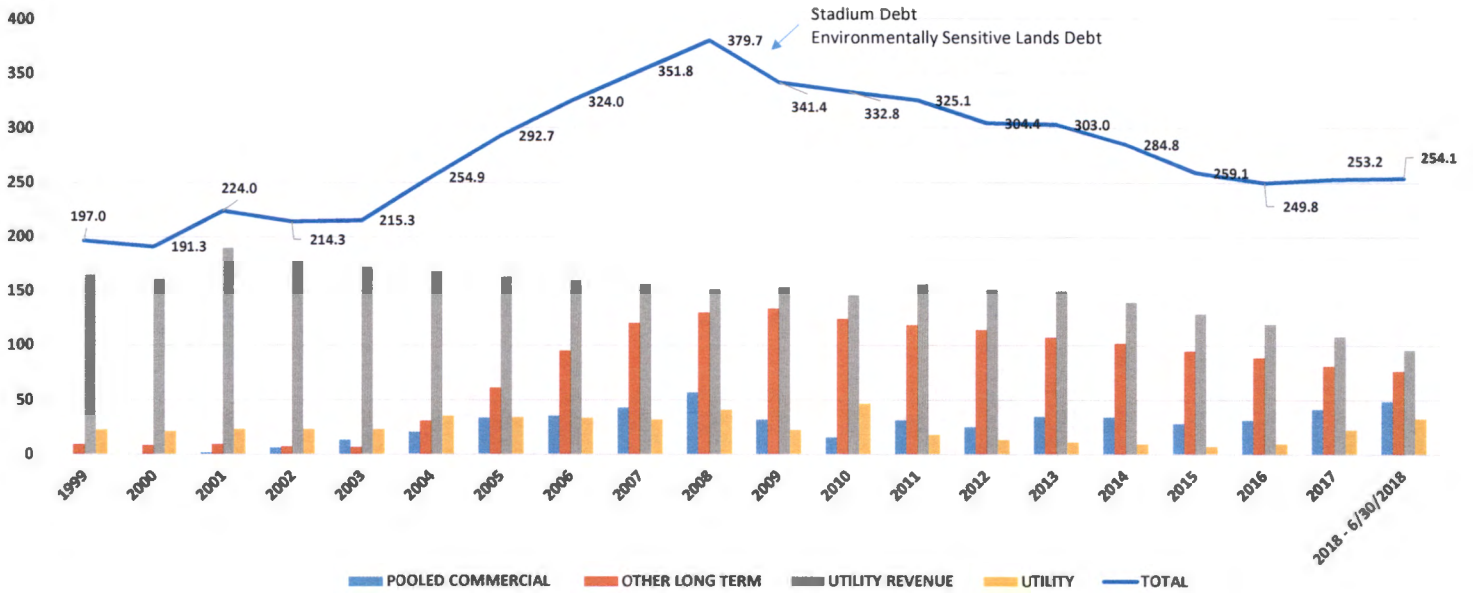


**Charlotte County Board of County Commissioners**  
**History of Total County Debt**  
**1999 to Present**  
**\$(millions)**

Year Ended	Pooled Commercial Paper	Other Long Term Debt	Utility Revenue Bonds (a)	Utility SRF & CP Funding	Total County Debt
1999	-	9.2	164.9	22.8	197.0
2000	0.50	8.4	160.8	21.7	191.3
2001	1.95	9.2	189.8	23.2	224.0
2002	6.34	7.2	177.6	23.2	214.3
2003	13.34	6.5	172.2	23.2	215.3
2004	20.43	30.8	168.1	35.5	254.9
2005	33.82	61.4	163.1	34.4	292.7
2006	35.24	95.3	159.7	33.7	324.0
2007	42.85	120.4	156.4	32.1	351.8
2008	57.16	129.9	151.5	41.2	379.7
2009	32.15	133.5	153.3	22.5	341.4
2010	15.79	124.3	146.0	46.7	332.8
2011	31.73	118.6	156.4	18.4	325.1
2012	25.56	114.0	151.3	13.4	304.4
2013	34.92	107.3	149.3	11.5	303.0
2014	34.09	101.8	139.5	9.4	284.8
2015	28.24	94.8	128.7	7.3	259.1
2016	31.71	88.8	119.4	9.8	249.8
2017	41.59	81.1	107.9	22.6	253.2
2018 - 6/30/2018	48.82	76.6	95.7	33.0	254.1



Charlotte County Board of County Commissioners

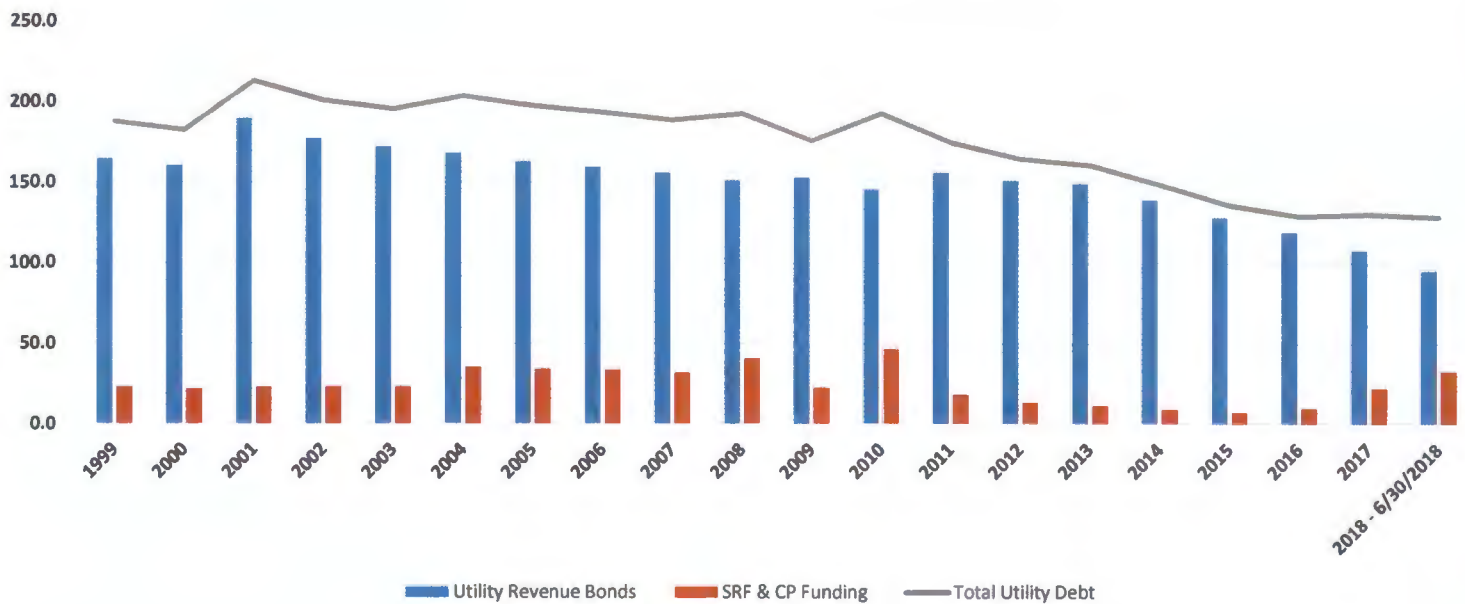
History of Utility Debt

1999 - Present

\$(Millions)

YEAR	Utility Revenue Bonds	SRF & CP Funding	Total Utility Debt
1999	164.9	22.8	187.8
2000	160.8	21.7	182.5
2001	189.8	23.2	212.9
2002	177.6	23.2	200.8
2003	172.2	23.2	195.4
2004	168.1	35.5	203.7
2005	163.1	34.4	197.4
2006	159.7	33.7	193.5
2007	156.4	32.1	188.5
2008	151.5	41.2	192.7
2009	153.3	22.5	175.8
2010	146.0	46.7	192.7
2011	156.4	18.4	174.7
2012	151.3	13.4	164.8
2013	149.3	11.5	160.8
2014	139.5	9.4	148.9
2015	128.7	7.3	136.0
2016	119.4	9.8	129.2
2017	107.9	22.6	130.5
2018 - 6/30/2018	95.7	33.0	128.7

Charlotte County Board of County Commissioners  
History of Utility Debt



Charlotte County BOCC  
Conservation Charlotte  
Ad Valorem Revenues vs. Debt Service Requirements

Ad Valorem Shortfalls for Environmentally Sensitive Lands DS prmts.

Fiscal Year		Millage Rate	Ad Valorem Revenues	Debt Service	Ad Valorem Shortage
2008	Actual	0.2	4,507,086	4,734,036	(226,950)
2009	Actual	0.2	3,584,753	3,703,232	(118,479)
2010	Actual	0.2	3,040,971	3,684,042	(643,071)
2011	Actual	0.2	2,597,126	3,684,389	(1,087,263)
2012	Actual	0.2	2,412,814	3,684,639	(1,271,825)
2013	Actual	0.2	2,280,003	3,227,087	(947,084)
2014	Actual	0.2	2,324,516	3,224,005	(899,489)
2015	Actual	0.2	2,421,703	3,222,785	(801,082)
2016	Actual	0.2	2,543,047	3,225,857	(682,809)
2017	Actual	0.2	2,728,513	3,221,621	(493,108)
2018	ESTIMATE	0.2	2,974,738	3,222,130	(247,392)
Cumulative Actual			31,415,271	38,833,822	(7,418,551)

Paid for BY:

Interest Earnings - Capital Project fund  
Interest Earnings - Debt Service Fund  
Excess Fees- Tax Collector - Debt Service Fund  
Portion of Remaining Bond Proceeds 2011  
Portion of Remaining Bond Proceeds 2012  
Decision to use Grant Reimbursement funds for DS  
Interfund Transfers thru 2018  
Total Funding Sources

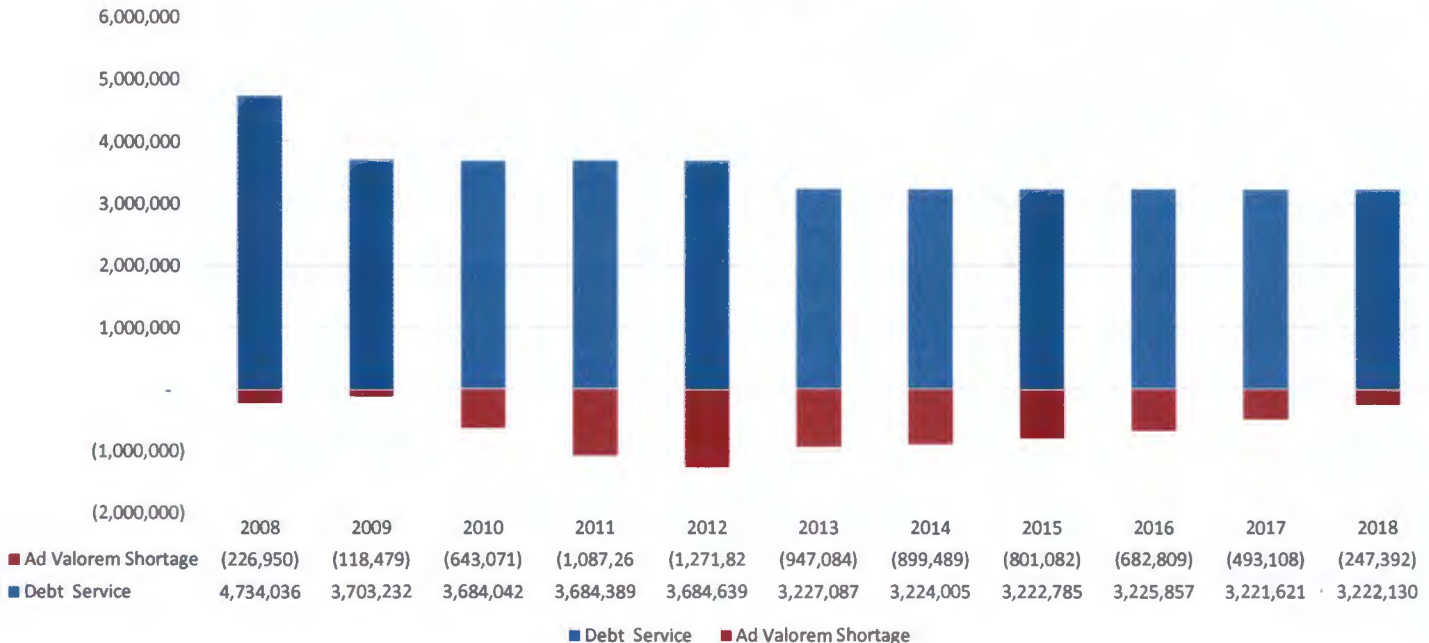
779,105
180,106
320,380
997,754
2,327,099
1,124,257
1,944,471
<b>7,673,172</b>

3,324,853.00 Total remain  
**FROM CAPITAL PROJECTS FUND**

Fund Balance in Debt Service fund at 9/30/18 (Estimated as of 05/09/2018)

**254,620.58**

### Debt Service Millage Funding GAP



Charlotte County Board of County Commissioners  
 Status of SRF Utility Loans  
 as of May 2018

SRF Loans	Description	Project Completion Deadline for loan reimbursement	Loan Start Date	Loan End Date	Loan Amount	SRF Loan Balance	SRF Funding not yet		Pledged Revenue
							received		
	DW0817010	SGC Phase 2 Water	N/A	4/15/2021	1,738,243.85	324,794.22			Assessments
	DW120628140	SGC Phase 2 Sewer	N/A	4/15/2021	994,723.97	177,955.14			Assessments
	DW0817020	SGC Phase 3 Water	N/A	8/15/2022	1,793,614.74	475,721.02			Assessments
	CS120628160	SGC Phase 3 Sewer	N/A	8/15/2022	1,104,928.24	259,130.16			Assessments
	DW0817030	SGC Phase 4 Water	N/A	6/15/2024	2,047,527.17	796,474.31			Assessments
	WWG120628175	SGC Phase 4 Sewer	N/A	4/15/2023	1,761,769.00	580,333.16			Assessments
	DW0817040	SGC Phase 5 Water	N/A	8/15/2025	863,558.37	370,020.88			Assessments
	WWG628185	SGC Phase 5 Sewer	N/A	5/15/2025	556,822.00	227,961.38			Assessments
	WW62821P	Pirate Harbor Preconst	N/A	9/15/2029	170,780.73	108,901.59			Assessments
	WW628210	Pirate Harbor Constr	N/A	4/15/2029	1,070,649.00	693,601.81			Assessments
	WW080200	East/West Springlake - WW System Expansion	Project Construction completed by 2/15/17; Revised in May 2017 to est completion date of FY 2018	8/15/17 (First deposit to Debt reserve acct begins 2/15/17); Revised in May 2017 to 12/15/2018 (First deposit to Debt Reserve acct begins 6/15/2018	8/15/2038	19,125,090.00	13,061,918.00	6,063,172.00	Assessments
	WW080220	East/West Springlake - WW System Expansion (Contract D)	Project Construction completed by 6/15/18	12/15/18 (First deposit to Debt reserve acct begins 6/15/18)	12/15/2038	3,747,229.00	352,343.00	3,394,886.00	Assessments
	DW080260	East/West Springlake - Drinking water - Contracts B, C, and D	Project Construction completed by 9/15/18	12/15/18 (First deposit to Debt reserve acct begins 6/15/18)	12/15/2038	2,602,724.00	508,383.00	2,094,341.00	Operating Revenue
	<b>East/West Springlake Total</b>					<b>25,475,043.00</b>	<b>13,922,644.00</b>	<b>11,552,399.00</b>	
	WW080280	Clean Water SRF - Utility Planning Activities	Planning Activities completed by 12/15/17	12/15/18 (First deposit to Debt reserve acct begins 6/15/18)	12/15/2038	450,000.00	450,000.00	-	Operating Revenue
	DW080270	Drinking Water SRF - Parkside CRA - Ambrose Lane - West Tarpon; Fixed Base Auto Meter Reading System	Project Construction completed by 6/15/18	12/15/18 (First deposit to Debt reserve acct begins 6/15/18)	12/15/2038	10,300,283.00	8,134,095.00	2,166,188.00	Operating Revenue
	WW0800240	Nonpoint Water Pollution Control - Phase Ackerman, US41 Corridor, Exp Recl Water/WW System Planning	Project Construction completed by 8/15/18	6/15/19 (First deposit to Debt reserve acct begins 12/15/18)	6/15/2039	5,200,000.00	1,007,804.00	4,192,196.00	Operating Revenue
	WW080241	Clean Water SRF - Loveland Grand Master Lift Station & Interceptor Construction	Project Construction completed by 10/15/18	4/15/19 (First deposit to Debt reserve acct begins 10/15/18)	4/15/2039	\$ 17,679,200.00	-	17,679,200.00	Operating Revenue
	WW080250	Clean Water SRF - East Point Reclam Stage 5 Impr; Deep Creek FM Repl; Parkside CRA Impr; Parkside CRA Gertrude to Aaron	Project Construction completed by 9/15/2019	3/15/2020 (First deposit to Debt reserve acct begins 9/15/19)	3/15/2040	10,727,971.00	2,812,349.00	7,915,622.00	Operating Revenue

Total Debt Potential  
 30,341,785.67      43,505,605.00      73,847,390.67