



# Utilities Operations Projected Revenue and Expenditures

Description	Projected Fiscal Years Ending September 30,									
	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026
<b>Revenue</b>										
Utility Rate Revenues	\$60,729,676	\$61,658,742	\$62,505,967	\$63,037,194	\$63,568,422	\$64,099,649	\$64,645,266	\$65,190,883	\$65,736,500	\$66,282,118
Other Operating Revenues	5,753,101	4,906,294	4,926,192	4,940,335	4,954,479	2,992,284	3,001,261	3,010,265	3,019,296	3,028,354
Non-operating Revenues	5,105,941	6,563,345	7,146,595	7,145,595	7,083,595	7,082,595	5,545,095	5,545,095	5,545,095	5,485,095
<b>Total Revenue</b>	<b>\$71,588,718</b>	<b>\$73,128,381</b>	<b>\$74,578,754</b>	<b>\$75,123,125</b>	<b>\$75,606,496</b>	<b>\$74,174,528</b>	<b>\$73,191,622</b>	<b>\$73,746,243</b>	<b>\$74,300,891</b>	<b>\$74,795,567</b>
<b>Expenditure Summary</b>										
Operating Expenses	\$41,843,904	\$43,211,670	\$44,402,543	\$45,622,009	\$46,882,984	\$46,844,258	\$48,132,475	\$49,456,118	\$50,816,161	\$52,213,606
Debt Service	16,186,604	17,557,488	19,969,193	20,243,246	20,240,306	19,777,343	19,779,485	19,777,220	4,106,946	4,106,946
Capital Expenditures	12,977,907	9,773,866	9,240,528	7,809,661	7,830,453	9,752,944	9,475,267	8,304,524	8,385,762	8,519,031
<b>Total Expenditures</b>	<b>\$71,008,415</b>	<b>\$70,543,023</b>	<b>\$73,612,263</b>	<b>\$73,674,915</b>	<b>\$74,953,743</b>	<b>\$76,374,544</b>	<b>\$77,387,227</b>	<b>\$77,537,862</b>	<b>\$63,308,869</b>	<b>\$64,839,583</b>
<b>Annual Surplus (Deficiency) - \$</b>	<b>\$580,303</b>	<b>\$2,585,358</b>	<b>\$966,491</b>	<b>\$1,448,210</b>	<b>\$652,752</b>	<b>(\$2,200,015)</b>	<b>(\$4,195,604)</b>	<b>(\$3,791,619)</b>	<b>\$10,992,022</b>	<b>\$9,955,984</b>



# 2017 Projected Actuals

(unaudited)

<b>*As of 10/31/2017</b>				
<b>Revenue</b>	<b>FY17 PRMG</b>	<b>FY17 Actuals</b>	<b>Variance</b>	<b>Variance %</b>
Utility Rate Revenues	60,729,676	62,370,095	1,640,419	2.7%
Other Operating Revenues	5,753,101	6,750,836	997,735	17.3%
Non-Operating Revenues	5,105,941	4,426,246	(679,695)	-13.3%
<b>Total Revenue</b>	<b>71,588,718</b>	<b>73,547,177</b>	<b>1,958,459</b>	<b>2.7%</b>
<b>Expenditures</b>				
Operating	41,843,904	42,425,873	581,969	1.4%
Debt Service	15,717,546	16,196,886	479,340	3.0%
Capital:	12,977,907	6,320,873	(6,657,034)	-51.3%
Equipment	2,752,459	2,253,573	(498,886)	-18.1%
Rate Subsidized Projects	5,725,448	1,567,300	(4,158,148)	-72.6%
R&R	4,500,000	2,500,000	(2,000,000)	-44.4%
Other Transfers	469,058	462,570	(6,488)	-1.4%
<b>Total Expenditures</b>	<b>71,008,415</b>	<b>65,406,202</b>	<b>(5,602,213)</b>	<b>-7.9%</b>
<b>Annual Surplus (Deficiency) - \$</b>	<b>580,303</b>	<b>8,140,975</b>	<b>7,560,672</b>	