



Charlotte County 2017/18 - 2018/19 Budget Process

January 18, 2017



What is a Budget?

- A Policy Document – policies, vision, mission, goals
- An Operations Guide – structure, processes, resource allocation
- A Financial Plan – fiscal stability, capital management, debt management
- A Communication Device – user friendly, transparency



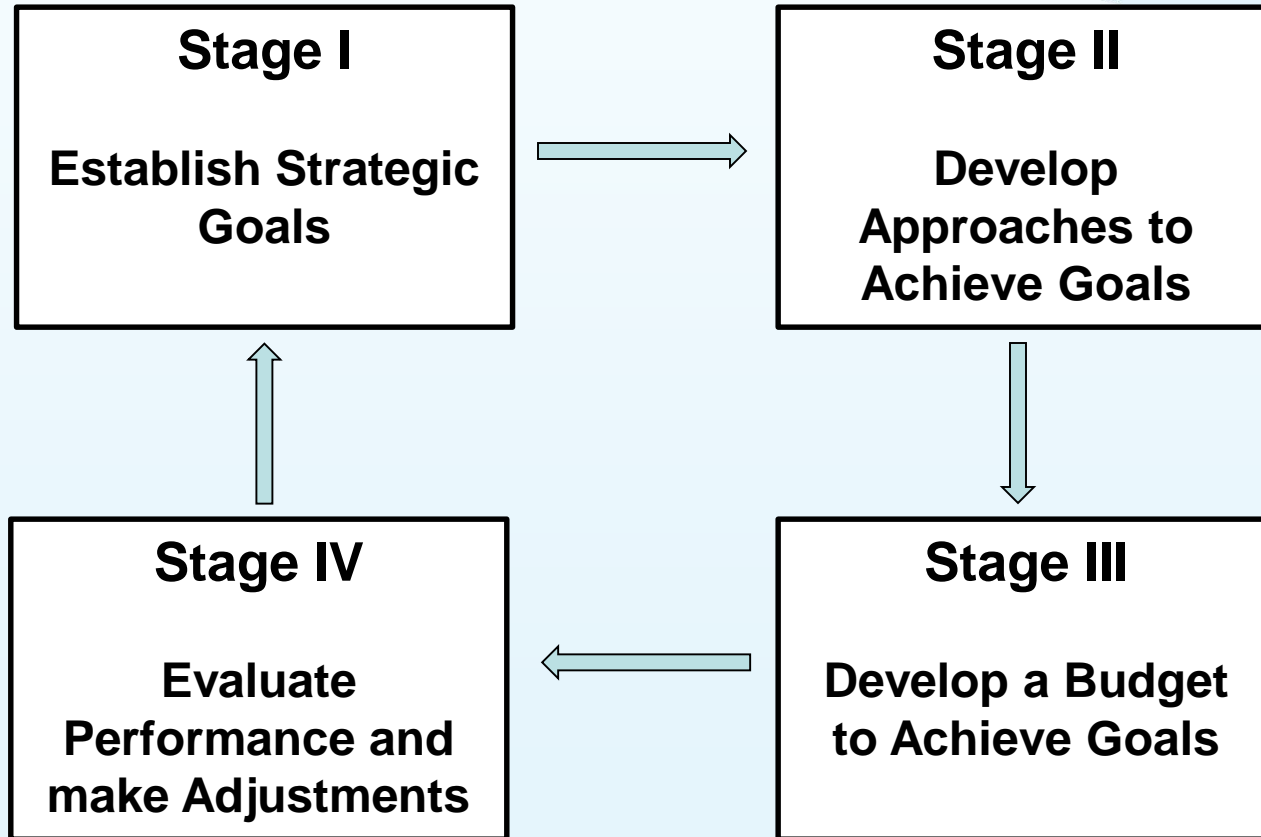
What is a Budget?

Process is as important as the product:

The mission of the budget process is to help decision makers make informed choices about the provision of services and capital assets and to promote stakeholder participation in the process



Stages of the Budget Process





Stage I - Establish Strategic Goals

- Citizen survey
- Online citizen input
- Public meetings for citizen input
- Employee survey
- Strategic focus area Strengths, Weaknesses, Opportunities and Threats (SWOT)
- Benchmarking with other communities



Stage I - Establish Strategic Goals

- Update financial trends and projections
- Review of organizational and community plans
- Compilation of materials

- BCC Strategic Goal Setting Workshops
 - Strategic Focus Area Results
 - Initiatives for next 2-5 years



Budget History

- FY04/05 Hurricane Charley
- FY05/06 Recovery begins
- FY06/07 Recovery
- FY07/08 House Bill 1B Passed
- FY08/09 Performance Based Budgeting
- FY09/10 Property Devaluations
- FY10/11 Working towards Stabilization
- FY11/12 – FY12/13 First 2 Year Budget
- FY13/14 – FY14/15 Preparing for Growth
- FY15/16 – FY16/17 Securing our Future



What's Next

* Presented April 27, 2015

FY15/16 – FY16/17

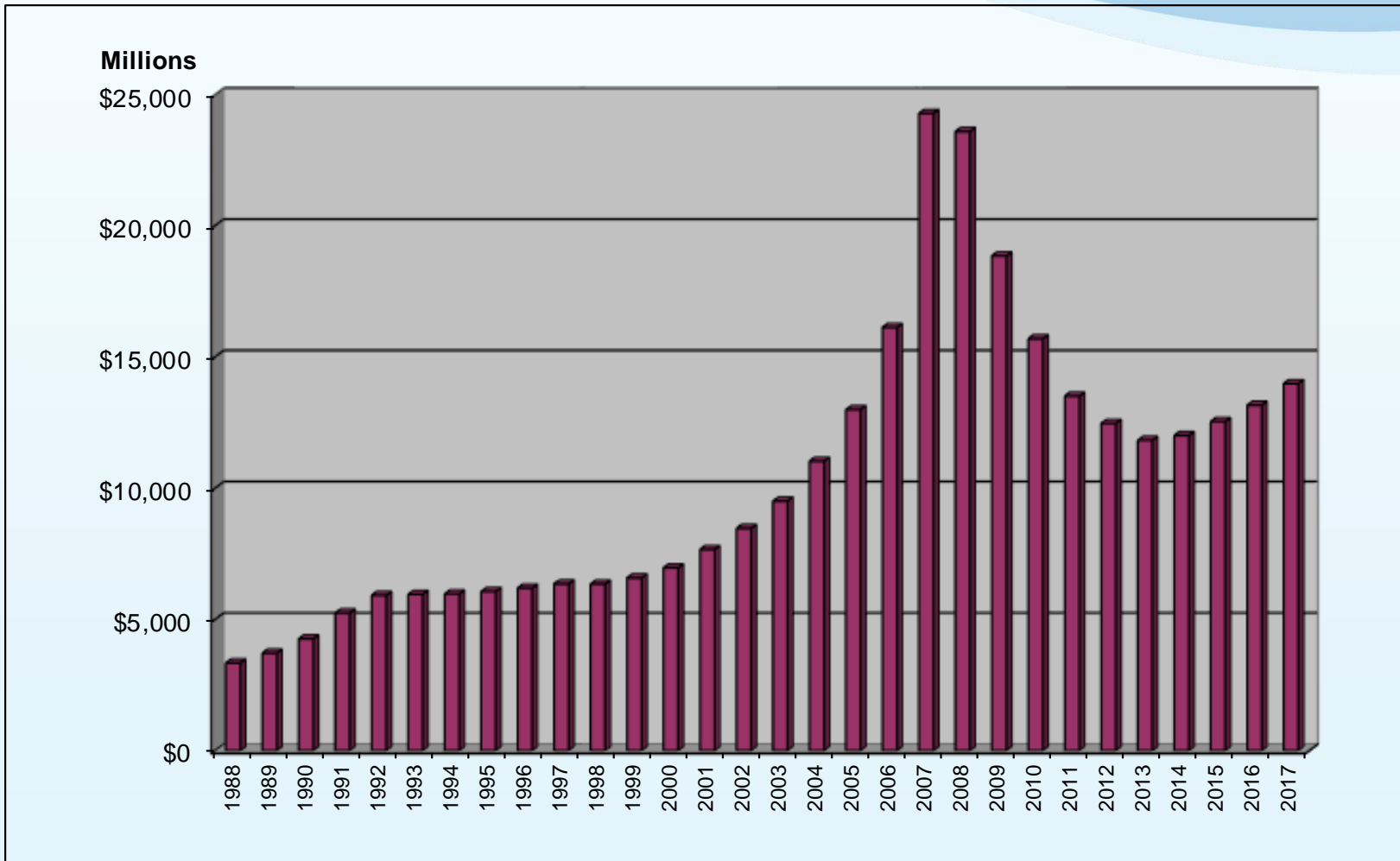
Securing our Future

- Impractical development patterns inherited from GDC
- Deferred maintenance
- Growth will return to Charlotte County

- Increased focus on long range planning
- BCC Strategic Plan
- Add Infrastructure as a Strategic Focus Area
- Developing 20-year CIP and maintenance plans

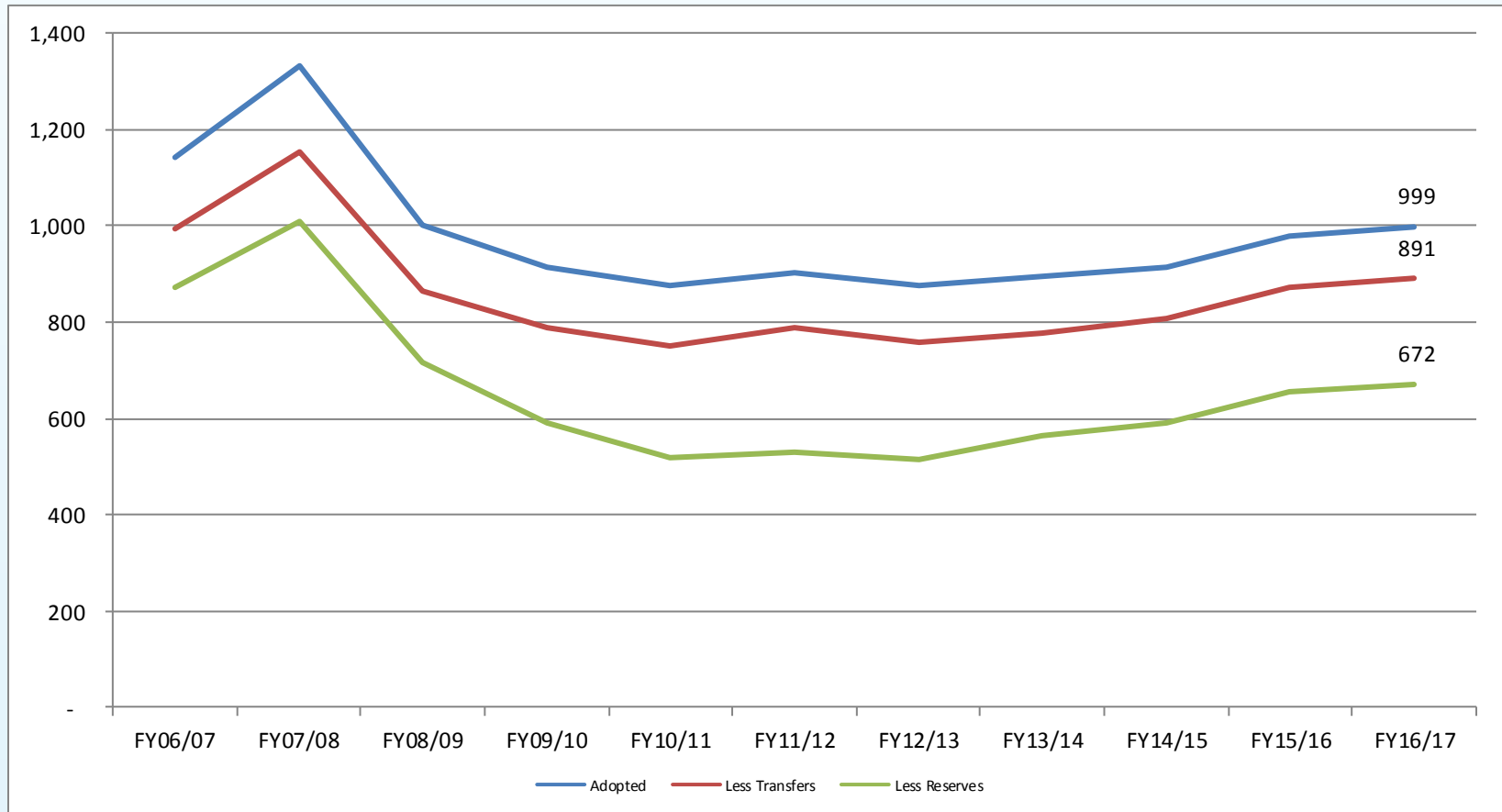


Assessed Valuation





Net Amended Budgets (in millions)





Net Budget

Capital vs Operating

