

A large, stylized logo featuring a yellow sun with rays, a green leaf, and a blue wave-like shape. The text is overlaid on this graphic.

Charlotte County FY20 & FY21 Proposed Budgets

1st Public Hearing
September 9, 2019



CHARLOTTE COUNTY
FLORIDA



Agenda

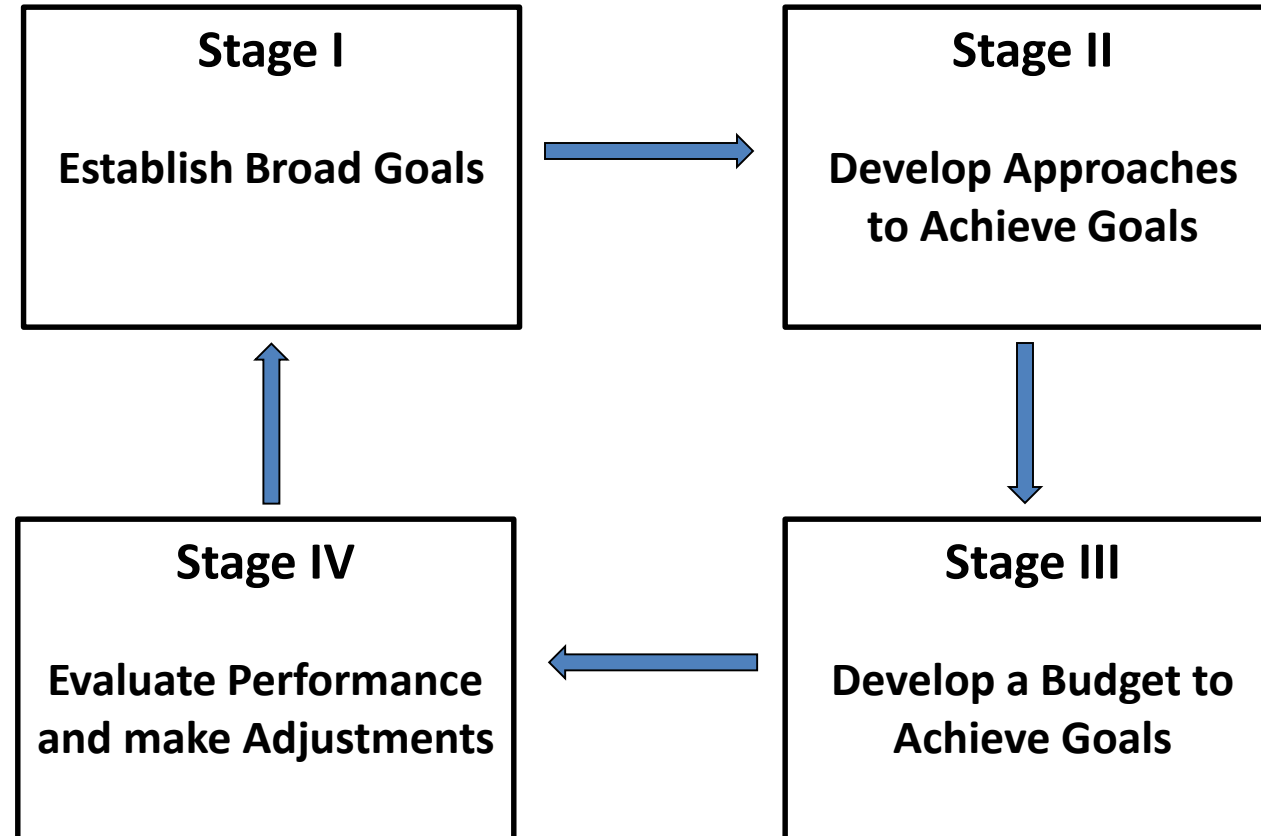
- County Administrator – Opening Comments
- Review of FY19/20 – FY20/21 Budget Process
- Millage Rates
- Presentation of Budget
- Changes from July 17th Workshop
- Adopt tentative rates / budgets and final MSBU rates



Review of 2019/20 & 2020/21 Budget Process



Stages of the Budget Process



Calendar

Dec	<p>Review of proposed process with BCC – confirm Strategic Focus Areas</p> <p>Results from Employee Survey</p> <p>Results from Citizen Survey</p> <p>SWOT Workshops with Directors & Managers for each Focus Area</p> <p>On-line solicitation of citizen input</p>
Jan	<p>Public Input meetings on operations and services</p> <p>Prepare review packet for BCC</p> <ul style="list-style-type: none">• SWOT Analysis• Citizen Survey• Employee Survey <p>BCC Strategic Plan Workshop</p>
Feb	<p>BCC workshop for preliminary review</p> <ul style="list-style-type: none">• Assumptions and projected financial status• Confirm direction to organization• Review of policies <p>Departments submit budgets and update Performance Based Budget information</p>

Calendar

Mar	Goals workshop with Directors & Managers for each Focus Area Departmental meetings with Budget to review operations and programs, confirm requests and prepare for meeting with Admin.
Apr	Departmental budget meetings with Admin
May	BCC workshops <ul style="list-style-type: none">• Review of operations, service levels and cost by strategic focus area• Review efforts to advance BCC goals• Update revenue picture
May - June	Internal balancing of budget
July	Presentation of Recommended Budget MSBU Public Hearings
Sept	Public Hearings on Recommended 2019/20 – 2020/21 Budget BCC adoption of 2019/20 – 2020/21 Budget

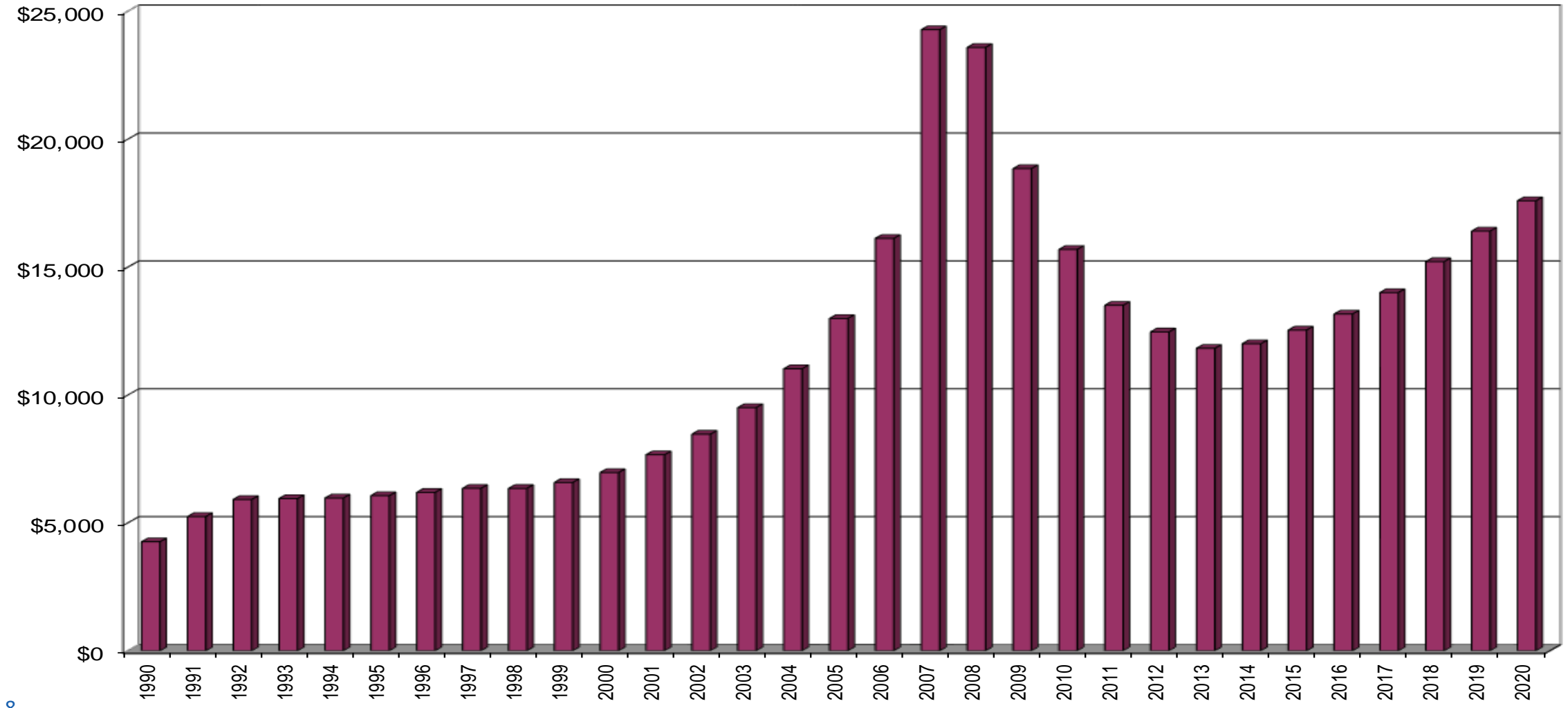
Millage Rates

FY2019/20



Assessed Valuation

Millions





FY19/20 Property Valuations

	FY 18/19 Tentative	FY 18/19 Final	FY 19/20 Tentative	Variance	
County-wide	16,463,523,525	16,435,814,856	17,678,859,508	1,243,044,652	7.56%
Environmentally Sensitive Land Program	16,610,023,495	16,582,793,646	17,849,335,601	1,266,541,955	7.64%
Greater Charlotte Street Lighting District	11,856,505,611	11,832,906,267	12,796,233,936	963,327,669	8.14%
Charlotte Public Safety Unit	13,472,394,891	13,441,181,973	14,488,732,048	1,047,550,075	7.79%
Don Pedro/Knight Island Street/Drainage	367,171,285	366,780,447	387,245,818	20,465,371	5.58%
Manasota Key Street & Drainage Unit	541,484,655	539,294,163	568,151,402	28,857,239	5.35%
Stump Pass/Beach Renourishment	5,855,939,681	5,850,580,685	6,280,486,049	429,905,364	7.35%
Sandhill Municipal Service Taxing Unit	131,327,352	130,828,594	148,766,551	17,937,957	13.71%

Neighboring Counties

Valuation Increase

Collier	5.43%
Manatee	7.60%
Sarasota	6.36%
Lee	6.62%
DeSoto	3.81%

Valuation Impact on Homestead Tax Bill

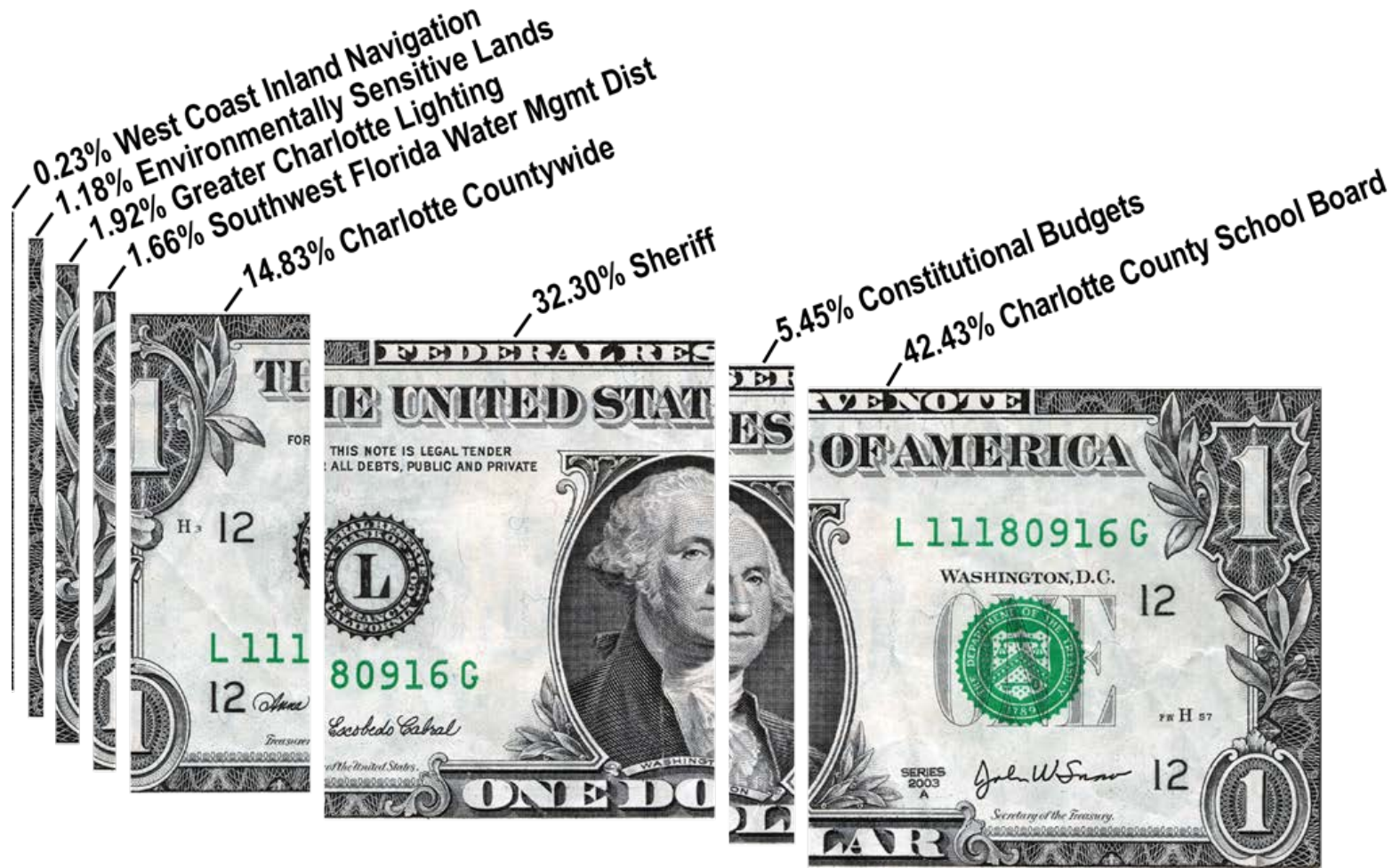
(Charlotte County Millage Only)

Valuation	2018/19 Tax Bill	2019/20 Tax Bill
\$100,000	470.91	488.81
\$200,000	1,412.74	1,448.53
\$300,000	2,354.57	2,408.25

Note: \$50,000 Homestead Exemption assumed



How Your Tax Dollar is Spent FY19/20



Millage Rates

	Revenue Same as 2018/19		Millage Rate the Same		Maximum Roll-back Millage		Tentative Rates Set July 17, 2019	
County-wide	5.8576	103,557,138	6.3007	111,389,190	10.3299	182,620,497	6.3007	111,389,190
General Fund	1.9251	34,033,642	2.0707	36,607,614	3.3949	60,017,500	2.0707	36,607,614
Sheriff Operations	2.6718	47,234,888	2.8739	50,807,274	4.7117	83,297,578	2.8739	50,807,274
Capital Projects Fund	1.1764	20,797,880	1.2654	22,370,829	2.0746	36,676,556	1.2654	22,370,829
Health Unit	0.0843	1,490,728	0.0907	1,603,473	0.1487	2,628,863	0.0907	1,603,473
Environmentally Sensitive Land Program	0.1858	3,316,559	0.2000	3,569,867	0.2000	3,569,867	0.2000	3,569,867
Greater Charlotte Street Lighting District	0.3005	3,845,695	0.3250	4,158,776	0.4090	5,233,404	0.3250	4,158,776
Charlotte Public Safety Unit	2.3986	34,752,176	2.5855	37,460,617	3.1972	46,322,650	2.5855	37,460,617
Don Pedro/Knight Island Street/Drainage	1.3648	528,531	1.4410	558,021	3.5648	1,380,442	1.4410	558,021
Manasota Key Street & Drainage Unit	0.7402	420,542	0.7798	443,044	1.4570	827,768	0.7798	443,044
Stump Pass/Beach Renourishment	0.1843	1,157,245	0.1978	1,242,280	0.4236	2,660,477	0.1978	1,242,280
Sandhill Municipal Service Taxing Unit	0.6210	92,391	0.7062	105,059	1.7929	266,722	0.7062	105,059
Total Revenue:	11.6529	147,670,277	12.5360	158,926,854	21.3742	242,881,827	12.5360	158,926,854

Proposed Budget

2019/20 & 2020/21

General Fund
Five Year Financial Plan - Revenue/Expenditures
(Thousands)

	Actual FY15/16	Actual FY16/17	Actual FY17/18	Budget FY18/19	Projected Budget FY19/20	Projected Budget FY20/21	Projected Budget FY21/22	Projected Budget FY22/23
Operating Revenues								
Ad Valorem Taxes	26,351	28,182	30,572	34,091	36,608	38,438	40,360	42,378
State Shared Revenues	17,940	19,145	20,280	20,708	21,843	22,543	23,219	23,916
Franchise Fees - FPL	8,948	9,212	9,447	9,000	9,600	10,000	10,100	10,201
Charges for Services	9,989	9,451	10,348	10,165	10,944	11,329	11,442	11,556
Other Revenues & Fees	3,788	5,402	5,696	3,590	3,801	3,909	3,948	3,988
Less 5%-FS 129.01(2)(B)				-3,814	-4,079	-4,248	-4,453	-4,602
Internal Charges	15,632	14,250	17,686	17,256	18,885	19,793	19,793	19,793
Transfers In	10,301	8,214	7,632	7,745	7,447	7,447	7,820	8,211
Total Revenues	92,949	93,856	101,662	98,741	105,049	109,212	112,229	115,441
Expenditures								
Personal Services-Excluding Health	29,396	30,864	32,128	35,380	38,241	39,743	41,333	42,986
FRS Rates	3,180	3,518	3,808	3,871	4,448	4,621	4,760	4,903
Health & Life Insurance Costs	6,343	6,706	7,328	9,002	9,519	9,950	10,448	10,970
Operating Expenses	26,297	27,084	28,752	29,331	31,496	32,092	32,413	32,737
Capital Outlay	1,183	3,548	1,644	1,276	1,656	967	967	967
Grants & Aid	2,615	2,830	2,860	3,632	3,873	3,941	4,060	4,181
Constitutional Offices	13,545	13,800	14,171	14,794	16,275	16,529	17,025	17,536
Transfers	12,552	8,426	13,349	8,282	7,666	7,949	8,187	8,433
Total Expenditures	95,110	96,776	104,041	105,568	113,174	115,793	119,192	122,713
Use of Reserves	2,161	2,921	2,380	6,827	8,125	6,581	6,963	7,272

Total Proposed Net County-wide Budget

FY19/20 Proposed Budget = \$ 775,688,921

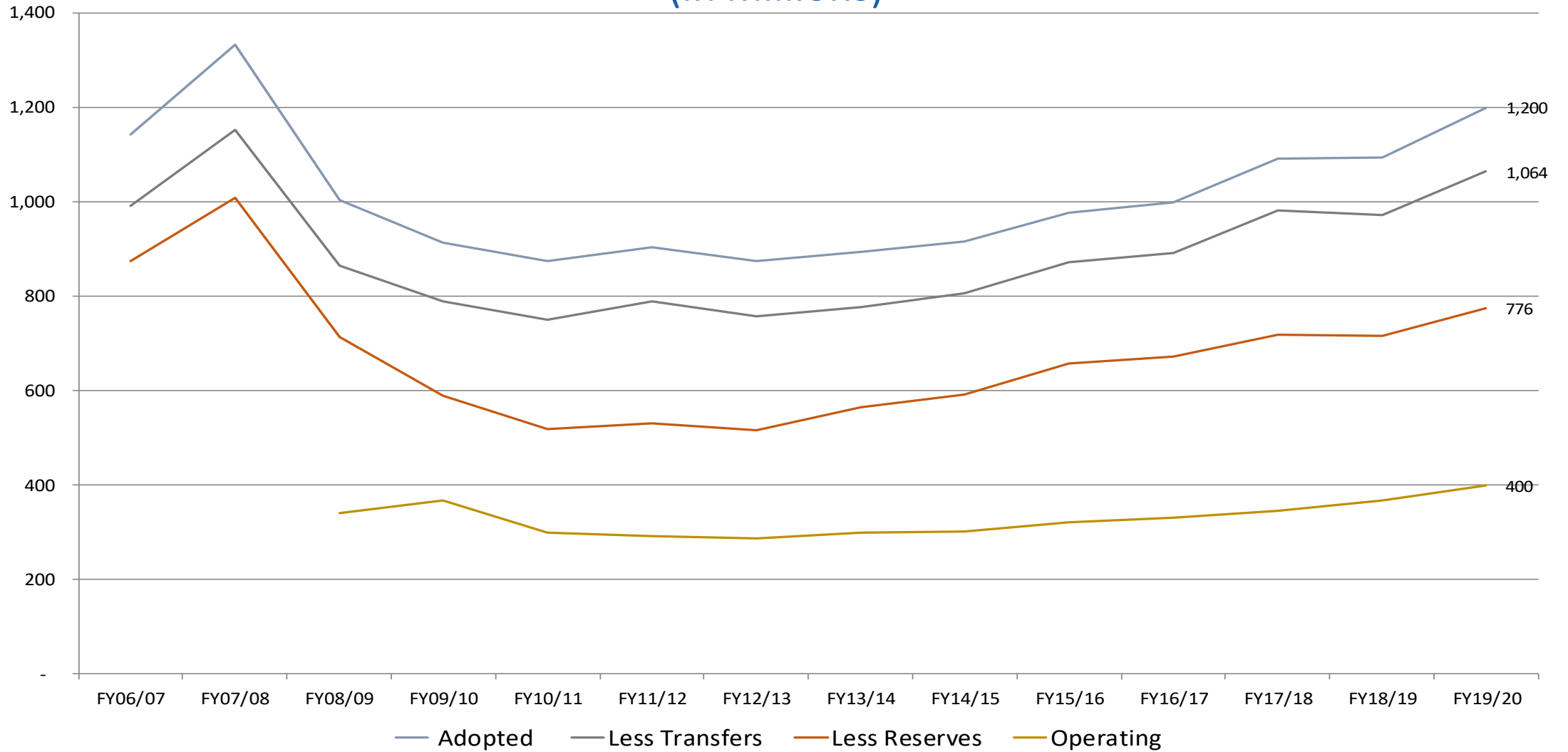
FY20/21 Planned Budget = \$ 582,225,903

Note: These figures reflect the budget minus interfund transfers and reserves.



Net Amended Budgets

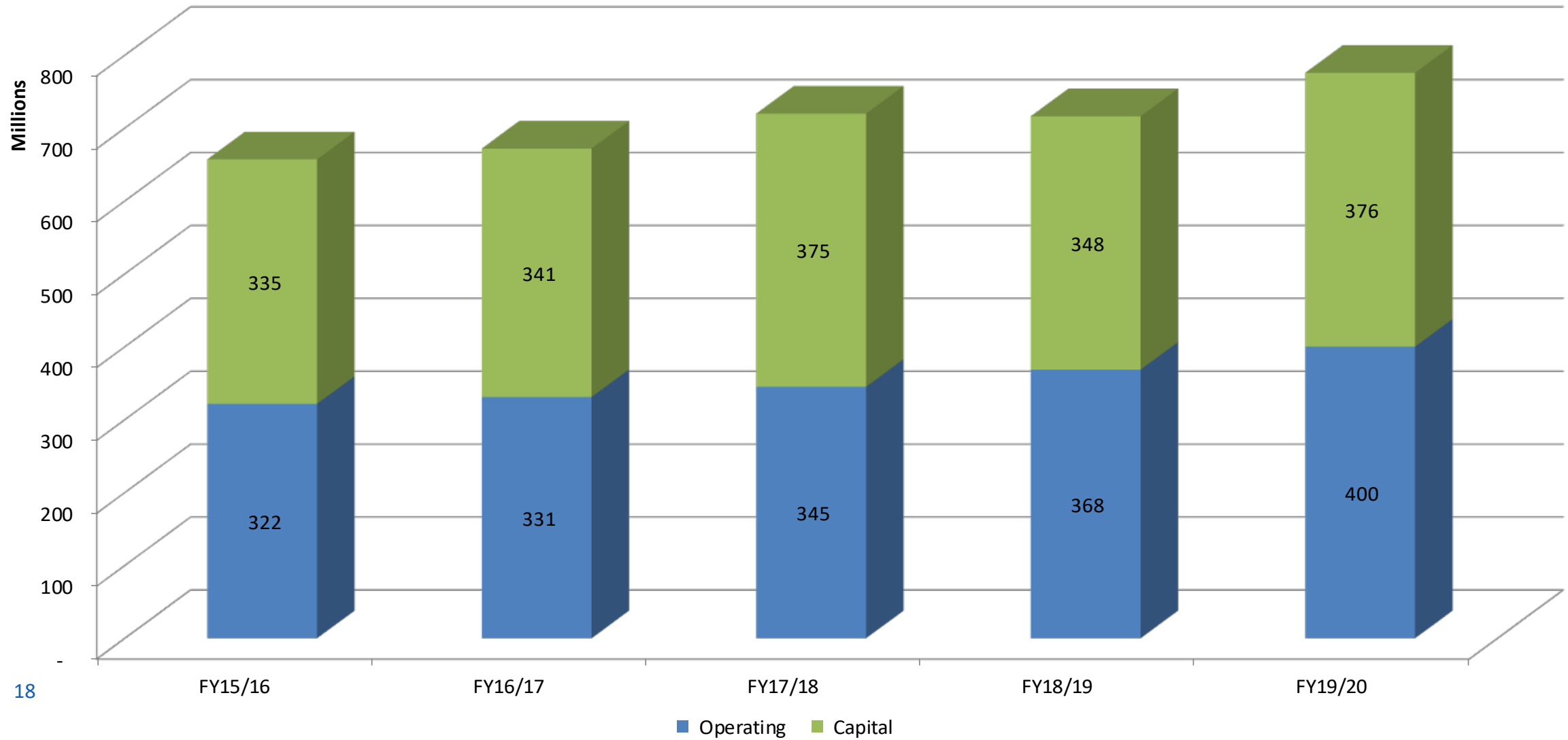
(in millions)



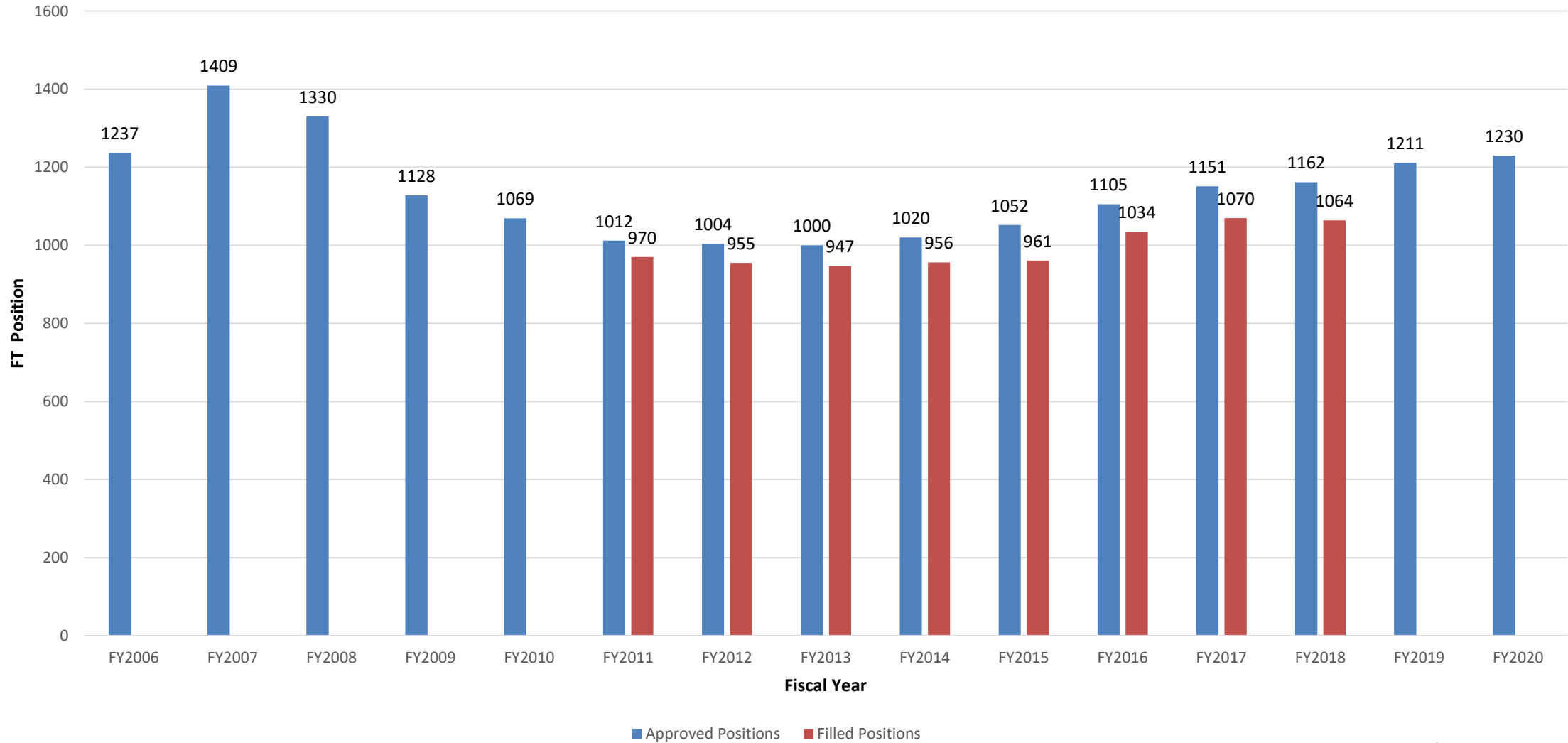


Net Budget

Capital vs Operating

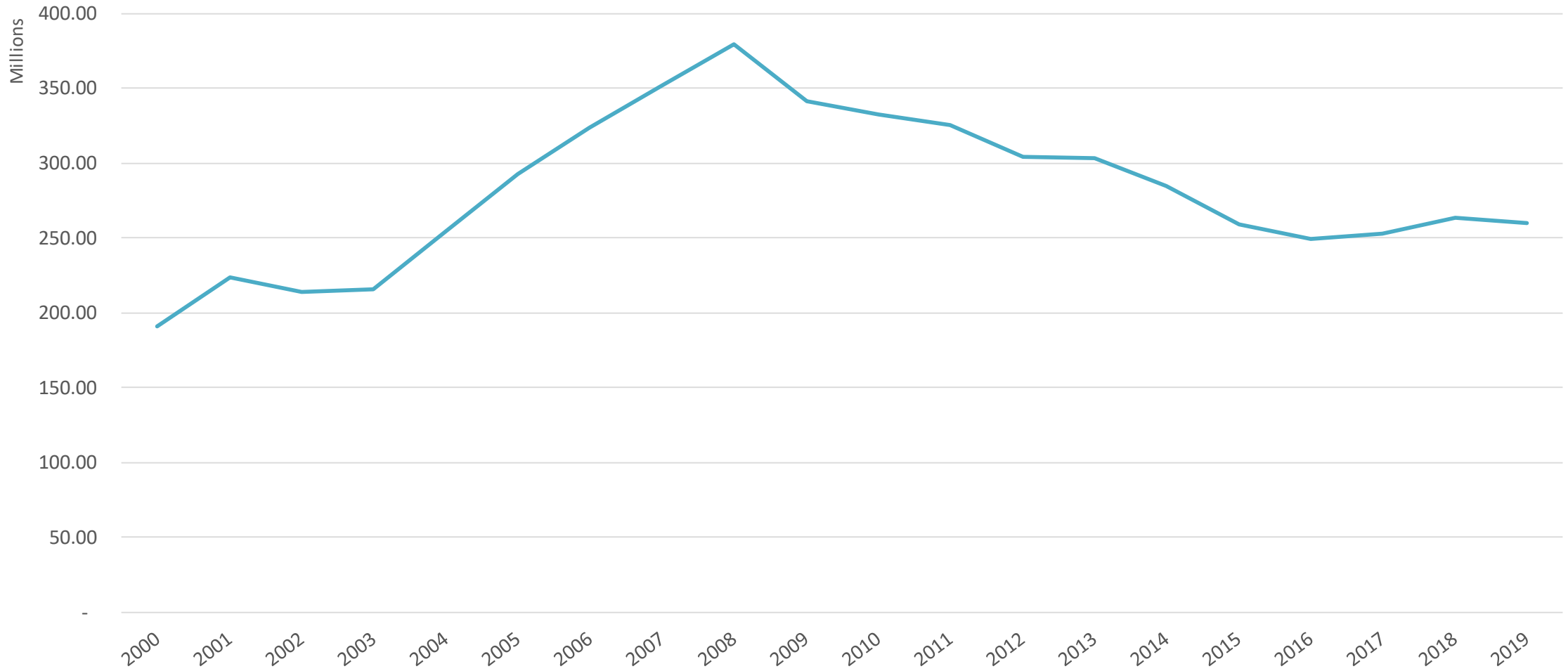


BCC County-wide FT Approved Personnel Count

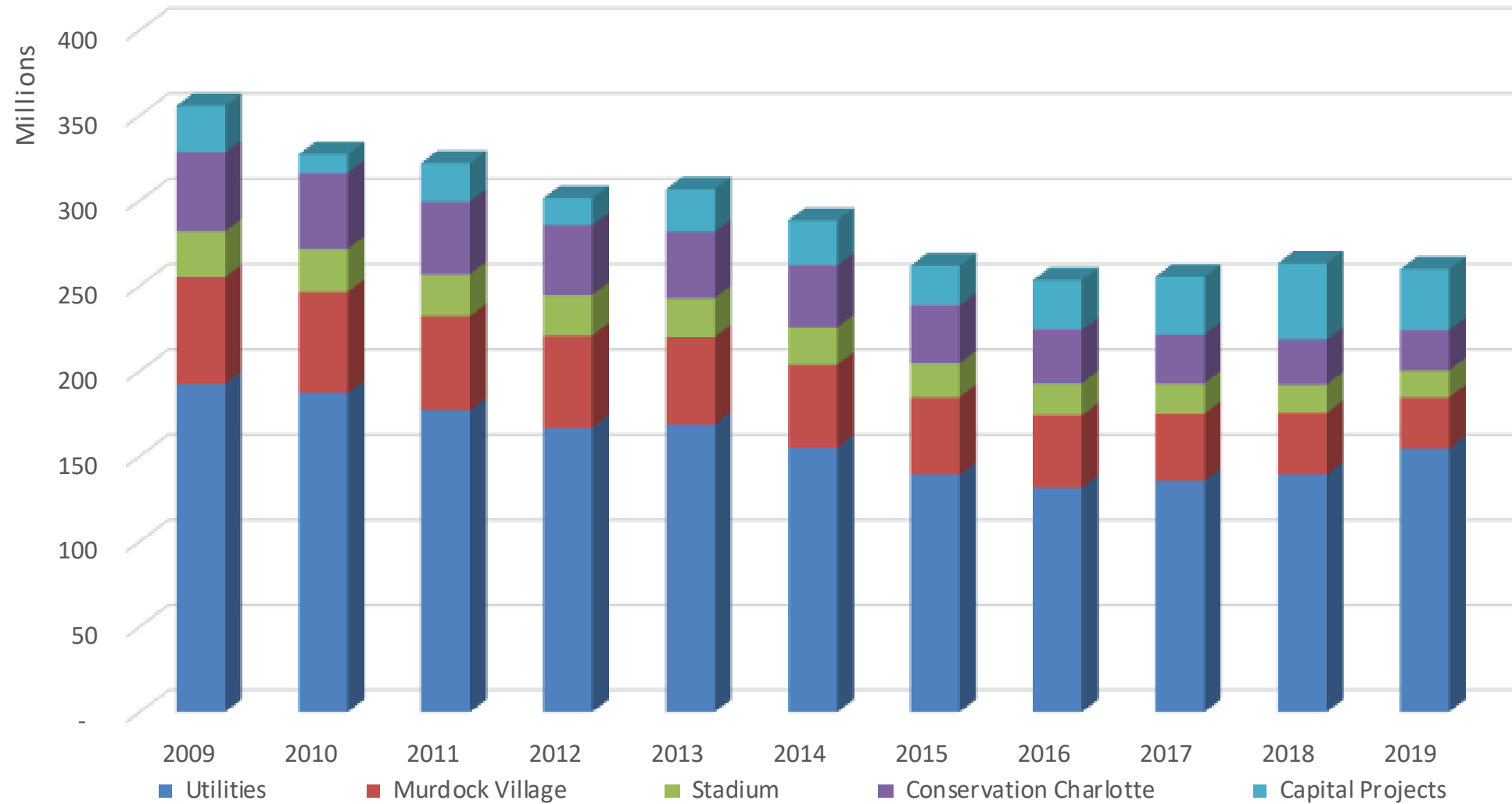


Filled position data only available from FY11 to FY18

Charlotte County 20 Year Debt Position



County Debt Comparisons



Reserves

Ad Valorem Reserves

	<u>Total Reserves</u>	<u>% of Budget</u>	<u>Target</u>
Contingency	\$ 19,416,930	6.21%	5% - 10%
Cash Carry Forward	\$ 16,013,967	5.12%	5% - 10%
Fiscal Stabilization	<u>\$ 21,156,236</u>	12.73%	> 15% *
Total:	\$ 56,587,133		

* Percentage of General Fund only.

Reserves

	Contingency	Cash Carry Forward	Fiscal Stabilization	Future Capital	Restricted	Total
Ad Valorem	19,416,930	16,013,967	21,156,236			56,587,133
Transportation Trust	4,352,000	6,018,689				10,370,689
Building Const Services		1,352,158				1,352,158
MSBU / MSTU	19,191,207	14,316,897		37,735,166	2,093,742	73,337,012
Fire Rescue Unit	1,563,630	2,073,812				3,637,442
Capital Projects				28,966,097		28,966,097
Utilities	35,706,487		2,481,182	4,450,000	14,890,819 a	57,528,488
Landfill	2,914,986	2,892,500		1,660,464	12,674,916 b	20,142,866
All Other *	10,826,563	3,518,144	8,718,103	2,374,285	10,602,916	36,040,011
	93,971,803	46,186,167	32,355,521	75,186,012	40,262,393	287,961,896

a Restricted by Bond Covenant to guarantee debt service

b Restricted for future landfill closure

* All Other consists of:

- Internal Service Funds such as Self Insurance and Vehicle Revolving Fund
- Special Revenue Funds such as Tourism Development and Boater Revolving Fund

5 Year Budget History

	FY15/16	FY16/17	FY17/18	FY18/19	FY19/20
Net Budget					
Operating	321,585,104	330,952,301	344,927,716	368,496,638	400,073,667
Capital	<u>335,317,021</u>	<u>340,795,184</u>	<u>374,728,736</u>	<u>347,502,914</u>	<u>375,615,254</u>
Total Net Budget	656,902,125	671,747,485	719,656,452	715,999,552	775,688,921
Millage					
Countywide	6.3007	6.3007	6.3007	6.3007	6.3007
Total Aggregate	8.7749	8.7807	8.7786	8.7843	8.7877
Change in Assessed Valuation	5.39%	6.41%	8.53%	8.21%	7.56%
Tax Revenue Levied	118,166,085	125,581,344	136,488,862	147,942,361	158,926,854
Reserves					
Ad Valorem	66,027,233	69,173,420	71,821,453	59,931,801	56,587,133
County-wide	213,474,694	219,522,271	262,146,731	255,157,697	287,961,896
Debt					
Outstanding Debt	261,892,753	253,499,061	255,334,616	263,270,355	259,849,642

Budget Changes Since July 17th Workshop

- Listed on page 6 of the agenda

Changes made since July 17th

- Budget for Capital Projects (May 14, 2019 Workshop)
 - Landfill Scale House
 - Public Safety Security
 - Helicopter for Mosquito Control
 - Financial System (2021)

Changes made since July 17th

- MSBU changes set at July 18, 2019 Public Hearing
 - Rotonda West Street & Drainage MSBU
 - Grove City Street & Drainage MSBU
- Budget for Sanitation tentative rate changes - Public Hearing on Sept. 9, 2019
 - Charlotte County Sanitation District MSBU

BCC Action:

Adopt changes as listed on page 6

Adopt Tentative Rates

FY2019/20

Approval of Tentative Rates and Budgets

- Tentative until final Public Hearing
- Millage rates can be reduced – but not raised

Sections

- I. County-wide Funds
- II. Voted Debt Service
- III. MSTU's (Municipal Service Taxing Units)
- IV. Other Funds
 - Special Revenue Funds (non – MSBU)
 - Enterprise Funds
 - Special Revenue Funds (MSBU)