

## Rate Reduction Options

MSBU		Current FY25 Rate	Approved FY26 Rate	Reduced FY26 Rate	Decrease	Year of rate change	Rate Change # of years	Loan Term (years)	Lowest Reserve %
<b>Cook and Brown Street Unit</b>									
	Revised Work Program	\$ 20.00	\$ 53.00	\$ 45.00	\$ (8.00)	N/A	10	N/A	14.6%
	Revised Work Program with Incremental Increase	\$ 20.00	\$ 53.00	\$ 31.00	\$ (22.00)	FY26 - \$31	2	N/A	10.1%
						FY28 - \$45	2		
						FY30 - \$50	7		
						FY37			
<b>Englewood East Street and Drainage</b>									
<i>No Sidewalks</i>									
	Revised Work Program	\$ 190.00	\$ 292.00	\$ 285.00	\$ (7.00)	FY40	14	15	10.6%
	Revised Work Program with additional drainage	\$ 190.00	\$ 292.00	\$ 292.00	\$ -	FY40	14	15	11.5%
<b>Placida Street and Drainage</b>									
<i>No Sidewalks</i>									
	Revised Work Program	\$ 235.15	\$ 385.00	\$ 367.00	\$ (18.00)	FY28	2	N/A	10.0%
	* Revised Work Program - Deferring pipe to FY27	\$ 235.15	\$ 385.00	\$ 323.00	\$ (62.00)	FY28	2	N/A	10.0%
<b>Gardens of Gulf Cove Street and Drainage</b>									
<i>Revised Work Program</i>									
	<b>Full Paving - Revised Work Program</b>	\$ 350.00	\$ 591.00	\$ 543.00	\$ (48.00)	FY26 - \$543	3	15	10.0%
						FY29 - \$538	3		
						FY32 - \$492	5		
						FY37			
	<b>Phased Paving - Coliseum split east and west</b>								
	FY26 - Phase 1 Coliseum to the West	\$ 350.00	\$ 591.00	\$ 450.00	\$ (141.00)	FY26 - \$450	3	15	10.0%
	FY29 - Phase 2 East of Coliseum					FY29 - \$585	3		
						FY32			
	<b>Phased Paving - Coliseum and Thorman, then others</b>								
	FY26 - Phase 1 Coliseum and Thorman	\$ 350.00	\$ 591.00	\$ 374.00	\$ (217.00)	FY26 - \$374	3	15	10.0%
	FY29 - Phase 2 All other roads					FY29 - \$591	3		
						FY32			
<b>Harbour Heights Waterway</b>									
	* No Dredge - Rate reduction	\$ 300.00	\$ 300.00	\$ 132.00	\$ (168.00)	FY35	9	N/A	10.4%
<b>Northwest Port Charlotte Waterway</b>									
<i>Dredge Depth -5,862 +/- CY volume removed (-3.8' mean low water)</i>									
	* 3 year loan	\$ 100.00	\$ 310.00	\$ 100.00	\$ (210.00)	FY30	4	3	20.6%

\* Option is not recommend

## Cook and Brown Street Unit

Maintenance Rate Scenario(s)

Original (3) Scenarios Provided				
	Unit of Measure	Current FY25 Rate	Proposed FY26 Rate	
FY26 Work Program A	acre	\$ 20.00	\$ 60.00	
FY26 Work Program B	acre	\$ 20.00	\$ 55.00	
FY26 Work Program C	acre	\$ 20.00	\$ 53.00	

Rate Authorized at July Public Hearing									
	Unit of Measure	Current FY25 Rate	Approved FY26 Rate	Reduced FY26 Rate	Decrease	Year of rate change	Rate Change # of years	Loan Term (years)	Lowest Reserve %
FY26 Work Program C	acre	\$ 20.00	\$ 53.00	N/A	\$ -	FY36	10	N/A	16.7%

Rate Reduction Options									
New Scenarios - Revised work program									
	Unit of Measure	Current FY25 Rate	Approved FY26 Rate	Reduced FY26 Rate	Decrease	Year of rate change	Rate Change # of years	Loan Term (years)	Lowest Reserve %
FY26 Revised Work Program	acre	\$ 20.00	\$ 53.00	\$ 45.00	\$ (8.00)	FY35	9	N/A	14.6%
FY26 Revised Work Program with Incremental Increase	acre	\$ 20.00	\$ 53.00	\$ 31.00	\$ (22.00)	FY26 - \$31 FY28 - \$45 FY30 - \$50 FY37	2 2 7	N/A N/A	10.1%

*New scenarios include the revised work program.  
Rate increases have been lowered to the minimum reserve policy levels for contingency and cash carried forward.  
Grading includes annual escalation rate of 2%.  
Rate increase is based on a 10 year projection.*

## Rate Board Authorized at the July 16th Public Hearing

Cook and Brown Street Unit  
 FY26 Rate Increase - Maintenance  
 as of 4.15.25

	\$ 53.00 FY26 Increase							
	Estimate FY2025	Planned FY2026	Planned FY2027	Projected FY2028	Projected FY2029	Projected FY2030	Projected FY2031	Projected FY2032
<b>BEGINNING BALANCE</b>	309,675	184,533	148,619	85,887	92,213	96,281	97,994	97,251
<b>OPERATING REVENUES</b>								
Assessments & Earnings	60,888	158,767	158,649	161,775	161,797	161,811	161,816	161,814
External Borrowing								
<b>Total Revenue</b>	60,888	158,767	158,649	161,775	161,797	161,811	161,816	161,814
<b>OPERATING EXPENDITURES</b>								
Grading	20,000	40,000	40,800	41,616	42,448	43,297	44,163	45,046
Public Works Services	134,071	107,248	109,566	109,566	110,925	112,352	113,850	115,423
Other Operating Expenditures	4,520	20,434	20,515	4,267	4,356	4,449	4,546	4,649
Principal Pymts	25,000	25,000	50,000	-	-	-	-	-
Interest Pymts	2,439	1,999	500	-	-	-	-	-
<b>Total Expenditures</b>	\$ 186,030	\$ 194,681	\$ 221,381	\$ 155,449	\$ 157,729	\$ 160,097	\$ 162,559	\$ 165,118
<b>RESERVE (ENDING FUND BALANCE)</b>	184,533	148,619	85,887	92,213	96,281	97,994	97,251	93,947
<i>Reserve %</i>	49.8%	43.3%	28.0%	37.2%	37.9%	38.0%	37.4%	36.3%

Notes:

- Rate increase from \$20 acre in FY25 to \$53 acre in FY26 for Public Works Work Program
- Rate to be evaluated for FY36
- Grading includes annual inflation rate of 2%

Cook and Brown Street Unit  
 FY26 Rate Increase - Maintenance  
 as of 4.15.25

	Projected FY2033	Projected FY2034	Projected FY2035	Evaluate rate Projected FY2036	Projected FY2037
<b>BEGINNING BALANCE</b>	93,947	87,972	79,430	67,994	53,537
<b>OPERATING REVENUES</b>					
Assessments & Earnings	161,803	161,782	161,753	161,714	161,665
External Borrowing					
<b>Total Revenue</b>	161,803	161,782	161,753	161,714	161,665
<b>OPERATING EXPENDITURES</b>					
Grading	45,947	46,866	47,803	48,759	49,734
Public Works Services	117,075	118,809	120,631	122,543	124,551
Other Operating Expenditures	4,756	4,649	4,756	4,869	4,988
Principal Pymts	-	-	-	-	-
Interest Pymts	-	-	-	-	-
<b>Total Expenditures</b>	\$ 167,778	\$ 170,324	\$ 173,190	\$ 176,171	\$ 179,272
<b>RESERVE (ENDING FUND BALANCE)</b>	87,972	79,430	67,994	53,537	35,931
Reserve %	34.4%	31.8%	28.2%	23.3%	16.7%

- Notes:
- Rate increase from \$20 acre in FY25 to \$53 acre in FY26 for Public Works Work Program
  - Rate to be evaluated for FY36
  - Grading includes annual inflation rate of 2%

Cook and Brown Street Unit  
 FY26 Rate Increase - Maintenance  
 \* *Includes* revised work program  
 NEW SCENARIO as of 7.30.25

Alternate Scenario

	\$ 45.00 FY26 Increase						
	Estimate FY2025	Planned FY2026	Planned FY2027	Projected FY2028	Projected FY2029	Projected FY2030	Projected FY2031
<b>BEGINNING BALANCE</b>	309,675	184,533	157,368	103,605	102,068	98,390	92,480
<b>OPERATING REVENUES</b>							
Assessments & Earnings	60,888	134,895	134,805	137,460	137,455	137,443	137,422
External Borrowing							
<b>Total Revenue</b>	60,888	134,895	134,805	137,460	137,455	137,443	137,422
<b>OPERATING EXPENDITURES</b>							
Grading	20,000	40,000	40,800	41,616	42,448	43,297	44,163
Public Works Services	134,071	90,130	92,256	93,415	94,631	95,908	97,249
Other Operating Expenditures	4,520	4,931	5,012	3,966	4,055	4,148	4,245
Principal Pymts	25,000	25,000	50,000	-	-	-	-
Interest Pymts	2,439	1,999	500	-	-	-	-
<b>Total Expenditures</b>	\$ 186,030	\$ 162,060	\$ 188,568	\$ 138,997	\$ 141,134	\$ 143,353	\$ 145,657
<b>RESERVE (ENDING FUND BALANCE)</b>	184,533	157,368	103,605	102,068	98,390	92,480	84,245
Reserve %	49.8%	49.3%	35.5%	42.3%	41.1%	39.2%	36.6%

Notes:

- Rate increase from \$20 acre in FY25 to \$45 acre in FY26 for Public Works Work Program
- Rate increase has been lowered to the minimum reserve policy levels for contingency and cash carried forward.
- Scenario includes revised work program
- Rate to be evaluated in FY35
- Grading includes annual inflation rate of 2%

Cook and Brown Street Unit  
 FY26 Rate Increase - Maintenance  
 \* *Includes* revised work program  
 NEW SCENARIO as of 7.30.25

	Evaluate rate					
	Projected FY2032	Projected FY2033	Projected FY2034	Projected FY2035	Projected FY2036	Projected FY2037
<b>BEGINNING BALANCE</b>	84,245	73,588	60,408	44,820	26,504	5,345
<b>OPERATING REVENUES</b>						
Assessments & Earnings	137,395	137,358	137,314	137,261	137,199	137,127
External Borrowing						
<b>Total Revenue</b>	137,395	137,358	137,314	137,261	137,199	137,127
<b>OPERATING EXPENDITURES</b>						
Grading	45,046	45,947	46,866	47,803	48,759	49,734
Public Works Services	98,657	100,136	101,689	103,319	105,030	106,827
Other Operating Expenditures	4,348	4,455	4,348	4,455	4,568	4,687
Principal Pymts	-	-	-	-	-	-
Interest Pymts	-	-	-	-	-	-
<b>Total Expenditures</b>	\$ 148,051	\$ 150,538	\$ 152,902	\$ 155,577	\$ 158,357	\$ 161,248
<b>RESERVE (ENDING FUND BALANCE)</b>	73,588	60,408	44,820	26,504	5,345	(18,776)
Reserve %	33.2%	28.6%	22.7%	14.6%	3.3%	0.0%

- Notes:
- Rate increase from \$20 acre in FY25 to \$45 acre in FY26 for Public Works Work Program
  - Rate increase has been lowered to the minimum reserve policy levels for contingency and cash carried forward.
  - Scenario includes revised work program
  - Rate to be evaluated in FY35
  - Grading includes annual inflation rate of 2%

Cook and Brown Street Unit  
 FY26 Rate Increase - Maintenance

Alternate Scenario

\***INCLUDES** Revised Work Program with Incremental Increase

NEW SCENARIO as of 7.31.25

	\$ 31.00 FY26 Increase	\$ 45.00 FY28 Increase	\$ 50.00 FY30 Increase				
Estimate FY2025	Planned FY2026	Planned FY2027	Projected FY2028	Projected FY2029	Projected FY2030	Projected FY2031	
<b>BEGINNING BALANCE</b>	309,675	184,533	116,471	21,674	19,859	15,901	24,757
<b>OPERATING REVENUES</b>							
Assessments & Earnings	60,888	93,119	92,892	137,182	137,176	152,396	152,426
External Borrowing							
<b>Total Revenue</b>	60,888	93,119	92,892	137,182	137,176	152,396	152,426
<b>OPERATING EXPENDITURES</b>							
Grading	20,000	40,000	40,800	41,616	42,448	43,297	44,163
Public Works Services	134,071	90,130	92,256	93,415	94,631	95,908	97,249
Other Operating Expenditures	4,520	4,052	4,133	3,966	4,055	4,336	4,433
Principal Pymts	25,000	25,000	50,000	-	-	-	-
Interest Pymts	2,439	1,999	500	-	-	-	-
<b>Total Expenditures</b>	\$ 186,030	\$ 161,181	\$ 187,689	\$ 138,997	\$ 141,134	\$ 143,541	\$ 145,845
<b>RESERVE (ENDING FUND BALANCE)</b>	184,533	116,471	21,674	19,859	15,901	24,757	31,338
Reserve %	49.8%	41.9%	10.4%	12.5%	10.1%	14.7%	17.7%

Notes:

- Rate increase from \$20 in FY25 to \$31 in FY26, with incremental increases continuing through FY30
- Rate increases have been lowered to the minimum reserve policy levels for contingency and cash carried forward.
- Scenario includes revised work program
- Grading includes annual inflation rate of 2%

Cook and Brown Street Unit  
 FY26 Rate Increase - Maintenance

*\*INCLUDES Revised Work Program with Incremental Increase*

*NEW SCENARIO as of 7.31.25*

	Projected FY2032	Projected FY2033	Projected FY2034	Projected FY2035	Projected FY2036	evaluate rate Projected FY2037
<b>BEGINNING BALANCE</b>	31,338	35,548	37,285	36,664	33,366	27,276
<b>OPERATING REVENUES</b>						
Assessments & Earnings	152,449	152,463	152,469	152,467	152,456	152,435
External Borrowing						
<b>Total Revenue</b>	152,449	152,463	152,469	152,467	152,456	152,435
<b>OPERATING EXPENDITURES</b>						
Grading	45,046	45,947	46,866	47,803	48,759	49,734
Public Works Services	98,657	100,136	101,689	103,319	105,030	106,827
Other Operating Expenditures	4,536	4,643	4,536	4,643	4,756	4,875
Principal Pymts	-	-	-	-	-	-
Interest Pymts	-	-	-	-	-	-
<b>Total Expenditures</b>	\$ 148,239	\$ 150,726	\$ 153,090	\$ 155,765	\$ 158,545	\$ 161,436
<b>RESERVE (ENDING FUND BALANCE)</b>	35,548	37,285	36,664	33,366	27,276	18,275
Reserve %	19.3%	19.8%	19.3%	17.6%	14.7%	10.2%

Notes:

- Rate increase from \$20 in FY25 to \$31 in FY26, with incremental increases continuing through FY30
- Rate increases have been lowered to the minimum reserve policy levels for contingency and cash carried forward.
- Scenario includes revised work program
- Grading includes annual inflation rate of 2%

## Budget Report Work Program Authorized at the July 16th Public Hearing

Activity Description: All

Cook and Brown Street Unit

Budget Year: 2026

Activity Description	Budget Details						
	Work Quantity	Unit of Measure	Labor Cost	Materials Cost	Equipment Cost	Contractor Cost	Total
Asphalt Driveway - Maintenance	1	TONS	\$482.13	\$128.71	\$68.98		\$679.82
Brush Cutting	125	CY	\$134.54		\$24.59		\$159.14
Camera/Video	1	PIPES	\$613.52		\$236.52		\$850.04
Concrete - Armoring	4	CY	\$1,114.15	\$769.86	\$194.60		\$2,078.61
Concrete (Mitered Ends)	2	PIPE END	\$1,454.20	\$1,026.83	\$161.80		\$2,642.83
Data Collection	60	CT	\$1,895.28		\$57.00		\$1,952.28
Drainage Maintenance - Swale Grading	15,000	SF	\$12,721.71	\$8,217.26	\$2,055.43		\$22,994.40
Drainage Maintenance Re-grading	1,500	SF	\$880.32	\$2.18	\$143.88		\$1,026.38
Fuel Work	15	EQUIPMENT	\$1,133.55		\$339.90		\$1,473.45
GIS Update	30	CT	\$789.70				\$789.70
Ground Penetrating Radar	2	TICKETS	\$78.97		\$8.17		\$87.14
Investigation	6	INSPECTIONS	\$484.86		\$28.50		\$513.36
Large Pipe Install (Pipes 31" And Up)	40	LF	\$2,968.40	\$5,687.99	\$1,163.40		\$9,819.79
Large Pipe Repair (Pipes 31" And Up)	1	REPAIRS	\$1,467.20	\$152.78	\$581.70		\$2,201.68
MSBU Administrative Work	15	HOURS	\$1,184.55		\$62.40		\$1,246.95
Non-Asphalt Roadway - Grading	1	MILES	\$2,934.40	\$1,971.93	\$600.40		\$5,506.73
Open Road Cut Road Repair	3	TONS	\$539.48	\$367.81	\$55.54		\$962.82
Project Management	6	LABOR	\$562.54				\$562.54
ROW - Clearing / Haul Debris	3	TONS	\$1,316.58		\$257.70		\$1,574.28
ROW - Vegetation / Boom Mowing	250,000	CY	\$12,335.00		\$4,008.33		\$16,343.33
ROW - Vegetation Management	40	STRUCTURES	\$93.13	\$1.31	\$23.83		\$118.27
ROW Watering	30,000	GALLONS	\$7,401.00		\$982.00		\$8,383.00
Shoulder Repair	1	MILES	\$2,877.20	\$197.19	\$195.20		\$3,269.59

## Budget Report Work Program Authorized at the July 16th Public Hearing

Activity Description: All

Cook and Brown Street Unit

Budget Year: 2026

Activity Description	Budget Details						
	Work Quantity	Unit of Measure	Labor Cost	Materials Cost	Equipment Cost	Contractor Cost	Total
Sign Fabrication	2	SIGNS	\$44.13	\$66.44	\$1.95		\$112.52
Sign Inspection	60	SIGNS	\$225.32		\$31.68		\$257.00
Sign Installation	5	SIGNS	\$174.63	\$82.77	\$24.55		\$281.95
Sign Maintenance	10	SIGNS	\$349.25	\$157.70	\$49.10		\$556.05
Small Pipe Install (Pipes 31" And Under)	96	LF	\$6,582.90	\$6,544.56	\$882.90		\$14,010.36
Small Pipe Repair (Pipes 31" And Under)	2	REPAIRS	\$2,194.30	\$164.66	\$404.20		\$2,763.16
Transport	10	TRIP	\$2,632.33		\$424.33		\$3,056.67
Vacuum Culvert Cleaning	5	CULVERTS	\$744.10		\$229.40		\$973.50
<b>Cook and Brown Street Unit Total</b>			<b>\$68,409.38</b>	<b>\$25,539.97</b>	<b>\$13,297.99</b>		<b>\$107,247.34</b>

## Budget Report Work Program Authorized at the July 16th Public Hearing

Activity Description: All

Cook and Brown Street Unit

Budget Year: 2027

Activity Description	Budget Details						
	Work Quantity	Unit of Measure	Labor Cost	Materials Cost	Equipment Cost	Contractor Cost	Total
Asphalt Driveway - Maintenance	1	TONS	\$482.13	\$135.14	\$68.98		\$686.26
Brush Cutting	125	CY	\$134.54		\$24.59		\$159.14
Camera/Video	1	PIPES	\$613.52		\$236.52		\$850.04
Concrete - Armoring	4	CY	\$1,114.15	\$808.35	\$194.60		\$2,117.10
Concrete (Mitered Ends)	2	PIPE END	\$1,454.20	\$1,078.17	\$161.80		\$2,694.17
Data Collection	60	CT	\$1,895.28		\$57.00		\$1,952.28
Drainage Maintenance - Swale Grading	15,000	SF	\$12,721.71	\$8,627.74	\$2,055.43		\$23,404.89
Drainage Maintenance Re-grading	1,500	SF	\$880.32	\$2.29	\$143.88		\$1,026.49
Fuel Work	15	EQUIPMENT	\$1,133.55		\$339.90		\$1,473.45
GIS Update	30	CT	\$789.70				\$789.70
Ground Penetrating Radar	2	TICKETS	\$78.97		\$8.17		\$87.14
Investigation	6	INSPECTIONS	\$484.86		\$28.50		\$513.36
Large Pipe Install (Pipes 31" And Up)	40	LF	\$2,968.40	\$5,972.38	\$1,163.40		\$10,104.18
Large Pipe Repair (Pipes 31" And Up)	1	REPAIRS	\$1,467.20	\$160.42	\$581.70		\$2,209.32
MSBU Administrative Work	6	HOURS	\$473.82		\$24.96		\$498.78
Non-Asphalt Roadway - Grading	1	MILES	\$2,934.40	\$2,070.53	\$600.40		\$5,605.33
Open Road Cut Road Repair	3	TONS	\$539.48	\$386.20	\$55.54		\$981.21
Project Management	6	LABOR	\$562.54				\$562.54
ROW - Clearing / Haul Debris	3	TONS	\$1,316.58		\$257.70		\$1,574.28
ROW - Vegetation / Boom Mowing	250,000	CY	\$12,335.00		\$4,008.33		\$16,343.33
ROW - Vegetation Management	300	STRUCTURES	\$698.50	\$10.29	\$178.70		\$887.49
ROW Watering	30,000	GALLONS	\$7,401.00		\$982.00		\$8,383.00
Shoulder Repair	1	MILES	\$2,877.20	\$207.05	\$195.20		\$3,279.45

## Budget Report Work Program Authorized at the July 16th Public Hearing

Activity Description: All

Cook and Brown Street Unit

Budget Year: 2027

Activity Description	Budget Details						
	Work Quantity	Unit of Measure	Labor Cost	Materials Cost	Equipment Cost	Contractor Cost	Total
Sign Fabrication	5	SIGNS	\$110.31	\$174.41	\$4.89		\$289.61
Sign Inspection	60	SIGNS	\$225.32		\$31.68		\$257.00
Sign Installation	5	SIGNS	\$174.63	\$86.91	\$24.55		\$286.09
Sign Maintenance	25	SIGNS	\$873.13	\$413.96	\$122.75		\$1,409.84
Small Pipe Install (Pipes 31" And Under)	96	LF	\$6,582.90	\$6,871.77	\$882.90		\$14,337.57
Small Pipe Repair (Pipes 31" And Under)	2	REPAIRS	\$2,194.30	\$172.89	\$404.20		\$2,771.39
Transport	10	TRIP	\$2,632.33		\$424.33		\$3,056.67
Vacuum Culvert Cleaning	5	CULVERTS	\$744.10		\$229.40		\$973.50
<b>Cook and Brown Street Unit Total</b>			<b>\$68,894.08</b>	<b>\$27,178.51</b>	<b>\$13,492.00</b>		<b>\$109,564.59</b>

# Budget Report

# Reduced Work Program

Activity Description: All

Cook and Brown Street Unit

Budget Year: 2026

Activity Description	Budget Details						
	Work Quantity	Unit of Measure	Labor Cost	Materials Cost	Equipment Cost	Contractor Cost	Total
Asphalt Driveway - Maintenance	1	TONS	\$482.13	\$128.71	\$68.98		\$679.82
Brush Cutting	125	CY	\$134.54		\$24.59		\$159.14
Camera/Video	1	PIPES	\$613.52		\$236.52		\$850.04
Concrete - Armoring	4	CY	\$1,114.15	\$769.86	\$194.60		\$2,078.61
Concrete (Mitered Ends)	2	PIPE END	\$1,454.20	\$1,026.83	\$161.80		\$2,642.83
Data Collection	60	CT	\$1,895.28		\$57.00		\$1,952.28
Drainage Maintenance - Swale Grading	15,000	SF	\$12,721.71	\$8,217.26	\$2,055.43		\$22,994.40
Drainage Maintenance Re-grading	1,500	SF	\$880.32	\$2.18	\$143.88		\$1,026.38
Fuel Work	15	EQUIPMENT	\$1,133.55		\$339.90		\$1,473.45
GIS Update	30	CT	\$789.70				\$789.70
Ground Penetrating Radar	2	TICKETS	\$78.97		\$8.17		\$87.14
Investigation	6	INSPECTIONS	\$484.86		\$28.50		\$513.36
Large Pipe Install (Pipes 31" And Up)	40	LF	\$2,968.40	\$5,687.99	\$1,163.40		\$9,819.79
Large Pipe Repair (Pipes 31" And Up)	1	REPAIRS	\$1,467.20	\$152.78	\$581.70		\$2,201.68
MSBU Administrative Work	15	HOURS	\$1,184.55		\$62.40		\$1,246.95
Non-Asphalt Roadway - Grading	1	MILES	\$2,934.40	\$1,971.93	\$600.40		\$5,506.73
Open Road Cut Road Repair	3	TONS	\$539.48	\$367.81	\$55.54		\$962.82
ROW - Clearing / Haul Debris	3	TONS	\$1,316.58		\$257.70		\$1,574.28
ROW - Vegetation / Boom Mowing	250,000	CY	\$12,335.00		\$4,008.33		\$16,343.33
ROW - Vegetation Management	40	STRUCTURES	\$93.13	\$1.31	\$23.83		\$118.27
Shoulder Repair	1	MILES	\$2,877.20	\$197.19	\$195.20		\$3,269.59
Sign Fabrication	2	SIGNS	\$44.13	\$66.44	\$1.95		\$112.52
Sign Inspection	60	SIGNS	\$225.32		\$31.68		\$257.00

# Budget Report

# Reduced Work Program

Activity Description: All

Cook and Brown Street Unit

Budget Year: 2026

Activity Description	Budget Details						
	Work Quantity	Unit of Measure	Labor Cost	Materials Cost	Equipment Cost	Contractor Cost	Total
Sign Installation	5	SIGNS	\$174.63	\$82.77	\$24.55		\$281.95
Sign Maintenance	10	SIGNS	\$349.25	\$157.70	\$49.10		\$556.05
Small Pipe Install (Pipes 31" And Under)	40	LF	\$2,742.88	\$2,726.90	\$367.88		\$5,837.65
Small Pipe Repair (Pipes 31" And Under)	2	REPAIRS	\$2,194.30	\$164.66	\$404.20		\$2,763.16
Transport	10	TRIP	\$2,632.33		\$424.33		\$3,056.67
Vacuum Culvert Cleaning	5	CULVERTS	\$744.10		\$229.40		\$973.50
<b>Cook and Brown Street Unit Total</b>			<b>\$56,605.81</b>	<b>\$21,722.31</b>	<b>\$11,800.96</b>		<b>\$90,129.09</b>

# Budget Report

# Reduced Work Program

Activity Description: All

Cook and Brown Street Unit

Budget Year: 2027

Activity Description	Budget Details						
	Work Quantity	Unit of Measure	Labor Cost	Materials Cost	Equipment Cost	Contractor Cost	Total
Asphalt Driveway - Maintenance	1	TONS	\$482.13	\$135.14	\$68.98		\$686.26
Brush Cutting	125	CY	\$134.54		\$24.59		\$159.14
Camera/Video	1	PIPES	\$613.52		\$236.52		\$850.04
Concrete - Armoring	4	CY	\$1,114.15	\$808.35	\$194.60		\$2,117.10
Concrete (Mitered Ends)	2	PIPE END	\$1,454.20	\$1,078.17	\$161.80		\$2,694.17
Data Collection	60	CT	\$1,895.28		\$57.00		\$1,952.28
Drainage Maintenance - Swale Grading	15,000	SF	\$12,721.71	\$8,627.74	\$2,055.43		\$23,404.89
Drainage Maintenance Re-grading	1,500	SF	\$880.32	\$2.29	\$143.88		\$1,026.49
Fuel Work	15	EQUIPMENT	\$1,133.55		\$339.90		\$1,473.45
GIS Update	30	CT	\$789.70				\$789.70
Ground Penetrating Radar	2	TICKETS	\$78.97		\$8.17		\$87.14
Investigation	6	INSPECTIONS	\$484.86		\$28.50		\$513.36
Large Pipe Install (Pipes 31" And Up)	40	LF	\$2,968.40	\$5,972.38	\$1,163.40		\$10,104.18
Large Pipe Repair (Pipes 31" And Up)	1	REPAIRS	\$1,467.20	\$160.42	\$581.70		\$2,209.32
MSBU Administrative Work	6	HOURS	\$473.82		\$24.96		\$498.78
Non-Asphalt Roadway - Grading	1	MILES	\$2,934.40	\$2,070.53	\$600.40		\$5,605.33
Open Road Cut Road Repair	3	TONS	\$539.48	\$386.20	\$55.54		\$981.21
ROW - Clearing / Haul Debris	3	TONS	\$1,316.58		\$257.70		\$1,574.28
ROW - Vegetation / Boom Mowing	250,000	CY	\$12,335.00		\$4,008.33		\$16,343.33
ROW - Vegetation Management	300	STRUCTURES	\$698.50	\$10.29	\$178.70		\$887.49
Shoulder Repair	1	MILES	\$2,877.20	\$207.05	\$195.20		\$3,279.45
Sign Fabrication	5	SIGNS	\$110.31	\$174.41	\$4.89		\$289.61
Sign Inspection	60	SIGNS	\$225.32		\$31.68		\$257.00

# Budget Report

# Reduced Work Program

Activity Description: All

Cook and Brown Street Unit

Budget Year: 2027

Activity Description	Budget Details						
	Work Quantity	Unit of Measure	Labor Cost	Materials Cost	Equipment Cost	Contractor Cost	Total
Sign Installation	5	SIGNS	\$174.63	\$86.91	\$24.55		\$286.09
Sign Maintenance	25	SIGNS	\$873.13	\$413.96	\$122.75		\$1,409.84
Small Pipe Install (Pipes 31" And Under)	40	LF	\$2,742.88	\$2,863.24	\$367.88		\$5,973.99
Small Pipe Repair (Pipes 31" And Under)	2	REPAIRS	\$2,194.30	\$172.89	\$404.20		\$2,771.39
Transport	10	TRIP	\$2,632.33		\$424.33		\$3,056.67
Vacuum Culvert Cleaning	5	CULVERTS	\$744.10		\$229.40		\$973.50
<b>Cook and Brown Street Unit Total</b>			<b>\$57,090.51</b>	<b>\$23,169.97</b>	<b>\$11,994.98</b>		<b>\$92,255.46</b>

# Englewood East Street and Drainage

Phased Paving Scenario(s)

Original Scenario Provided												
	Unit of Measure	Current FY25 Rate	Proposed FY26 Rate	Project Cost	Task	Borrowing	Projected Interest	Paving Cycle/ Estimated Useful Life	Year of Last Paving	Anticipated Year of Rate Decrease		
<b>Paving Phase 2 &amp; 3</b>												
Phase 2 15 year loan	eru	\$ 190.00	\$ 350.00	\$11,985,000 \$ 753,780 \$12,738,780	Paving Rejuvenation Total Paving	FY26 - \$12,580,000	\$ 5,314,314	20 years	2006 - 2008	FY41		
Phase 3 15 year loan	eru	\$ 190.00	\$ 350.00	\$16,163,940 \$ 899,640 \$17,063,580	Paving Rejuvenation Total Paving	FY27 - \$16,967,000	\$ 7,167,313	20 years	2006 - 2008	FY41		

Rate Authorized at July Public Hearing													
	Unit of Measure	Current FY25 Rate	Approved FY26 Rate	Reduced FY26 Rate	Decrease	Project Cost	Task	Borrowing	Projected Interest	Year of rate change	Rate Change # of years	Loan Term (years)	Lowest Reserve %
Phase 2 15 year loan	eru	\$ 190.00	\$ 292.00	N/A	\$ -	\$11,985,000 \$ 753,780 \$12,738,780	Paving Rejuvenation Total Paving	FY26 - \$12,580,000	\$ 5,314,314	FY40	14	15	20.7%
Phase 3 15 year loan	eru	\$ 190.00	\$ 292.00	N/A	\$ -	\$16,163,940 \$ 899,640 \$17,063,580	Paving Rejuvenation Total Paving	FY27 - \$16,967,000	\$ 7,167,313	FY40	14	15	20.7%

## Rate Reduction Options (2) New Scenarios - No sidewalks with revised work programs

Paving Phase 2 & 3 revised work program with sidewalk project removed													
	Unit of Measure	Current FY25 Rate	Approved FY26 Rate	Reduced FY26 Rate	Decrease	Project Cost	Task	Borrowing	Projected Interest	Year of rate change	Rate Change # of years	Loan Term (years)	Lowest Reserve %
Phase 2 15 year loan	eru	\$ 190.00	\$ 292.00	\$ 285.00	\$ (7.00)	\$11,985,000 \$ 753,780 \$12,738,780	Paving Rejuvenation Total Paving	FY26 - \$12,580,000	\$ 5,314,314	FY40	14	15	10.6%
Phase 3 15 year loan	eru	\$ 190.00	\$ 292.00	\$ 285.00	\$ (7.00)	\$16,163,940 \$ 899,640 \$17,063,580	Paving Rejuvenation Total Paving	FY27 - \$16,967,000	\$ 7,167,313	FY40	14	15	10.6%

Paving Phase 2 & 3 revised work program with sidewalk project removed with additional drainage work													
	Unit of Measure	Current FY25 Rate	Approved FY26 Rate	Reduced FY26 Rate	Decrease	Project Cost	Task	Borrowing	Projected Interest	Year of rate change	Rate Change # of years	Loan Term (years)	Lowest Reserve %
Phase 2 15 year loan	eru	\$ 190.00	\$ 292.00	\$ 292.00	\$ -	\$11,985,000 \$ 753,780 \$12,738,780	Paving Rejuvenation Total Paving	FY26 - \$12,580,000	\$ 5,314,314	FY40	14	15	11.5%
Phase 3 15 year loan	eru	\$ 190.00	\$ 292.00	\$ 292.00	\$ -	\$16,163,940 \$ 899,640 \$17,063,580	Paving Rejuvenation Total Paving	FY27 - \$16,967,000	\$ 7,167,313	FY40	14	15	11.5%

Rate increases have been lowered to the minimum reserve policy levels for contingency and cash carried forward.

Paving is being completed in three phases. The Advisory Board approved a 15-year loan for Phase 1 (FY25), and the same loan terms were applied to Phase 2 (scheduled for FY26), and Phase 3 (scheduled for FY27).

5% interest rate was used in loan calculations.

## Rate Board Authorized at the July 17th Public Hearing

### Englewood East Phased Paving

Phased Paving Projection - *\*Sidewalk Project Omitted*

as of 7.16.25

	\$ 292.00 FY26 rate					
	Estimate FY2025	Prelim FY2026	Prelim FY2027	Projected FY2028	Projected FY2029	Projected FY2030
<b>BEGINNING BALANCE</b>	\$ 8,962,258	\$5,047,091	\$5,576,760	\$6,107,877	\$4,292,581	\$3,445,919
<b>OPERATING REVENUES</b>						
Assessments & Earnings	3,076,563	4,585,598	4,587,360	4,685,075	4,678,913	4,676,038
External Borrowing Paving Phase 1	4,560,000	-	-	-	-	-
External Borrowing Paving Phase 2	-	12,580,000	-	-	-	-
External Borrowing Paving Phase 3	-	-	16,967,000	-	-	-
<b>Total Revenue</b>	\$7,636,563	\$17,165,598	21,554,360	4,685,075	\$4,678,913	\$4,676,038
<b>OPERATING EXPENDITURES</b>						
Bridge Maintenance	945,165	1,344,281	-	-	-	-
Sidewalk Project	3,378	-	-	-	-	-
Other Operating Expenditures	1,578,229	1,552,712	1,732,148	1,752,753	1,763,246	1,572,007
Paving Phase 1	8,910,961	918,000	-	-	-	-
Principal Payments (Paving Phase 1)	-	304,000	304,000	304,000	304,000	304,000
Interest Payments (Paving Phase 1)	113,996	217,426	206,332	194,683	182,452	169,610
Paving Phase 2	-	11,985,000	753,780	-	-	-
Principal Payments (Paving Phase 2)	-	-	839,000	839,000	839,000	839,000
Interest Payments (Paving Phase 2)	-	314,510	599,870	569,262	537,124	503,379
Paving Phase 3	-	-	16,163,940	899,640	-	-
Principal Payments (Paving Phase 3)	-	-	-	1,132,000	1,132,000	1,132,000
Interest Payments (Paving Phase 3)	-	-	424,173	809,033	767,753	724,409
<b>Total Expenditures</b>	11,551,729	16,635,929	\$21,023,243	\$6,500,371	\$5,525,575	\$5,244,404
<b>RESERVE (ENDING FUND BALANCE)</b>	\$5,047,091	\$5,576,760	\$6,107,877	\$4,292,581	\$3,445,919	\$2,877,553
Reserve %	30.4%	25.1%	22.5%	39.8%	38.4%	35.4%

Notes:

- Rate increase from \$190 FY25 to \$292 FY26 for phased paving
- Scenario omits sidewalk project and related operating impacts
- Projection is based on 15 year paving loans
- Rate reduction anticipated in FY40 upon payoff of Phase 1 Paving loan

Englewood East Phased Paving  
 Phased Paving Projection - *\*Sidewalk Project Omitted*  
 as of 7.16.25

	Projected FY2031	Projected FY2032	Projected FY2033	Projected FY2034	Projected FY2035	Projected FY2036
<b>BEGINNING BALANCE</b>	\$2,877,553	\$2,407,053	\$1,984,763	\$1,651,616	\$1,408,960	\$1,265,424
<b>OPERATING REVENUES</b>						
Assessments & Earnings	4,674,108	4,640,987	4,639,553	4,638,422	4,637,599	4,637,111
External Borrowing Paving Phase 1	-	-	-	-	-	-
External Borrowing Paving Phase 2	-	-	-	-	-	-
External Borrowing Paving Phase 3	-	-	-	-	-	-
<b>Total Revenue</b>	\$4,674,108	\$4,640,987	\$4,639,553	\$4,638,422	\$4,637,599	\$4,637,111
<b>OPERATING EXPENDITURES</b>						
Bridge Maintenance	-	-	-	-	-	-
Sidewalk Project	-	-	-	-	-	-
Other Operating Expenditures	1,566,640	1,584,459	1,597,988	1,615,679	1,630,513	1,649,727
Paving Phase 1	-	-	-	-	-	-
Principal Payments (Paving Phase 1)	304,000	304,000	304,000	304,000	304,000	304,000
Interest Payments (Paving Phase 1)	156,125	141,966	127,099	111,489	95,098	77,888
Paving Phase 2	-	-	-	-	-	-
Principal Payments (Paving Phase 2)	839,000	839,000	839,000	839,000	839,000	839,000
Interest Payments (Paving Phase 2)	467,946	430,743	391,678	350,661	307,593	262,372
Paving Phase 3	-	-	-	-	-	-
Principal Payments (Paving Phase 3)	1,132,000	1,132,000	1,132,000	1,132,000	1,132,000	1,132,000
Interest Payments (Paving Phase 3)	678,897	631,110	580,934	528,249	472,930	414,845
<b>Total Expenditures</b>	\$5,144,608	\$5,063,278	\$4,972,700	\$4,881,078	\$4,781,135	\$4,679,831
<b>RESERVE (ENDING FUND BALANCE)</b>	\$2,407,053	\$1,984,763	\$1,651,616	\$1,408,960	\$1,265,424	\$1,222,704
<i>Reserve %</i>	31.9%	28.2%	24.9%	22.4%	20.9%	20.7%

Notes:

- Rate increase from \$190 FY25 to \$292 FY26 for phased paving
- Scenario omits sidewalk project and related operating impacts
- Projection is based on 15 year paving loans
- Rate reduction anticipated in FY40 upon payoff of Phase 1 Paving loan

Englewood East Phased Paving  
 Phased Paving Projection - *\*Sidewalk Project Omitted*  
 as of 7.16.25

	Projected FY2037	Projected FY2038	Projected FY2039	evaluate rate Projected FY2040	Projected FY2041	Projected FY2042
<b>BEGINNING BALANCE</b>	\$1,222,704	\$1,290,108	\$1,468,132	\$1,770,010	\$2,190,913	\$3,011,405
<b>OPERATING REVENUES</b>						
Assessments & Earnings	4,636,966	4,637,195	4,637,799	4,638,825	4,640,253	4,643,038
External Borrowing Paving Phase 1	-	-	-	-	-	-
External Borrowing Paving Phase 2	-	-	-	-	-	-
External Borrowing Paving Phase 3	-	-	-	-	-	-
<b>Total Revenue</b>	\$4,636,966	\$4,637,195	\$4,637,799	\$4,638,825	\$4,640,253	\$4,643,038
<b>OPERATING EXPENDITURES</b>						
Bridge Maintenance	-	-	-	-	-	-
Sidewalk Project	-	-	-	-	-	-
Other Operating Expenditures	1,666,001	1,688,479	1,704,744	1,729,050	1,747,064	1,773,372
Paving Phase 1	-	-	-	-	-	-
Principal Payments (Paving Phase 1)	304,000	304,000	304,000	304,000	-	-
Interest Payments (Paving Phase 1)	59,817	40,842	20,919	4,184	-	-
Paving Phase 2	-	-	-	-	-	-
Principal Payments (Paving Phase 2)	839,000	839,000	839,000	839,000	834,000	-
Interest Payments (Paving Phase 2)	214,889	165,032	112,683	57,715	28,858	-
Paving Phase 3	-	-	-	-	-	-
Principal Payments (Paving Phase 3)	1,132,000	1,132,000	1,132,000	1,132,000	1,132,000	1,119,000
Interest Payments (Paving Phase 3)	353,855	289,817	222,576	151,973	77,840	38,920
<b>Total Expenditures</b>	\$4,569,563	\$4,459,170	\$4,335,922	\$4,217,922	\$3,819,761	\$2,931,292
<b>RESERVE (ENDING FUND BALANCE)</b>	\$1,290,108	\$1,468,132	\$1,770,010	\$2,190,913	\$3,011,405	\$4,723,151
Reserve %	22.0%	24.8%	29.0%	34.2%	44.1%	61.7%

- Notes:
- Rate increase from \$190 FY25 to \$292 FY26 for phased paving
  - Scenario omits sidewalk project and related operating impacts
  - Projection is based on 15 year paving loans
  - Rate reduction anticipated in FY40 upon payoff of Phase 1 Paving loan

## Alternate Scenario

### Englewood East Phased Paving

Phased Paving Projection - *\*Sidewalk Project Removed*

*\*INCLUDES revised work program*

*NEW SCENARIO as of 7.30.25*

	\$ 285.00 FY26 rate					
	Estimate FY2025	Prelim FY2026	Prelim FY2027	Projected FY2028	Projected FY2029	Projected FY2030
<b>BEGINNING BALANCE</b>	\$ 8,962,258	\$5,047,091	\$5,538,699	\$6,007,422	\$4,132,591	\$3,226,410
<b>OPERATING REVENUES</b>						
Assessments & Earnings	3,076,563	4,476,828	4,478,463	4,573,674	4,567,309	4,564,233
External Borrowing Paving Phase 1	4,560,000	-	-	-	-	-
External Borrowing Paving Phase 2	-	12,580,000	-	-	-	-
External Borrowing Paving Phase 3	-	-	16,967,000	-	-	-
<b>Total Revenue</b>	\$7,636,563	\$17,056,828	21,445,463	4,573,674	\$4,567,309	\$4,564,233
<b>OPERATING EXPENDITURES</b>						
Bridge Maintenance	945,165	1,344,281	-	-	-	-
Sidewalk Project	3,378	-	-	-	-	-
Other Operating Expenditures	1,578,229	1,482,003	1,685,644	1,700,887	1,711,160	1,525,415
Paving Phase 1	8,910,961	918,000	-	-	-	-
Principal Payments (Paving Phase 1)	-	304,000	304,000	304,000	304,000	304,000
Interest Payments (Paving Phase 1)	113,996	217,426	206,332	194,683	182,452	169,610
Paving Phase 2	-	11,985,000	753,780	-	-	-
Principal Payments (Paving Phase 2)	-	-	839,000	839,000	839,000	839,000
Interest Payments (Paving Phase 2)	-	314,510	599,870	569,262	537,124	503,379
Paving Phase 3	-	-	16,163,940	899,640	-	-
Principal Payments (Paving Phase 3)	-	-	-	1,132,000	1,132,000	1,132,000
Interest Payments (Paving Phase 3)	-	-	424,173	809,033	767,753	724,409
<b>Total Expenditures</b>	11,551,729	16,565,220	\$20,976,739	\$6,448,505	\$5,473,489	\$5,197,812
<b>RESERVE (ENDING FUND BALANCE)</b>	\$5,047,091	\$5,538,699	\$6,007,422	\$4,132,591	\$3,226,410	\$2,592,831
Reserve %	30.4%	25.1%	22.3%	39.1%	37.1%	33.3%

Notes:

- Rate increase from \$190 FY25 to \$285 FY26 for phased paving
- Rate increase has been lowered to the minimum reserve policy levels for contingency and cash carried forward.
- Sidewalk project and related operating impacts removed
- Scenario includes revised work program
- Projection is based on 15 year paving loans
- Rate reduction anticipated in FY40 upon payoff of Phase 1 Paving loan

## Englewood East Phased Paving

Phased Paving Projection - *\*Sidewalk Project Removed*

*\*INCLUDES revised work program*

*NEW SCENARIO as of 7.30.25*

	Projected FY2031	Projected FY2032	Projected FY2033	Projected FY2034	Projected FY2035	Projected FY2036
<b>BEGINNING BALANCE</b>	\$2,592,831	\$2,057,138	\$1,569,686	\$1,171,426	\$863,715	\$655,199
<b>OPERATING REVENUES</b>						
Assessments & Earnings	4,562,081	4,528,738	4,527,084	4,525,731	4,524,688	4,523,980
External Borrowing Paving Phase 1	-	-	-	-	-	-
External Borrowing Paving Phase 2	-	-	-	-	-	-
External Borrowing Paving Phase 3	-	-	-	-	-	-
<b>Total Revenue</b>	\$4,562,081	\$4,528,738	\$4,527,084	\$4,525,731	\$4,524,688	\$4,523,980
<b>OPERATING EXPENDITURES</b>						
Bridge Maintenance	-	-	-	-	-	-
Sidewalk Project	-	-	-	-	-	-
Other Operating Expenditures	1,519,805	1,537,370	1,550,632	1,568,042	1,582,582	1,601,487
Paving Phase 1	-	-	-	-	-	-
Principal Payments (Paving Phase 1)	304,000	304,000	304,000	304,000	304,000	304,000
Interest Payments (Paving Phase 1)	156,125	141,966	127,099	111,489	95,098	77,888
Paving Phase 2	-	-	-	-	-	-
Principal Payments (Paving Phase 2)	839,000	839,000	839,000	839,000	839,000	839,000
Interest Payments (Paving Phase 2)	467,946	430,743	391,678	350,661	307,593	262,372
Paving Phase 3	-	-	-	-	-	-
Principal Payments (Paving Phase 3)	1,132,000	1,132,000	1,132,000	1,132,000	1,132,000	1,132,000
Interest Payments (Paving Phase 3)	678,897	631,110	580,934	528,249	472,930	414,845
<b>Total Expenditures</b>	\$5,097,774	\$5,016,189	\$4,925,344	\$4,833,441	\$4,733,203	\$4,631,591
<b>RESERVE (ENDING FUND BALANCE)</b>	\$2,057,138	\$1,569,686	\$1,171,426	\$863,715	\$655,199	\$547,588
<i>Reserve %</i>	28.8%	23.8%	19.2%	15.2%	12.2%	10.6%

Notes:

- Rate increase from \$190 FY25 to \$285 FY26 for phased paving
- Rate increase has been lowered to the minimum reserve policy levels for contingency and cash carried forward.
- Sidewalk project and related operating impacts removed
- Scenario includes revised work program
- Projection is based on 15 year paving loans
- Rate reduction anticipated in FY40 upon payoff of Phase 1 Paving loan

Englewood East Phased Paving

Phased Paving Projection - *\*Sidewalk Project Removed*

*\*INCLUDES revised work program*

*NEW SCENARIO as of 7.30.25*

evaluate rate

	Projected FY2037	Projected FY2038	Projected FY2039	Projected FY2040	Projected FY2041	Projected FY2042
<b>BEGINNING BALANCE</b>	\$547,588	\$550,204	\$663,562	\$900,913	\$1,257,445	\$2,013,742
<b>OPERATING REVENUES</b>						
Assessments & Earnings	4,523,614	4,523,623	4,524,008	4,524,814	4,526,024	4,528,592
External Borrowing Paving Phase 1	-	-	-	-	-	-
External Borrowing Paving Phase 2	-	-	-	-	-	-
External Borrowing Paving Phase 3	-	-	-	-	-	-
<b>Total Revenue</b>	\$4,523,614	\$4,523,623	\$4,524,008	\$4,524,814	\$4,526,024	\$4,528,592
<b>OPERATING EXPENDITURES</b>						
Bridge Maintenance	-	-	-	-	-	-
Sidewalk Project	-	-	-	-	-	-
Other Operating Expenditures	1,617,436	1,639,573	1,655,480	1,679,409	1,697,029	1,722,923
Paving Phase 1	-	-	-	-	-	-
Principal Payments (Paving Phase 1)	304,000	304,000	304,000	304,000	-	-
Interest Payments (Paving Phase 1)	59,817	40,842	20,919	4,184	-	-
Paving Phase 2	-	-	-	-	-	-
Principal Payments (Paving Phase 2)	839,000	839,000	839,000	839,000	834,000	-
Interest Payments (Paving Phase 2)	214,889	165,032	112,683	57,715	28,858	-
Paving Phase 3	-	-	-	-	-	-
Principal Payments (Paving Phase 3)	1,132,000	1,132,000	1,132,000	1,132,000	1,132,000	1,119,000
Interest Payments (Paving Phase 3)	353,855	289,817	222,576	151,973	77,840	38,920
<b>Total Expenditures</b>	\$4,520,997	\$4,410,264	\$4,286,657	\$4,168,281	\$3,769,726	\$2,880,843
<b>RESERVE (ENDING FUND BALANCE)</b>	\$550,204	\$663,562	\$900,913	\$1,257,445	\$2,013,742	\$3,661,491
Reserve %	10.8%	13.1%	17.4%	23.2%	34.8%	56.0%

Notes:

- Rate increase from \$190 FY25 to \$285 FY26 for phased paving
- Rate increase has been lowered to the minimum reserve policy levels for contingency and cash carried forward.
- Sidewalk project and related operating impacts removed
- Scenario includes revised work program
- Projection is based on 15 year paving loans
- Rate reduction anticipated in FY40 upon payoff of Phase 1 Paving loan

## Alternate Scenario

### Englewood East Phased Paving

Phased Paving Projection - *\*Sidewalk Project Removed*

*\*INCLUDES revised work program with additional drainage work*

*NEW SCENARIO as of 7.30.25*

	\$ 292.00 FY26 rate					
	Estimate FY2025	Prelim FY2026	Prelim FY2027	Projected FY2028	Projected FY2029	Projected FY2030
<b>BEGINNING BALANCE</b>	\$ 8,962,258	\$5,047,091	\$5,550,144	\$6,029,239	\$4,160,783	\$3,259,772
<b>OPERATING REVENUES</b>						
Assessments & Earnings	3,076,563	4,585,598	4,587,271	4,684,808	4,678,465	4,675,406
External Borrowing Paving Phase 1	4,560,000	-	-	-	-	-
External Borrowing Paving Phase 2	-	12,580,000	-	-	-	-
External Borrowing Paving Phase 3	-	-	16,967,000	-	-	-
<b>Total Revenue</b>	\$7,636,563	\$17,165,598	21,554,271	4,684,808	\$4,678,465	\$4,675,406
<b>OPERATING EXPENDITURES</b>						
Bridge Maintenance	945,165	1,344,281	-	-	-	-
Sidewalk Project	3,378	-	-	-	-	-
Other Operating Expenditures	1,578,229	1,579,328	1,784,081	1,805,647	1,817,147	1,626,967
Paving Phase 1	8,910,961	918,000	-	-	-	-
Principal Payments (Paving Phase 1)	-	304,000	304,000	304,000	304,000	304,000
Interest Payments (Paving Phase 1)	113,996	217,426	206,332	194,683	182,452	169,610
Paving Phase 2	-	11,985,000	753,780	-	-	-
Principal Payments (Paving Phase 2)	-	-	839,000	839,000	839,000	839,000
Interest Payments (Paving Phase 2)	-	314,510	599,870	569,262	537,124	503,379
Paving Phase 3	-	-	16,163,940	899,640	-	-
Principal Payments (Paving Phase 3)	-	-	-	1,132,000	1,132,000	1,132,000
Interest Payments (Paving Phase 3)	-	-	424,173	809,033	767,753	724,409
<b>Total Expenditures</b>	11,551,729	16,662,545	\$21,075,176	\$6,553,264	\$5,579,476	\$5,299,364
<b>RESERVE (ENDING FUND BALANCE)</b>	\$5,047,091	\$5,550,144	\$6,029,239	\$4,160,783	\$3,259,772	\$2,635,814
Reserve %	30.4%	25.0%	22.2%	38.8%	36.9%	33.2%

Notes:

- Rate increase from \$190 FY25 to \$292 FY26 for phased paving
- Rate increase has been lowered to the minimum reserve policy levels for contingency and cash carried forward.
- Sidewalk project and related operating impacts removed
- Scenario includes revised work program with additional drainage work
- Projection is based on 15 year paving loans
- Rate reduction anticipated in FY40 upon payoff of Phase 1 Paving loan

## Englewood East Phased Paving

Phased Paving Projection - *\*Sidewalk Project Removed*

*\*INCLUDES revised work program with additional drainage work*

*NEW SCENARIO as of 7.30.25*

	Projected FY2031	Projected FY2032	Projected FY2033	Projected FY2034	Projected FY2035	Projected FY2036
<b>BEGINNING BALANCE</b>	\$2,635,814	\$2,108,422	\$1,627,879	\$1,235,058	\$931,237	\$724,978
<b>OPERATING REVENUES</b>						
Assessments & Earnings	4,673,288	4,639,973	4,638,342	4,637,008	4,635,977	4,635,276
External Borrowing Paving Phase 1	-	-	-	-	-	-
External Borrowing Paving Phase 2	-	-	-	-	-	-
External Borrowing Paving Phase 3	-	-	-	-	-	-
<b>Total Revenue</b>	\$4,673,288	\$4,639,973	\$4,638,342	\$4,637,008	\$4,635,977	\$4,635,276
<b>OPERATING EXPENDITURES</b>						
Bridge Maintenance	-	-	-	-	-	-
Sidewalk Project	-	-	-	-	-	-
Other Operating Expenditures	1,622,711	1,641,697	1,656,452	1,675,429	1,691,615	1,712,248
Paving Phase 1	-	-	-	-	-	-
Principal Payments (Paving Phase 1)	304,000	304,000	304,000	304,000	304,000	304,000
Interest Payments (Paving Phase 1)	156,125	141,966	127,099	111,489	95,098	77,888
Paving Phase 2	-	-	-	-	-	-
Principal Payments (Paving Phase 2)	839,000	839,000	839,000	839,000	839,000	839,000
Interest Payments (Paving Phase 2)	467,946	430,743	391,678	350,661	307,593	262,372
Paving Phase 3	-	-	-	-	-	-
Principal Payments (Paving Phase 3)	1,132,000	1,132,000	1,132,000	1,132,000	1,132,000	1,132,000
Interest Payments (Paving Phase 3)	678,897	631,110	580,934	528,249	472,930	414,845
<b>Total Expenditures</b>	\$5,200,680	\$5,120,516	\$5,031,164	\$4,940,828	\$4,842,236	\$4,742,352
<b>RESERVE (ENDING FUND BALANCE)</b>	\$2,108,422	\$1,627,879	\$1,235,058	\$931,237	\$724,978	\$617,903
<i>Reserve %</i>	28.8%	24.1%	19.7%	15.9%	13.0%	11.5%

### Notes:

- Rate increase from \$190 FY25 to \$292 FY26 for phased paving
- Rate increase has been lowered to the minimum reserve policy levels for contingency and cash carried forward.
- Sidewalk project and related operating impacts removed
- Scenario includes revised work program with additional drainage work
- Projection is based on 15 year paving loans
- Rate reduction anticipated in FY40 upon payoff of Phase 1 Paving loan

# Englewood East Phased Paving

Phased Paving Projection - *\*Sidewalk Project Removed*

*\*INCLUDES revised work program with additional drainage work*

*NEW SCENARIO as of 7.30.25*

evaluate rate

	Projected FY2037	Projected FY2038	Projected FY2039	Projected FY2040	Projected FY2041	Projected FY2042
<b>BEGINNING BALANCE</b>	\$617,903	\$619,244	\$729,418	\$961,571	\$1,310,790	\$2,057,543
<b>OPERATING REVENUES</b>						
Assessments & Earnings	4,634,913	4,634,918	4,635,291	4,636,080	4,637,265	4,639,801
External Borrowing Paving Phase 1	-	-	-	-	-	-
External Borrowing Paving Phase 2	-	-	-	-	-	-
External Borrowing Paving Phase 3	-	-	-	-	-	-
<b>Total Revenue</b>	\$4,634,913	\$4,634,918	\$4,635,291	\$4,636,080	\$4,637,265	\$4,639,801
<b>OPERATING EXPENDITURES</b>						
Bridge Maintenance	-	-	-	-	-	-
Sidewalk Project	-	-	-	-	-	-
Other Operating Expenditures	1,730,011	1,754,053	1,771,960	1,797,990	1,817,814	1,846,024
Paving Phase 1	-	-	-	-	-	-
Principal Payments (Paving Phase 1)	304,000	304,000	304,000	304,000	-	-
Interest Payments (Paving Phase 1)	59,817	40,842	20,919	4,184	-	-
Paving Phase 2	-	-	-	-	-	-
Principal Payments (Paving Phase 2)	839,000	839,000	839,000	839,000	834,000	-
Interest Payments (Paving Phase 2)	214,889	165,032	112,683	57,715	28,858	-
Paving Phase 3	-	-	-	-	-	-
Principal Payments (Paving Phase 3)	1,132,000	1,132,000	1,132,000	1,132,000	1,132,000	1,119,000
Interest Payments (Paving Phase 3)	353,855	289,817	222,576	151,973	77,840	38,920
<b>Total Expenditures</b>	\$4,633,572	\$4,524,744	\$4,403,138	\$4,286,862	\$3,890,512	\$3,003,944
<b>RESERVE (ENDING FUND BALANCE)</b>	\$619,244	\$729,418	\$961,571	\$1,310,790	\$2,057,543	\$3,693,400
Reserve %	11.8%	13.9%	17.9%	23.4%	34.6%	55.1%

Notes:

- Rate increase from \$190 FY25 to \$292 FY26 for phased paving
- Rate increase has been lowered to the minimum reserve policy levels for contingency and cash carried forward.
- Sidewalk project and related operating impacts removed
- Scenario includes revised work program with additional drainage work
- Projection is based on 15 year paving loans
- Rate reduction anticipated in FY40 upon payoff of Phase 1 Paving loan

## Budget Report Work Program Authorized at the July 17th Public Hearing

Activity Description: All

Englewood East (Non-Urban) Street and Drainage Unit

Budget Year: 2026

Activity Description	Budget Details						
	Work Quantity	Unit of Measure	Labor Cost	Materials Cost	Equipment Cost	Contractor Cost	Total
ADA Mat	5	MATS	\$605.92	\$316.45	\$21.63		\$944.00
Asphalt Maintenance	5	TONS	\$3,596.50	\$582.50	\$370.25		\$4,549.25
Brush Cutting	3,750	CY	\$4,036.31		\$737.81		\$4,774.13
Camera/Video	10	PIPES	\$6,135.20		\$2,365.20		\$8,500.40
Concrete - Armoring	4	CY	\$1,114.15	\$769.86	\$194.60		\$2,078.61
Concrete (Catch Basins)	5	CATCH BASINS	\$14,750.00	\$2,122.75	\$2,021.00		\$18,893.75
Concrete (Driveways)	280	SF	\$1,357.25	\$788.85	\$140.09		\$2,286.20
Concrete (Sidewalk) Repair/Replace	400	SF	\$5,816.80	\$5,268.04	\$939.20		\$12,024.04
Concrete Catch Basin Repair	4	REPAIRS	\$2,908.40	\$243.26	\$323.60		\$3,475.26
Data Collection	50	CT	\$1,579.40		\$47.50		\$1,626.90
Drainage Maintenance - Swale Grading	150,000	SF	\$127,217.14	\$82,172.57	\$20,554.29		\$229,944.00
Drainage Maintenance Re-grading	15,000	SF	\$8,803.20	\$21.84	\$1,438.80		\$10,263.84
Fuel Work	50	EQUIPMENT	\$3,778.50		\$1,133.00		\$4,911.50
GIS Update	200	CT	\$5,264.67				\$5,264.67
Graffiti Removal	100		\$589.14	\$29.03	\$64.50		\$682.67
Ground Penetrating Radar	2	TICKETS	\$78.97		\$8.17		\$87.14
Guardrail Install Or Section Replace	80	LF	\$4,876.22	\$2,254.04	\$654.00		\$7,784.27
Investigation	194	INSPECTIONS	\$15,677.14		\$921.50		\$16,598.64
Large Pipe Install (Pipes 31" And Up)	100	LF	\$7,421.00	\$14,219.98	\$2,908.50		\$24,549.48
Large Pipe Repair (Pipes 31" And Up)	2	REPAIRS	\$2,934.40	\$305.56	\$1,163.40		\$4,403.36
MSBU Administrative Work	100	HOURS	\$7,897.00		\$416.00		\$8,313.00
Open Road Cut Road Repair	3	TONS	\$539.48	\$367.81	\$55.54		\$962.82
Pavement Markings	200	MARKINGS	\$11,616.40	\$1,130.20	\$2,035.60		\$14,782.20

## Budget Report Work Program Authorized at the July 17th Public Hearing

Activity Description: All

Englewood East (Non-Urban) Street and Drainage Unit

Budget Year: 2026

Activity Description	Budget Details						
	Work Quantity	Unit of Measure	Labor Cost	Materials Cost	Equipment Cost	Contractor Cost	Total
Pavement Restoration	2	TONS	\$1,438.60	\$216.20	\$148.10		\$1,802.90
Project Management	20	LABOR	\$1,875.13				\$1,875.13
Road Edging	40,000	LF	\$8,822.40		\$2,124.80		\$10,947.20
ROW - Clearing / Haul Debris	50	TONS	\$21,943.00		\$4,295.00		\$26,238.00
ROW - Vegetation / Boom Mowing	1,750,000	CY	\$86,345.00		\$28,058.33		\$114,403.33
ROW - Vegetation Management	500	STRUCTURES	\$1,164.17	\$16.33	\$297.83		\$1,478.33
ROW Watering	300,000	GALLONS	\$74,010.00		\$9,820.00		\$83,830.00
RPM Install	700	RPM	\$3,644.20	\$924.12	\$317.50		\$4,885.82
Shoulder Repair	2	MILES	\$5,754.40	\$394.38	\$390.40		\$6,539.18
Sidelot Outfall Maintenance	5,000	SF	\$5,085.80	\$4,188.72	\$1,631.00		\$10,905.52
Sign Fabrication	50	SIGNS	\$1,103.14	\$1,661.03	\$48.86		\$2,813.03
Sign Inspection	8,000	SIGNS	\$30,043.01		\$4,223.66		\$34,266.67
Sign Installation	10	SIGNS	\$349.25	\$165.55	\$49.10		\$563.90
Sign Maintenance	2,000	SIGNS	\$69,850.00	\$31,540.00	\$9,820.00		\$111,210.00
Small Pipe Install (Pipes 31" And Under)	500	LF	\$34,285.94	\$34,086.25	\$4,598.44		\$72,970.63
Small Tractor Mower	5	SF	\$0.09		\$0.01		\$0.09
Standard Cuts	6,000	SF	\$43,886.00	\$4,366.00	\$5,886.00		\$54,138.00
Striping	65,000	LF	\$6,382.35	\$8,477.78	\$1,102.62		\$15,962.74
Support (Post) Maintenance	400	POSTS	\$6,985.00	\$2,539.10	\$982.00		\$10,506.10
Transport	3	TRIP	\$789.70		\$127.30		\$917.00
Vacuum Culvert Cleaning	500	CULVERTS	\$74,410.00		\$22,940.00		\$97,350.00
<b>Englewood East (Non-Urban) Street and Drainage Unit Total</b>			<b>\$716,760.37</b>	<b>\$199,168.20</b>	<b>\$135,375.11</b>		<b>\$1,051,303.68</b>

## Budget Report Work Program Authorized at the July 17th Public Hearing

Activity Description: All

Englewood East (Non-Urban) Street and Drainage Unit

Budget Year: 2027

Activity Description	Budget Details						
	Work Quantity	Unit of Measure	Labor Cost	Materials Cost	Equipment Cost	Contractor Cost	Total
ADA Mat	5	MATS	\$605.92	\$332.28	\$21.63		\$959.82
Asphalt Maintenance	5	TONS	\$3,596.50	\$611.63	\$370.25		\$4,578.38
Brush Cutting	3,750	CY	\$4,036.31		\$737.81		\$4,774.13
Camera/Video	10	PIPES	\$6,135.20		\$2,365.20		\$8,500.40
Concrete - Armoring	4	CY	\$1,114.15	\$808.35	\$194.60		\$2,117.10
Concrete (Catch Basins)	5	CATCH BASINS	\$14,750.00	\$2,228.85	\$2,021.00		\$18,999.85
Concrete (Driveways)	280	SF	\$1,357.25	\$828.30	\$140.09		\$2,325.64
Concrete (Sidewalk) Repair/Replace	400	SF	\$5,816.80	\$5,531.44	\$939.20		\$12,287.44
Concrete Catch Basin Repair	4	REPAIRS	\$2,908.40	\$255.42	\$323.60		\$3,487.42
Data Collection	50	CT	\$1,579.40		\$47.50		\$1,626.90
Drainage Maintenance - Swale Grading	150,000	SF	\$127,217.14	\$86,277.43	\$20,554.29		\$234,048.86
Drainage Maintenance Re-grading	15,000	SF	\$8,803.20	\$22.92	\$1,438.80		\$10,264.92
Fuel Work	50	EQUIPMENT	\$3,778.50		\$1,133.00		\$4,911.50
GIS Update	200	CT	\$5,264.67				\$5,264.67
Ground Penetrating Radar	2	TICKETS	\$78.97		\$8.17		\$87.14
Investigation	194	INSPECTIONS	\$15,677.14		\$921.50		\$16,598.64
Large Pipe Install (Pipes 31" And Up)	100	LF	\$7,421.00	\$14,930.95	\$2,908.50		\$25,260.45
Large Pipe Repair (Pipes 31" And Up)	2	REPAIRS	\$2,934.40	\$320.84	\$1,163.40		\$4,418.64
MSBU Administrative Work	100	HOURS	\$7,897.00		\$416.00		\$8,313.00
Open Road Cut Road Repair	3	TONS	\$539.48	\$386.20	\$55.54		\$981.21
Pavement Markings	300	MARKINGS	\$17,424.60	\$1,780.02	\$3,053.40		\$22,258.02
Pavement Restoration	2	TONS	\$1,438.60	\$227.01	\$148.10		\$1,813.71
Project Management	20	LABOR	\$1,875.13				\$1,875.13

## Budget Report Work Program Authorized at the July 17th Public Hearing

Activity Description: All

Englewood East (Non-Urban) Street and Drainage Unit

Budget Year: 2027

Activity Description	Budget Details						
	Work Quantity	Unit of Measure	Labor Cost	Materials Cost	Equipment Cost	Contractor Cost	Total
ROW - Clearing / Haul Debris	50	TONS	\$21,943.00		\$4,295.00		\$26,238.00
ROW - Vegetation / Boom Mowing	1,750,000	CY	\$86,345.00		\$28,058.33		\$114,403.33
ROW - Vegetation Management	2,500	STRUCTURES	\$5,820.83	\$85.75	\$1,489.17		\$7,395.75
ROW Watering	300,000	GALLONS	\$74,010.00		\$9,820.00		\$83,830.00
Shoulder Repair	2	MILES	\$5,754.40	\$414.10	\$390.40		\$6,558.90
Sidelot Outfall Maintenance	5,000	SF	\$5,085.80	\$4,397.98	\$1,631.00		\$11,114.78
Sign Fabrication	100	SIGNS	\$2,206.29	\$3,488.17	\$97.71		\$5,792.17
Sign Inspection	8,000	SIGNS	\$30,043.01		\$4,223.66		\$34,266.67
Sign Installation	10	SIGNS	\$349.25	\$173.83	\$49.10		\$572.18
Sign Maintenance	2,000	SIGNS	\$69,850.00	\$33,117.00	\$9,820.00		\$112,787.00
Small Pipe Install (Pipes 31" And Under)	500	LF	\$34,285.94	\$35,790.47	\$4,598.44		\$74,674.84
Small Tractor Mower	5	SF	\$0.09		\$0.01		\$0.09
Standard Cuts	6,000	SF	\$43,886.00	\$4,584.00	\$5,886.00		\$54,356.00
Support (Post) Maintenance	400	POSTS	\$6,985.00	\$2,666.10	\$982.00		\$10,633.10
Transport	3	TRIP	\$789.70		\$127.30		\$917.00
Vacuum Culvert Cleaning	500	CULVERTS	\$74,410.00		\$22,940.00		\$97,350.00
<b>Englewood East (Non-Urban) Street and Drainage Unit Total</b>			<b>\$704,014.06</b>	<b>\$199,259.02</b>	<b>\$133,369.69</b>		<b>\$1,036,642.77</b>

# Budget Report

# Reduced Work Program

Activity Description: All

Englewood East (Non-Urban) Street and Drainage Unit

Budget Year: 2026

Activity Description	Budget Details						
	Work Quantity	Unit of Measure	Labor Cost	Materials Cost	Equipment Cost	Contractor Cost	Total
ADA Mat	5	MATS	\$605.92	\$316.45	\$21.63		\$944.00
Asphalt Maintenance	5	TONS	\$3,596.50	\$582.50	\$370.25		\$4,549.25
Brush Cutting	3,750	CY	\$4,036.31		\$737.81		\$4,774.13
Camera/Video	10	PIPES	\$6,135.20		\$2,365.20		\$8,500.40
Concrete - Armoring	4	CY	\$1,114.15	\$769.86	\$194.60		\$2,078.61
Concrete (Catch Basins)	5	CATCH BASINS	\$14,750.00	\$2,122.75	\$2,021.00		\$18,893.75
Concrete (Driveways)	280	SF	\$1,357.25	\$788.85	\$140.09		\$2,286.20
Concrete (Sidewalk) Repair/Replace	400	SF	\$5,816.80	\$5,268.04	\$939.20		\$12,024.04
Concrete Catch Basin Repair	4	REPAIRS	\$2,908.40	\$243.26	\$323.60		\$3,475.26
Data Collection	50	CT	\$1,579.40		\$47.50		\$1,626.90
Drainage Maintenance - Swale Grading	150,000	SF	\$127,217.14	\$82,172.57	\$20,554.29		\$229,944.00
Drainage Maintenance Re-grading	15,000	SF	\$8,803.20	\$21.84	\$1,438.80		\$10,263.84
Fuel Work	50	EQUIPMENT	\$3,778.50		\$1,133.00		\$4,911.50
GIS Update	200	CT	\$5,264.67				\$5,264.67
Graffiti Removal	100	LF	\$589.14	\$29.03	\$64.50		\$682.67
Ground Penetrating Radar	2	TICKETS	\$78.97		\$8.17		\$87.14
Guardrail Install Or Section Replace	80	LF	\$4,876.22	\$2,254.04	\$654.00		\$7,784.27
Investigation	194	INSPECTIONS	\$15,677.14		\$921.50		\$16,598.64
Large Pipe Install (Pipes 31" And Up)	100	LF	\$7,421.00	\$14,219.98	\$2,908.50		\$24,549.48
Large Pipe Repair (Pipes 31" And Up)	2	REPAIRS	\$2,934.40	\$305.56	\$1,163.40		\$4,403.36
MSBU Administrative Work	100	HOURS	\$7,897.00		\$416.00		\$8,313.00
Open Road Cut Road Repair	3	TONS	\$539.48	\$367.81	\$55.54		\$962.82
Pavement Restoration	2	TONS	\$1,438.60	\$216.20	\$148.10		\$1,802.90

# Budget Report

# Reduced Work Program

Activity Description: All

Englewood East (Non-Urban) Street and Drainage Unit

Budget Year: 2026

Activity Description	Budget Details						
	Work Quantity	Unit of Measure	Labor Cost	Materials Cost	Equipment Cost	Contractor Cost	Total
Project Management	20	LABOR	\$1,875.13				\$1,875.13
ROW - Clearing / Haul Debris	25	TONS	\$10,971.50		\$2,147.50		\$13,119.00
ROW - Vegetation / Boom Mowing	1,750,000	CY	\$86,345.00		\$28,058.33		\$114,403.33
ROW - Vegetation Management	500	STRUCTURES	\$1,164.17	\$16.33	\$297.83		\$1,478.33
ROW Watering	300,000	GALLONS	\$74,010.00		\$9,820.00		\$83,830.00
Shoulder Repair	1	MILES	\$2,877.20	\$197.19	\$195.20		\$3,269.59
Sidelot Outfall Maintenance	2,500	SF	\$2,542.90	\$2,094.36	\$815.50		\$5,452.76
Sign Fabrication	50	SIGNS	\$1,103.14	\$1,661.03	\$48.86		\$2,813.03
Sign Inspection	8,000	SIGNS	\$30,043.01		\$4,223.66		\$34,266.67
Sign Installation	10	SIGNS	\$349.25	\$165.55	\$49.10		\$563.90
Sign Maintenance	2,000	SIGNS	\$69,850.00	\$31,540.00	\$9,820.00		\$111,210.00
Small Pipe Install (Pipes 31" And Under)	500	LF	\$34,285.94	\$34,086.25	\$4,598.44		\$72,970.63
Standard Cuts	6,000	SF	\$43,886.00	\$4,366.00	\$5,886.00		\$54,138.00
Support (Post) Maintenance	400	POSTS	\$6,985.00	\$2,539.10	\$982.00		\$10,506.10
Transport	3	TRIP	\$789.70		\$127.30		\$917.00
Vacuum Culvert Cleaning	500	CULVERTS	\$74,410.00		\$22,940.00		\$97,350.00
<b>Englewood East (Non-Urban) Street and Drainage Unit Total</b>			<b>\$669,903.33</b>	<b>\$186,344.56</b>	<b>\$126,636.39</b>		<b>\$982,884.28</b>

# Budget Report

# Reduced Work Program

Activity Description: All

Englewood East (Non-Urban) Street and Drainage Unit

Budget Year: 2027

Activity Description	Budget Details						
	Work Quantity	Unit of Measure	Labor Cost	Materials Cost	Equipment Cost	Contractor Cost	Total
ADA Mat	5	MATS	\$605.92	\$332.28	\$21.63		\$959.82
Asphalt Maintenance	5	TONS	\$3,596.50	\$611.63	\$370.25		\$4,578.38
Brush Cutting	3,750	CY	\$4,036.31		\$737.81		\$4,774.13
Camera/Video	10	PIPES	\$6,135.20		\$2,365.20		\$8,500.40
Concrete - Armoring	4	CY	\$1,114.15	\$808.35	\$194.60		\$2,117.10
Concrete (Catch Basins)	5	CATCH BASINS	\$14,750.00	\$2,228.85	\$2,021.00		\$18,999.85
Concrete (Driveways)	280	SF	\$1,357.25	\$828.30	\$140.09		\$2,325.64
Concrete (Sidewalk) Repair/Replace	400	SF	\$5,816.80	\$5,531.44	\$939.20		\$12,287.44
Concrete Catch Basin Repair	4	REPAIRS	\$2,908.40	\$255.42	\$323.60		\$3,487.42
Data Collection	50	CT	\$1,579.40		\$47.50		\$1,626.90
Drainage Maintenance - Swale Grading	150,000	SF	\$127,217.14	\$86,277.43	\$20,554.29		\$234,048.86
Drainage Maintenance Re-grading	15,000	SF	\$8,803.20	\$22.92	\$1,438.80		\$10,264.92
Fuel Work	50	EQUIPMENT	\$3,778.50		\$1,133.00		\$4,911.50
GIS Update	200	CT	\$5,264.67				\$5,264.67
Ground Penetrating Radar	2	TICKETS	\$78.97		\$8.17		\$87.14
Investigation	194	INSPECTIONS	\$15,677.14		\$921.50		\$16,598.64
Large Pipe Install (Pipes 31" And Up)	100	LF	\$7,421.00	\$14,930.95	\$2,908.50		\$25,260.45
Large Pipe Repair (Pipes 31" And Up)	2	REPAIRS	\$2,934.40	\$320.84	\$1,163.40		\$4,418.64
MSBU Administrative Work	100	HOURS	\$7,897.00		\$416.00		\$8,313.00
Open Road Cut Road Repair	3	TONS	\$539.48	\$386.20	\$55.54		\$981.21
Pavement Restoration	2	TONS	\$1,438.60	\$227.01	\$148.10		\$1,813.71
Project Management	20	LABOR	\$1,875.13				\$1,875.13
ROW - Clearing / Haul Debris	25	TONS	\$10,971.50		\$2,147.50		\$13,119.00

# Budget Report

# Reduced Work Program

Activity Description: All

Englewood East (Non-Urban) Street and Drainage Unit

Budget Year: 2027

Activity Description	Budget Details						
	Work Quantity	Unit of Measure	Labor Cost	Materials Cost	Equipment Cost	Contractor Cost	Total
ROW - Vegetation / Boom Mowing	1,750,000	CY	\$86,345.00		\$28,058.33		\$114,403.33
ROW - Vegetation Management	2,500	STRUCTURES	\$5,820.83	\$85.75	\$1,489.17		\$7,395.75
ROW Watering	300,000	GALLONS	\$74,010.00		\$9,820.00		\$83,830.00
Shoulder Repair	1	MILES	\$2,877.20	\$207.05	\$195.20		\$3,279.45
Sidelot Outfall Maintenance	2,500	SF	\$2,542.90	\$2,198.99	\$815.50		\$5,557.39
Sign Fabrication	100	SIGNS	\$2,206.29	\$3,488.17	\$97.71		\$5,792.17
Sign Inspection	8,000	SIGNS	\$30,043.01		\$4,223.66		\$34,266.67
Sign Installation	10	SIGNS	\$349.25	\$173.83	\$49.10		\$572.18
Sign Maintenance	2,000	SIGNS	\$69,850.00	\$33,117.00	\$9,820.00		\$112,787.00
Small Pipe Install (Pipes 31" And Under)	500	LF	\$34,285.94	\$35,790.47	\$4,598.44		\$74,674.84
Standard Cuts	6,000	SF	\$43,886.00	\$4,584.00	\$5,886.00		\$54,356.00
Support (Post) Maintenance	400	POSTS	\$6,985.00	\$2,666.10	\$982.00		\$10,633.10
Transport	3	TRIP	\$789.70		\$127.30		\$917.00
Vacuum Culvert Cleaning	500	CULVERTS	\$74,410.00		\$22,940.00		\$97,350.00
<b>Englewood East (Non-Urban) Street and Drainage Unit Total</b>			<b>\$670,197.78</b>	<b>\$195,072.96</b>	<b>\$127,158.08</b>		<b>\$992,428.82</b>

## Budget Report Revised Work Program with Additional Drainage

Activity Description: All

Englewood East (Non-Urban) Street and Drainage Unit

Budget Year: 2026

Activity Description	Budget Details						
	Work Quantity	Unit of Measure	Labor Cost	Materials Cost	Equipment Cost	Contractor Cost	Total
ADA Mat	5	MATS	\$605.92	\$316.45	\$21.63		\$944.00
Asphalt Maintenance	5	TONS	\$3,596.50	\$582.50	\$370.25		\$4,549.25
Brush Cutting	3,750	CY	\$4,036.31		\$737.81		\$4,774.13
Camera/Video	10	PIPES	\$6,135.20		\$2,365.20		\$8,500.40
Concrete - Armoring	4	CY	\$1,114.15	\$769.86	\$194.60		\$2,078.61
Concrete (Catch Basins)	5	CATCH BASINS	\$14,750.00	\$2,122.75	\$2,021.00		\$18,893.75
Concrete (Driveways)	280	SF	\$1,357.25	\$788.85	\$140.09		\$2,286.20
Concrete (Sidewalk) Repair/Replace	400	SF	\$5,816.80	\$5,268.04	\$939.20		\$12,024.04
Concrete Catch Basin Repair	4	REPAIRS	\$2,908.40	\$243.26	\$323.60		\$3,475.26
Data Collection	50	CT	\$1,579.40		\$47.50		\$1,626.90
Drainage Maintenance - Swale Grading	190,000	SF	\$161,141.71	\$104,085.26	\$26,035.43		\$291,262.40
Drainage Maintenance Re-grading	15,000	SF	\$8,803.20	\$21.84	\$1,438.80		\$10,263.84
Fuel Work	50	EQUIPMENT	\$3,778.50		\$1,133.00		\$4,911.50
GIS Update	200	CT	\$5,264.67				\$5,264.67
Graffiti Removal	100	LF	\$589.14	\$29.03	\$64.50		\$682.67
Ground Penetrating Radar	2	TICKETS	\$78.97		\$8.17		\$87.14
Guardrail Install Or Section Replace	80	LF	\$4,876.22	\$2,254.04	\$654.00		\$7,784.27
Investigation	194	INSPECTIONS	\$15,677.14		\$921.50		\$16,598.64
Large Pipe Install (Pipes 31" And Up)	100	LF	\$7,421.00	\$14,219.98	\$2,908.50		\$24,549.48
Large Pipe Repair (Pipes 31" And Up)	2	REPAIRS	\$2,934.40	\$305.56	\$1,163.40		\$4,403.36
MSBU Administrative Work	100	HOURS	\$7,897.00		\$416.00		\$8,313.00
Open Road Cut Road Repair	3	TONS	\$539.48	\$367.81	\$55.54		\$962.82
Pavement Restoration	2	TONS	\$1,438.60	\$216.20	\$148.10		\$1,802.90

## Budget Report Revised Work Program with Additional Drainage

Activity Description: All

Englewood East (Non-Urban) Street and Drainage Unit

Budget Year: 2026

Activity Description	Budget Details						
	Work Quantity	Unit of Measure	Labor Cost	Materials Cost	Equipment Cost	Contractor Cost	Total
Project Management	20	LABOR	\$1,875.13				\$1,875.13
ROW - Clearing / Haul Debris	25	TONS	\$10,971.50		\$2,147.50		\$13,119.00
ROW - Vegetation / Boom Mowing	1,750,000	CY	\$86,345.00		\$28,058.33		\$114,403.33
ROW - Vegetation Management	500	STRUCTURES	\$1,164.17	\$16.33	\$297.83		\$1,478.33
ROW Watering	300,000	GALLONS	\$74,010.00		\$9,820.00		\$83,830.00
Shoulder Repair	1	MILES	\$2,877.20	\$197.19	\$195.20		\$3,269.59
Sidelot Outfall Maintenance	2,500	SF	\$2,542.90	\$2,094.36	\$815.50		\$5,452.76
Sign Fabrication	50	SIGNS	\$1,103.14	\$1,661.03	\$48.86		\$2,813.03
Sign Inspection	8,000	SIGNS	\$30,043.01		\$4,223.66		\$34,266.67
Sign Installation	10	SIGNS	\$349.25	\$165.55	\$49.10		\$563.90
Sign Maintenance	2,000	SIGNS	\$69,850.00	\$31,540.00	\$9,820.00		\$111,210.00
Small Pipe Install (Pipes 31" And Under)	500	LF	\$34,285.94	\$34,086.25	\$4,598.44		\$72,970.63
Standard Cuts	6,500	SF	\$47,543.17	\$4,729.83	\$6,376.50		\$58,649.50
Support (Post) Maintenance	400	POSTS	\$6,985.00	\$2,539.10	\$982.00		\$10,506.10
Transport	3	TRIP	\$789.70		\$127.30		\$917.00
Vacuum Culvert Cleaning	650	CULVERTS	\$96,733.00		\$29,822.00		\$126,555.00
<b>Englewood East (Non-Urban) Street and Drainage Unit Total</b>			<b>\$729,808.07</b>	<b>\$208,621.07</b>	<b>\$139,490.03</b>		<b>\$1,077,919.18</b>

## Budget Report Revised Work Program with Additional Drainage

Activity Description: All

Englewood East (Non-Urban) Street and Drainage Unit

Budget Year: 2027

Activity Description	Budget Details						
	Work Quantity	Unit of Measure	Labor Cost	Materials Cost	Equipment Cost	Contractor Cost	Total
ADA Mat	5	MATS	\$605.92	\$332.28	\$21.63		\$959.82
Asphalt Maintenance	5	TONS	\$3,596.50	\$611.63	\$370.25		\$4,578.38
Brush Cutting	3,750	CY	\$4,036.31		\$737.81		\$4,774.13
Camera/Video	10	PIPES	\$6,135.20		\$2,365.20		\$8,500.40
Concrete - Armoring	4	CY	\$1,114.15	\$808.35	\$194.60		\$2,117.10
Concrete (Catch Basins)	5	CATCH BASINS	\$14,750.00	\$2,228.85	\$2,021.00		\$18,999.85
Concrete (Driveways)	280	SF	\$1,357.25	\$828.30	\$140.09		\$2,325.64
Concrete (Sidewalk) Repair/Replace	400	SF	\$5,816.80	\$5,531.44	\$939.20		\$12,287.44
Concrete Catch Basin Repair	4	REPAIRS	\$2,908.40	\$255.42	\$323.60		\$3,487.42
Data Collection	50	CT	\$1,579.40		\$47.50		\$1,626.90
Drainage Maintenance - Swale Grading	190,000	SF	\$161,141.71	\$109,284.74	\$26,035.43		\$296,461.89
Drainage Maintenance Re-grading	15,000	SF	\$8,803.20	\$22.92	\$1,438.80		\$10,264.92
Fuel Work	50	EQUIPMENT	\$3,778.50		\$1,133.00		\$4,911.50
GIS Update	200	CT	\$5,264.67				\$5,264.67
Ground Penetrating Radar	2	TICKETS	\$78.97		\$8.17		\$87.14
Investigation	194	INSPECTIONS	\$15,677.14		\$921.50		\$16,598.64
Large Pipe Install (Pipes 31" And Up)	100	LF	\$7,421.00	\$14,930.95	\$2,908.50		\$25,260.45
Large Pipe Repair (Pipes 31" And Up)	2	REPAIRS	\$2,934.40	\$320.84	\$1,163.40		\$4,418.64
MSBU Administrative Work	100	HOURS	\$7,897.00		\$416.00		\$8,313.00
Open Road Cut Road Repair	3	TONS	\$539.48	\$386.20	\$55.54		\$981.21
Pavement Restoration	2	TONS	\$1,438.60	\$227.01	\$148.10		\$1,813.71
Project Management	20	LABOR	\$1,875.13				\$1,875.13
ROW - Clearing / Haul Debris	25	TONS	\$10,971.50		\$2,147.50		\$13,119.00

## Budget Report Revised Work Program with Additional Drainage

Activity Description: All

Englewood East (Non-Urban) Street and Drainage Unit

Budget Year: 2027

Activity Description	Budget Details						
	Work Quantity	Unit of Measure	Labor Cost	Materials Cost	Equipment Cost	Contractor Cost	Total
ROW - Vegetation / Boom Mowing	1,750,000	CY	\$86,345.00		\$28,058.33		\$114,403.33
ROW - Vegetation Management	2,500	STRUCTURES	\$5,820.83	\$85.75	\$1,489.17		\$7,395.75
ROW Watering	300,000	GALLONS	\$74,010.00		\$9,820.00		\$83,830.00
Shoulder Repair	1	MILES	\$2,877.20	\$207.05	\$195.20		\$3,279.45
Sidelot Outfall Maintenance	2,500	SF	\$2,542.90	\$2,198.99	\$815.50		\$5,557.39
Sign Fabrication	100	SIGNS	\$2,206.29	\$3,488.17	\$97.71		\$5,792.17
Sign Inspection	8,000	SIGNS	\$30,043.01		\$4,223.66		\$34,266.67
Sign Installation	10	SIGNS	\$349.25	\$173.83	\$49.10		\$572.18
Sign Maintenance	2,000	SIGNS	\$69,850.00	\$33,117.00	\$9,820.00		\$112,787.00
Small Pipe Install (Pipes 31" And Under)	500	LF	\$34,285.94	\$35,790.47	\$4,598.44		\$74,674.84
<b>Standard Cuts</b>	<b>6,500</b>	<b>SF</b>	<b>\$47,543.17</b>	<b>\$4,966.00</b>	<b>\$6,376.50</b>		<b>\$58,885.67</b>
Support (Post) Maintenance	400	POSTS	\$6,985.00	\$2,666.10	\$982.00		\$10,633.10
Transport	3	TRIP	\$789.70		\$127.30		\$917.00
<b>Vacuum Culvert Cleaning</b>	<b>650</b>	<b>CULVERTS</b>	<b>\$96,733.00</b>		<b>\$29,822.00</b>		<b>\$126,555.00</b>
<b>Englewood East (Non-Urban) Street and Drainage Unit Total</b>			<b>\$730,102.52</b>	<b>\$218,462.27</b>	<b>\$140,011.72</b>		<b>\$1,088,576.51</b>

# Placida Area Street and Drainage

Sidewalk and No-Sidewalk Scenario(s)

Original (7) Scenarios Provided - Includes revision to the 5 year loan scenario									
	Unit of Measure	Current FY25 Rate	Proposed FY26 Rate	Project Cost	Task	Borrowing	Projected Interest	Anticipated Year of Rate Decrease	
<b>Sidewalks - NOT INCLUDING updated pipe lining costs</b>									
No loan	eru	\$ 235	\$ 1,013	\$ 9,450 \$ 1,379,908	Design Construction	\$ -	\$ -	FY27	
* 5 year loan original version 3.17.25	eru	\$ 235	\$ 535	\$ 9,450 \$ 1,379,908	Design Construction	\$ 1,432,000	\$ 193,823	FY32	
10 year loan	eru	\$ 235	\$ 440	\$ 9,450 1,379,908	Design Construction	\$ 1,436,000	\$ 392,150	FY37	
<b>Sidewalks - INCLUDES updated pipe lining costs</b>									
5 year loan revised version 6.24.25	eru	\$ 235	\$ 535	\$ 9,450 \$ 1,379,908	Design Construction	\$ 1,432,000	\$ 193,823	FY30	
<b>No Sidewalk Project</b>									
No Sidewalks *NOT INCLUDING updated pipe lining costs / Current rate at \$235.15 will be insufficient beginning in the next buget cycle.	eru	\$ 235	\$ 235	N/A	N/A	\$ -	\$ -	FY28	
No Sidewalks *INCLUDES updated pipe lining costs	eru	\$ 235	\$ 385	N/A	N/A	\$ -	\$ -	FY28	
No Sidewalks *DEFFERED pipe lining costs to FY27	eru	\$ 235	\$ 339	N/A	N/A	\$ -	\$ -	FY28	

Rate Authorized at July Public Hearing													
	Unit of Measure	Current FY25 Rate	Approved FY26 Rate	Reduced FY26 Rate	Decrease	Project Cost	Task	Borrowing	Projected Interest	Year of rate change	Rate Change # of years	Loan Term (years)	Lowest Reserve %
No Sidewalks *INCLUDES updated pipe lining costs	eru	\$ 235.15	\$ 385.00	N/A	\$ -	N/A	N/A	N/A	\$ -	FY28	2	N/A	11.8%

Rate Reduction Options													
(2) New Scenarios - No sidewalks with revised work program													
	Unit of Measure	Current FY25 Rate	Approved FY26 Rate	Reduced FY26 Rate	Decrease	Project Cost	Task	Borrowing	Projected Interest	Year of rate change	Rate Change # of years	Loan Term (years)	Lowest Reserve %
No Sidewalks *INCLUDES updated pipe lining costs	eru	\$ 235.15	\$ 385.00	\$ 367.00	\$ (18.00)	N/A	N/A	N/A	\$ -	FY28	2	N/A	10.0%
No Sidewalks *DEFFERED pipe lining costs to FY27	eru	\$ 235.15	\$ 385.00	\$ 323.00	\$ (62.00)	N/A	N/A	N/A	\$ -	FY28	2	N/A	10.0%

New scenarios include revised work program and removes the sidewalk project.  
Rate increases have been lowered to the minimum reserve policy levels for contingency and cash carried forward.

## Rate Board Authorized at the July 17th Public Hearing

Placida Area Street and Drainage MSBU

\*Sidewalk Project removed

\***INCLUDES** updated pipe lining costs

**NEW SCENARIO ON 6.27.25**

	\$ 385.00	FY26 Rate	evaluate rate			
	Estimate FY2025	Prelim FY2026	Prelim FY2027	Projected FY2028	Projected FY2029	Projected FY2030
<b>BEGINNING BALANCE</b>	\$ 2,094,420	\$ 638,137.00	\$165,520	\$313,721	\$559,830	\$831,795
<b>OPERATING REVENUES</b>						
Assessments & Earnings	504,024	762,601	761,029	777,554	778,390	779,313
External Borrowing Paving	2,199,000	-	-	-	-	-
External Borrowing Sidewalks		-	-	-	-	-
<b>Total Revenue</b>	2,703,024	762,601	761,029	\$777,554	\$778,390	\$779,313
<b>OPERATING EXPENDITURES</b>						
Paving	3,723,820	262,000	-	-	-	-
Bridge Maintenance	-	15,071	46,569	15,989	-	16,962
Sidewalks	43	-	-	-	-	-
Pipe Lining	37,400	455,410	60,000	60,000	60,000	60,000
Other Operating Expenditures	379,717	223,378	259,743	214,559	211,425	212,929
Principal Pymts (Paving)	-	147,000	147,000	147,000	147,000	147,000
Interest Pymts (Paving)	18,327	132,359	99,516	93,898	87,999	81,805
Principal Pymts (Sidewalks)		-	-	-	-	-
Interest Pymts (Sidewalks)		-	-	-	-	-
<b>Total Expenditures</b>	4,159,307	1,235,218	\$612,828	\$531,446	\$506,424	\$518,696
<b>RESERVE (ENDING FUND BALANCE)</b>	\$638,137	\$165,520	\$313,721	\$559,830	\$831,795	\$1,092,411
Reserve %	13.3%	11.8%	33.9%	51.3%	62.2%	67.8%

Notes:

- Rate increase from \$235.15 to \$385 to include updated pipe lining costs
- Scenario omits sidewalk project and related operating impacts
- Rate to be evaluated in FY28 based upon operational needs
- Projection includes increased costs for concrete flatwork
- Projection includes paving and bridge maintenance program

Placida Area Street and Drainage MSBU

\*Sidewalk Project removed

\* **INCLUDES** updated pipe lining costs

**NEW SCENARIO ON 6.27.25**

	Projected FY2031	Projected FY2032	Projected FY2033	Projected FY2034	Projected FY2035	Projected FY2036
<b>BEGINNING BALANCE</b>	\$1,092,411	\$1,375,128	\$1,556,031	\$1,850,282	\$2,132,449	\$2,440,263
<b>OPERATING REVENUES</b>						
Assessments & Earnings	780,198	781,157	781,772	782,771	783,729	784,774
External Borrowing Paving	-	-	-	-	-	-
External Borrowing Sidewalks	-	-	-	-	-	-
<b>Total Revenue</b>	\$780,198	\$781,157	\$781,772	\$782,771	\$783,729	\$784,774
<b>OPERATING EXPENDITURES</b>						
Paving	-	-	-	-	-	-
Bridge Maintenance	-	107,970	-	19,091	-	20,254
Sidewalks	-	-	-	-	-	-
Pipe Lining	60,000	60,000	60,000	60,000	60,000	60,000
Other Operating Expenditures	215,180	216,813	219,219	220,740	223,048	224,698
Principal Pymts (Paving)	147,000	147,000	147,000	147,000	147,000	147,000
Interest Pymts (Paving)	75,301	68,472	61,301	53,772	45,867	37,566
Principal Pymts (Sidewalks)	-	-	-	-	-	-
Interest Pymts (Sidewalks)	-	-	-	-	-	-
<b>Total Expenditures</b>	\$497,481	\$600,255	\$487,521	\$500,603	\$475,915	\$489,518
<b>RESERVE (ENDING FUND BALANCE)</b>	\$1,375,128	\$1,556,031	\$1,850,282	\$2,132,449	\$2,440,263	\$2,735,519
Reserve %	73.4%	72.2%	79.1%	81.0%	83.7%	84.8%

Notes:

- Rate increase from \$235.15 to \$385 to include updated pipe lining costs
- Scenario omits sidewalk project and related operating impacts
- Rate to be evaluated in FY28 based upon operational needs
- Projection includes increased costs for concrete flatwork
- Projection includes paving and bridge maintenance program

Placida Area Street and Drainage MSBU

\*Sidewalk Project removed

\* **INCLUDES** updated pipe lining costs

**NEW SCENARIO ON 6.27.25**

	Projected FY2037	Projected FY2038	Projected FY2039	Projected FY2040	Projected FY2041
<b>BEGINNING BALANCE</b>	\$2,735,519	\$2,995,697	\$3,305,214	\$3,644,242	\$3,970,722
<b>OPERATING REVENUES</b>					
Assessments & Earnings	785,776	786,659	787,710	788,861	789,969
External Borrowing Paving	-	-	-	-	-
External Borrowing Sidewalks	-	-	-	-	-
<b>Total Revenue</b>	\$785,776	\$786,659	\$787,710	\$788,861	\$789,969
<b>OPERATING EXPENDITURES</b>					
Paving	-	-	-	-	-
Bridge Maintenance	62,584	21,488	-	22,796	-
Sidewalks	-	-	-	-	-
Pipe Lining	60,000	60,000	60,000	60,000	60,000
Other Operating Expenditures	227,164	228,955	231,593	233,540	236,364
Principal Pymts (Paving)	147,000	147,000	147,000	141,000	-
Interest Pymts (Paving)	28,850	19,699	10,090	5,045	-
Principal Pymts (Sidewalks)	-	-	-	-	-
Interest Pymts (Sidewalks)	-	-	-	-	-
<b>Total Expenditures</b>	\$525,598	\$477,142	\$448,682	\$462,381	\$296,364
<b>RESERVE (ENDING FUND BALANCE)</b>	\$2,995,697	\$3,305,214	\$3,644,242	\$3,970,722	\$4,464,327
<i>Reserve %</i>	85.1%	87.4%	89.0%	89.6%	93.8%

Notes:

- Rate increase from \$235.15 to \$385 to include updated pipe lining costs
- Scenario omits sidewalk project and related operating impacts
- Rate to be evaluated in FY28 based upon operational needs
- Projection includes increased costs for concrete flatwork
- Projection includes paving and bridge maintenance program

## Alternate Scenario

### Placida Area Street and Drainage MSBU

\*Sidewalk Project removed

\***INCLUDES** revised work program

**NEW SCENARIO ON 7.30.25**

	\$ 367.00	FY26 Rate	\$ 243.00	FY28 Rate		
Estimate FY2025	Prelim FY2026	Prelim FY2027	Projected FY2028	Projected FY2029	Projected FY2030	
<b>BEGINNING BALANCE</b>	\$ 2,094,420	\$ 638,137.00	\$136,625	\$273,314	\$244,730	\$241,081
<b>OPERATING REVENUES</b>						
Assessments & Earnings	504,024	727,046	725,379	491,023	490,926	490,914
External Borrowing Paving	2,199,000	-	-	-	-	-
External Borrowing Sidewalks		-	-	-	-	-
<b>Total Revenue</b>	2,703,024	727,046	725,379	\$491,023	\$490,926	\$490,914
<b>OPERATING EXPENDITURES</b>						
Paving	3,723,820	262,000	-	-	-	-
Bridge Maintenance	-	15,071	46,569	15,989	-	16,962
Sidewalks	43	-	-	-	-	-
Pipe Lining	37,400	455,410	60,000	60,000	60,000	60,000
Other Operating Expenditures	379,717	216,718	235,605	202,720	199,576	201,068
Principal Pymts (Paving)	-	147,000	147,000	147,000	147,000	147,000
Interest Pymts (Paving)	18,327	132,359	99,516	93,898	87,999	81,805
Principal Pymts (Sidewalks)		-	-	-	-	-
Interest Pymts (Sidewalks)		-	-	-	-	-
<b>Total Expenditures</b>	4,159,307	1,228,558	\$588,690	\$519,607	\$494,575	\$506,835
<b>RESERVE (ENDING FUND BALANCE)</b>	\$638,137	\$136,625	\$273,314	\$244,730	\$241,081	\$225,160
Reserve %	13.3%	10.0%	31.7%	32.0%	32.8%	30.8%

Notes:

- Rate increase from \$235.15 to \$367 in FY26 for revised work program
- Rate increase has been lowered to the minimum reserve policy levels for contingency and cash carried forward.
- Sidewalk project and related operating impacts removed
- Rate reduction anticipated in FY28 to \$243
- Rate to be evaluated in FY38 due to cyclical bridge maintenance costs

Placida Area Street and Drainage MSBU

\*Sidewalk Project removed

\* **INCLUDES** revised work program

**NEW SCENARIO ON 7.30.25**

	Projected FY2031	Projected FY2032	Projected FY2033	Projected FY2034	Projected FY2035	Projected FY2036
<b>BEGINNING BALANCE</b>	\$225,160	\$230,412	\$132,920	\$147,844	\$149,752	\$176,368
<b>OPERATING REVENUES</b>						
Assessments & Earnings	490,860	490,878	490,547	490,597	490,604	490,694
External Borrowing Paving	-	-	-	-	-	-
External Borrowing Sidewalks	-	-	-	-	-	-
<b>Total Revenue</b>	\$490,860	\$490,878	\$490,547	\$490,597	\$490,604	\$490,694
<b>OPERATING EXPENDITURES</b>						
Paving	-	-	-	-	-	-
Bridge Maintenance	-	107,970	-	19,091	-	20,254
Sidewalks	-	-	-	-	-	-
Pipe Lining	60,000	60,000	60,000	60,000	60,000	60,000
Other Operating Expenditures	203,307	204,927	207,321	208,827	211,121	212,755
Principal Pymts (Paving)	147,000	147,000	147,000	147,000	147,000	147,000
Interest Pymts (Paving)	75,301	68,472	61,301	53,772	45,867	37,566
Principal Pymts (Sidewalks)	-	-	-	-	-	-
Interest Pymts (Sidewalks)	-	-	-	-	-	-
<b>Total Expenditures</b>	\$485,608	\$588,369	\$475,622	\$488,690	\$463,987	\$477,575
<b>RESERVE (ENDING FUND BALANCE)</b>	\$230,412	\$132,920	\$147,844	\$149,752	\$176,368	\$189,487
Reserve %	32.2%	18.4%	23.7%	23.5%	27.5%	28.4%

Notes:

- Rate increase from \$235.15 to \$367 in FY26 for revised work program
- Rate increase has been lowered to the minimum reserve policy levels for contingency and cash carried forward.
- Sidewalk project and related operating impacts removed
- Rate reduction anticipated in FY28 to \$243
- Rate to be evaluated in FY38 due to cyclical bridge maintenance costs

Placida Area Street and Drainage MSBU

\*Sidewalk Project removed

\* **INCLUDES** revised work program

**NEW SCENARIO ON 7.30.25**

	<b>evaluate rate</b>				
	Projected FY2037	Projected FY2038	Projected FY2039	Projected FY2040	Projected FY2041
<b>BEGINNING BALANCE</b>	\$189,487	\$166,587	\$192,081	\$246,140	\$286,702
<b>OPERATING REVENUES</b>					
Assessments & Earnings	490,739	490,661	490,748	490,931	491,069
External Borrowing Paving	-	-	-	-	-
External Borrowing Sidewalks	-	-	-	-	-
<b>Total Revenue</b>	\$490,739	\$490,661	\$490,748	\$490,931	\$491,069
<b>OPERATING EXPENDITURES</b>					
Paving	-	-	-	-	-
Bridge Maintenance	62,584	21,488	-	22,796	-
Sidewalks	-	-	-	-	-
Pipe Lining	60,000	60,000	60,000	60,000	60,000
Other Operating Expenditures	215,205	216,980	219,599	221,528	224,332
Principal Pymts (Paving)	147,000	147,000	147,000	141,000	-
Interest Pymts (Paving)	28,850	19,699	10,090	5,045	-
Principal Pymts (Sidewalks)	-	-	-	-	-
Interest Pymts (Sidewalks)	-	-	-	-	-
<b>Total Expenditures</b>	\$513,639	\$465,166	\$436,689	\$450,369	\$284,332
<b>RESERVE (ENDING FUND BALANCE)</b>	\$166,587	\$192,081	\$246,140	\$286,702	\$493,439
Reserve %	24.5%	29.2%	36.0%	38.9%	63.4%

Notes:

- Rate increase from \$235.15 to \$367 in FY26 for revised work program
- Rate increase has been lowered to the minimum reserve policy levels for contingency and cash carried forward.
- Sidewalk project and related operating impacts removed
- Rate reduction anticipated in FY28 to \$243
- Rate to be evaluated in FY38 due to cyclical bridge maintenance costs

## Alternate Scenario

### Placida Area Street and Drainage MSBU

\*Sidewalk Project removed

\***DEFERRED** pipe lining costs to FY27

\***INCLUDES** revised work program

**NEW SCENARIO ON 7.30.25**

	\$ 323.00	FY26 Rate	\$ 254.00	FY28 Rate		
Estimate FY2025	Prelim FY2026	Prelim FY2027	Projected FY2028	Projected FY2029	Projected FY2030	
<b>BEGINNING BALANCE</b>	\$ 2,094,420	\$ 638,137.00	\$446,953	\$108,756	\$101,342	\$118,936
<b>OPERATING REVENUES</b>						
Assessments & Earnings	504,024	640,134	639,499	512,650	512,625	512,685
External Borrowing Paving	2,199,000	-	-	-	-	-
External Borrowing Sidewalks		-	-	-	-	-
<b>Total Revenue</b>	2,703,024	640,134	639,499	\$512,650	\$512,625	\$512,685
<b>OPERATING EXPENDITURES</b>						
Paving	3,723,820	262,000	-	-	-	-
Bridge Maintenance	-	15,071	46,569	15,989	-	16,962
Sidewalks	43	-	-	-	-	-
Pipe Lining	37,400	60,000	455,410	60,000	60,000	60,000
Other Operating Expenditures	379,717	214,888	229,201	203,177	200,033	201,525
Principal Pymts (Paving)	-	147,000	147,000	147,000	147,000	147,000
Interest Pymts (Paving)	18,327	132,359	99,516	93,898	87,999	81,805
Principal Pymts (Sidewalks)		-	-	-	-	-
Interest Pymts (Sidewalks)		-	-	-	-	-
<b>Total Expenditures</b>	4,159,307	831,318	\$977,696	\$520,064	\$495,032	\$507,292
<b>RESERVE (ENDING FUND BALANCE)</b>	\$638,137	\$446,953	\$108,756	\$101,342	\$118,936	\$124,328
Reserve %	13.3%	35.0%	10.0%	16.3%	19.4%	19.7%

Notes:

- Rate increase from \$235.15 in FY25 to \$323 in FY26 to include deferred pipe lining costs in FY27
- Rate decrease from \$323 in FY27 to \$254 in FY28
- Rate increase has been lowered to the minimum reserve policy levels for contingency and cash carried forward.
- Sidewalk project and related operating impacts removed
- Scenario includes revised work program
- Rate to be evaluated in FY38 due to cyclical bridge maintenance costs

Placida Area Street and Drainage MSBU

\*Sidewalk Project removed

\*DEFERRED pipe lining costs to FY27

\*INCLUDES revised work program

NEW SCENARIO ON 7.30.25

	Projected FY2031	Projected FY2032	Projected FY2033	Projected FY2034	Projected FY2035	Projected FY2036
<b>BEGINNING BALANCE</b>	\$124,328	\$150,967	\$74,934	\$111,391	\$134,903	\$183,198
<b>OPERATING REVENUES</b>						
Assessments & Earnings	512,703	512,794	512,536	512,659	512,739	512,903
External Borrowing Paving	-	-	-	-	-	-
External Borrowing Sidewalks	-	-	-	-	-	-
<b>Total Revenue</b>	\$512,703	\$512,794	\$512,536	\$512,659	\$512,739	\$512,903
<b>OPERATING EXPENDITURES</b>						
Paving	-	-	-	-	-	-
Bridge Maintenance	-	107,970	-	19,091	-	20,254
Sidewalks	-	-	-	-	-	-
Pipe Lining	60,000	60,000	60,000	60,000	60,000	60,000
Other Operating Expenditures	203,764	205,384	207,778	209,284	211,578	213,212
Principal Pymts (Paving)	147,000	147,000	147,000	147,000	147,000	147,000
Interest Pymts (Paving)	75,301	68,472	61,301	53,772	45,867	37,566
Principal Pymts (Sidewalks)	-	-	-	-	-	-
Interest Pymts (Sidewalks)	-	-	-	-	-	-
<b>Total Expenditures</b>	\$486,065	\$588,826	\$476,079	\$489,147	\$464,444	\$478,032
<b>RESERVE (ENDING FUND BALANCE)</b>	\$150,967	\$74,934	\$111,391	\$134,903	\$183,198	\$218,069
Reserve %	23.7%	11.3%	19.0%	21.6%	28.3%	31.3%

Notes:

- Rate increase from \$235.15 in FY25 to \$323 in FY26 to include deferred pipe lining costs in FY27
- Rate decrease from \$323 in FY27 to \$254 in FY28
- Rate increase has been lowered to the minimum reserve policy levels for contingency and cash carried forward.
- Sidewalk project and related operating impacts removed
- Scenario includes revised work program
- Rate to be evaluated in FY38 due to cyclical bridge maintenance costs

Placida Area Street and Drainage MSBU

\*Sidewalk Project removed

\*DEFERRED pipe lining costs to FY27

\*INCLUDES revised work program

NEW SCENARIO ON 7.30.25

	evaluate rate				
	Projected FY2037	Projected FY2038	Projected FY2039	Projected FY2040	Projected FY2041
<b>BEGINNING BALANCE</b>	\$218,069	\$216,995	\$264,389	\$340,422	\$403,033
<b>OPERATING REVENUES</b>					
Assessments & Earnings	513,022	513,018	513,179	513,437	513,650
External Borrowing Paving	-	-	-	-	-
External Borrowing Sidewalks	-	-	-	-	-
<b>Total Revenue</b>	\$513,022	\$513,018	\$513,179	\$513,437	\$513,650
<b>OPERATING EXPENDITURES</b>					
Paving	-	-	-	-	-
Bridge Maintenance	62,584	21,488	-	22,796	-
Sidewalks	-	-	-	-	-
Pipe Lining	60,000	60,000	60,000	60,000	60,000
Other Operating Expenditures	215,662	217,437	220,056	221,985	224,789
Principal Pymts (Paving)	147,000	147,000	147,000	141,000	-
Interest Pymts (Paving)	28,850	19,699	10,090	5,045	-
Principal Pymts (Sidewalks)	-	-	-	-	-
Interest Pymts (Sidewalks)	-	-	-	-	-
<b>Total Expenditures</b>	\$514,096	\$465,623	\$437,146	\$450,826	\$284,789
<b>RESERVE (ENDING FUND BALANCE)</b>	\$216,995	\$264,389	\$340,422	\$403,033	\$631,893
Reserve %	29.7%	36.2%	43.8%	47.2%	68.9%

Notes:

- Rate increase from \$235.15 in FY25 to \$323 in FY26 to include deferred pipe lining costs in FY27
- Rate decrease from \$323 in FY27 to \$254 in FY28
- Rate increase has been lowered to the minimum reserve policy levels for contingency and cash carried forward.
- Sidewalk project and related operating impacts removed
- Scenario includes revised work program
- Rate to be evaluated in FY38 due to cyclical bridge maintenance costs

## Budget Report Work Program Authorized at the July 17th Public Hearing

Activity Description: All

Placida Area Street and Drainage Unit

Budget Year: 2026

Activity Description	Budget Details						
	Work Quantity	Unit of Measure	Labor Cost	Materials Cost	Equipment Cost	Contractor Cost	Total
Asphalt Maintenance	1	TONS	\$719.30	\$116.50	\$74.05		\$909.85
Brush Cutting	1,250	CY	\$1,345.44		\$245.94		\$1,591.38
Camera/Video	8	PIPES	\$4,908.16		\$1,892.16		\$6,800.32
Concrete - Armoring	3	CY	\$835.61	\$577.39	\$145.95		\$1,558.95
Concrete (Catch Basins)	4	CATCH BASINS	\$11,800.00	\$1,698.20	\$1,616.80		\$15,115.00
Concrete (Driveways)	240	SF	\$1,163.36	\$676.16	\$120.08		\$1,959.60
Concrete (Sidewalk) Repair/Replace	32	SF	\$465.34	\$421.44	\$75.14		\$961.92
Concrete Catch Basin Repair	2	REPAIRS	\$1,454.20	\$121.63	\$161.80		\$1,737.63
Data Collection	60	CT	\$1,895.28		\$57.00		\$1,952.28
Drainage Maintenance - Swale Grading	5,000	SF	\$4,240.57	\$2,739.09	\$685.14		\$7,664.80
Drainage Maintenance Re-grading	500	SF	\$293.44	\$3.46	\$47.96		\$344.86
Fuel Work	5	EQUIPMENT	\$377.85		\$113.30		\$491.15
GIS Update	50	CT	\$1,316.17				\$1,316.17
Graffiti Removal	50		\$294.57	\$14.52	\$32.25		\$341.34
Ground Penetrating Radar	1	TICKETS	\$39.49		\$4.09		\$43.57
Investigation	58	INSPECTIONS	\$4,686.98		\$275.50		\$4,962.48
Large Pipe Repair (Pipes 31" And Up)	2	REPAIRS	\$2,934.40	\$305.56	\$1,163.40		\$4,403.36
<b>MSBU Administrative Work</b>	<b>150</b>	<b>HOURS</b>	<b>\$11,845.50</b>		<b>\$624.00</b>		<b>\$12,469.50</b>
Open Road Cut Road Repair	3	TONS	\$539.48	\$367.81	\$55.54		\$962.82
<b>Pavement Markings</b>	<b>35</b>	<b>MARKINGS</b>	<b>\$2,032.87</b>	<b>\$197.79</b>	<b>\$356.23</b>		<b>\$2,586.89</b>
Project Management	10	LABOR	\$937.57				\$937.57
ROW - Vegetation / Boom Mowing	50,000	CY	\$2,467.00		\$801.67		\$3,268.67
ROW - Vegetation Management	300	STRUCTURES	\$698.50	\$9.80	\$178.70		\$887.00

**Budget Report**    **Work Program Authorized at the July 17th Public Hearing**

**Activity Description: All**

Placida Area Street and Drainage Unit

Budget Year: 2026

Activity Description	Budget Details						
	Work Quantity	Unit of Measure	Labor Cost	Materials Cost	Equipment Cost	Contractor Cost	Total
ROW Watering	10,000	GALLONS	\$2,467.00		\$327.33		\$2,794.33
Shoulder Repair	1	MILES	\$1,438.60	\$98.60	\$97.60		\$1,634.80
Sign Fabrication	15	SIGNS	\$330.94	\$498.31	\$14.66		\$843.91
Sign Inspection	600	SIGNS	\$2,253.23		\$316.77		\$2,570.00
Sign Installation	5	SIGNS	\$174.63	\$82.77	\$24.55		\$281.95
Sign Maintenance	200	SIGNS	\$6,985.00	\$3,154.00	\$982.00		\$11,121.00
Small Pipe Install (Pipes 31" And Under)	64	LF	\$4,388.60	\$4,363.04	\$588.60		\$9,340.24
Small Pipe Repair (Pipes 31" And Under)	2	REPAIRS	\$2,194.30	\$164.66	\$404.20		\$2,763.16
Standard Cuts	300	SF	\$2,194.30	\$218.30	\$294.30		\$2,706.90
Support (Post) Maintenance	40	POSTS	\$698.50	\$253.91	\$98.20		\$1,050.61
Transport	2	TRIP	\$526.47		\$84.87		\$611.33
Vacuum Culvert Cleaning	25	CULVERTS	\$3,720.50		\$1,147.00		\$4,867.50
<b>Placida Area Street and Drainage Unit Total</b>			<b>\$84,663.13</b>	<b>\$16,082.93</b>	<b>\$13,106.77</b>		<b>\$113,852.82</b>

## Budget Report Work Program Authorized at the July 17th Public Hearing

Activity Description: All

Placida Area Street and Drainage Unit

Budget Year: 2027

Activity Description	Budget Details						
	Work Quantity	Unit of Measure	Labor Cost	Materials Cost	Equipment Cost	Contractor Cost	Total
Asphalt Maintenance	1	TONS	\$719.30	\$122.33	\$74.05		\$915.68
Brush Cutting	1,250	CY	\$1,345.44		\$245.94		\$1,591.38
Camera/Video	8	PIPES	\$4,908.16		\$1,892.16		\$6,800.32
Concrete - Armoring	3	CY	\$835.61	\$606.26	\$145.95		\$1,587.82
Concrete (Catch Basins)	4	CATCH BASINS	\$11,800.00	\$1,783.08	\$1,616.80		\$15,199.88
Concrete (Driveways)	240	SF	\$1,163.36	\$709.97	\$120.08		\$1,993.41
Concrete (Sidewalk) Repair/Replace	50	SF	\$727.10	\$691.43	\$117.40		\$1,535.93
Concrete Catch Basin Repair	3	REPAIRS	\$2,181.30	\$191.57	\$242.70		\$2,615.57
Data Collection	60	CT	\$1,895.28		\$57.00		\$1,952.28
Drainage Maintenance - Swale Grading	5,000	SF	\$4,240.57	\$2,875.91	\$685.14		\$7,801.63
Drainage Maintenance Re-grading	500	SF	\$293.44	\$3.46	\$47.96		\$344.86
Fuel Work	5	EQUIPMENT	\$377.85		\$113.30		\$491.15
GIS Update	50	CT	\$1,316.17				\$1,316.17
Graffiti Removal	50		\$294.57	\$15.24	\$32.25		\$342.06
Ground Penetrating Radar	1	TICKETS	\$39.49		\$4.09		\$43.57
Investigation	58	INSPECTIONS	\$4,686.98		\$275.50		\$4,962.48
Large Pipe Repair (Pipes 31" And Up)	2	REPAIRS	\$2,934.40	\$320.84	\$1,163.40		\$4,418.64
<b>MSBU Administrative Work</b>	<b>150</b>	<b>HOURS</b>	<b>\$11,845.50</b>		<b>\$624.00</b>		<b>\$12,469.50</b>
Open Road Cut Road Repair	3	TONS	\$539.48	\$386.20	\$55.54		\$981.21
<b>Pavement Markings</b>	<b>35</b>	<b>MARKINGS</b>	<b>\$2,032.87</b>	<b>\$207.67</b>	<b>\$356.23</b>		<b>\$2,596.77</b>
Project Management	10	LABOR	\$937.57				\$937.57
ROW - Vegetation / Boom Mowing	50,000	CY	\$2,467.00		\$801.67		\$3,268.67
ROW - Vegetation Management	300	STRUCTURES	\$698.50	\$10.29	\$178.70		\$887.49

**Budget Report**    **Work Program Authorized at the July 17th Public Hearing**

**Activity Description: All**

Placida Area Street and Drainage Unit

Budget Year: 2027

Activity Description	Budget Details						
	Work Quantity	Unit of Measure	Labor Cost	Materials Cost	Equipment Cost	Contractor Cost	Total
ROW Watering	10,000	GALLONS	\$2,467.00		\$327.33		\$2,794.33
Shoulder Repair	1	MILES	\$2,877.20	\$207.05	\$195.20		\$3,279.45
Sign Fabrication	15	SIGNS	\$330.94	\$523.23	\$14.66		\$868.83
Sign Inspection	600	SIGNS	\$2,253.23		\$316.77		\$2,570.00
Sign Installation	5	SIGNS	\$174.63	\$86.91	\$24.55		\$286.09
Sign Maintenance	200	SIGNS	\$6,985.00	\$3,311.70	\$982.00		\$11,278.70
Small Pipe Install (Pipes 31" And Under)	64	LF	\$4,388.60	\$4,581.18	\$588.60		\$9,558.38
Small Pipe Repair (Pipes 31" And Under)	2	REPAIRS	\$2,194.30	\$172.89	\$404.20		\$2,771.39
Standard Cuts	300	SF	\$2,194.30	\$229.20	\$294.30		\$2,717.80
Support (Post) Maintenance	40	POSTS	\$698.50	\$266.61	\$98.20		\$1,063.31
Transport	2	TRIP	\$526.47		\$84.87		\$611.33
Vacuum Culvert Cleaning	25	CULVERTS	\$3,720.50		\$1,147.00		\$4,867.50
<b>Placida Area Street and Drainage Unit Total</b>			<b>\$87,090.59</b>	<b>\$17,303.01</b>	<b>\$13,327.53</b>		<b>\$117,721.12</b>

# Budget Report

# Reduced Work Program

Activity Description: All

Placida Area Street and Drainage Unit

Budget Year: 2026

Activity Description	Budget Details						
	Work Quantity	Unit of Measure	Labor Cost	Materials Cost	Equipment Cost	Contractor Cost	Total
Asphalt Maintenance	1	TONS	\$719.30	\$116.50	\$74.05		\$909.85
Brush Cutting	1,250	CY	\$1,345.44		\$245.94		\$1,591.38
Camera/Video	8	PIPES	\$4,908.16		\$1,892.16		\$6,800.32
Concrete - Armoring	3	CY	\$835.61	\$577.39	\$145.95		\$1,558.95
Concrete (Catch Basins)	4	CATCH BASINS	\$11,800.00	\$1,698.20	\$1,616.80		\$15,115.00
Concrete (Driveways)	240	SF	\$1,163.36	\$676.16	\$120.08		\$1,959.60
Concrete (Sidewalk) Repair/Replace	32	SF	\$465.34	\$421.44	\$75.14		\$961.92
Concrete Catch Basin Repair	2	REPAIRS	\$1,454.20	\$121.63	\$161.80		\$1,737.63
Data Collection	60	CT	\$1,895.28		\$57.00		\$1,952.28
Drainage Maintenance - Swale Grading	5,000	SF	\$4,240.57	\$2,739.09	\$685.14		\$7,664.80
Drainage Maintenance Re-grading	500	SF	\$293.44	\$3.46	\$47.96		\$344.86
Fuel Work	5	EQUIPMENT	\$377.85		\$113.30		\$491.15
GIS Update	50	CT	\$1,316.17				\$1,316.17
Graffiti Removal	50	LF	\$294.57	\$14.52	\$32.25		\$341.34
Ground Penetrating Radar	1	TICKETS	\$39.49		\$4.09		\$43.57
Investigation	58	INSPECTIONS	\$4,686.98		\$275.50		\$4,962.48
Large Pipe Repair (Pipes 31" And Up)	2	REPAIRS	\$2,934.40	\$305.56	\$1,163.40		\$4,403.36
<b>MSBU Administrative Work</b>	<b>110</b>	<b>HOURS</b>	<b>\$8,686.70</b>		<b>\$457.60</b>		<b>\$9,144.30</b>
Open Road Cut Road Repair	3	TONS	\$539.48	\$367.81	\$55.54		\$962.82
Project Management	10	LABOR	\$937.57				\$937.57
ROW - Vegetation / Boom Mowing	50,000	CY	\$2,467.00		\$801.67		\$3,268.67
ROW - Vegetation Management	300	STRUCTURES	\$698.50	\$9.80	\$178.70		\$887.00
ROW Watering	10,000	GALLONS	\$2,467.00		\$327.33		\$2,794.33

# Budget Report

# Reduced Work Program

Activity Description: All

Placida Area Street and Drainage Unit

Budget Year: 2026

Activity Description	Budget Details						
	Work Quantity	Unit of Measure	Labor Cost	Materials Cost	Equipment Cost	Contractor Cost	Total
Shoulder Repair	1	MILES	\$1,438.60	\$98.60	\$97.60		\$1,634.80
Sign Fabrication	15	SIGNS	\$330.94	\$498.31	\$14.66		\$843.91
Sign Inspection	600	SIGNS	\$2,253.23		\$316.77		\$2,570.00
Sign Installation	5	SIGNS	\$174.63	\$82.77	\$24.55		\$281.95
Sign Maintenance	200	SIGNS	\$6,985.00	\$3,154.00	\$982.00		\$11,121.00
Small Pipe Install (Pipes 31" And Under)	64	LF	\$4,388.60	\$4,363.04	\$588.60		\$9,340.24
Small Pipe Repair (Pipes 31" And Under)	2	REPAIRS	\$2,194.30	\$164.66	\$404.20		\$2,763.16
Standard Cuts	300	SF	\$2,194.30	\$218.30	\$294.30		\$2,706.90
Support (Post) Maintenance	40	POSTS	\$698.50	\$253.91	\$98.20		\$1,050.61
Transport	2	TRIP	\$526.47		\$84.87		\$611.33
Vacuum Culvert Cleaning	25	CULVERTS	\$3,720.50		\$1,147.00		\$4,867.50
<b>Placida Area Street and Drainage Unit Total</b>			<b>\$79,471.46</b>	<b>\$15,885.14</b>	<b>\$12,584.14</b>		<b>\$107,940.74</b>

# Budget Report

# Reduced Work Program

Activity Description: All

Placida Area Street and Drainage Unit

Budget Year: 2027

Activity Description	Budget Details						
	Work Quantity	Unit of Measure	Labor Cost	Materials Cost	Equipment Cost	Contractor Cost	Total
Asphalt Maintenance	1	TONS	\$719.30	\$122.33	\$74.05		\$915.68
Brush Cutting	1,250	CY	\$1,345.44		\$245.94		\$1,591.38
Camera/Video	8	PIPES	\$4,908.16		\$1,892.16		\$6,800.32
Concrete - Armoring	3	CY	\$835.61	\$606.26	\$145.95		\$1,587.82
Concrete (Catch Basins)	4	CATCH BASINS	\$11,800.00	\$1,783.08	\$1,616.80		\$15,199.88
Concrete (Driveways)	240	SF	\$1,163.36	\$709.97	\$120.08		\$1,993.41
Concrete (Sidewalk) Repair/Replace	50	SF	\$727.10	\$691.43	\$117.40		\$1,535.93
Concrete Catch Basin Repair	3	REPAIRS	\$2,181.30	\$191.57	\$242.70		\$2,615.57
Data Collection	60	CT	\$1,895.28		\$57.00		\$1,952.28
Drainage Maintenance - Swale Grading	5,000	SF	\$4,240.57	\$2,875.91	\$685.14		\$7,801.63
Drainage Maintenance Re-grading	500	SF	\$293.44	\$3.46	\$47.96		\$344.86
Fuel Work	5	EQUIPMENT	\$377.85		\$113.30		\$491.15
GIS Update	50	CT	\$1,316.17				\$1,316.17
Graffiti Removal	50	LF	\$294.57	\$15.24	\$32.25		\$342.06
Ground Penetrating Radar	1	TICKETS	\$39.49		\$4.09		\$43.57
Investigation	58	INSPECTIONS	\$4,686.98		\$275.50		\$4,962.48
Large Pipe Repair (Pipes 31" And Up)	2	REPAIRS	\$2,934.40	\$320.84	\$1,163.40		\$4,418.64
MSBU Administrative Work	110	HOURS	\$8,686.70		\$457.60		\$9,144.30
Open Road Cut Road Repair	3	TONS	\$539.48	\$386.20	\$55.54		\$981.21
Project Management	10	LABOR	\$937.57				\$937.57
ROW - Vegetation / Boom Mowing	50,000	CY	\$2,467.00		\$801.67		\$3,268.67
ROW - Vegetation Management	300	STRUCTURES	\$698.50	\$10.29	\$178.70		\$887.49
ROW Watering	10,000	GALLONS	\$2,467.00		\$327.33		\$2,794.33

# Budget Report

# Reduced Work Program

Activity Description: All

Placida Area Street and Drainage Unit

Budget Year: 2027

Activity Description	Budget Details						
	Work Quantity	Unit of Measure	Labor Cost	Materials Cost	Equipment Cost	Contractor Cost	Total
Shoulder Repair	1	MILES	\$2,877.20	\$207.05	\$195.20		\$3,279.45
Sign Fabrication	15	SIGNS	\$330.94	\$523.23	\$14.66		\$868.83
Sign Inspection	600	SIGNS	\$2,253.23		\$316.77		\$2,570.00
Sign Installation	5	SIGNS	\$174.63	\$86.91	\$24.55		\$286.09
Sign Maintenance	200	SIGNS	\$6,985.00	\$3,311.70	\$982.00		\$11,278.70
Small Pipe Install (Pipes 31" And Under)	64	LF	\$4,388.60	\$4,581.18	\$588.60		\$9,558.38
Small Pipe Repair (Pipes 31" And Under)	2	REPAIRS	\$2,194.30	\$172.89	\$404.20		\$2,771.39
Standard Cuts	300	SF	\$2,194.30	\$229.20	\$294.30		\$2,717.80
Support (Post) Maintenance	40	POSTS	\$698.50	\$266.61	\$98.20		\$1,063.31
Transport	2	TRIP	\$526.47		\$84.87		\$611.33
Vacuum Culvert Cleaning	25	CULVERTS	\$3,720.50		\$1,147.00		\$4,867.50
<b>Placida Area Street and Drainage Unit Total</b>			<b>\$81,898.92</b>	<b>\$17,095.34</b>	<b>\$12,804.90</b>		<b>\$111,799.15</b>

# Gardens of Gulf Cove Street and Drainage

Paving Scenario(s)

## Original (2) Scenario(s) Provided

	Unit of Measure	Current FY25 Rate	Proposed FY26 Rate	Project Cost	Task	Borrowing	Projected Interest	Paving Cycle/ Estimated Useful Life	Year of Last Paving	Anticipated Year of Rate Decrease
Paving										
15 year loan	eru	\$ 350.00	\$ 615.00	\$ 2,947,000	Paving	FY26 - \$3,093,000	\$ 1,306,547	20 years	2005	* FY29
				\$ 160,000	Rejuvenation					
				\$ 3,107,000	Total Paving					
15 year loan (work program was modified / reduced)	eru	\$ 350.00	\$ 615.00	\$ 2,947,000	Paving	FY26 - \$3,093,000	\$ 1,306,547	20 years	2005	* FY29
				\$ 160,000	Rejuvenation					
				\$ 3,107,000	Total Paving					

## Rate Authorized at July Public Hearing

	Unit of Measure	Current FY25 Rate	Approved FY26 Rate	Reduced FY26 Rate	Decrease	Project Cost	Task	Borrowing	Projected Interest	Year of rate change	Rate Change # of years	Loan Term (years)	Lowest Reserve %
Full Paving 15 year loan	eru	\$ 350.00	\$ 591.00	N/A	\$ -	\$ 2,947,000	Paving	FY26 - \$3,093,000	\$ 1,306,547	* FY29	3	15	20.7%
						\$ 160,000	Rejuvenation						
						\$ 3,107,000	Total Paving						

## Rate Reduction Options

### (3) New Scenarios - Revised work program

#### Full Paving - Incremental Decrease

	Unit of Measure	Current FY25 Rate	Approved FY26 Rate	Reduced FY26 Rate	Decrease	Project Cost	Task	Borrowing	Projected Interest	Year of rate change	Rate Change # of years	Loan Term (years)	Lowest Reserve %
Full Paving 15 year loan	eru	\$ 350.00	\$ 591.00	\$ 543.00	\$ (48.00)	\$ 2,947,000	Paving	FY26 - \$3,093,000	\$ 1,306,547	FY26 - \$543	3	15	10.0%
						\$ 160,000	Rejuvenation			FY29 - \$538	3		
						\$ 3,107,000	Total Paving			FY32 - \$492	5		
										* FY37			

#### Phased Paving - Coliseum split east and west

	Unit of Measure	Current FY25 Rate	Approved FY26 Rate	Reduced FY26 Rate	Decrease	Project Cost	Task	Borrowing	Projected Interest	Year of rate change	Rate Change # of years	Loan Term (years)	Lowest Reserve %
Phase 1 - FY26 15 year loan	eru	\$ 350.00	\$ 591.00	\$ 450.00	\$ (141.00)	\$ 2,004,300	Paving	FY26 - \$2,104,000	\$ 890,908	FY26 - \$450	3	15	10.0%
						\$ 100,878	Rejuvenation						
Phase 2 - FY29 15 year loan	eru	\$ 350.00	\$ 591.00	N/A	N/A	\$ 1,524,900	Paving	FY29 - \$1,601,000	\$ 676,162	FY29 - \$585	3		
						\$ 69,972	Rejuvenation			* FY32			
						\$ 3,700,050	Total Phased Paving		1,567,070	Total interest			

#### Phased Paving - Coliseum and Thorman, then others

	Unit of Measure	Current FY25 Rate	Approved FY26 Rate	Reduced FY26 Rate	Decrease	Project Cost	Task	Borrowing	Projected Interest	Year of rate change	Rate Change # of years	Loan Term (years)	Lowest Reserve %
Phase 1 - FY26 15 year loan	eru	\$ 350.00	\$ 591.00	\$ 374.00	\$ (217.00)	\$ 1,060,800	Paving	FY26 - \$1,113,000	\$ 474,819	FY26 - \$374	3	15	10.0%
						\$ 54,060	Rejuvenation						
Phase 2 - FY29 15 year loan	eru	\$ 350.00	\$ 591.00	N/A	N/A	\$ 2,830,500	Paving	FY29 - \$2,971,000	\$ 1,255,083	FY29 - \$591	3		
						\$ 127,847	Rejuvenation			* FY32			
						\$ 4,073,207	Total Phased Paving		1,729,902	Total interest			

\* Rate reduction anticipated when pipe lining is reduced.

Rate increases have been lowered to the minimum reserve policy levels for contingency and cash carried forward.

5% interest rate was used in loan calculation.

## Rate Board Authorized at the July 16th Public Hearing

Gardens of Gulf Cove Street & Drainage MSBU  
 Paving and Work Program Projection  
*as of 8.8.25*

**BEGINNING BALANCE**

**OPERATING REVENUES**

Assessments & Earnings  
 External Borrowing

**Total Revenue**

**OPERATING EXPENDITURES**

Pipe Lining  
 Paving & Rejuvenation  
 Other Operating Expenditures  
 Principal Pymts  
 Interest Pymts

**Total Expenditures**

**RESERVE (ENDING FUND BALANCE)**

Reserve %

	\$ 591.00 FY26 rate		\$ 493.00 FY29 rate			
Estimate FY2025	Preliminary FY2026	Preliminary FY2027	Projected FY2028	Projected FY2029	Projected FY2030	
<b>BEGINNING BALANCE</b>	\$ 625,017	\$563,352	\$758,422	\$385,795	\$211,505	\$153,903
<b>OPERATING REVENUES</b>						
Assessments & Earnings	330,071	557,864	558,547	568,946	474,217	474,015
External Borrowing	-	3,093,000	-	-	-	-
<b>Total Revenue</b>	\$330,071	\$3,650,864	\$558,547	\$568,946	\$474,217	\$474,015
<b>OPERATING EXPENDITURES</b>						
Pipe Lining	246,995	250,000	250,000	250,000	75,000	75,000
Paving & Rejuvenation	-	2,947,000	160,000	-	-	-
Other Operating Expenditures	144,741	181,465	166,682	146,271	117,755	118,164
Principal Pymts	-	-	207,000	207,000	207,000	207,000
Interest Pymts	-	77,329	147,491	139,966	132,064	123,767
<b>Total Expenditures</b>	391,736	\$3,455,794	\$931,173	\$743,236	\$531,819	\$523,931
<b>RESERVE (ENDING FUND BALANCE)</b>	\$563,352	\$758,422	\$385,795	\$211,505	\$153,903	\$103,986
Reserve %	59%	18.0%	29.3%	22.2%	22.4%	16.6%

Notes:

- Rate increase from \$350 in FY25 to \$591 in FY26 for paving
- Anticipated rate reduction in FY29 to \$493 based on the reduction in the pipe lining program
- Rate in FY29 has been lowered to the minimum reserve policy levels for contingency and cash carried forward.
- Projection is based on an 15 year paving loan

Gardens of Gulf Cove Street & Drainage MSBU  
Paving and Work Program Projection  
*as of 8.8.25*

	Projected FY2031	Projected FY2032	Projected FY2033	Projected FY2034	Projected FY2035	Projected FY2036
<b>BEGINNING BALANCE</b>	\$103,986	\$59,081	\$54,803	\$56,308	\$64,417	\$79,040
<b>OPERATING REVENUES</b>						
Assessments & Earnings	473,840	473,683	473,668	473,673	473,702	473,753
External Borrowing	-	-	-	-	-	-
<b>Total Revenue</b>	\$473,840	\$473,683	\$473,668	\$473,673	\$473,702	\$473,753
<b>OPERATING EXPENDITURES</b>						
Pipe Lining	75,000	40,000	40,000	40,000	40,000	40,000
Paving & Rejuvenation	-	-	-	-	-	-
Other Operating Expenditures	121,690	125,053	128,861	132,346	136,450	140,235
Principal Pymts	207,000	207,000	207,000	207,000	207,000	207,000
Interest Pymts	115,055	105,908	96,303	86,218	75,629	64,510
<b>Total Expenditures</b>	\$518,745	\$477,961	\$472,164	\$465,564	\$459,079	\$451,745
<b>RESERVE (ENDING FUND BALANCE)</b>	\$59,081	\$54,803	\$56,308	\$64,417	\$79,040	\$101,048
<i>Reserve %</i>	<i>10.2%</i>	<i>10.3%</i>	<i>10.7%</i>	<i>12.2%</i>	<i>14.7%</i>	<i>18.3%</i>

- Notes:
- Rate increase from \$350 in FY25 to \$591 in FY26 for paving
  - Anticipated rate reduction in FY29 to \$493 based on the reduction in the pipe lining program
  - Rate in FY29 has been lowered to the minimum reserve policy levels for contingency and cash carried forward.
  - Projection is based on an 15 year paving loan

Gardens of Gulf Cove Street & Drainage MSBU  
Paving and Work Program Projection  
as of 8.8.25

	Projected FY2037	Projected FY2038	Projected FY2039	Projected FY2040	Projected FY2041	Projected FY2042
<b>BEGINNING BALANCE</b>	\$101,048	\$130,382	\$167,967	\$213,781	\$268,809	\$338,069
<b>OPERATING REVENUES</b>						
Assessments & Earnings	473,830	473,933	474,064	474,225	474,417	474,660
External Borrowing	-	-	-	-	-	-
<b>Total Revenue</b>	\$473,830	\$473,933	\$474,064	\$474,225	\$474,417	\$474,660
<b>OPERATING EXPENDITURES</b>						
Pipe Lining	40,000	40,000	40,000	40,000	40,000	40,000
Paving & Rejuvenation	-	-	-	-	-	-
Other Operating Expenditures	144,661	148,771	153,544	158,007	163,157	168,001
Principal Pymts	207,000	207,000	207,000	207,000	195,000	-
Interest Pymts	52,835	40,577	27,706	14,191	7,000	-
<b>Total Expenditures</b>	\$444,496	\$436,348	\$428,250	\$419,197	\$405,157	\$208,001
<b>RESERVE (ENDING FUND BALANCE)</b>	\$130,382	\$167,967	\$213,781	\$268,809	\$338,069	\$604,727
<i>Reserve %</i>	22.7%	27.8%	33.3%	39.1%	45.5%	74.4%

- Notes:
- Rate increase from \$350 in FY25 to \$591 in FY26 for paving
  - Anticipated rate reduction in FY29 to \$493 based on the reduction in the pipe lining program
  - Rate in FY29 has been lowered to the minimum reserve policy levels for contingency and cash carried forward.
  - Projection is based on an 15 year paving loan

## Alternate Scenario

### Gardens of Gulf Cove Street & Drainage MSBU

#### Paving and Work Program Projection

\* **REVISED** Work Program

**NEW SCENARIO 8.1.25**

	\$ 543.00 FY26 rate			\$ 538.00 FY29 rate		
	Estimate FY2025	Preliminary FY2026	Preliminary FY2027	Projected FY2028	Projected FY2029	Projected FY2030
<b>BEGINNING BALANCE</b>	\$ 625,017	\$563,352	\$717,180	\$301,563	\$83,859	\$68,462
<b>OPERATING REVENUES</b>						
Assessments & Earnings	330,071	512,715	513,254	522,552	516,987	516,933
External Borrowing	-	3,093,000	-	-	-	-
<b>Total Revenue</b>	\$330,071	\$3,605,715	\$513,254	\$522,552	\$516,987	\$516,933
<b>OPERATING EXPENDITURES</b>						
Pipe Lining	246,995	250,000	250,000	250,000	75,000	75,000
Paving & Rejuvenation	-	2,946,780	160,140	-	-	-
Other Operating Expenditures	144,741	177,778	164,239	143,290	118,320	118,729
Principal Pymts	-	-	207,000	207,000	207,000	207,000
Interest Pymts	-	77,329	147,491	139,966	132,064	123,767
<b>Total Expenditures</b>	391,736	\$3,451,887	\$928,870	\$740,256	\$532,384	\$524,496
<b>RESERVE (ENDING FUND BALANCE)</b>	\$563,352	\$717,180	\$301,563	\$83,859	\$68,462	\$60,900
Reserve %	59%	17.2%	24.5%	10.2%	11.4%	10.4%

Notes:

- Rate increase from \$350 in FY25 to \$543 in FY26 based on revised work program
- Anticipated rate reduction in FY29 to \$538 and to \$492 in FY32 based on the reduction in the pipe lining program
- Rate increases have been lowered to the minimum reserve policy levels for contingency and cash carried forward.
- Projection is based on an 15 year paving loan
- Rate to be evaluated in FY37

Gardens of Gulf Cove Street & Drainage MSBU

Paving and Work Program Projection

\* **REVISED** Work Program

**NEW SCENARIO 8.1.25**

	\$ 492.00 FY32 rate					evaluate rate	
	Projected FY2031	Projected FY2032	Projected FY2033	Projected FY2034	Projected FY2035	Projected FY2036	Projected FY2037
<b>BEGINNING BALANCE</b>	\$60,900	\$58,496	\$53,269	\$53,821	\$60,974	\$74,637	\$95,682
<b>OPERATING REVENUES</b>							
Assessments & Earnings	516,907	472,721	472,703	472,704	472,730	472,777	472,851
External Borrowing	-	-	-	-	-	-	-
<b>Total Revenue</b>	\$516,907	\$472,721	\$472,703	\$472,704	\$472,730	\$472,777	\$472,851
<b>OPERATING EXPENDITURES</b>							
Pipe Lining	75,000	40,000	40,000	40,000	40,000	40,000	40,000
Paving & Rejuvenation	-	-	-	-	-	-	-
Other Operating Expenditures	122,255	125,040	128,848	132,333	136,437	140,222	144,648
Principal Pymts	207,000	207,000	207,000	207,000	207,000	207,000	207,000
Interest Pymts	115,055	105,908	96,303	86,218	75,629	64,510	52,835
<b>Total Expenditures</b>	\$519,310	\$477,948	\$472,151	\$465,551	\$459,066	\$451,732	\$444,483
<b>RESERVE (ENDING FUND BALANCE)</b>	\$58,496	\$53,269	\$53,821	\$60,974	\$74,637	\$95,682	\$124,050
Reserve %	10.1%	10.0%	10.2%	11.6%	14.0%	17.5%	21.8%

Notes:

- Rate increase from \$350 in FY25 to \$543 in FY26 based on revised work program
- Anticipated rate reduction in FY29 to \$538 and to \$492 in FY32 based on the reduction in the pipe lining program
- Rate increases have been lowered to the minimum reserve policy levels for contingency and cash carried forward.
- Projection is based on an 15 year paving loan
- Rate to be evaluated in FY37

Gardens of Gulf Cove Street & Drainage MSBU

Paving and Work Program Projection

\* **REVISED** Work Program

**NEW SCENARIO 8.1.25**

	Projected FY2038	Projected FY2039	Projected FY2040	Projected FY2041	Projected FY2042
<b>BEGINNING BALANCE</b>	\$124,050	\$160,666	\$205,508	\$259,559	\$327,839
<b>OPERATING REVENUES</b>					
Assessments & Earnings	472,950	473,078	473,235	473,425	473,664
External Borrowing	-	-	-	-	-
<b>Total Revenue</b>	\$472,950	\$473,078	\$473,235	\$473,425	\$473,664
<b>OPERATING EXPENDITURES</b>					
Pipe Lining	40,000	40,000	40,000	40,000	40,000
Paving & Rejuvenation	-	-	-	-	-
Other Operating Expenditures	148,758	153,531	157,994	163,144	167,988
Principal Pymts	207,000	207,000	207,000	195,000	-
Interest Pymts	40,577	27,706	14,191	7,000	-
<b>Total Expenditures</b>	\$436,335	\$428,237	\$419,184	\$405,144	\$207,988
<b>RESERVE (ENDING FUND BALANCE)</b>	\$160,666	\$205,508	\$259,559	\$327,839	\$593,514
Reserve %	26.9%	32.4%	38.2%	44.7%	74.1%

Notes:

- Rate increase from \$350 in FY25 to \$543 in FY26 based on revised work program
- Anticipated rate reduction in FY29 to \$538 and to \$492 in FY32 based on the reduction in the pipe lining program
- Rate increases have been lowered to the minimum reserve policy levels for contingency and cash carried forward.
- Projection is based on an 15 year paving loan
- Rate to be evaluated in FY37

## Alternate Scenario

Gardens of Gulf Cove Street & Drainage MSBU

Paving and Work Program Projection

\* **INCLUDES** revised work program

\* **Phased Paving** - Phase 1 Coliseum to the West FY26,

Phase 2 East of Coliseum in FY29

**NEW SCENARIO 7.30.25**

Estimate FY2025	\$ 450.00 FY26 rate		\$ 585.00 FY29 rate			
	Preliminary FY2026	Preliminary FY2027	Projected FY2028	Projected FY2029	Projected FY2030	Projected FY2031
<b>BEGINNING BALANCE</b>						
\$ 625,017	\$563,352	\$609,758	\$280,566	\$71,690	\$243,143	\$132,029
<b>OPERATING REVENUES</b>						
Assessments & Earnings	330,071	425,239	433,161	562,084	562,684	562,295
External Borrowing Paving Phase 1 (Coliseum to the West)	-	2,104,000	-	-	-	-
External Borrowing Paving Phase 2 (East of Coliseum)	-	-	-	1,601,000	-	-
<b>Total Revenue</b>	\$330,071	\$2,529,239	\$433,161	\$2,163,084	\$562,684	\$562,295
<b>OPERATING EXPENDITURES</b>						
Pipe Lining	246,995	250,000	250,000	75,000	75,000	75,000
Paving & Rejuvenation	-	2,004,300	100,878	1,524,900	69,972	-
Other Operating Expenditures	144,741	175,936	155,837	120,889	119,320	149,946
Principal Pymts - Paving Phase 1 (Coliseum to the West)	-	-	141,000	141,000	141,000	141,000
Interest Pymts - Paving Phase 1 (Coliseum to the West)	-	52,597	95,200	89,825	84,182	78,257
Principal Pymts - Paving Phase 2 (East of Coliseum)	-	-	-	-	108,000	108,000
Interest Pymts - Paving Phase 2 (East of Coliseum)	-	-	-	40,016	76,324	72,429
<b>Total Expenditures</b>	391,736	2,482,833	642,037	1,991,631	673,798	624,632
<b>RESERVE (ENDING FUND BALANCE)</b>	\$563,352	\$609,758	\$280,566	\$243,143	\$132,029	\$69,691
<i>Reserve %</i>	59%	19.7%	27.1%	10.0%	10.9%	16.4%

Notes:

- Rate increase from \$350 in FY25 to \$450 in FY26 for Phase 1 paving and adjusted to be within max rate in future years
- Rate increase to \$585 in FY29 for Phase 2 paving (under max rate)
- Rate increases have been lowered to the minimum reserve policy levels for contingency and cash carried forward.
- Scenario includes revised work program
- Projection is based on two 15 year paving loans
- Rate to be evaluated in FY32

Gardens of Gulf Cove Street & Drainage MSBU  
Paving and Work Program Projection  
\* **INCLUDES** revised work program  
\* **Phased Paving** - Phase 1 Coliseum to the West FY26,  
Phase 2 East of Coliseum in FY29  
**NEW SCENARIO 7.30.25**

	evaluate rate						
	Projected FY2032	Projected FY2033	Projected FY2034	Projected FY2035	Projected FY2036	Projected FY2037	Projected FY2038
<b>BEGINNING BALANCE</b>	\$69,691	\$80,523	\$102,813	\$136,050	\$180,504	\$237,097	\$306,149
<b>OPERATING REVENUES</b>							
Assessments & Earnings	562,077	562,115	562,193	562,309	562,464	562,663	562,904
External Borrowing Paving Phase 1 (Coliseum to the West)	-	-	-	-	-	-	-
External Borrowing Paving Phase 2 (East of Coliseum)	-	-	-	-	-	-	-
<b>Total Revenue</b>	\$562,077	\$562,115	\$562,193	\$562,309	\$562,464	\$562,663	\$562,904
<b>OPERATING EXPENDITURES</b>							
Pipe Lining	40,000	40,000	40,000	40,000	40,000	40,000	40,000
Paving & Rejuvenation	-	-	-	-	-	-	-
Other Operating Expenditures	121,869	121,276	121,774	122,610	123,159	124,058	124,663
Principal Pymts - Paving Phase 1 (Coliseum to the West)	141,000	141,000	141,000	141,000	141,000	141,000	141,000
Interest Pymts - Paving Phase 1 (Coliseum to the West)	72,035	65,502	58,642	51,440	43,877	35,937	27,599
Principal Pymts - Paving Phase 2 (East of Coliseum)	108,000	108,000	108,000	108,000	108,000	108,000	108,000
Interest Pymts - Paving Phase 2 (East of Coliseum)	68,340	64,047	59,539	54,805	49,835	44,616	39,136
<b>Total Expenditures</b>	551,245	539,825	528,955	517,855	505,871	493,611	480,398
<b>RESERVE (ENDING FUND BALANCE)</b>	\$80,523	\$102,813	\$136,050	\$180,504	\$237,097	\$306,149	\$388,654
Reserve %	12.7%	16.0%	20.5%	25.8%	31.9%	38.3%	44.7%

- Notes:
- Rate increase from \$350 in FY25 to \$450 in FY26 for Phase 1 paving and adjusted to be within max rate in future years
  - Rate increase to \$585 in FY29 for Phase 2 paving (under max rate)
  - Rate increases have been lowered to the minimum reserve policy levels for contingency and cash carried forward.
  - Scenario includes revised work program
  - Projection is based on two 15 year paving loans
  - Rate to be evaluated in FY32

Gardens of Gulf Cove Street & Drainage MSBU

Paving and Work Program Projection

\* **INCLUDES** revised work program

\* **Phased Paving** - Phase 1 Coliseum to the West FY26,

Phase 2 East of Coliseum in FY29

**NEW SCENARIO 7.30.25**

	Projected FY2039	Projected FY2040	Projected FY2041	Projected FY2042	Projected FY2043	Projected FY2044
<b>BEGINNING BALANCE</b>	\$388,654	\$484,989	\$596,228	\$726,809	\$1,000,418	\$1,280,843
<b>OPERATING REVENUES</b>						
Assessments & Earnings	563,193	563,530	563,920	564,377	565,334	566,316
External Borrowing Paving Phase 1 (Coliseum to the West)	-	-	-	-	-	-
External Borrowing Paving Phase 2 (East of Coliseum)	-	-	-	-	-	-
<b>Total Revenue</b>	\$563,193	\$563,530	\$563,920	\$564,377	\$565,334	\$566,316
<b>OPERATING EXPENDITURES</b>						
Pipe Lining	40,000	40,000	40,000	40,000	40,000	40,000
Paving & Rejuvenation	-	-	-	-	-	-
Other Operating Expenditures	125,631	126,298	127,341	128,430	129,566	130,751
Principal Pymts - Paving Phase 1 (Coliseum to the West)	141,000	141,000	130,000	-	-	-
Interest Pymts - Paving Phase 1 (Coliseum to the West)	18,844	9,652	7,000	-	-	-
Principal Pymts - Paving Phase 2 (East of Coliseum)	108,000	108,000	108,000	108,000	108,000	89,000
Interest Pymts - Paving Phase 2 (East of Coliseum)	33,383	27,341	20,998	14,337	7,343	3,672
<b>Total Expenditures</b>	466,858	452,291	433,339	290,767	284,909	263,423
<b>RESERVE (ENDING FUND BALANCE)</b>	\$484,989	\$596,228	\$726,809	\$1,000,418	\$1,280,843	\$1,583,736
<i>Reserve %</i>	51.0%	56.9%	62.6%	77.5%	81.8%	85.7%

Notes:

- Rate increase from \$350 in FY25 to \$450 in FY26 for Phase 1 paving and adjusted to be within max rate in future years
- Rate increase to \$585 in FY29 for Phase 2 paving (under max rate)
- Rate increases have been lowered to the minimum reserve policy levels for contingency and cash carried forward.
- Scenario includes revised work program
- Projection is based on two 15 year paving loans
- Rate to be evaluated in FY32

Gardens of Gulf Cove Street & Drainage MSBU

Paving and Work Program Projection

\* **INCLUDES** revised work program

\* **Phased Paving** - Phase 1 Coliseum and Thorman in FY26,  
Phase 2 All Other Roads in FY29

**NEW SCENARIO 7.30.25**

Alternate Scenario

	\$ 374.00 FY26 rate			\$ 591.00 FY29 rate			
Estimate FY2025	Preliminary FY2026	Preliminary FY2027	Projected FY2028	Projected FY2029	Projected FY2030	Projected FY2031	
<b>BEGINNING BALANCE</b>	\$ 625,017	\$563,352	\$517,038	\$277,585	\$129,561	\$446,243	\$232,932
<b>OPERATING REVENUES</b>							
Assessments & Earnings	330,071	353,755	353,593	360,161	568,049	569,157	568,411
External Borrowing Paving Phase 1 (Coliseum and Thorman)	-	1,113,000	-	-	-	-	-
External Borrowing Paving Phase 2 (All Other roads)	-	-	-	-	2,971,000	-	-
<b>Total Revenue</b>	330,071	\$1,466,755	353,593	360,161	\$3,539,049	\$569,157	\$568,411
<b>OPERATING EXPENDITURES</b>							
Pipe Lining	246,995	250,000	250,000	250,000	75,000	75,000	75,000
Paving & Rejuvenation	-	1,060,800	54,060	-	2,830,500	127,847	-
Other Operating Expenditures	144,741	174,431	160,892	132,799	120,047	119,396	147,879
Principal Pymts - Paving Phase 1 (Coliseum and Thorman)	-	-	75,000	75,000	75,000	75,000	75,000
Interest Pymts - Paving Phase 1 (Coliseum and Thorman)	-	27,837	53,095	50,386	47,541	44,554	41,418
Principal Pymts - Paving Phase 2 (All Other Roads)	-	-	-	-	-	199,000	199,000
Interest Pymts - Paving Phase 2 (All Other Roads)	-	-	-	-	74,278	141,671	134,443
<b>Total Expenditures</b>	391,736	1,513,068	593,047	508,185	3,222,366	782,469	672,739
<b>RESERVE (ENDING FUND BALANCE)</b>	\$563,352	\$517,038	\$277,585	\$129,561	\$446,243	\$232,932	\$128,603
Reserve %	59%	25.5%	31.9%	20.3%	12.2%	22.9%	16.0%

Notes:

- Rate increase from \$350 in FY25 to \$374 in FY26 for Phase 1 paving and adjusted to be within max rate in future years
- Rate increase to max rate of \$591 in FY29 for Phase 2 paving
- Rate increases have been lowered to the minimum reserve policy levels for contingency and cash carried forward.
- Scenario includes revised work program
- Projection is based on two 15 year paving loans
- Rate to be evaluated in FY32

Gardens of Gulf Cove Street & Drainage MSBU

Paving and Work Program Projection

\* **INCLUDES** revised work program

\* **Phased Paving** - Phase 1 Coliseum and Thorman in FY26,  
Phase 2 All Other Roads in FY29

**NEW SCENARIO 7.30.25**

	evaluate rate						
	Projected FY2032	Projected FY2033	Projected FY2034	Projected FY2035	Projected FY2036	Projected FY2037	Projected FY2038
<b>BEGINNING BALANCE</b>	\$128,603	\$94,591	\$73,614	\$64,065	\$66,245	\$81,112	\$109,021
<b>OPERATING REVENUES</b>							
Assessments & Earnings	568,046	567,927	567,853	567,820	567,827	567,879	567,977
External Borrowing Paving Phase 1 (Coliseum and Thorman)	-	-	-	-	-	-	-
External Borrowing Paving Phase 2 (All Other roads)	-	-	-	-	-	-	-
<b>Total Revenue</b>	\$568,046	\$567,927	\$567,853	\$567,820	\$567,827	\$567,879	\$567,977
<b>OPERATING EXPENDITURES</b>							
Pipe Lining	40,000	40,000	40,000	40,000	40,000	40,000	40,000
Paving & Rejuvenation	-	-	-	-	-	-	-
Other Operating Expenditures	123,080	121,352	121,850	122,686	123,235	124,134	124,739
Principal Pymts - Paving Phase 1 (Coliseum and Thorman)	75,000	75,000	75,000	75,000	75,000	75,000	75,000
Interest Pymts - Paving Phase 1 (Coliseum and Thorman)	38,125	34,668	31,037	27,225	23,223	19,020	14,607
Principal Pymts - Paving Phase 2 (All Other Roads)	199,000	199,000	199,000	199,000	199,000	199,000	199,000
Interest Pymts - Paving Phase 2 (All Other Roads)	126,853	118,883	110,515	101,729	92,503	82,816	72,644
<b>Total Expenditures</b>	602,058	588,903	577,402	565,640	552,960	539,970	525,991
<b>RESERVE (ENDING FUND BALANCE)</b>	\$94,591	\$73,614	\$64,065	\$66,245	\$81,112	\$109,021	\$151,008
Reserve %	13.6%	11.1%	10.0%	10.5%	12.8%	16.8%	22.3%

Notes:

- Rate increase from \$350 in FY25 to \$374 in FY26 for Phase 1 paving and adjusted to be within max rate in future years
- Rate increase to max rate of \$591 in FY29 for Phase 2 paving
- Rate increases have been lowered to the minimum reserve policy levels for contingency and cash carried forward.
- Scenario includes revised work program
- Projection is based on two 15 year paving loans
- Rate to be evaluated in FY32

Gardens of Gulf Cove Street & Drainage MSBU

Paving and Work Program Projection

\* **INCLUDES** revised work program

\* **Phased Paving** - Phase 1 Coliseum and Thorman in FY26,  
Phase 2 All Other Roads in FY29

**NEW SCENARIO 7.30.25**

	Projected FY2039	Projected FY2040	Projected FY2041	Projected FY2042	Projected FY2043	Projected FY2044
<b>BEGINNING BALANCE</b>	\$151,008	\$207,487	\$279,576	\$372,756	\$547,538	\$734,778
<b>OPERATING REVENUES</b>						
Assessments & Earnings	568,124	568,322	568,574	568,900	569,512	570,167
External Borrowing Paving Phase 1 (Coliseum and Thorman)	-	-	-	-	-	-
External Borrowing Paving Phase 2 (All Other roads)	-	-	-	-	-	-
<b>Total Revenue</b>	\$568,124	\$568,322	\$568,574	\$568,900	\$569,512	\$570,167
<b>OPERATING EXPENDITURES</b>						
Pipe Lining	40,000	40,000	40,000	40,000	40,000	40,000
Paving & Rejuvenation	-	-	-	-	-	-
Other Operating Expenditures	125,707	126,374	127,417	128,506	129,642	130,827
Principal Pymts - Paving Phase 1 (Coliseum and Thorman)	75,000	75,000	63,000	-	-	-
Interest Pymts - Paving Phase 1 (Coliseum and Thorman)	9,974	5,108	7,000	-	-	-
Principal Pymts - Paving Phase 2 (All Other Roads)	199,000	199,000	199,000	199,000	199,000	185,000
Interest Pymts - Paving Phase 2 (All Other Roads)	61,964	50,750	38,976	26,612	13,631	6,815
<b>Total Expenditures</b>	511,645	496,233	475,393	394,118	382,273	362,643
<b>RESERVE (ENDING FUND BALANCE)</b>	\$207,487	\$279,576	\$372,756	\$547,538	\$734,778	\$942,302
<i>Reserve %</i>	28.9%	36.0%	43.9%	58.1%	65.8%	72.2%

Notes:

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- Scenario includes revised work program
- Projection is based on two 15 year paving loans
- Rate to be evaluated in FY32

## Budget Report Work Program Authorized at the July 17th Public Hearing

Activity Description: All

Gardens of Gulf Cove Street and Drainage Unit

Budget Year: 2026

Activity Description	Budget Details						
	Work Quantity	Unit of Measure	Labor Cost	Materials Cost	Equipment Cost	Contractor Cost	Total
ADA Mat	2	MATS	\$242.37	\$126.58	\$8.65		\$377.60
Asphalt Maintenance	1	TONS	\$719.30	\$116.50	\$74.05		\$909.85
Brush Cutting	125	CY	\$134.54		\$24.59		\$159.14
Camera/Video	5	PIPES	\$3,067.60		\$1,182.60		\$4,250.20
Concrete - Armoring	50	CY	\$13,926.88	\$9,623.19	\$2,432.50		\$25,982.56
Concrete (Catch Basins)	2	CATCH BASINS	\$5,900.00	\$849.10	\$808.40		\$7,557.50
Concrete (Driveways)	280	SF	\$1,357.25	\$788.85	\$140.09		\$2,286.20
Concrete (Sidewalk) Repair/Replace	400	SF	\$5,816.80	\$5,268.04	\$939.20		\$12,024.04
Concrete Catch Basin Repair	4	REPAIRS	\$2,908.40	\$243.26	\$323.60		\$3,475.26
Concrete Curb & Gutter Replace	25	LF	\$1,817.75	\$126.79	\$293.50		\$2,238.04
Data Collection	50	CT	\$1,579.40		\$47.50		\$1,626.90
Fuel Work	4	EQUIPMENT	\$302.28		\$90.64		\$392.92
GIS Update	70	CT	\$1,842.63				\$1,842.63
Graffiti Removal	50	LF	\$294.57	\$14.52	\$32.25		\$341.34
Ground Penetrating Radar	2	TICKETS	\$78.97		\$8.17		\$87.14
Investigation	15	INSPECTIONS	\$1,212.15		\$71.25		\$1,283.40
Large Pipe Install (Pipes 31" And Up)	80	LF	\$5,936.80	\$11,375.98	\$2,326.80		\$19,639.58
Large Pipe Repair (Pipes 31" And Up)	2	REPAIRS	\$2,934.40	\$305.56	\$1,163.40		\$4,403.36
MSBU Administrative Work	75	HOURS	\$5,922.75		\$312.00		\$6,234.75
Open Road Cut Road Repair	3	TONS	\$539.48	\$367.81	\$55.54		\$962.82
Project Management	15	LABOR	\$1,406.35				\$1,406.35
Road Edging	10,000	LF	\$2,205.60		\$531.20		\$2,736.80
ROW - Clearing / Haul Debris	10	TONS	\$4,388.60		\$859.00		\$5,247.60

## Budget Report Work Program Authorized at the July 17th Public Hearing

Activity Description: All

Gardens of Gulf Cove Street and Drainage Unit

Budget Year: 2026

Activity Description	Budget Details						
	Work Quantity	Unit of Measure	Labor Cost	Materials Cost	Equipment Cost	Contractor Cost	Total
ROW - Vegetation Management	600	STRUCTURES	\$1,397.00	\$19.60	\$357.40		\$1,774.00
RPM Install	700	RPM	\$3,644.20	\$924.12	\$317.50		\$4,885.82
Sign Fabrication	10	SIGNS	\$220.63	\$332.21	\$9.77		\$562.61
Sign Inspection	1,200	SIGNS	\$4,506.45		\$633.55		\$5,140.00
Sign Installation	10	SIGNS	\$349.25	\$165.55	\$49.10		\$563.90
Sign Maintenance	200	SIGNS	\$6,985.00	\$3,154.00	\$982.00		\$11,121.00
Small Pipe Install (Pipes 31" And Under)	40	LF	\$2,742.88	\$2,726.90	\$367.88		\$5,837.65
Small Pipe Repair (Pipes 31" And Under)	2	REPAIRS	\$2,194.30	\$164.66	\$404.20		\$2,763.16
Support (Post) Maintenance	20	POSTS	\$349.25	\$126.96	\$49.10		\$525.31
Transport	4	TRIP	\$1,052.93		\$169.73		\$1,222.67
Vacuum Culvert Cleaning	15	CULVERTS	\$2,232.30		\$688.20		\$2,920.50
<b>Gardens of Gulf Cove Street and Drainage Unit Total</b>			<b>\$90,209.06</b>	<b>\$36,820.16</b>	<b>\$15,753.36</b>		<b>\$142,782.58</b>

## Budget Report Work Program Authorized at the July 17th Public Hearing

Activity Description: All

Gardens of Gulf Cove Street and Drainage Unit

Budget Year: 2027

Activity Description	Budget Details						
	Work Quantity	Unit of Measure	Labor Cost	Materials Cost	Equipment Cost	Contractor Cost	Total
ADA Mat	2	MATS	\$242.37	\$132.91	\$8.65		\$383.93
Brush Cutting	125	CY	\$134.54		\$24.59		\$159.14
Camera/Video	5	PIPES	\$3,067.60		\$1,182.60		\$4,250.20
Concrete - Armoring	50	CY	\$13,926.88	\$10,104.31	\$2,432.50		\$26,463.69
Concrete (Catch Basins)	1	CATCH BASINS	\$2,950.00	\$445.77	\$404.20		\$3,799.97
Concrete (Driveways)	280	SF	\$1,357.25	\$828.30	\$140.09		\$2,325.64
Concrete (Sidewalk) Repair/Replace	400	SF	\$5,816.80	\$5,531.44	\$939.20		\$12,287.44
Concrete Catch Basin Repair	4	REPAIRS	\$2,908.40	\$255.42	\$323.60		\$3,487.42
Concrete Curb & Gutter Replace	25	LF	\$1,817.75	\$133.14	\$293.50		\$2,244.39
Data Collection	50	CT	\$1,579.40		\$47.50		\$1,626.90
Fuel Work	2	EQUIPMENT	\$151.14		\$45.32		\$196.46
GIS Update	70	CT	\$1,842.63				\$1,842.63
Ground Penetrating Radar	2	TICKETS	\$78.97		\$8.17		\$87.14
Investigation	15	INSPECTIONS	\$1,212.15		\$71.25		\$1,283.40
Large Pipe Install (Pipes 31" And Up)	80	LF	\$5,936.80	\$11,944.76	\$2,326.80		\$20,208.36
Large Pipe Repair (Pipes 31" And Up)	1	REPAIRS	\$1,467.20	\$160.42	\$581.70		\$2,209.32
MSBU Administrative Work	75	HOURS	\$5,922.75		\$312.00		\$6,234.75
Project Management	15	LABOR	\$1,406.35				\$1,406.35
ROW - Clearing / Haul Debris	6	TONS	\$2,633.16		\$515.40		\$3,148.56
ROW - Vegetation Management	600	STRUCTURES	\$1,397.00	\$20.58	\$357.40		\$1,774.98
Sign Fabrication	15	SIGNS	\$330.94	\$523.23	\$14.66		\$868.83
Sign Inspection	1,200	SIGNS	\$4,506.45		\$633.55		\$5,140.00
Sign Installation	10	SIGNS	\$349.25	\$173.83	\$49.10		\$572.18

**Budget Report**    Work Program Authorized at the July 17th Public Hearing

Activity Description: All

Gardens of Gulf Cove Street and Drainage Unit

Budget Year: 2027

Activity Description	Budget Details						
	Work Quantity	Unit of Measure	Labor Cost	Materials Cost	Equipment Cost	Contractor Cost	Total
Sign Maintenance	200	SIGNS	\$6,985.00	\$3,311.70	\$982.00		\$11,278.70
Small Pipe Install (Pipes 31" And Under)	40	LF	\$2,742.88	\$2,863.24	\$367.88		\$5,973.99
Small Pipe Repair (Pipes 31" And Under)	2	REPAIRS	\$2,194.30	\$172.89	\$404.20		\$2,771.39
Transport	4	TRIP	\$1,052.93		\$169.73		\$1,222.67
Vacuum Culvert Cleaning	15	CULVERTS	\$2,232.30		\$688.20		\$2,920.50
<b>Gardens of Gulf Cove Street and Drainage Unit Total</b>			<b>\$76,243.19</b>	<b>\$36,601.93</b>	<b>\$13,323.79</b>		<b>\$126,168.91</b>

# Budget Report

# Reduced Work Program

Activity Description: All

Gardens of Gulf Cove Street and Drainage Unit

Budget Year: 2026

Activity Description	Budget Details						
	Work Quantity	Unit of Measure	Labor Cost	Materials Cost	Equipment Cost	Contractor Cost	Total
ADA Mat	2	MATS	\$242.37	\$126.58	\$8.65		\$377.60
Asphalt Maintenance	1	TONS	\$719.30	\$116.50	\$74.05		\$909.85
Brush Cutting	125	CY	\$134.54		\$24.59		\$159.14
Camera/Video	5	PIPES	\$3,067.60		\$1,182.60		\$4,250.20
Concrete - Armoring	50	CY	\$13,926.88	\$9,623.19	\$2,432.50		\$25,982.56
Concrete (Catch Basins)	2	CATCH BASINS	\$5,900.00	\$849.10	\$808.40		\$7,557.50
Concrete (Driveways)	280	SF	\$1,357.25	\$788.85	\$140.09		\$2,286.20
Concrete (Sidewalk) Repair/Replace	400	SF	\$5,816.80	\$5,268.04	\$939.20		\$12,024.04
Concrete Catch Basin Repair	4	REPAIRS	\$2,908.40	\$243.26	\$323.60		\$3,475.26
Concrete Curb & Gutter Replace	25	LF	\$1,817.75	\$126.79	\$293.50		\$2,238.04
Data Collection	50	CT	\$1,579.40		\$47.50		\$1,626.90
Fuel Work	4	EQUIPMENT	\$302.28		\$90.64		\$392.92
GIS Update	70	CT	\$1,842.63				\$1,842.63
Graffiti Removal	50	LF	\$294.57	\$14.52	\$32.25		\$341.34
Ground Penetrating Radar	2	TICKETS	\$78.97		\$8.17		\$87.14
Investigation	15	INSPECTIONS	\$1,212.15		\$71.25		\$1,283.40
Large Pipe Install (Pipes 31" And Up)	80	LF	\$5,936.80	\$11,375.98	\$2,326.80		\$19,639.58
Large Pipe Repair (Pipes 31" And Up)	2	REPAIRS	\$2,934.40	\$305.56	\$1,163.40		\$4,403.36
<b>MSBU Administrative Work</b>	<b>75</b>	<b>HOURS</b>	<b>\$5,922.75</b>		<b>\$312.00</b>		<b>\$6,234.75</b>
Open Road Cut Road Repair	3	TONS	\$539.48	\$367.81	\$55.54		\$962.82
Project Management	15	LABOR	\$1,406.35				\$1,406.35
ROW - Clearing / Haul Debris	10	TONS	\$4,388.60		\$859.00		\$5,247.60
ROW - Vegetation Management	600	STRUCTURES	\$1,397.00	\$19.60	\$357.40		\$1,774.00

# Budget Report

Reduced Work Program

Activity Description: All

Gardens of Gulf Cove Street and Drainage Unit

Budget Year: 2026

Activity Description	Budget Details						
	Work Quantity	Unit of Measure	Labor Cost	Materials Cost	Equipment Cost	Contractor Cost	Total
RPM Install	700	RPM	\$3,644.20	\$924.12	\$317.50		\$4,885.82
Sign Fabrication	10	SIGNS	\$220.63	\$332.21	\$9.77		\$562.61
Sign Inspection	1,200	SIGNS	\$4,506.45		\$633.55		\$5,140.00
Sign Installation	10	SIGNS	\$349.25	\$165.55	\$49.10		\$563.90
Sign Maintenance	200	SIGNS	\$6,985.00	\$3,154.00	\$982.00		\$11,121.00
Small Pipe Install (Pipes 31" And Under)	40	LF	\$2,742.88	\$2,726.90	\$367.88		\$5,837.65
Small Pipe Repair (Pipes 31" And Under)	2	REPAIRS	\$2,194.30	\$164.66	\$404.20		\$2,763.16
Support (Post) Maintenance	20	POSTS	\$349.25	\$126.96	\$49.10		\$525.31
Transport	4	TRIP	\$1,052.93		\$169.73		\$1,222.67
Vacuum Culvert Cleaning	15	CULVERTS	\$2,232.30		\$688.20		\$2,920.50
<b>Gardens of Gulf Cove Street and Drainage Unit Total</b>			<b>\$88,003.46</b>	<b>\$36,820.16</b>	<b>\$15,222.16</b>		<b>\$140,045.78</b>

# Budget Report

# Reduced Work Program

Activity Description: All

Gardens of Gulf Cove Street and Drainage Unit

Budget Year: 2027

Activity Description	Budget Details						
	Work Quantity	Unit of Measure	Labor Cost	Materials Cost	Equipment Cost	Contractor Cost	Total
ADA Mat	2	MATS	\$242.37	\$132.91	\$8.65		\$383.93
Brush Cutting	125	CY	\$134.54		\$24.59		\$159.14
Camera/Video	5	PIPES	\$3,067.60		\$1,182.60		\$4,250.20
Concrete - Armoring	50	CY	\$13,926.88	\$10,104.31	\$2,432.50		\$26,463.69
Concrete (Catch Basins)	1	CATCH BASINS	\$2,950.00	\$445.77	\$404.20		\$3,799.97
Concrete (Driveways)	280	SF	\$1,357.25	\$828.30	\$140.09		\$2,325.64
Concrete (Sidewalk) Repair/Replace	400	SF	\$5,816.80	\$5,531.44	\$939.20		\$12,287.44
Concrete Catch Basin Repair	4	REPAIRS	\$2,908.40	\$255.42	\$323.60		\$3,487.42
Concrete Curb & Gutter Replace	25	LF	\$1,817.75	\$133.14	\$293.50		\$2,244.39
Data Collection	50	CT	\$1,579.40		\$47.50		\$1,626.90
Fuel Work	2	EQUIPMENT	\$151.14		\$45.32		\$196.46
GIS Update	70	CT	\$1,842.63				\$1,842.63
Ground Penetrating Radar	2	TICKETS	\$78.97		\$8.17		\$87.14
Investigation	15	INSPECTIONS	\$1,212.15		\$71.25		\$1,283.40
Large Pipe Install (Pipes 31" And Up)	80	LF	\$5,936.80	\$11,944.76	\$2,326.80		\$20,208.36
Large Pipe Repair (Pipes 31" And Up)	1	REPAIRS	\$1,467.20	\$160.42	\$581.70		\$2,209.32
<b>MSBU Administrative Work</b>	<b>75</b>	<b>HOURS</b>	<b>\$5,922.75</b>		<b>\$312.00</b>		<b>\$6,234.75</b>
Project Management	15	LABOR	\$1,406.35				\$1,406.35
ROW - Clearing / Haul Debris	6	TONS	\$2,633.16		\$515.40		\$3,148.56
ROW - Vegetation Management	600	STRUCTURES	\$1,397.00	\$20.58	\$357.40		\$1,774.98
Sign Fabrication	15	SIGNS	\$330.94	\$523.23	\$14.66		\$868.83
Sign Inspection	1,200	SIGNS	\$4,506.45		\$633.55		\$5,140.00
Sign Installation	10	SIGNS	\$349.25	\$173.83	\$49.10		\$572.18

# Budget Report

# Reduced Work Program

Activity Description: All

Gardens of Gulf Cove Street and Drainage Unit

Budget Year: 2027

Activity Description	Budget Details						
	Work Quantity	Unit of Measure	Labor Cost	Materials Cost	Equipment Cost	Contractor Cost	Total
Sign Maintenance	200	SIGNS	\$6,985.00	\$3,311.70	\$982.00		\$11,278.70
Small Pipe Install (Pipes 31" And Under)	40	LF	\$2,742.88	\$2,863.24	\$367.88		\$5,973.99
Small Pipe Repair (Pipes 31" And Under)	2	REPAIRS	\$2,194.30	\$172.89	\$404.20		\$2,771.39
Transport	4	TRIP	\$1,052.93		\$169.73		\$1,222.67
Vacuum Culvert Cleaning	15	CULVERTS	\$2,232.30		\$688.20		\$2,920.50
<b>Gardens of Gulf Cove Street and Drainage Unit Total</b>			<b>\$76,243.19</b>	<b>\$36,601.93</b>	<b>\$13,323.79</b>		<b>\$126,168.91</b>

# Harbour Heights Waterway

Dredging Rate Scenario(s)

Original (7) Scenarios Provided										
	Unit of Measure	Current FY25 Rate	Proposed FY26 Rate	Project Cost	Task	Borrowing	Projected Interest	Dredging Cycle/ Estimated Useful Life	Year of Last Dredge	Anticipated Year of Rate Decrease
<b>Dredge Depth - 14,093 +/- CY volume removed / -4.5' mean low water</b>										
No loan	eru	\$ 300.00	\$7,900.00	\$ 100,000 \$2,814,180	Design Construction	\$ -	\$ -			FY27
5 year loan available reserves applied	eru	\$ 300.00	\$1,805.00	\$ 100,000 \$2,814,180	Design Construction	\$ 2,630,000	\$ 355,944			FY32
<b>Dredge Depth - 6,601 +/- CY volume removed / -4.0' mean low water</b>										
No loan	eru	\$ 300.00	\$3,770.00	\$ 100,000 \$1,317,840	Design Construction	\$ -	\$ -			FY27
5 year loan available reserves applied	eru	\$ 300.00	\$ 775.00	\$ 100,000 \$1,317,840	Design Construction	\$ 1,098,000	\$ 148,655	7 years	2017	FY32
<b>Dredge Depth - 4,058 +/- CY volume removed / -3.8' mean low water</b>										
No loan	eru	\$ 300.00	\$2,080.00	\$ 100,000 \$ 842,520	Design Construction	\$ -	\$ -			FY27
5 year loan available reserves applied	eru	\$ 300.00	\$ 514.00	\$ 100,000 \$ 842,520	Design Construction	\$ 612,000	\$ 82,793			FY32
<b>Partial Dredge (\$400 max rate)</b>										
No loan	eru	\$ 300.00	\$ 400.00	\$ 100,000 \$ 387,600	Design Construction	\$ -	\$ -			FY27

Rate Authorized at July Public Hearing									
	Unit of Measure	Current FY25 Rate	Approved FY26 Rate	Reduced FY26 Rate	Decrease	Year of rate change	Rate Change # of years	Loan Term (years)	Lowest Reserve %
No Dredge	eru	\$ 300.00	\$ 300.00	N/A	\$ -	FY28	2	N/A	10.3%

Rate Reduction Option New Scenario - Rate Reduction									
	Unit of Measure	Current FY25 Rate	Approved FY26 Rate	Reduced FY26 Rate	Decrease	Year of rate change	Rate Change # of years	Loan Term (years)	Lowest Reserve %
No Dredge - Rate Reduction	eru	\$ 300.00	\$ 300.00	\$ 132.00	\$ (168.00)	FY35	9	N/A	10.4%
*This is not the recommendation of staff based on feedback from the Advisory Board who recommended dredging.									
Rates have been lowered to the minimum reserve policy levels for contingency and cash carried forward. Survey and navigational trimming occurring every year.									

## Rate Board Authorized at the July 16th Public Hearing

Harbour Heights Waterway  
Maintenance Dredge (-4.0 Feet) 5yr Loan

*\* Dredge deferred to FY28*

*New Scenario as of 8.7.25*

			\$764.00 FY28 estimated rate			
Estimate FY2025	Preliminary FY2026	Preliminary FY2027	Projected FY2028	Projected FY2029	Projected FY2030	
<b>BEGINNING BALANCE</b>	\$ 495,720	\$544,550	\$557,840	\$571,125	\$557,669	\$421,504
<b>OPERATING REVENUES</b>						
Assessments & Earnings	111,629	112,001	112,048	288,233	288,232	287,755
External Borrowing	-	-	-	1,249,000	-	-
<b>Total Revenue</b>	\$111,629	\$112,001	\$112,048	\$1,537,233	\$288,232	\$287,755
<b>OPERATING EXPENDITURES</b>						
Dredging	-	-	-	1,417,840	-	-
Other Operating Expenditures	62,799	98,711	98,763	101,635	103,265	132,817
Principal Pymts	-	-	-	-	270,000	270,000
Interest Pymts	-	-	-	31,215	51,131	39,268
<b>Total Expenditures</b>	\$62,799	\$98,711	\$98,763	\$1,550,690	\$424,396	\$442,085
<b>RESERVE (ENDING FUND BALANCE)</b>	\$544,550	\$557,840	\$571,125	\$557,669	\$421,504	\$267,175
<i>Reserve %</i>	89.7%	85.0%	85.3%	26.5%	49.8%	37.7%

Notes:

- Rate remains at \$300 in FY26 to continue to building reserves for future dredge in FY28
- Rate increase estimated at \$764 in FY28, dredging costs have not been escalated for project delay
- Rate has been lowered to the minimum reserve policy levels for contingency and cash carried forward.
- Rate to be decreased in FY34 upon loan payoff

Harbour Heights Waterway  
Maintenance Dredge (-4.0 Feet) 5yr Loan

\* *Dredge deferred to FY28*

*New Scenario as of 8.7.25*

**BEGINNING BALANCE**

**OPERATING REVENUES**

Assessments & Earnings  
External Borrowing

**Total Revenue**

**OPERATING EXPENDITURES**

Dredging  
Other Operating Expenditures  
Principal Pymts  
Interest Pymts

**Total Expenditures**

**RESERVE (ENDING FUND BALANCE)**

Reserve %

	Projected FY2031	Projected FY2032	Projected FY2033	evaluate rate Projected FY2034	Projected FY2035
<b>BEGINNING BALANCE</b>	\$267,175	\$150,805	\$45,219	\$45,149	\$218,865
<b>OPERATING REVENUES</b>					
Assessments & Earnings	287,215	286,808	286,438	286,438	287,046
External Borrowing	-	-	-	-	-
<b>Total Revenue</b>	\$287,215	\$286,808	\$286,438	\$286,438	\$287,046
<b>OPERATING EXPENDITURES</b>					
Dredging	-	-	-	-	-
Other Operating Expenditures	106,774	108,661	110,642	112,722	114,906
Principal Pymts	270,000	270,000	169,000	-	-
Interest Pymts	26,812	13,733	6,866	-	-
<b>Total Expenditures</b>	\$403,585	\$392,393	\$286,508	\$112,722	\$114,906
<b>RESERVE (ENDING FUND BALANCE)</b>	\$150,805	\$45,219	\$45,149	\$218,865	\$391,005
Reserve %	27.2%	10.3%	13.6%	66.0%	77.3%

Notes:

- Rate remains at \$300 in FY26 to continue to building reserves for future dredge in FY28
- Rate increase estimated at \$764 in FY28, dredging costs have not been escalated for project delay
- Rate has been lowered to the minimum reserve policy levels for contingency and cash carried forward.
- Rate to be decreased in FY34 upon loan payoff

## Alternate Scenario

Harbour Heights Waterway  
No Dredge - Maintenance Only

*NEW SCENARIO ON 7.25.25*

	FY26 rate \$132.00					
	Estimate FY2025	Preliminary FY2026	Preliminary FY2027	Projected FY2028	Projected FY2029	Projected FY2030
<b>BEGINNING BALANCE</b>	\$ 495,720	\$544,550	\$497,485	\$450,204	\$401,376	\$352,030
<b>OPERATING REVENUES</b>						
Assessments & Earnings	111,629	50,348	50,184	51,204	50,867	50,694
External Borrowing	-	-	-	-	-	-
<b>Total Revenue</b>	\$111,629	\$50,348	\$50,184	\$51,204	\$50,867	\$50,694
<b>OPERATING EXPENDITURES</b>						
Dredging	-	-	-	-	-	-
Other Operating Expenditures	62,799	97,413	97,465	100,033	100,213	101,925
Principal Pymts	-	-	-	-	-	-
Interest Pymts	-	-	-	-	-	-
<b>Total Expenditures</b>	\$62,799	\$97,413	\$97,465	\$100,033	\$100,213	\$101,925
<b>RESERVE (ENDING FUND BALANCE)</b>	\$544,550	\$497,485	\$450,204	\$401,376	\$352,030	\$300,800
Reserve %	89.7%	83.6%	82.2%	80.0%	77.8%	74.7%

Notes:

- Rate decrease from \$300 FY25 to \$132 FY26 with dredging project removed, no longer building reserves for future dredge
- Rate has been lowered to the minimum reserve policy levels for contingency and cash carried forward.
- Survey and navigational trimming occurring every year
- Rate to be evaluated in FY35 based on operational needs

Harbour Heights Waterway  
No Dredge - Maintenance Only

*NEW SCENARIO ON 7.25.25*

**BEGINNING BALANCE**

**OPERATING REVENUES**

Assessments & Earnings  
External Borrowing

**Total Revenue**

**OPERATING EXPENDITURES**

Dredging  
Other Operating Expenditures  
Principal Pymts  
Interest Pymts

**Total Expenditures**

**RESERVE (ENDING FUND BALANCE)**

Reserve %

	Projected FY2031	Projected FY2032	Projected FY2033	Projected FY2034	evaluate rate Projected FY2035
<b>BEGINNING BALANCE</b>	\$300,800	\$247,593	\$192,314	\$134,859	\$75,123
<b>OPERATING REVENUES</b>					
Assessments & Earnings	50,515	50,329	50,135	49,934	49,725
External Borrowing	-	-	-	-	-
<b>Total Revenue</b>	\$50,515	\$50,329	\$50,135	\$49,934	\$49,725
<b>OPERATING EXPENDITURES</b>					
Dredging	-	-	-	-	-
Other Operating Expenditures	103,722	105,609	107,590	109,670	111,854
Principal Pymts	-	-	-	-	-
Interest Pymts	-	-	-	-	-
<b>Total Expenditures</b>	\$103,722	\$105,609	\$107,590	\$109,670	\$111,854
<b>RESERVE (ENDING FUND BALANCE)</b>	\$247,593	\$192,314	\$134,859	\$75,123	\$12,994
Reserve %	70.5%	64.6%	55.6%	40.7%	10.4%

Notes:

- Rate decrease from \$300 FY25 to \$132 FY26 with dredging project removed, no longer building reserves for future dredge
- Rate has been lowered to the minimum reserve policy levels for contingency and cash carried forward.
- Survey and navigational trimming occurring every year
- Rate to be evaluated in FY35 based on operational needs

# Northwest Port Charlotte Waterway

Dredging Rate Scenario(s)  
Exterior Dredge

Original (9) Scenarios Provided										
	Unit of Measure	Current FY25 Rate	Proposed FY26 Rate	Project Cost	Task	Borrowing	Projected Interest	Dredging Cycle/ Estimated Useful Life	Year of Last Dredge	Anticipated Year of Rate Decrease
<b>Dredge Depth - 17,029 +/- CY volume removed / -5.0' mean low water</b>										
No loan	eru	\$ 100.00	\$2,015.00	\$ 120,000 \$3,399,660	Design Construction	\$ -	\$ -			FY27
5 year loan available reserves applied	eru	\$ 100.00	\$ 435.00	\$ 120,000 \$3,399,660	Design Construction	\$2,878,000	\$389,590			FY32
<b>Dredge Depth - 11,027 +/- CY volume removed / -4.5' mean low water</b>										
No loan	eru	\$ 100.00	\$1,095.00	\$ 120,000 \$2,201,160	Design Construction	\$ -	\$ -			FY27
5 year loan available reserves applied	eru	\$ 100.00	\$ 240.00	\$ 120,000 \$2,201,160	Design Construction	\$1,611,000	\$218,090			FY32
<b>Dredge Depth - 6,720 +/- CY volume removed / -4.0' mean low water</b>										
No loan	eru	\$ 100.00	\$ 440.00	\$ 120,000 \$1,341,300	Design Construction	\$ -	\$ -			FY27
5 year loan available reserves applied	eru	\$ 100.00	\$ 100.00	\$ 120,000 \$1,341,300	Design Construction	\$ 731,000	\$ 98,943			FY32
<b>Dredge Depth - 5,862 +/- CY volume removed / -3.8' mean low water</b>										
No loan	eru	\$ 100.00	\$ 310.00	\$ 120,000 \$1,169,940	Design Construction	\$ -	\$ -	5 years	2014 (Exterior Dredge) 2025 (Interior Dredge)	FY27
5 year loan available reserves applied	eru	\$ 100.00	\$ 100.00	\$ 120,000 \$1,169,940	Design Construction	\$ 520,000	\$ 70,446			FY32
<b>Partial Dredge (\$100 max rate)</b>										
No loan	eru	\$ 100.00	\$ 100.00	\$ 120,000 \$ 836,400	Design Construction	\$ -	\$ -			FY27

## Rate Authorized at July Public Hearing

Dredge Depth - 5,862 +/- CY volume removed / -3.8' mean low water													
	Unit of Measure	Current FY25 Rate	Approved FY26 Rate	Reduced FY26 Rate	Decrease	Project Cost	Task	Borrowing	Projected Interest	Year of rate change	Rate Change # of years	Loan Term (years)	Lowest Reserve %
No loan	eru	\$ 100.00	\$ 310.00	N/A	\$ -	\$ 120,000 \$1,169,940 \$1,289,940	Design Construction Total project	N/A	\$ -	FY27	1	N/A	10.9%

## Rate Reduction Option New Scenario - Rate Reduction

Dredge Depth - 5,862 +/- CY volume removed / -3.8' mean low water													
	Unit of Measure	Current FY25 Rate	Approved FY26 Rate	Reduced FY26 Rate	Decrease	Project Cost	Task	Borrowing	Projected Interest	Year of rate change	Rate Change # of years	Loan Term (years)	Lowest Reserve %
* 3 year loan	eru	\$ 100.00	\$ 310.00	\$ 100.00	\$ (210.00)	\$ 120,000 \$1,169,940 \$1,289,940	Design Construction Total project	\$ 520,000	\$ 70,446	FY30	4	3	20.6%

\* This is not the recommendation of staff based on feedback from the Advisory Board and citizens in attendance at the July 2025 public hearing requesting additional interior dredging. This option would postpone a future dredge project until the loan is paid off.

Rates have been lowered to the minimum reserve policy levels for contingency and cash carried forward.  
Survey and navigational trimming occurring every year.  
This is a maintenance dredge of exterior canals.  
5% interest rate was used in loan calculation.

## Rate Board Authorized at the July 16th Public Hearing

Northwest Port Charlotte Waterway  
 Exterior Dredge (-3.8 ft) No Loan  
 as of 4.21.25

	FY26 rate \$ 310.00	FY27 rate \$ 60.00				
	Estimate FY2025	Preliminary FY2026	Preliminary FY2027	Projected FY2028	Projected FY2029	Projected FY2030
<b>BEGINNING BALANCE</b>	\$ 910,069	\$1,059,218	\$175,933	\$221,443	\$267,651	\$311,573
<b>OPERATING REVENUES</b>						
Assessments & Earnings	240,362	554,737	175,674	177,741	177,898	178,047
External Borrowing	-	-	-	-	-	-
<b>Total Revenue</b>	\$240,362	\$554,737	\$175,674	\$177,741	\$177,898	\$178,047
<b>OPERATING EXPENDITURES</b>						
Exterior Dredge	-	1,289,940	-	-	-	-
Other Operating Expenditures	91,213	148,082	130,164	131,534	133,975	139,847
Principal Pymts	-	-	-	-	-	-
Interest Pymts	-	-	-	-	-	-
<b>Total Expenditures</b>	\$91,213	\$1,438,022	\$130,164	\$131,534	\$133,975	\$139,847
<b>RESERVE (ENDING FUND BALANCE)</b>	\$1,059,218	\$175,933	\$221,443	\$267,651	\$311,573	\$349,773
Reserve %	92.1%	10.9%	63.0%	67.0%	69.9%	71.4%

Notes:

- Rate increase from \$100 FY25 to \$310 FY26
- Rate to be decreased in FY27 upon completion of the dredge
- Survey and navigational trimming occuring every year
- FY31 is the final year for GDC Recovery Revenue

Northwest Port Charlotte Waterway  
 Exterior Dredge (-3.8 ft) No Loan  
 as of 4.21.25

	Projected FY2031	Projected FY2032	Projected FY2033	Projected FY2034	Projected FY2035
<b>BEGINNING BALANCE</b>	\$349,773	\$381,937	\$322,918	\$256,900	\$183,521
<b>OPERATING REVENUES</b>					
Assessments & Earnings	178,177	93,468	93,268	93,044	92,794
External Borrowing	-	-	-	-	-
<b>Total Revenue</b>	\$178,177	\$93,468	\$93,268	\$93,044	\$92,794
<b>OPERATING EXPENDITURES</b>					
Exterior Dredge	-	-	-	-	-
Other Operating Expenditures	146,013	152,487	159,285	166,422	173,917
Principal Pymts	-	-	-	-	-
Interest Pymts	-	-	-	-	-
<b>Total Expenditures</b>	\$146,013	\$152,487	\$159,285	\$166,422	\$173,917
<b>RESERVE (ENDING FUND BALANCE)</b>	\$381,937	\$322,918	\$256,900	\$183,521	\$102,399
<i>Reserve %</i>	72.3%	67.9%	61.7%	52.4%	37.1%

Notes:

- Rate increase from \$100 FY25 to \$310 FY26
- Rate to be decreased in FY27 upon completion of the dredge
- Survey and navigational trimming occuring every year
- FY31 is the final year for GDC Recovery Revenue

## Alternate Scenario

Northwest Port Charlotte Waterway  
 Exterior Dredge (-3.8 ft) 3yr Loan  
*NEW SCENARIO as of 8.8.25*

	\$ 100.00	FY26 rate	FY 30 Interior Dredge				
	Estimate FY2025	Preliminary FY2026	Preliminary FY2027	Projected FY2028	Projected FY2029	Projected FY2030	Projected FY2031
<b>BEGINNING BALANCE</b>	\$ 910,069	\$1,059,218	\$373,642	\$286,974	\$207,801	\$135,631	\$233,888
<b>OPERATING REVENUES</b>							
Assessments & Earnings	240,362	238,791	236,511	239,410	239,141	238,896	239,230
External Borrowing	-	520,000.00	-	-	-	-	-
<b>Total Revenue</b>	\$240,362	\$758,791	\$236,511	\$239,410	\$239,141	\$238,896	\$239,230
<b>OPERATING EXPENDITURES</b>							
Exterior Dredge	-	1,289,940	-	-	-	-	-
Other Operating Expenditures	91,213	141,431	131,431	135,493	134,767	140,639	146,805
Principal Pymts		-	174,000	174,000	172,000	-	-
Interest Pymts		12,996	17,748	9,090	4,545	-	-
<b>Total Expenditures</b>	\$91,213	\$1,444,367	\$323,179	\$318,583	\$311,312	\$140,639	\$146,805
<b>RESERVE (ENDING FUND BALANCE)</b>	\$1,059,218	\$373,642	\$286,974	\$207,801	\$135,631	\$233,888	\$326,313
<i>Reserve %</i>	92.1%	20.6%	47.0%	39.5%	30.3%	62.4%	69.0%

Notes:

- Rate remains at \$100 in FY26
- Rate to be evaluated in FY30 for Interior Dredge
- Survey and navigational trimming occuring every year
- FY31 is the final year for GDC Recovery Revenue

Northwest Port Charlotte Waterway  
 Exterior Dredge (-3.8 ft) 3yr Loan  
*NEW SCENARIO as of 8.8.25*

	Projected FY2032	Projected FY2033	Projected FY2034	Projected FY2035
<b>BEGINNING BALANCE</b>	\$326,313	\$327,760	\$322,414	\$309,912
<b>OPERATING REVENUES</b>				
Assessments & Earnings	154,726	154,731	154,713	154,670
External Borrowing	-	-	-	-
<b>Total Revenue</b>	\$154,726	\$154,731	\$154,713	\$154,670
<b>OPERATING EXPENDITURES</b>				
Exterior Dredge	-	-	-	-
Other Operating Expenditures	153,279	160,077	167,214	174,709
Principal Pymts	-	-	-	-
Interest Pymts	-	-	-	-
<b>Total Expenditures</b>	\$153,279	\$160,077	\$167,214	\$174,709
<b>RESERVE (ENDING FUND BALANCE)</b>	\$327,760	\$322,414	\$309,912	\$289,873
<i>Reserve %</i>	68.1%	66.8%	65.0%	62.4%

- Notes:
- Rate remains at \$100 in FY26
  - Rate to be evaluated in FY30 for Interior Dredge
  - Survey and navigational trimming occurring every year
  - FY31 is the final year for GDC Recovery Revenue