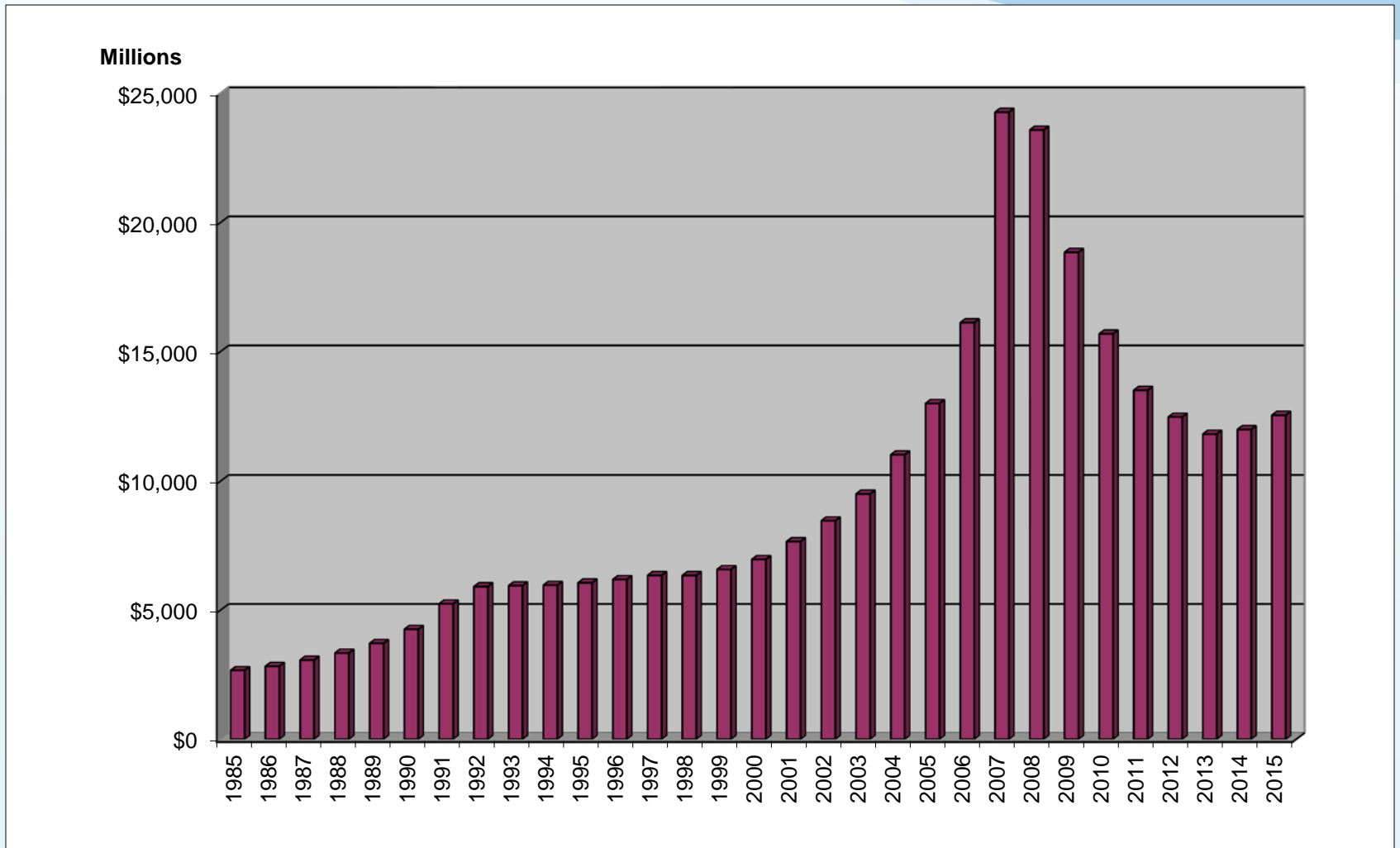


Summary of Proposed Budget

2013/14 – 2014/15



Assessed Valuation





How Your Tax Dollar is Spent FY14/15

- 0.21% West Coast Inland Navigation
- 1.08% Environmentally Sensitive Lands
- 1.29% Greater Charlotte Lighting
- 2.06% Southwest Florida Water Mgmt Dist
- 18.53% Charlotte Countywide



- 14.86% Law Enforcement/Courts
- 14.28% Corrections/Jail

- 29.14% MSTU for Law Enforcement
- 6.71% Other Constitutional Officers
- 40.98% Charlotte County School Board



Ad Valorem Tax

- Anticipated: 2% increase in property valuations for 2014/15
- Actual: Property Valuation increase of 4.45%
- \$4.8 Million increase in Ad Valorem from 2013/14



Summary of Budget Impacts

Sheriff's Budget	1,460,378
Health Benefits Reserve	1,878,752
FRS Funding	527,070
2013/14 Adjustments	489,941
Capital Projects Coordinator	125,297
Barrier Islands EMS	129,638
Transit Funding (Medicaid Loss)	380,000
	4,991,076



General Fund
Five Year Financial Plan - Revenue/Expenditures
(Thousands)

	Actual FY11/12	Actual FY12/13	Adopted Budget FY13/14	Planned Budget FY14/15	Projected Budget FY15/16	Projected Budget FY16/17
Operating Revenues						
Ad Valorem Taxes	25,001	23,612	24,890	25,965	26,743	27,546
State Shared Revenues	13,445	14,277	14,554	15,648	15,961	16,281
Franchise Fees - FPL	8,098	8,075	7,750	8,500	8,670	8,843
Charges for Services	8,098	8,513	8,115	8,152	8,315	8,481
Other Revenues & Fees	9,043	6,962	7,558	6,787	6,923	7,061
Less 5%-FS 129.01(2)(B)		0	-2,998	-3,099	-3,310	-3,390
Subtotal Central Svs. Chgs	11,129	12,574	13,379	13,379	13,379	13,379
Subtotal Transfers In	7,086	10,399	7,730	7,723	7,723	7,723
Total Revenues	81,900	84,412	80,979	83,055	84,404	85,924
Expenditures						
Personal Services-Excluding Health	26,039	26,202	28,852	29,398	30,280	31,189
FRS Rates	1,805	2,092	2,735	3,039	3,130	3,224
Health & Life Insurance Costs	5,314	5,214	5,670	6,636	6,968	7,316
Operating Expenses	34,375	33,169	35,618	35,009	36,059	37,141
Capital Outlay	1,126	1,311	1,077	1,098	1,098	1,098
Grants & Aid	4,554	4,923	5,176	5,289	5,447	5,611
Transfers	9,492	6,690	6,828	7,223	7,440	7,663
1.5% Budget Reduction (Cummulative)					-1,356	-2,755
Total Expenditures	82,705	79,601	85,956	87,692	89,066	90,487
Use of Reserves			4,977	4,637	4,662	4,562
Capital Advance from Fiscal Stabilization			7,500			



Millage Rates



SUMMARY OF MILLAGE RATES

	ASSESSED VALUATION AT 100%	ACTUAL 2013/14 RATE	PROPOSED 2014/15 RATE
COUNTY WIDE FUNDS			
General Fund		2.0707	2.0707
Sheriff Operations		2.8739	2.8739
Capital Projects fund		1.2654	1.2654
County Health Unit		0.0907	0.0907
TOTAL COUNTY WIDE LEVY	12,539,004,738	6.3007	6.3007
Environmentally Sensitive Land Program	12,547,646,442	0.2000	0.2000
SPECIAL DISTRICTS			
Charlotte Public Safety Unit	10,141,492,594	2.5855	2.5855
Greater Charlotte Street Lighting District	8,923,945,229	0.2387	0.2387
Manasota Key Street & Drainage Unit	424,513,005	0.7798	0.7798
Sandhill Municipal Service Taxing Unit	113,313,065	0.7062	0.7062
Don Pedro/Knights Island	306,315,392	1.8012	1.8012
Stump Pass Beach Nourishment Unit	4,281,775,519	0.1978	0.1978



Proposed Aggregate County Millage Rate



Aggregate County Millage

The proposed aggregate millage rate is 8.7061 mills

Which is 3.18% over the current year aggregate rolled back millage rate of 8.4380 mills.



Total Net Proposed Budget



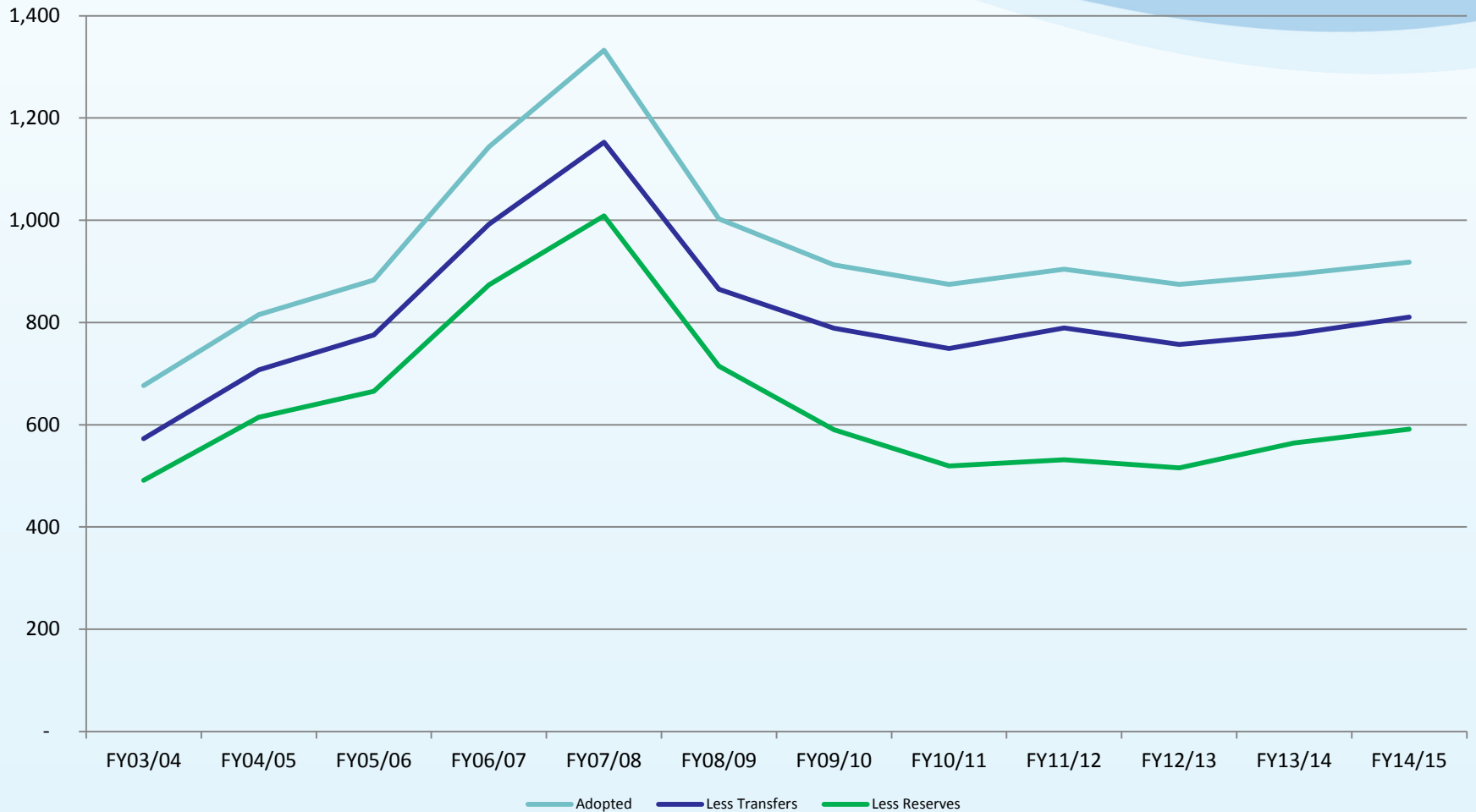
Total Proposed Net* County-wide Budget

\$591,471,672

Note: Net County-wide budget is net of internal transfers and reserves.



Net Amended Budgets (in millions)





Budget Changes Since July 21st Workshop

Listed on page 8 of the agenda



Changes made since July 20th

- Community Development – Adjust for 3 positions created July 22, 2014
- Tourism – Increase marketing budget with available Fund Balance
- Utilities Projects – Adjust for revised Capital Improvement Program (CIP) approved on June 24, 2014
- Payne Family Trust Fund – July 22, 2014
- Capital Projects – Inclusion of FY15 costs for Justice Center approved July 15, 2014



BCC Action:

Adopt changes as listed on page 8



Approval of Tentative Rates and Budgets

- Tentative until final Public Hearing
- Millage rates can be reduced – but not raised

Sections

- I. County-wide Funds
- II. Voted Debt Service
- III. MSTU's (Municipal Service Taxing Units)
- IV. Other Funds
 - Special Revenue Funds (non – MSBU)
 - Enterprise Funds
 - Special Revenue Funds (MSBU)