

Charlotte County Board Of County Commissioners
Agenda Item Summary

1 DEPARTMENT MAKING REQUEST

Budget and Administrative Services

2 MEETING DATE

12/9/2014 9:00:00 AM

3 REQUESTED MOTION/ACTION

Conduct a public hearing at 10:00 a.m., or as soon thereafter as may be heard, to consider adopting an Ordinance updating and modifying the Capital Improvements Program FY14/15 through ~~FY19/20~~ FY18/19.

4 AGENDA

TimeRequired

5 IS THIS ITEM BUDGETED (IF APPLICABLE) - Yes

Budget Action

No action needed. The first year of the program (FY2014/2015) is aligned with the budget adopted at the Final Budget Public Hearing, September 24, 2014 and budgeted in various funds.

Financial Impact Summary Statement

The first year of the program (FY2014/2015) is aligned with the budget adopted at the Final Budget Public Hearing, September 24, 2014 and budgeted in various funds.

Detailed Analysis Attached -

Budget Officer-

6 BACKGROUND (Why is this Action Necessary, and What Action will be accomplished)

The Public Hearing is required in order to adopt by ordinance updates and modifications to the Capital Improvements Program (CIP) for the next five years, FY2014/2015 through ~~FY2019/2020~~ FY2018/2019. Projects in the CIP are based on items addressed at workshops during the budget process. The first year of the program (FY2014/2015) is aligned with the budget adopted at the Final Public Hearing, September 24, 2014.

ATTACHMENTS:

Name:	Description:	Type:
<input type="checkbox"/> Economic Impact Estimate-FY14-15_CIP-Ordinance.doc	EIE	Exhibit
<input type="checkbox"/> 2014 Capital Improvement Program Ordinance.doc	Ordinance	Ordinance
<input type="checkbox"/> Exhibit A - Capital Improvement Program modifications.pdf	Exhibit	Exhibit

ECONOMIC IMPACT ESTIMATE

AN ORDINANCE OF THE BOARD OF COUNTY COMMISSIONERS OF CHARLOTTE COUNTY, FLORIDA; AUTHORIZING AND APPROVING MODIFICATIONS TO THE CAPITAL IMPROVEMENTS ELEMENT OF THE CHARLOTTE COUNTY COMPREHENSIVE PLAN PURSUANT TO SECTION 163.3177, FLORIDA STATUTES.

PURPOSE: Analyze what the ordinance is designed to accomplish. Describe present situation and the ordinance's effect thereon.

The Capital Improvement Program is a five-year plan for developing Charlotte County Government's infrastructure and other related capital projects. The plan is updated annually by ordinance. These modifications and updates will make the FY2014/2015 portion of the plan the current plan, and will extend the program to FY2018/2019.

IMPACT: Consider costs and benefits, both monetary and non-monetary for the private sector (non-governmental entities) and the public sector (government). In discussing costs and benefits, distinguish between those which are social (borne by society as a whole) and those which are private (accrue to certain individuals or groups). Identify the specific groups which will be impacted.

A. *Cost of Implementation:* \$305,873,000 (FY14/15)

B. *Source of Funds/Ultimate Burden of Costs:*

Impact Fees	\$ 10,187,000
Ad Valorem Taxes-Capital Projects Fund	21,822,000
One Cent Sales Tax Extension 2002	3,014,000
One Cent Sales Tax Extension 2009	71,413,000
Grants and Local Funds	13,039,000
Boater Improvement Fund/WCIND	200,000
Tourist Development Funds	150,000
Landfill Service/User Fees	2,110,000
Assessments/Dev Districts/Contributions	2,612,000
Gasoline Taxes	47,007,000
MSBUs/MSTUs	38,074,000
Water and Sewer Fees	34,145,000
Radio Communication Fund	351,000
Loans/Bonds/External Borrowing	49,660,000
Other Sources of Revenue	12,089,000

C. *Effect on Competition and the Employment Market:*

This Ordinance will create an estimated \$58,397,000 of additional construction projects that will be competitively bid. Qualified construction/professional contractors will be invited to bid on these projects. The awarded contracts will provide employment to construction/professional trades.

D. *Benefits on Implementation:*

This Ordinance will result in a service capacity better able to meet the needs of an increasing population.