

Charlotte County Board Of County Commissioners
Agenda Item Summary

1 DEPARTMENT MAKING REQUEST

Budget and Administrative Services

2 MEETING DATE

11/12/2014 9:00:00 AM

3 REQUESTED MOTION/ACTION

Conduct a public hearing at 10:00 a.m., or as soon thereafter as may be heard, to consider approving a Resolution to adopt budget adjustments that amend the FY13/14 budget. These budget adjustments which impact various funds are required to complete the FY13/14 budget closing process and satisfy audit requirements.

4 AGENDA

TimeRequired

5 IS THIS ITEM BUDGETED (IF APPLICABLE) -

Budget Action

Approve Resolution and Budget Adjustments as listed on Table 1 of the Resolution. These Budget Adjustments impact various funds in the FY13/14 budget.

Financial Impact Summary Statement

These amendments and transfers impact various funds in the FY13/14 budget.

Detailed Analysis Attached -

Budget Officer-

6 BACKGROUND (Why is this Action Necessary, and What Action will be accomplished)

The Budget adjustments are funded from available budget balances in various funds. These budget adjustments will enable the year end closing process and satisfy audit requirements.

ATTACHMENTS:

Name:

Description:

Type:

[Table 1 - Summary Page Fourth Quarterly Adj FY14.pdf](#)

Table 1 - Budget Adjustment Resolution

Budget
Amendment

[Budget Amendment Resolution.doc](#)

Resolution

Exhibit

TABLE 1

QUARTERLY BUDGET ADJUSTMENTS - SUMMARY PAGE FY13/14

Fund	Amount	Department/Description
Pursuant to the authority of Section 129.06(2)(a), which concerns appropriations for expenditures in the same fund, the following item transfers budget between account lines for the fiscal year beginning October 1, 2013 and ending September 30, 2014.		
Supervisor of Elections Fund	26,650	This budget adjustment is required to meet final year-end closeout for the Supervisor of Elections FY13/14 budget. This action will transfer budget between the Supervisor of Elections accounts. No additional revenues will be added. (Required per F.S. 129)
Pursuant to the authority of Section 129.06(2)(d), the following items require board action due to the adjustments to reserves or revenues that were not anticipated but received for a particular purpose.		
Youth Library - Payne Family Trust	100,000	Adjust the budget to recognize the revenue received for a donation from the Payne Family Revocable Trust which was accepted by the BCC on 7/22/14
General Fund/ Tourist Development Fund/ Stadium Improvement Debt Service	855,529	Tourist Development Tax had a record year of revenues due to increased collection of bed taxes. The revenues are being transferred from the 2 cent portion dedicated for stadium debt to pay the stadium debt service and repay loans received from the General Fund.
Student Driver Education Fund	47,000	The School Board now allows Drivers Education training throughout the year. This budget adjustment transfers dollars out of the Student Driver Education Fund's reserve to provide for the additional sessions.
Barrier Islands Fire Service Fund	5,000	Per BCC approval, Charlotte County pays Englewood Fire District for managing Station 10 including the cost of one firefighter per shift when a volunteer is not available. The payments have exceeded the budget requiring funds to be transferred from reserves.
Little Gasparilla Island Fire Service Fund	6,000	This adjustment will reconcile actual revenues and expenditures that were received.
Community Development Block Grant	39,345	This adjustment will reconcile the transfer account to recognize CDBG program income, and will satisfy audit requirements.

TABLE 1

QUARTERLY BUDGET ADJUSTMENTS - SUMMARY PAGE FY13/14		
Fund	Amount	Department/Description
Edgewater North Water Way	8,000	The MSBU Committee requested to accelerate the bathymetric survey that required additional staff time that was not budgeted.
Punta Gorda Non- Urban Capital	150	The adjustment will provide funds for tax collection expense that was not anticipated in the budget.
Health Insurance Fund	1,100,000	There has been no rate increases in the Health Insurance Fund for 3 years. A mid-year increase to the County Departments (not employee) was necessary. Utilization of reserves is necessary to cover claim costs.
Charlotte Ranchettes Maintenance	95,000	The advisory committee requested to rebuild the road and establish drainage on Swiss Boulevard including swale work and driveway pipes, between 74 and Poplar. The work was not budgeted. Also, areas identified by the advisory committee for grading were costlier to repair than anticipated in the budget. The adjustment moves dollars from reserves in the budget to pay for the work.
Pursuant to the authority of Section 129.06(2)(e), which concerns increased receipts for enterprise or proprietary funds received for a particular purpose, the following funds be increased or decreased for the fiscal year beginning October 1, 2013 and ending September 30, 2014.		
Spring Lake MSBU Fund/Utility System CCU Operating Fund	528,492	Reimburse utilities operating fund for work conducted on the project in FY13 and recognize assessments that were prepaid but not budgeted.
Utility System- CCU Operating Fund/Utility System Sinking Fund	18,525	This adjustment will reconcile the transfer account to the actual cost of the debt payment.
Rotonda Meadows Wastewater MSBU/Utility System Sinking Fund	479	This adjustment will reconcile the transfer account to the actual cost of the debt payment.
Rotonda Villas Wastewater MSBU/Utility System Sinking Fund	835,065	This adjustment will reconcile the transfer account to the actual cost of the debt payment.

TABLE 1

QUARTERLY BUDGET ADJUSTMENTS - SUMMARY PAGE FY13/14		
Fund	Amount	Department/Description
Pursuant to the authority of Section 129.06(2)(f), the following items impact transfers between funds and require board action and a public hearing.		
General Fund; Charlotte Harbor Event Center	145,946	To recognize the additional revenues and expenses due to increased bookings at the Event Center.
Stadium Improvement - M&O Fund	77,000	Stadium costs exceeded budget in the areas of repair/maintenance and utilities. Also, fringe benefits costs increased due to converting an employee from part-time to full-time. The budget amendment will reflect these additional costs.
Vehicle Replacement Fund/Charlotte County Landfill Fund/Charlotte County Fire Rescue/ Transportation Trust Fund/Utility System-CCU Operating Fund	41,968	In the FY14 Adopted Budget for the Vehicle Replacement Fund, the total replacement cost was estimated for each division. This adjustment will reconcile the division transfer accounts to the actual cost and satisfy audit requirements.
South Gulf Cove Capital	58,586	After completion of payment for a paving loan, an interfund transfer from South Gulf Cove Capital to South Gulf Cove Maintenance was scheduled. This adjustment will provide the budget for the transfer to close the capital fund.
Rotonda Pine Valley Fund	4,306	After completion of payment for a paving loan, an interfund transfer from Rotonda Pine Valley to Rotonda West was scheduled in order to close the Pine Valley fund. As part of the budget process the beginning balance and the amount of the transfer was estimated. The actual beginning balance is higher than budget, so the amount of both the beginning balance and the transfer out need to be increased.
Rotonda West MSBU	20,445	After completion of payment for paving loans, interfund transfers from Rotonda Pine Valley and Rotonda White Marsh to Rotonda West were scheduled in order to close the funds. As part of the budget process the beginning balance and the amount of the transfers in to Rotonda West were estimated. The actual transfers are higher than budget, so the amount of both transfers in and Contingency Reserves need to be increased.
Rotonda White Marsh MSBU	16,139	After completion of payment for a paving loan, an interfund transfer from Rotonda White Marsh to Rotonda West was scheduled in order to close the White Marsh fund. As part of the budget process the beginning balance and the amount of the transfer was estimated. The actual beginning balance is higher than budget, so the amount of both the beginning balance and the transfer out need to be increased.

TABLE 1

QUARTERLY BUDGET ADJUSTMENTS - SUMMARY PAGE		
FY13/14		
Fund	Amount	Department/Description
South Gulf Cove - Maintenance	58,437	After completion of payment for a paving loan, an interfund transfer from South Gulf Cove Capital to South Gulf Cove Maintenance was scheduled in order to close the SGGC Capital fund. As part of the budget process the amount of the transfer was estimated. The actual transfer will be higher than budget, so the amount both the transfer in and Contingency Reserves need to be increased.
Vehicle Maintenance Fund/Capital Projects Fund	511,990	The project to upgrade the Vehicle Maintenance Facility was originally budgeted in the Capital Projects Fund. However, it needs to be budgeted in the Vehicle Maintenance Fund to satisfy audit requirements.

R E S O L U T I O N
NUMBER 2014-

A RESOLUTION OF THE BOARD OF COUNTY COMMISSIONERS OF CHARLOTTE COUNTY, FLORIDA APPROVING BUDGET ADJUSTMENTS AND AMENDMENTS TO THE FISCAL YEAR 2013-2014 CHARLOTTE COUNTY ADOPTED BUDGET.

RECITALS

WHEREAS, Section 129.06, Florida Statutes, provides legal authority for the adoption of budget amendments to incorporate the receipt of unanticipated funds and to provide for their appropriation; to make transfers in handling receipts and disbursements, and; to make other budget amendments that are adopted following a public hearing; and

WHEREAS, the Board has noticed, advertised, scheduled and held a public hearing in compliance with Florida Statutes on this proposed Resolution; and

WHEREAS, in compliance with Section 129.06, Florida Statutes, the Board of County Commissioners of Charlotte County, Florida, now wishes to amend and adjust the budgets provided for in this Resolution.

NOW, THEREFORE, BE IT RESOLVED by the Board of County Commissioners of Charlotte County, Florida:

That pursuant to the authority of Section 129.06, Florida Statutes, the adopted budgets for the funds shown on Table 1, a copy of which is attached hereto and incorporated into this Resolution, shall be increased or decreased for the fiscal year beginning October 1, 2013, and ending September 30, 2014.

(The remainder of this page has been intentionally left blank)

PASSED AND DULY ADOPTED this _____ day of _____, 2014.

BOARD OF COUNTY COMMISSIONERS
OF CHARLOTTE COUNTY, FLORIDA

By: _____
Kenneth W. Doherty, Chairman

ATTEST:
Barbara T. Scott, Clerk of
Circuit Court and Ex-officio
Clerk to the Board of County
Commissioners

By: _____
Deputy Clerk

APPROVED AS TO FORM
AND LEGAL SUFFICIENCY:

By: _____
Janette S. Knowlton, County Attorney
LR14-3065