

Englewood Beach Waterfest Inc
Profit & Loss
January through December 2016

	<u>Jan - Dec 16</u>
Ordinary Income/Expense	
Income	
Advertising Income	250.00
Donations	2,939.00
Drink Sales (Bloody Marys)	2,721.00
Eco Fest	107.50
Friends Memberships	1,100.00
Government Sponsorship	
Charlotte Cty TDC	20,000.00
Govt Sponsorship - Charlotte	50,000.00
Govt Sponsorship Sarasota C...	23,065.00
Visit Sarasota County	10,000.00
Total Government Sponsorship	103,065.00
Inkind Income Government	
Charlotte Cty	65,609.21
Marine Advisory Committee	28,000.00
Total Inkind Income Government	93,609.21
InKind Income Media	
ABC7	60,000.00
Englewood Sun	40,683.58
Florida Weekly	6,000.00
Iheart Radio	18,608.00
WENG	2,000.00
Total InKind Income Media	127,291.58
Inkind Income Other	
Thoroughbred Golf Carts	2,543.00
Total Inkind Income Other	2,543.00
inkind Professional Fees	
Mark Knauf	6,000.00
Wellbaum & Emery	1,000.00
Total inkind Professional Fees	7,000.00
Interest Income	22.81
Paddle Fest Income	9,472.59
Passport Sales	45,249.00
Sponsorships	65,955.00
T-Shirt Sales	6,955.00

Englewood Beach Waterfest Inc
Profit & Loss
January through December 2016

	<u>Jan - Dec 16</u>
Vendor Fee Income	10,253.16
VIP Passports	2,300.00
	<hr/>
Total Income	480,833.85
Cost of Goods Sold	
Drink Ingredients	1,735.29
	<hr/>
Total COGS	1,735.29
	<hr/>
Gross Profit	479,098.56
Expense	
Advertising and Promotion	152,080.02
Bank & Merchant Fees	242.75
Block Party Expense	290.30
Bus Transportation	45,865.00
Charitable Contribution	6,238.00
Charlotte Co Fire / EMS	6,133.24
Charlotte Co Sheriff's Office	28,000.00
Computer and Internet Expenses	47.78
Depreciation Expense	86.00
Dry Pit Expense	
Entertainment	4,650.00
Golf Carts Rental	5,243.00
Dry Pit Expense - Other	2,648.40
	<hr/>
Total Dry Pit Expense	12,541.40
Insurance Expense	
D & O Insurance	2,693.75
Eco Fest Liability Insurance	352.25
General Liability	7,959.25
Paddlefest Ins.	858.08
	<hr/>
Total Insurance Expense	11,863.33
Meals and Entertainment	425.16
Office Supplies	160.24
OPA Association Fee	10,000.00
Paddle Fest Expense	4,974.42
Parks & Recreation	23,921.65
Permits/Licensing	1,539.00
Portlet	2,025.00
Postage	13.38
Prize Purse	45,000.00

Englewood Beach Waterfest Inc
Profit & Loss
January through December 2016

	<u>Jan - Dec 16</u>
Professional Fees	
Accounting	6,000.00
Legal	1,000.00
	<hr/>
Total Professional Fees	7,000.00
Public Safety	10,018.00
T-Shirts	7,023.48
Tent & Chair Rent	4,460.32
Trophies	959.79
VIP Tents & Catering	85.90
Web Fees, Misc	351.35
Wet Pit Expense	11,947.47
	<hr/>
Total Expense	393,292.98
	<hr/>
Net Ordinary Income	85,805.58
	<hr/>
Net Income	85,805.58
	<hr/> <hr/>