

Ackerman S2S Project Update & Funding Sources

Project Cost Comparison		Cost Change		
<u>Initial Estimate</u>		<u>Updated Estimate</u>	<u>% Increase</u>	<u>Increase</u>
\$2,705,931	<i>Design</i>	\$2,705,931	0.00%	\$0
\$32,032	<i>Land</i>	\$32,032	0.00%	\$0
\$14,309,134	<i>Zones 1&2</i>	\$16,372,491	14.42%	\$2,063,358
\$13,424,489	<i>Zones 3&4</i>	\$21,097,790	57.16%	\$7,673,301
\$5,847,200	<i>LPS Zone</i>	\$9,964,416	70.41%	\$4,117,216
Included In Above (1,326 @ \$1,500 ea.)	<i>On Lot Connections</i>	\$5,304,000 (1,326 @ \$4,000 ea.)	N/A	\$5,304,000
\$36,318,785	<i>Total Design/Construction</i>	\$55,476,659	52.75%	\$19,157,874
\$1,759,173	<i>Internal Costs</i>	\$1,759,173	0.00%	\$0
\$2,301,358	<i>Other Fees & Costs</i>	\$2,301,358	0.00%	\$0
\$322,431	<i>Estimated Interest</i>	\$1,029,972	219.44%	\$707,541
\$40,701,746	<i>Total Project</i>	\$60,567,161	48.81%	\$19,865,415

FUNDING SOURCES	
Ackerman S2S Estimated Project Total: <u>\$60,567,161</u>	
MSBU Assessments LESS 5% Statutory Reduction & 2% Collection Fees	\$18,832,734
MSBU Base Rate Subsidy (5 Years @ \$40.41/month for 1,326 Occupied)	\$3,215,020
Wastewater Connection Fee Fund	\$34,379
Renewal & Replacement Fund – Project Costs	\$16,724,208
Renewal & Replacement Fund – SRF Debt Service	\$4,148,895
Water Connection Fee Fund	\$38,830
Federal Appropriation	\$3,200,000
State Appropriation	\$3,000,000
UNAPPROVED — Connections Grant(s)	\$1,018,560
UNIDENTIFIED	\$10,354,537