

A large graphic in the background featuring a yellow sun with rays, a green leaf, and a teal leaf, all overlapping.

Charlotte County FY20 & FY21 Proposed Budgets

Budget Workshop – Set Tentative Millage Rates
July 17, 2019



CHARLOTTE COUNTY
FLORIDA

Agenda

- Certified County-wide valuations
- Review of Ad Valorem budgets
- Proposed FY20 & FY21 total County-wide Budgets
- Millage Options
- Set Tentative Millage Rates

Certified County-wide Valuations



FY19/20 Property Valuations

	FY 18/19 Tentative	FY 18/19 Final	FY 19/20 Tentative	Variance	
County-wide	16,463,523,525	16,435,814,856	17,678,859,508	1,243,044,652	7.56%
Environmentally Sensitive Land Program	16,610,023,495	16,582,793,646	17,849,335,601	1,266,541,955	7.64%
Greater Charlotte Street Lighting District	11,856,505,611	11,832,906,267	12,796,233,936	963,327,669	8.14%
Charlotte Public Safety Unit	13,472,394,891	13,441,181,973	14,488,732,048	1,047,550,075	7.79%
Don Pedro/Knight Island Street/Drainage	367,171,285	366,780,447	387,245,818	20,465,371	5.58%
Manasota Key Street & Drainage Unit	541,484,655	539,294,163	568,151,402	28,857,239	5.35%
Stump Pass/Beach Renourishment	5,855,939,681	5,850,580,685	6,280,486,049	429,905,364	7.35%
Sandhill Municipal Service Taxing Unit	131,327,352	130,828,594	148,766,551	17,937,957	13.71%



Neighboring Counties

Valuation Increase

Collier	5.43%
Manatee	7.60%
Sarasota	6.36%
Lee	6.62%
DeSoto	3.81%

Revised Ad Valorem Revenues

	FY 18/19	Tentative* FY 19/20	Variance
County-wide	103,557,139	111,389,190	7,832,051
BCC Functions	34,033,642	36,607,614	2,573,972
Sheriff Operations	47,234,888	50,807,274	3,572,386
Capital Projects Fund	20,797,880	22,370,829	1,572,949
Health Unit	1,490,729	1,603,473	112,744
Environmentally Sensitive Land Program	3,316,559	3,569,867	253,308
Greater Charlotte Street Lighting District	3,845,695	4,158,776	313,081
Charlotte Public Safety Unit	34,752,176	37,460,617	2,708,441
Don Pedro/Knight Island Street/Drainage	528,531	558,021	29,490
Manasota Key Street & Drainage Unit	420,542	443,044	22,502
Stump Pass/Beach Renourishment	1,157,245	1,242,280	85,035
Sandhill Municipal Service Taxing Unit	92,391	105,059	12,668
	147,670,278	158,926,854	11,256,577



Ad Valorem Variance

(Estimated)

Homestead	1,501,259
New Construction	4,819,435
Non Residential	2,540,551
Other	<u>2,395,333</u>
	11,256,578

Valuation Impact on Homestead Tax Bill

(Charlotte County Millage Only)

Valuation	2018/19 Tax Bill	2019/20 Tax Bill
\$100,000	470.91	488.81
\$200,000	1,412.74	1,448.53
\$300,000	2,354.57	2,408.25

Note: \$50,000 Homestead Exemption assumed



Review of General Fund



General Fund
Five Year Financial Plan - Revenue/Expenditures
(Thousands)

Revised Projection - July 17, 2019

	Actual FY15/16	Actual FY16/17	Actual FY17/18	Budget FY18/19	Projected Budget FY19/20	Projected Budget FY20/21	Projected Budget FY21/22	Projected Budget FY22/23
Operating Revenues								
Ad Valorem Taxes	26,351	28,182	30,572	34,091	36,608	38,438	40,360	42,378
State Shared Revenues	17,940	19,145	20,280	20,708	21,843	22,543	23,219	23,916
Franchise Fees - FPL	8,948	9,212	9,447	9,000	9,600	10,000	10,100	10,201
Charges for Services	9,989	9,451	10,348	10,165	10,944	11,329	11,442	11,556
Other Revenues & Fees	3,788	5,402	5,696	3,590	3,801	3,909	3,948	3,988
Less 5%-FS 129.01(2)(B)				-3,814	-4,079	-4,248	-4,453	-4,602
Internal Charges	15,632	14,250	17,686	17,256	18,885	19,793	19,793	19,793
Transfers In	10,301	8,214	7,632	7,745	7,447	7,447	7,820	8,211
Total Revenues	92,949	93,856	101,662	98,741	105,049	109,212	112,229	115,441
Expenditures								
Personal Services-Excluding Health	29,396	30,864	32,128	35,380	38,241	39,743	41,333	42,986
FRS Rates	3,180	3,518	3,808	3,871	4,448	4,621	4,760	4,903
Health & Life Insurance Costs	6,343	6,706	7,328	9,002	9,519	9,950	10,448	10,970
Operating Expenses	26,297	27,084	28,752	29,331	31,496	32,092	32,413	32,737
Capital Outlay	1,183	3,548	1,644	1,276	1,656	967	967	967
Grants & Aid	2,615	2,830	2,860	3,632	3,873	3,941	4,060	4,181
Constitutional Offices	13,545	13,800	14,171	14,794	16,275	16,529	17,025	17,536
Transfers	12,552	8,426	13,349	8,282	7,666	7,949	8,187	8,433
Total Expenditures	95,110	96,776	104,041	105,568	113,174	115,793	119,192	122,713
Use of Reserves	2,161	2,921	2,380	6,827	8,125	6,581	6,963	7,272



Adjustments

AdValorem increase of 7.56%	(200,000)
New positions for Babcock Rescue (approved 7/9/19)	(338,311)
Fire subsidy for Churches/NFPs to Growth Incremental Fund	539,004
Beach renourishment to Growth Incremental Fund	1,450,000
Constitutional Officers	(1,313,838)

Constitutional Budgets

	FY17/18	FY18/19	FY19/20	
Clerk of The Circuit Court	3,198,641	3,136,223	3,090,896	-1.4%
Property Appraiser	4,801,664	4,779,553	5,024,555	5.1%
Tax Collector	4,147,349	4,546,605	4,920,477	8.2%
Supervisor of Elections	2,090,359	2,332,013	3,072,304	31.7%
Total	14,238,013	14,794,394	16,108,232	

Notes:

Property Appraiser's budget is only for Charlotte County BCC and does not include budgets for other Independent Taxing Authority Districts.

These numbers do not include excess fees that are transferred back to the BCC at the end of each year by the Constitutional Officers.



Law Enforcement Fund



Law Enforcement Fund

- County-wide property values for Corrections, Court Security and 1/3 of Law Enforcement
- Property Values for the entire County except Punta Gorda for the remaining 2/3 of Law Enforcement
- Entire Sheriff's budget to provide for transparency and accountability
- Fund ensures that the City only pays for its proportionate share of the Sheriff Department

Law Enforcement Proposed Budget

(In Thousands)

	Adopted Budget FY18/19	Requested Budget FY19/20
<u>Operating Revenues</u>		
Taxes - MSTU (Unincorporated)	34,089	36,597
Taxes - Ad Valorem	46,304	49,702
Department Revenues		
Less 5%-FS 129.01(2)(B)	-4,107	-4,315
Other Revenues		
Total Revenues	76,285	81,985
<u>Expenditures</u>		
Sheriff Law Enforcement (2/3)	30,549	32,608
Sheriff Law Enforcement (1/3)	15,275	16,304
Courts	3,067	3,711
Corrections	21,264	23,117
Facilities Operations - BCC	5,307	6,250
Property Assessment & Tax Collection	1,365	1,365
Total Expenditures	76,826	83,355
Surplus / (Shortfall)	-541	-1,370



Reserves



Ad Valorem Reserves

	<u>Total Reserves</u>	<u>% of Budget</u>	<u>Target</u>
Contingency	\$ 19,416,930	6.21%	5% - 10%
Cash Carry Forward	\$ 16,013,967	5.12%	5% - 10%
Fiscal Stabilization	<u>\$ 21,156,236</u>	12.73%	> 15% *
Total:	\$ 56,587,133		

* Percentage of General Fund only.

Reserves

	Contingency	Cash Carry Forward	Fiscal Stabilization	Future Capital	Restricted	Total
Ad Valorem	19,416,930	16,013,967	21,156,236			56,587,133
Transportation Trust	4,352,000	6,018,689				10,370,689
Building Const Services		1,352,158				1,352,158
MSBU / MSTU	18,877,216	14,583,227		38,016,158	2,093,742	73,570,343
Fire Rescue Unit	1,563,630	2,073,812				3,637,442
Capital Projects				28,966,097		28,966,097
Utilities	35,706,487		2,481,182	4,450,000	14,890,819 a	57,528,488
Landfill	4,464,986	2,892,500		1,660,464	12,674,916 b	21,692,866
All Other *	10,826,563	3,518,144	8,718,103	2,374,285	10,602,916	36,040,011
	95,207,812	46,452,497	32,355,521	75,467,004	40,262,393	289,745,227

a Restricted by Bond Covenant to guarantee debt service

b Restricted for future landfill closure

* All Other consists of:

- Internal Service Funds such as Self Insurance and Vehicle Revolving Fund
- Special Revenue Funds such as Tourism Development and Boater Revolving Fund

A large, stylized logo in the background features a yellow sun with rays on the left, a green leaf on the right, and a teal wave-like shape at the bottom. The text is overlaid on this graphic.

Proposed County-wide Budget

2019/20 & 2020/21



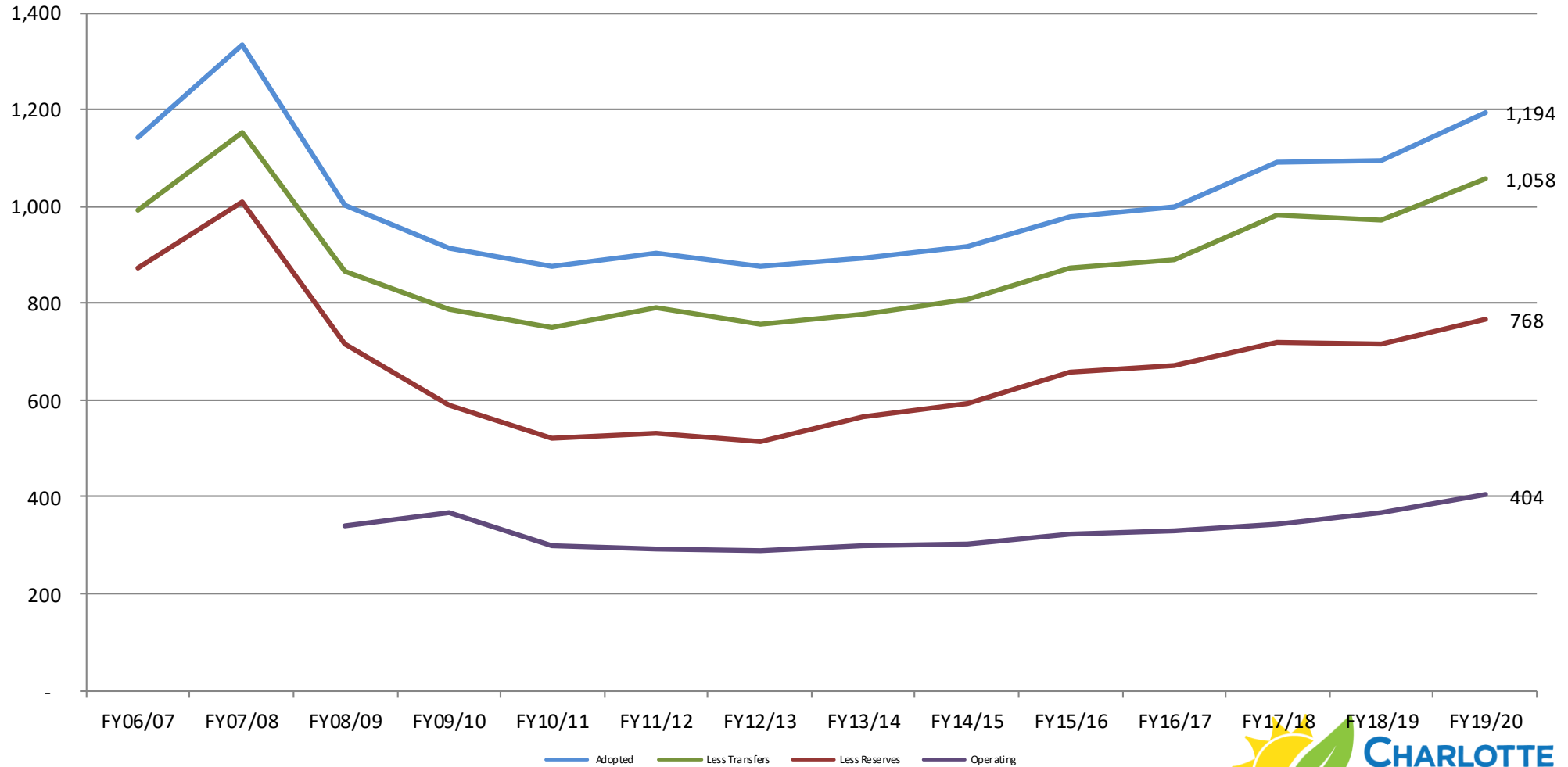
Proposed 2019/20 & 2020/21 Total County-wide Budget

FY18/19 Adopted Budget =	\$ 715,999,552
FY19/20 Proposed Budget =	\$ 768,327,015
FY20/21 Planned Budget =	\$ 571,849,921

Note: These figures reflect the budget minus interfund transfers and reserves.

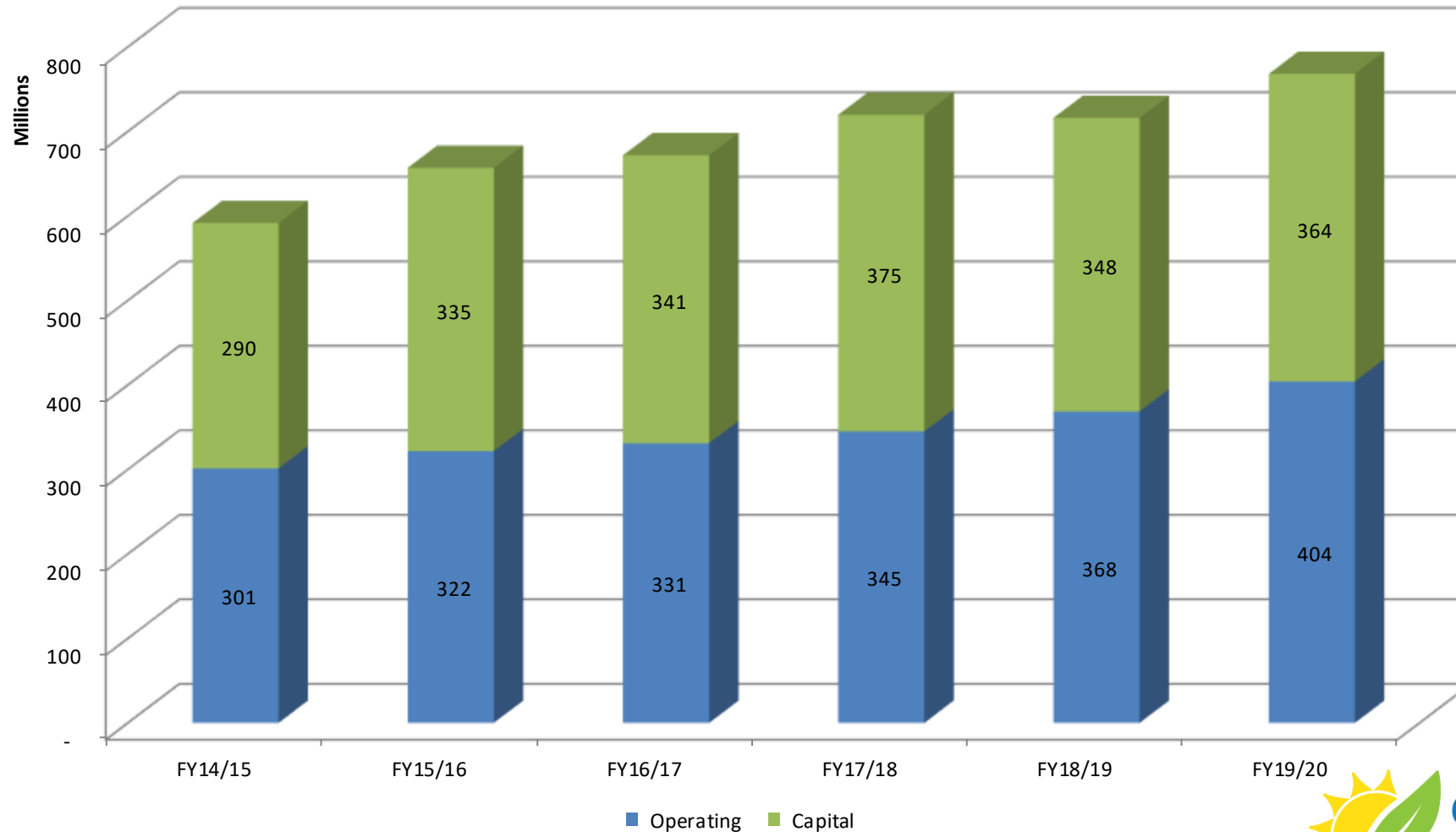
Net Amended Budgets

(in millions)

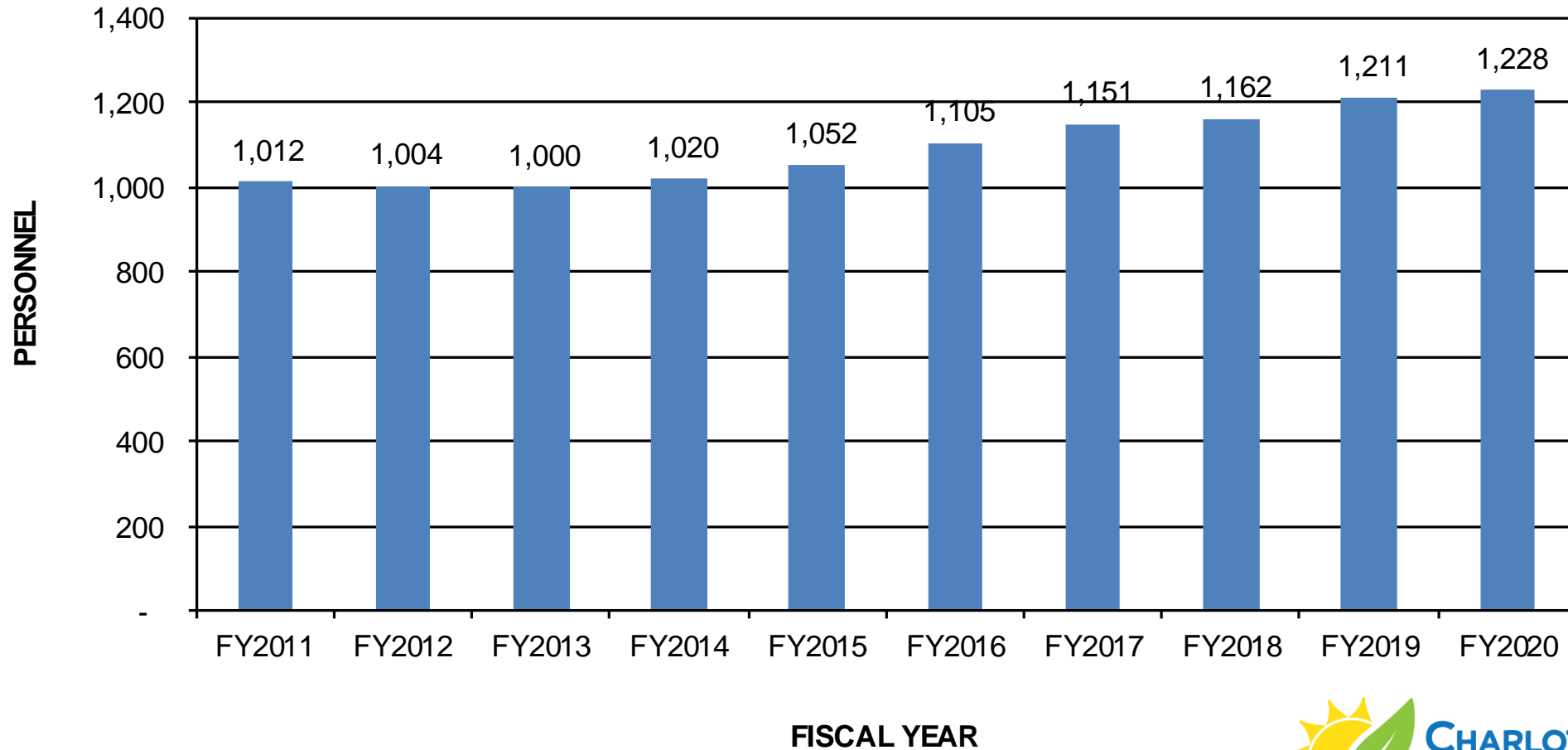


Net Budget

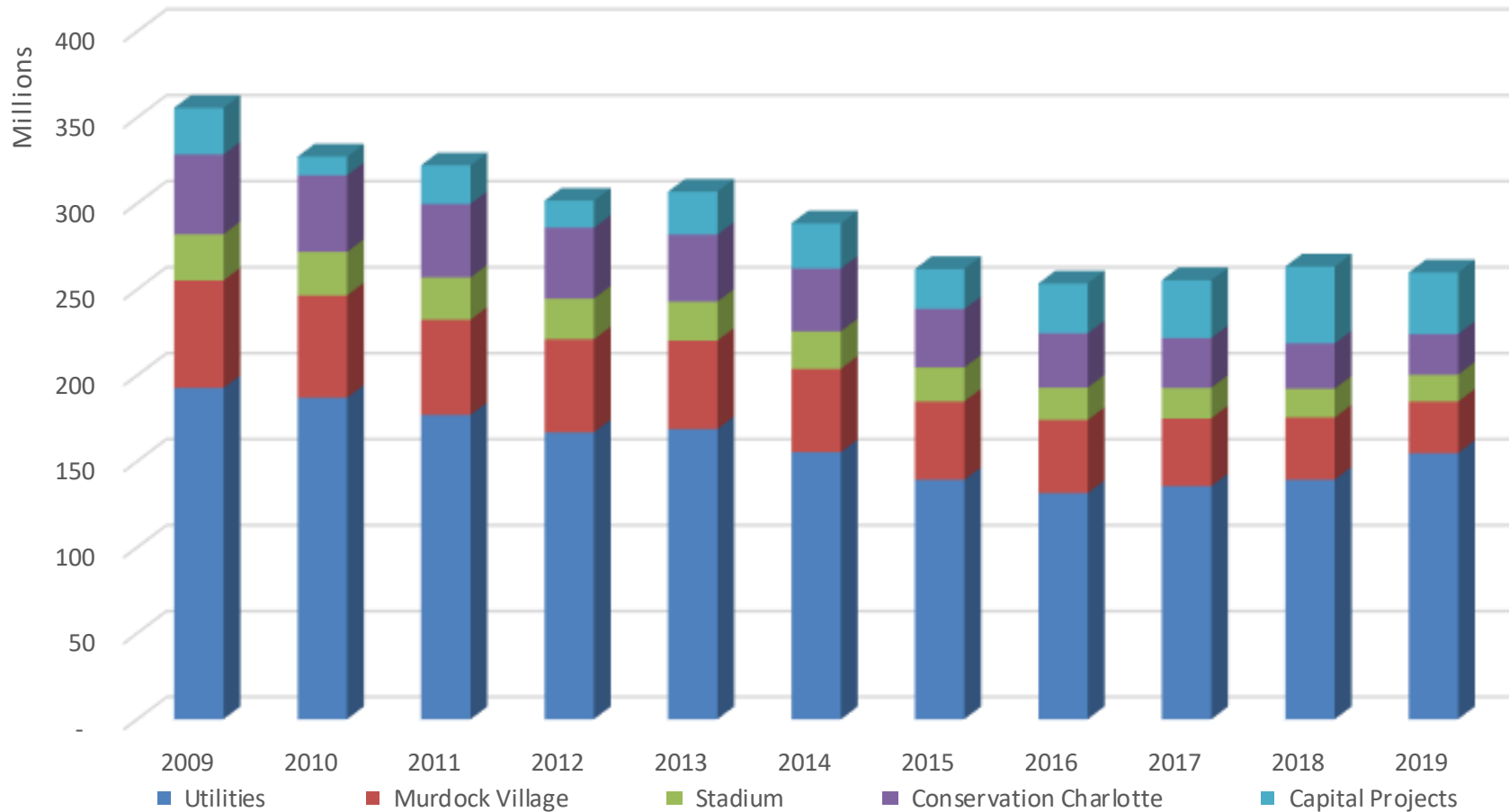
Capital vs Operating



BCC County-wide Full Time Personnel Count



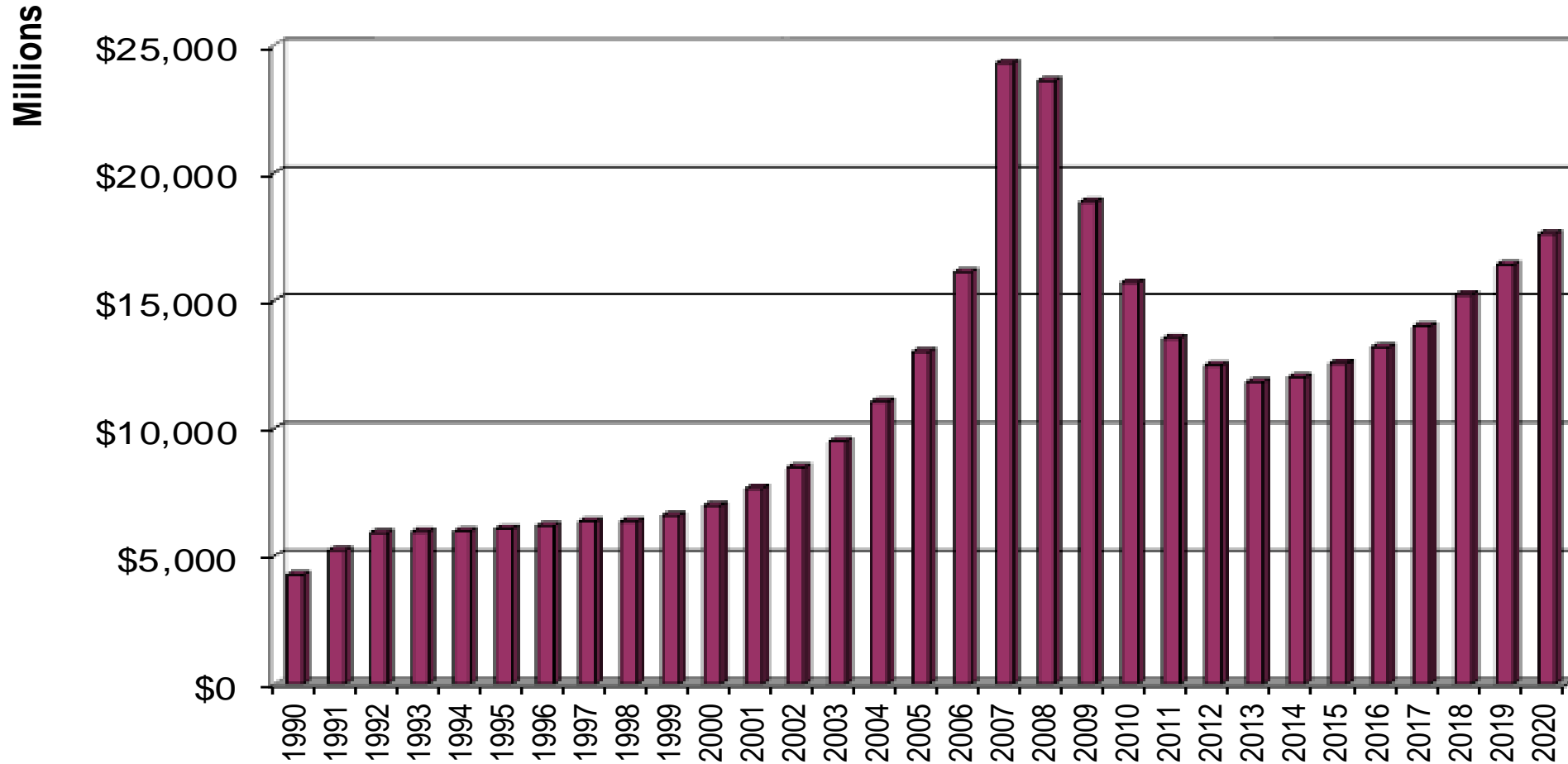
County Debt Comparisons



Tentative Millage Rates



Assessed Valuation



How Your Tax Dollar is Spent FY19/20



Set Tentative Millage Rates

	Revenue		Millage Rate the Same		Maximum Roll-back Millage		<u>Recommended</u>	
	Same as 2018/19						Millage Rate the Same	
County-wide	5.8576	103,557,138	6.3007	111,389,190	10.3299	182,620,497	6.3007	111,389,190
General Fund	1.9251	34,033,642	2.0707	36,607,614	3.3949	60,017,500	2.0707	36,607,614
Sheriff Operations	2.6718	47,234,888	2.8739	50,807,274	4.7117	83,297,578	2.8739	50,807,274
Capital Projects Fund	1.1764	20,797,880	1.2654	22,370,829	2.0746	36,676,556	1.2654	22,370,829
Health Unit	0.0843	1,490,728	0.0907	1,603,473	0.1487	2,628,863	0.0907	1,603,473
Environmentally Sensitive Land Program	0.1858	3,316,559	0.2000	3,569,867	0.2000	3,569,867	0.2000	3,569,867
Greater Charlotte Street Lighting District	0.3005	3,845,695	0.3250	4,158,776	0.4090	5,233,404	0.3250	4,158,776
Charlotte Public Safety Unit	2.3986	34,752,176	2.5855	37,460,617	3.1972	46,322,650	2.5855	37,460,617
Don Pedro/Knight Island Street/Drainage	1.3648	528,531	1.4410	558,021	3.5648	1,380,442	1.4410	558,021
Manasota Key Street & Drainage Unit	0.7402	420,542	0.7798	443,044	1.4570	827,768	0.7798	443,044
Stump Pass/Beach Renourishment	0.1843	1,157,245	-	1,242,280	0.4236	2,660,477	0.1978	1,242,280
Sandhill Municipal Service Taxing Unit	0.6210	92,391	0.7062	105,059	1.7929	266,722	0.7062	105,059
Total Revenue:	11.6529	147,670,277	12.5360	158,926,854	21.3742	242,881,827	12.5360	158,926,854



Board Direction

Set Tentative Millage Rates



FY20 & FY21 Budget

Proposed Additional Vehicles and Equipment

FY 19/20

Community Development

- 1 Golf Cart
- 1 Vehicle

Facilities

- 1 Tractor

Public Safety

- 1 Vehicle

Public Works

- 1 Boat

Utilities

- 2 Trailers
- 2 Directional Drilling Machines
- 1 Lift Truck
- 1 Excavator
- 1 Crane Truck

FY 20/21

Facilities

- 1 Bucket Lift

Utilities

- 1 Trailer
- 1 Directional Drilling Machine

Questions?

