



# UTILITY QUARTERLY FINANCIAL UPDATE

November 17, 2020

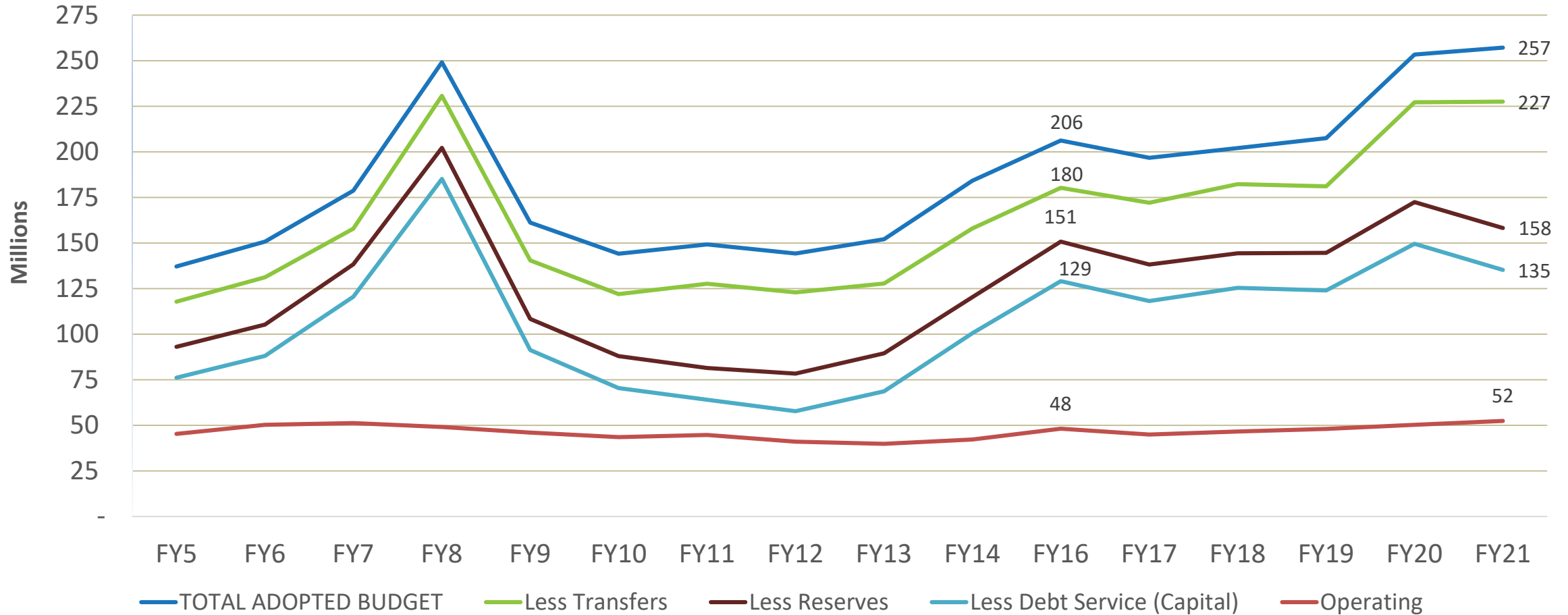


CHARLOTTE COUNTY  
FLORIDA

# AGENDA

- Utility Historical Net Amended Budgets
- FY21 Budget Summaries & Highlights by Fund

## Utility Net Amended Budgets (in millions)



# FY21 Budget Summary

## Operating Fund (4031)

### Highlights

- Operating Expenditures include 18 approved positions - \$1,489,123
- Water Authority approved rate increase from \$.76 to \$.79 per thousand gallons
- R & R total funding of \$6M

### FY21 Budget Detail

Operating Expenditures	\$52,437,115
Capital Expenditures	3,938,571
Transfer to Debt Svc Sinking Fund	16,925,988
Transfer to R&R Fund	4,273,000
Transfer to other funds	632,696
Reserves	42,799,901
<b>Total 4031 Budget</b>	<b>\$121,007,271</b>



# Budget Summaries by Capital Fund

## Wastewater Connection Fee Fund (4032)

### Project Highlights

- Burnt Store & East Port Water Reclamation Facility (WRF) Expansion - \$42,758,612

#### FY21 Budget Detail

Capital Expenditures	\$44,249,690
Operations (Central & Indirect)	73,004
Transfer to Debt Svc Sinking Fund	2,599,799
Reserves	30,008
<b>Total 4032 Budget</b>	<b>\$46,952,501</b>



# Budget Summaries by Capital Fund

## R&R Fund (4034)

### Project Highlights

- Relocation Needs County-Wide Pipe Replacement (Public Works) - \$4,355,000
- Wastewater Force Main Repl Deep Creek - \$4,065,113
- Capital Maintenance Program Projects - \$4,258,000

#### FY21 Budget Detail

Capital Expenditures	\$16,204,895
Transfer to Debt Svc Sinking Fund	1,949,086
Reserves	2,226,450
<b>Total 4034 Budget</b>	<b>\$20,380,431</b>



# Budget Summaries by Capital Fund

## Construction Fund (4036)

### Project Highlights

- Loveland Grand Master Lift Station - \$5,580,266
- Parkside: Olean/Gertrude/Aaron - \$4,303,510

#### FY21 Budget Detail

Capital Expenditures	\$11,309,372
Transfer to Debt Svc Sinking Fund	1,248,400
Reserves	0
<b>Total 4036 Budget</b>	<b>\$12,557,772</b>

# Budget Summaries by Capital Fund

## Water Connection Fee Fund (4042)

### Project Highlights

- Myakka River Water Main & Booster Station - \$3,091,150
- Water Transmission/Wastewater Collection Reimbursement - \$1,500,000

#### FY21 Budget Detail

Capital Expenditures	\$7,029,741
Transfer to Debt Svc Sinking Fund	2,066,672
Reserves	8,245,487
<b>Total 4042 Budget</b>	<b>\$17,341,900</b>