

A large, stylized graphic in the background featuring a yellow sun with rays, a green leaf, and a blue wave-like shape.

# Charlotte County FY26 & FY27 Proposed Budget

1<sup>st</sup> Public Hearing  
September 4<sup>th</sup>, 2025



CHARLOTTE COUNTY  
FLORIDA

# Agenda

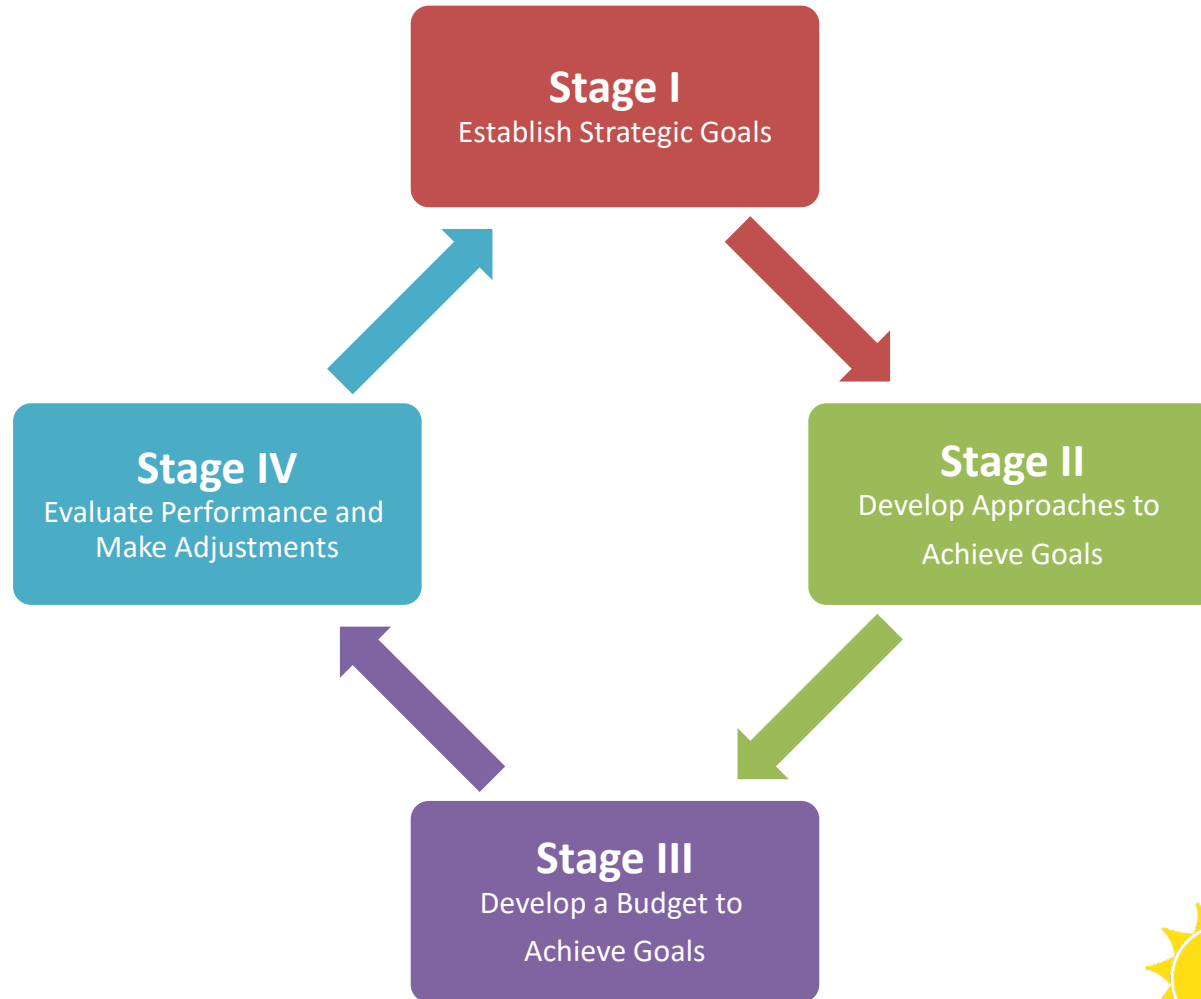
- Review of the Budget Process
- Review Tentative Millage Rates
- Budget Changes
  - MSBU Rates
  - Changes since July 24<sup>th</sup> Workshop
- Review of Ad Valorem Budgets
- Proposed FY25/26 – FY26/27 Total County-wide Budgets
- Review of Reserves
- Set Tentative Millage Rates



# Review of FY25/26 & FY26/27 Budget Process



# Stages of the Budget Process



# Calendar

## December

Budget Process Introduction Workshop  
Compiling results from Employee Survey and Citizens Survey

## January

Prepare Strategic Review Packet for BCC: Citizen and Employee Surveys, Next Big Things, Scenario Planning  
Updating Financial Trends and Projections  
Reviewing Organization and Community Plan

## February

BCC Strategic Plan Workshop (BCC Retreat)  
Board Workshop for Capital Projects  
Departments to Update Performance Based Budget Information (PBB)  
Department Budget Submission Due

## March

Budget Process Update Workshop:

- Overview of Financial Trends
- Review of Policies
- Preliminary Projections
- Confirm Updated Bold Goals

Department meetings with Budget Director to review operations and programs, confirm requests and prepare for meeting with Admin

## April

Departmental Budget meetings with Admin

## May

BCC Strategic Focus Area Workshops:

- Review of operations, service levels, and cost by strategic focus area
- Review efforts to advance BCC Goals
- Update Revenue Picture

## June

Internal balancing of budget

## July

Presentation of Recommended Budget  
MSBU Public Hearings

## September

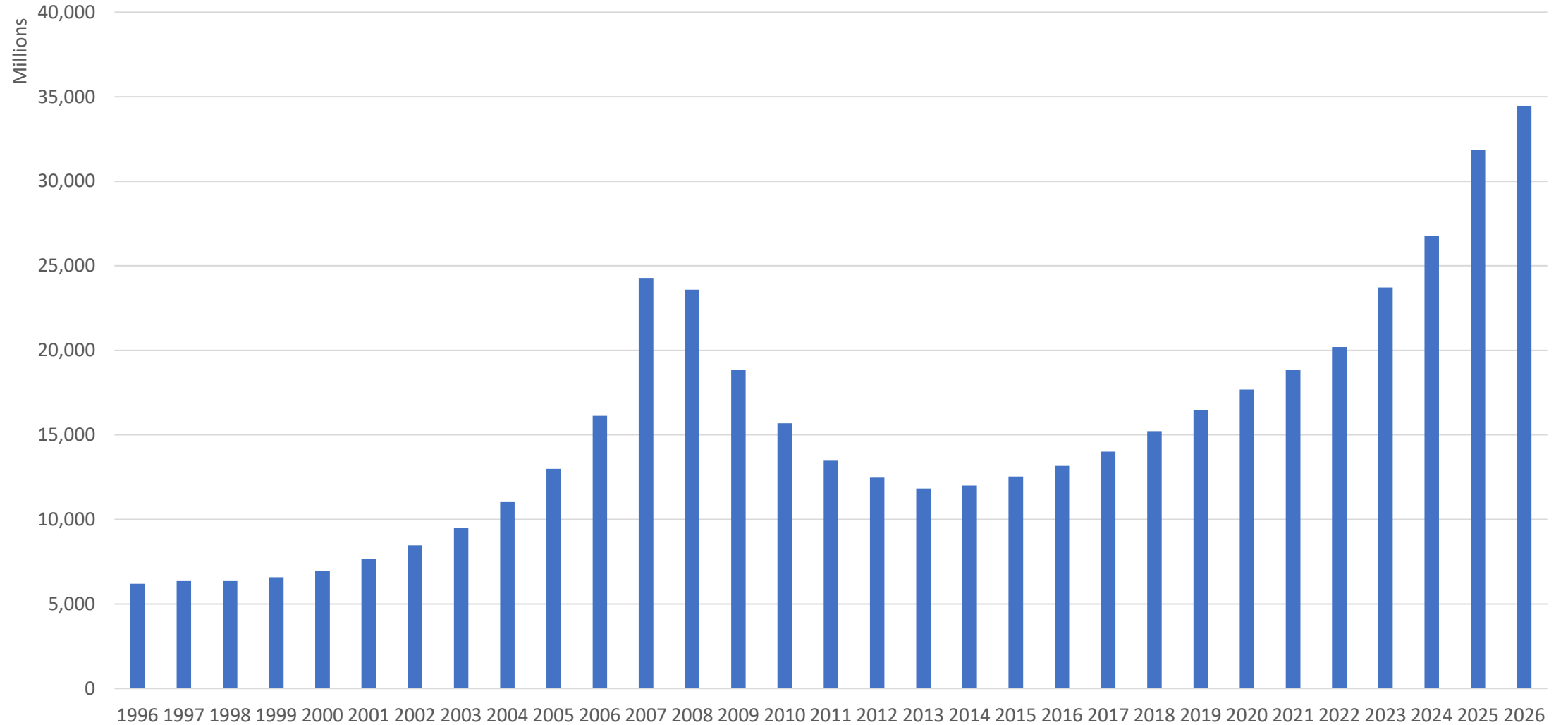
Public Hearings on Recommended 2025/26 – 2026/27 Budget  
BCC adoption of 2025/26-2026/27 Budget  
Public Hearing to adopt final FY2026 MSBU rates  
BCC adoption of FY2026 Capital Improvement Program

# Millage Rates



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# Assessed Valuation



# Property Valuations

	<b>FY24/25 Tentative</b>	<b>FY24/25 Final</b>	<b>FY25/26 Tentative</b>	<b>Variance</b>	
County-wide	31,872,398,227	31,939,910,605	34,462,245,686	2,522,335,081	7.90%
Environmentally Sensitive Land Program	32,147,167,747	32,216,413,891	34,744,080,334	2,527,666,443	7.85%
Greater Charlotte Street Lighting District	23,400,875,959	23,349,951,659	25,215,969,067	1,866,017,408	7.99%
Charlotte Public Safety Unit	27,046,198,203	27,078,591,340	29,480,591,883	2,402,000,543	8.87%
Don Pedro/Knight Island Street/Drainage	560,967,286	560,527,353	533,329,556	(27,197,797)	-4.85%
Manasota Key Street & Drainage Unit	841,703,870	839,857,300	702,765,090	(137,092,210)	-16.32%
Stump Pass Dredging Unit	10,717,064,614	10,707,063,690	11,287,364,994	580,301,304	5.42%
Sandhill Municipal Service Taxing Unit	294,896,901	295,554,019	324,959,471	29,405,452	9.95%

# Neighboring Counties

## Valuation Increase

	\$ Variance	% Variance
Charlotte County	2,522,335,081	7.90%
Manatee County	4,962,714,782	7.09%
Lee County	11,281,289,791	8.10%
Sarasota County	6,090,187,848	5.86%
Collier County	12,695,877,693	8.34%
DeSoto County	713,356	3.52%

# Ad Valorem Revenues

## as Presented July 24<sup>th</sup>, 2025

	<b>Tentative FY24/25</b>	<b>Final FY24/25</b>	<b>Tentative FY25/26</b>	<b>Variance</b>	<b>Variance %</b>
County-wide	192,888,567	193,297,145	208,562,065	15,264,920	7.90%
BCC Functions	70,571,864	70,721,350	76,306,304	5,584,954	
Sheriff Operations	81,985,370	82,159,032	88,647,235	6,488,203	
Capital Projects Fund	40,331,333	40,416,763	43,608,526	3,191,763	
Environmentally Sensitive Land Program	6,429,434	6,443,283	6,948,816	505,533	7.85%
Greater Charlotte Street Lighting District	5,950,843	5,937,893	6,412,421	474,528	7.99%
Charlotte Public Safety Unit	58,011,391	58,080,871	63,232,922	5,152,052	8.87%
Don Pedro/Knight Island Street/Drainage	808,354	807,720	768,528	(39,193)	-4.85%
Manasota Key Street & Drainage Unit	656,361	654,921	548,016	(106,905)	-16.32%
Stump Pass Dredging Unit	2,119,835	2,117,857	2,232,641	114,784	5.42%
Sandhill Municipal Service Taxing Unit	208,256	208,720	229,486	20,766	9.95%
	267,073,040	267,548,410	288,934,895	21,386,485	8.01%

# Tentative Millage Rates

## as of July 24<sup>th</sup>, 2025

	Keep Revenue the same as 2024/25 (Published Roll-back Rate)		Keep Millage Rate the same as 2024/25		Increase Millage Rate (Comm. Services Positions)		Maximum Roll-back Millage (Based on Save our Homes)	
County-wide	5.8133	193,297,145	6.0519	208,562,065	6.2350	214,871,191	8.6171	296,963,583
General Fund	2.0135	70,721,350	2.2142	76,306,304	2.3973	82,615,430	3.1527	108,649,642
Sheriff Operations	2.5469	82,159,032	2.5723	88,647,235	2.5723	88,647,235	3.6626	126,221,422
Capital Projects Fund	1.2529	40,416,763	1.2654	43,608,526	1.2654	43,608,526	1.8018	62,092,519
Environmentally Sensitive Land Program	0.2000	6,443,283	0.2000	6,948,816	0.2000	6,948,816	0.2000	6,948,816
Greater Charlotte Street Lighting District	0.2420	5,937,893	0.2543	6,412,421	0.2543	6,412,421	0.3018	7,611,188
Charlotte Public Safety Unit	2.0476	58,080,871	2.1449	63,232,922	2.1449	63,232,922	2.4470	72,137,534
Don Pedro/Knight Island Street/Drainage	1.4616	807,720	1.4410	768,528	1.4410	768,528	3.0775	1,641,306
Manasota Key Street & Drainage Unit	0.7721	654,921	0.7798	548,016	0.7798	548,016	1.0381	729,519
Stump Pass Dredging Unit	0.1884	2,117,857	0.1978	2,232,641	0.1978	2,232,641	0.3114	3,514,998
Sandhill Municipal Service Taxing Unit	0.6388	208,720	0.7062	229,486	0.7062	229,486	1.2147	394,738
<b>Total Revenue:</b>	<b>11.3638</b>	<b>267,548,410</b>	<b>11.7759</b>	<b>288,934,895</b>	<b>11.9590</b>	<b>295,244,021</b>	<b>17.2075</b>	<b>389,941,683</b>

# History of Millage Rates

	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026
County-wide	6.3007	6.3007	6.3007	6.3007	6.3007	6.3007	6.3007	6.1687	6.1687	6.0519	6.0394
General Fund	2.0707	2.0707	2.0707	2.0707	2.0707	2.1614	2.1614	2.1614	2.1614	2.2142	2.2142
Sheriff Operations	2.8739	2.8739	2.8739	2.8739	2.8739	2.8739	2.8739	2.7419	2.7419	2.5723	2.5723
Capital Projects Fund	1.2654	1.2654	1.2654	1.2654	1.2654	1.2654	1.2654	1.2654	1.2654	1.2654	1.2529
Health Unit	0.0907	0.0907	0.0907	0.0907	0.0907	0	0	0	0	0	0
Environmentally Sensitive Land Program	0.2000	0.2000	0.2000	0.2000	0.2000	0.2000	0.2000	0.2000	0.2000	0.2000	0.2000
Greater Charlotte Street Lighting District	0.3250	0.3250	0.3250	0.3250	0.3250	0.3250	0.3250	0.2925	0.2925	0.2543	0.1907
Charlotte Public Safety Unit	2.5855	2.5855	2.5855	2.5855	2.5855	2.5855	2.5855	2.4232	2.4232	2.1449	2.1449
Don Pedro/Knight Island Street/Drainage	1.8012	1.8012	1.4410	1.4410	1.4410	1.4410	1.4410	1.4410	1.4410	1.4410	1.4410
Manasota Key Street & Drainage Unit	0.7798	0.7798	0.7798	0.7798	0.7798	0.7798	0.7798	0.7798	0.7798	0.7798	0.7798
Stump Pass Dredging Unit	0.1978	0.1978	0.1978	0.1978	0.1978	0.1978	0.1978	0.1978	0.1978	0.1978	0.1978
Sandhill Municipal Service Taxing Unit	0.7062	0.7062	0.7062	0.7062	0.7062	0.7062	0.7062	0.7062	0.7062	0.7062	0.7062
<b>Total Revenue:</b>	<b>12.8962</b>	<b>12.8962</b>	<b>12.5360</b>	<b>12.5360</b>	<b>12.5360</b>	<b>12.5360</b>	<b>12.5360</b>	<b>12.2092</b>	<b>12.2092</b>	<b>11.7759</b>	<b>11.6998</b>

# FY26 Tentative Millage Rates

	Tentative Millage Rates As of July 24th, 2025	Tentative Millage Rate Amendments
County-wide	6.0519	
General Fund	2.2142	
Sheriff Operations	2.5723	
Capital Projects Fund	<b>1.2654</b>	<b>1.2529</b>
Environmentally Sensitive Land Program	0.2000	
Greater Charlotte Street Lighting District	<b>0.2543</b>	<b>0.1907</b>
Charlotte Public Safety Unit	2.1449	
Don Pedro/Knight Island Street/Drainage	1.4410	
Manasota Key Street & Drainage Unit	0.7798	
Stump Pass Dredging Unit	0.1978	
Sandhill Municipal Service Taxing Unit	0.7062	
<b>Total Revenue:</b>	<b>11.7759</b>	

# Revised Ad Valorem Revenues

	Tentative FY24/25	Final FY24/25	Tentative FY25/26	Variance	Variance %
County-wide	192,888,567	193,297,145	208,131,287	14,834,142	7.67%
BCC Functions	70,571,864	70,721,350	76,306,304	5,584,954	
Sheriff Operations	81,985,370	82,159,032	88,647,235	6,488,203	
Capital Projects Fund	40,331,333	40,416,763	43,177,748	2,760,985	
Environmentally Sensitive Land Program	6,429,434	6,443,283	6,948,816	505,533	7.85%
Greater Charlotte Street Lighting District	5,950,843	5,937,893	4,808,685	(1,129,208)	-19.02%
Charlotte Public Safety Unit	58,011,391	58,080,871	63,232,922	5,152,052	8.87%
Don Pedro/Knight Island Street/Drainage	808,354	807,720	768,528	(39,193)	-4.85%
Manasota Key Street & Drainage Unit	656,361	654,921	548,016	(106,905)	-16.32%
Stump Pass Dredging Unit	2,119,835	2,117,857	2,232,641	114,784	5.42%
Sandhill Municipal Service Taxing Unit	208,256	208,720	229,486	20,766	9.95%
	267,073,040	267,548,409	286,900,381	19,351,971	7.25%

# Valuation Impact on Homestead Tax Bill

## (Charlotte County Millage Only)

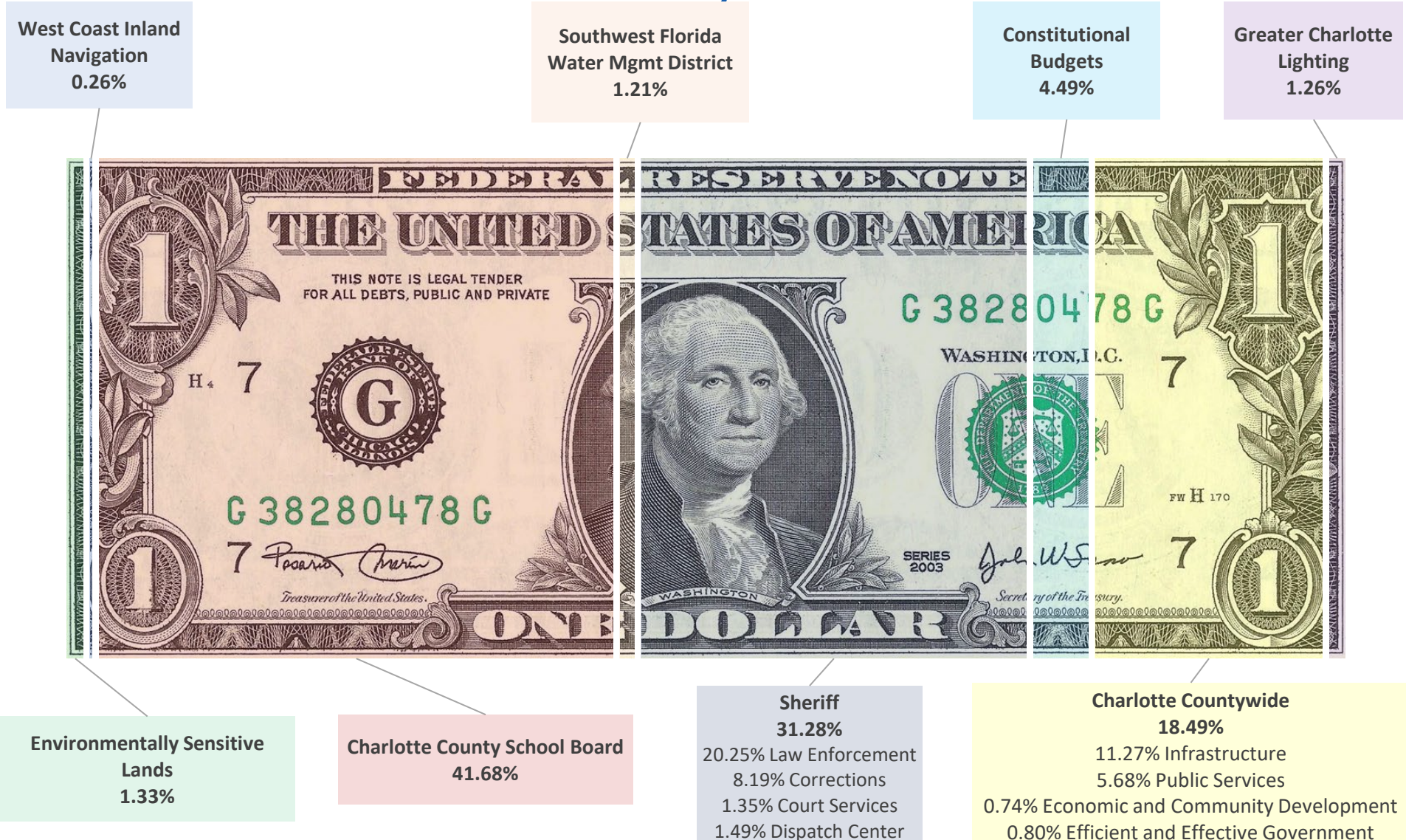
	2025	2026	Reduced Millage Rate 2026
<b>Valuation</b>	<b>Tax Bill</b>	<b>Tax Bill</b>	<b>Tax Bill</b>
\$100,000	432.56	451.40	447.43
\$200,000	1,297.67	1,341.60	1,329.79
\$300,000	2,162.78	2,231.79	2,212.16
\$400,000	3,027.89	3,121.99	3,094.53

Note: \$50,722 Homestead Exemption assumed



# How Your Tax Dollar is Spent

## FY25/26



# Budget Changes



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# MSBU Adjustments

## Summary of Adjustments

<b>MSBU</b>	<b>July Public Hearing FY26 Rate (TRIM)</b>	<b>Adjusted FY26 Rate</b>	<b>Max Rate</b>
Cook and Brown Street Unit	\$53.00	\$31.00	\$53.00
Gardens of Gulf Cove Street and Drainage	\$591.00	\$543.00	\$591.00

# Changes made since July 24<sup>th</sup>

## Summary of Adjustments

MSBU Rates	(4,090,862)
Lighting District Millage	(1,523,549)
Capital Projects Millage	(409,239)
CRA/TIF Payment	5,674
Board CIP Action	60,000
Tourism Interfund Transfer	125,000
<b>Total Adjustments</b>	<b>(5,832,976)</b>

# Review of Ad Valorem



# Ad Valorem Long Range Projection

## Variables & Uncertainties

- Land Acquisition
- Affordable Housing
- Hurricane Costs
- Community Services Levels of Service
- Federal Uncertainties - FEMA
- State Uncertainties - Property Tax Reform

# General Fund



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# General Fund Long Range Projection

## Assumptions

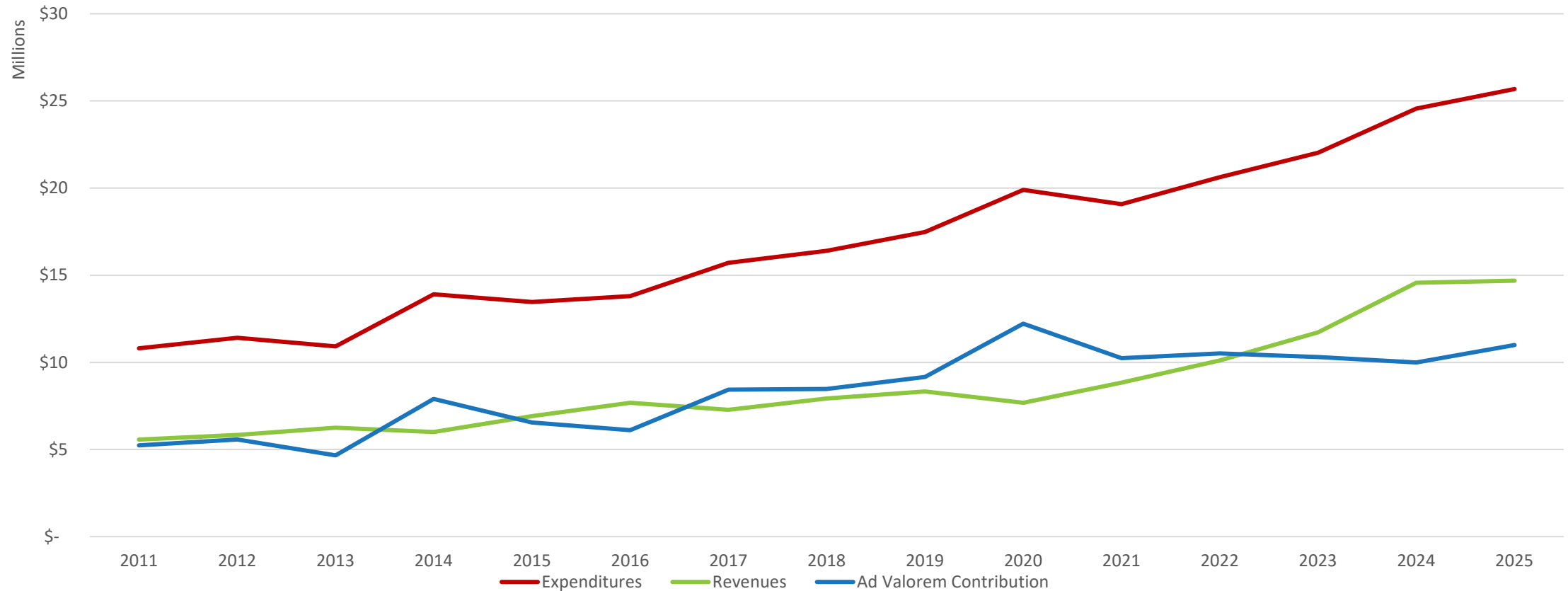
- Ad Valorem increase of 10% for FY27; 6.5% for Future Years
- State Share Revenue Stabilized
- Charlotte Harbor CRA FY28
- Infrastructure & Service Delivery Positions
- Reduced Transfers from Constitutional Offices

# General Fund

## Five Year Financial Plan – Revenue/Expenditures (Thousands)

	Actual	Actual	Projected	Adopted	Proposed	Planned
	FY22/23	FY23/24	FY24/25	Budget	Budget	Budget
				FY24/25	FY25/26	FY26/27
<b>Operating Revenues</b>						
Ad Valorem Taxes	47,303	53,178	62,085	64,818	69,792	76,751
State Shared Revenues	30,648	30,551	31,180	30,050	29,446	30,905
Franchise Fees-FPL	13,926	13,677	14,032	12,500	14,397	14,771
Charges for Services	14,695	16,063	16,432	13,367	14,868	14,964
Less 5%-FS 129.01(2)(B)				-6,799	-6,805	-7,240
Other Revenues & Fees	11,551	15,248	15,949	6,527	10,206	10,011
Central Service Charges	20,041	23,995	25,555	23,415	27,215	28,985
Transfers In	24,511	21,212	13,212	8,366	12,416	11,672
<b>Total Revenues</b>	<b>162,674</b>	<b>173,923</b>	<b>178,445</b>	<b>152,243</b>	<b>171,536</b>	<b>180,818</b>
<b>Expenditures</b>						
Personal Services	41,480	42,518	50,595	51,949	58,092	61,540
Fringe Benefits	20,239	21,862	21,539	27,686	29,231	30,694
Operating Expenses	40,295	46,231	41,967	57,822	70,044	72,031
Capital Outlay	2,878	1,450	2,015	1,980	4,939	3,530
Grants and Aids	4,828	5,797	4,493	9,817	9,811	9,816
Constitutional Offices	22,151	19,887	21,279	0	0	0
Transfers	12,641	20,682	21,716	18,493	17,028	17,185
<b>Total Expenditures</b>	<b>144,512</b>	<b>158,427</b>	<b>163,604</b>	<b>167,748</b>	<b>189,144</b>	<b>194,798</b>
<b>Use of Reserves</b>	<b>-18,162</b>	<b>-15,496</b>	<b>-14,841</b>	<b>15,504</b>	<b>17,608</b>	<b>13,979</b>

# Emergency Medical Services



2011-2024: Actuals  
2025: Projection

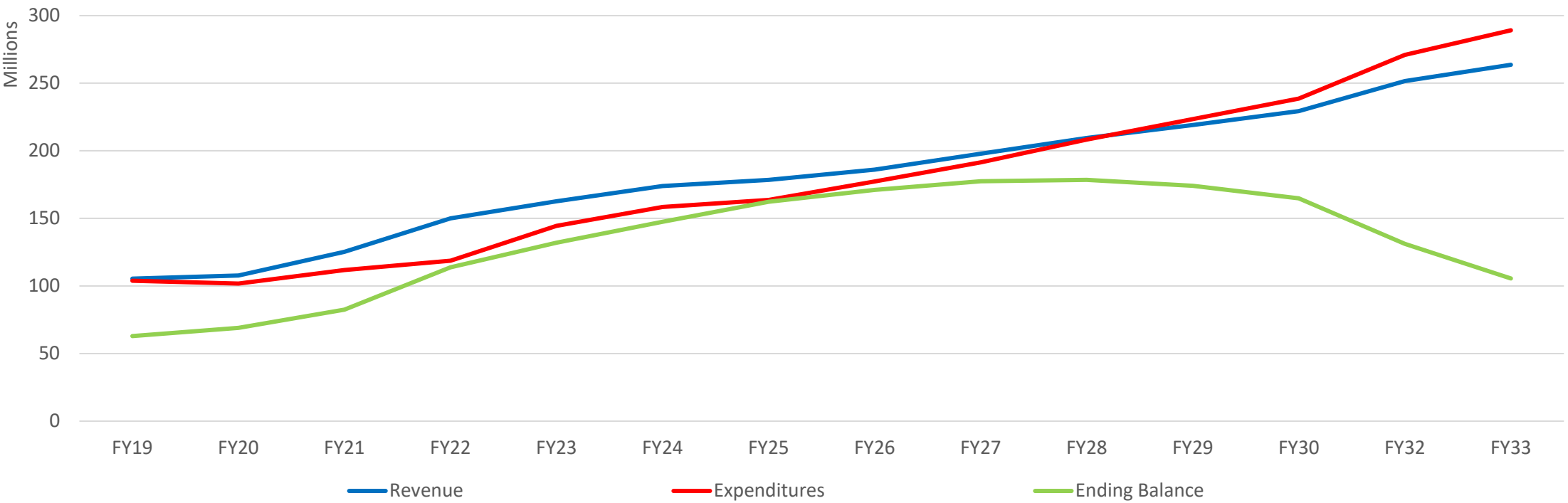


# Emergency Medical Services

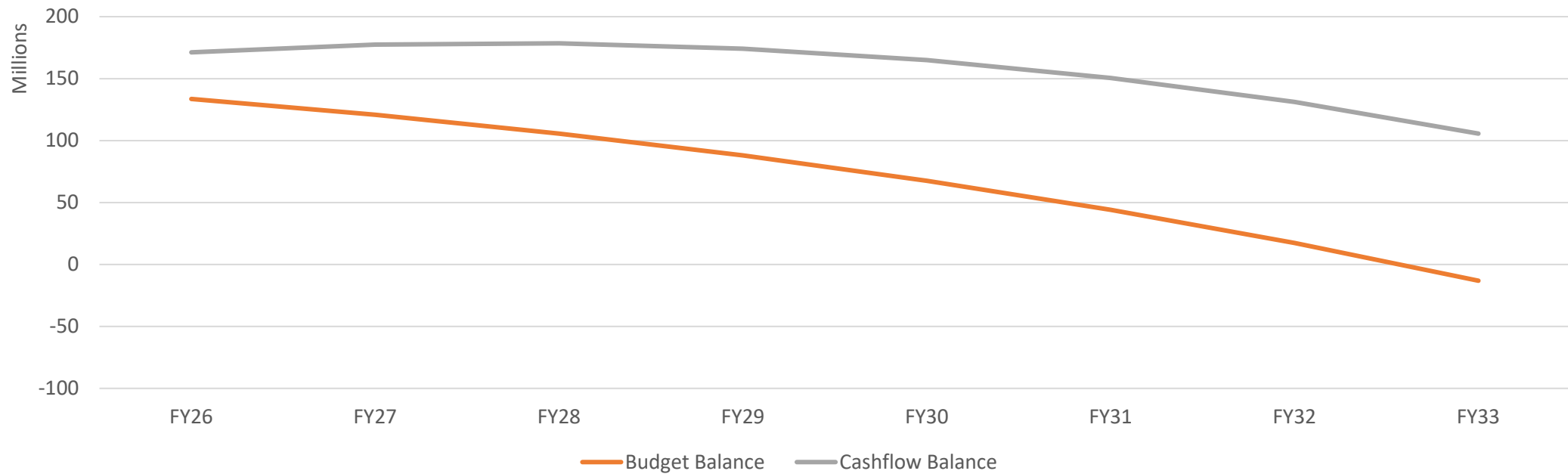
	<b>2025 Adopted Budget</b>	<b>2026 Proposed Budget</b>	<b>Variance</b>
Total Revenue	\$10,509,550	\$12,722,096	
Total Expenditures	<u>(\$26,141,514)</u>	<u>(\$31,015,632)</u>	
Net Impact (Shortfall)	(\$15,631,964)	(\$18,293,536)	
<b>Ad Valorem Contribution</b>	<b>\$15,631,964</b>	<b>\$18,293,536</b>	<b>\$2,661,572</b>

# General Fund

## Revenues vs Expenditures Updated Projection



# General Fund Budget vs Cashflow

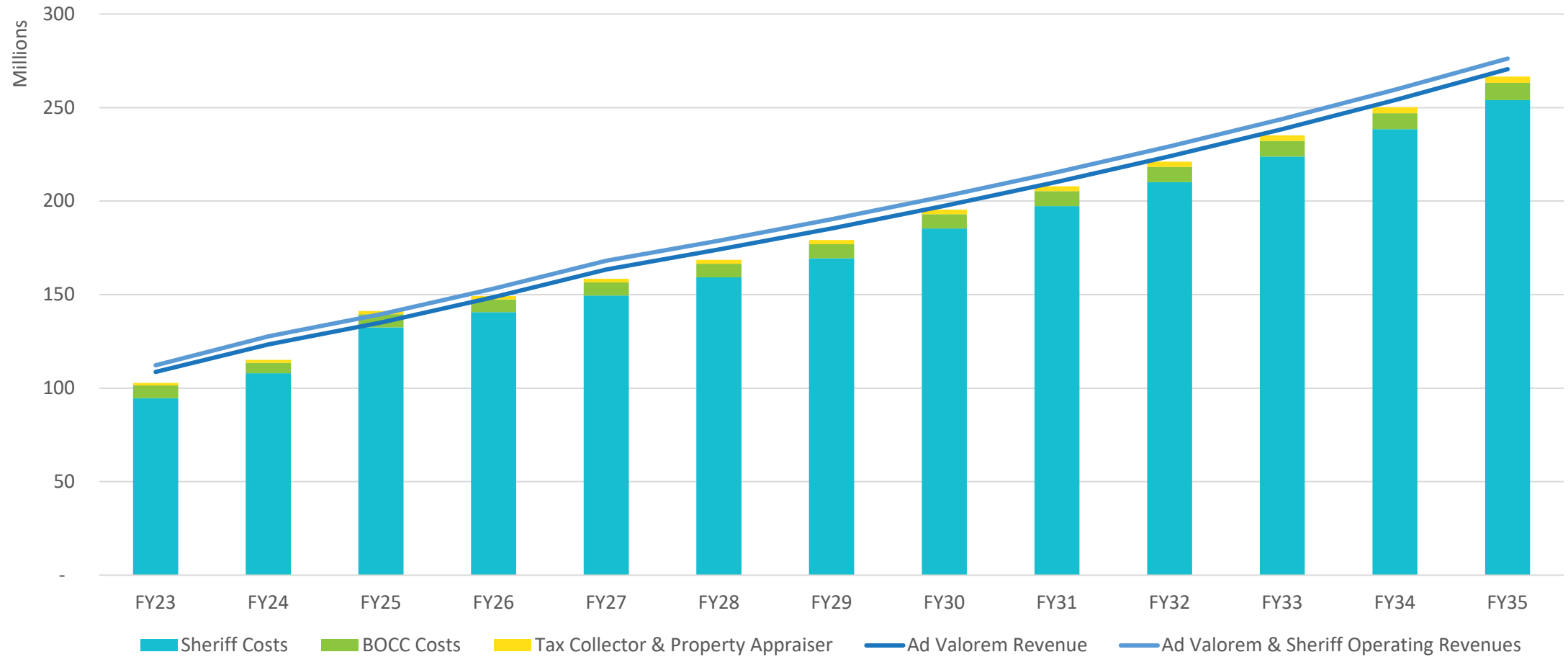


# Law Enforcement Fund



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# Law Enforcement Fund Projection

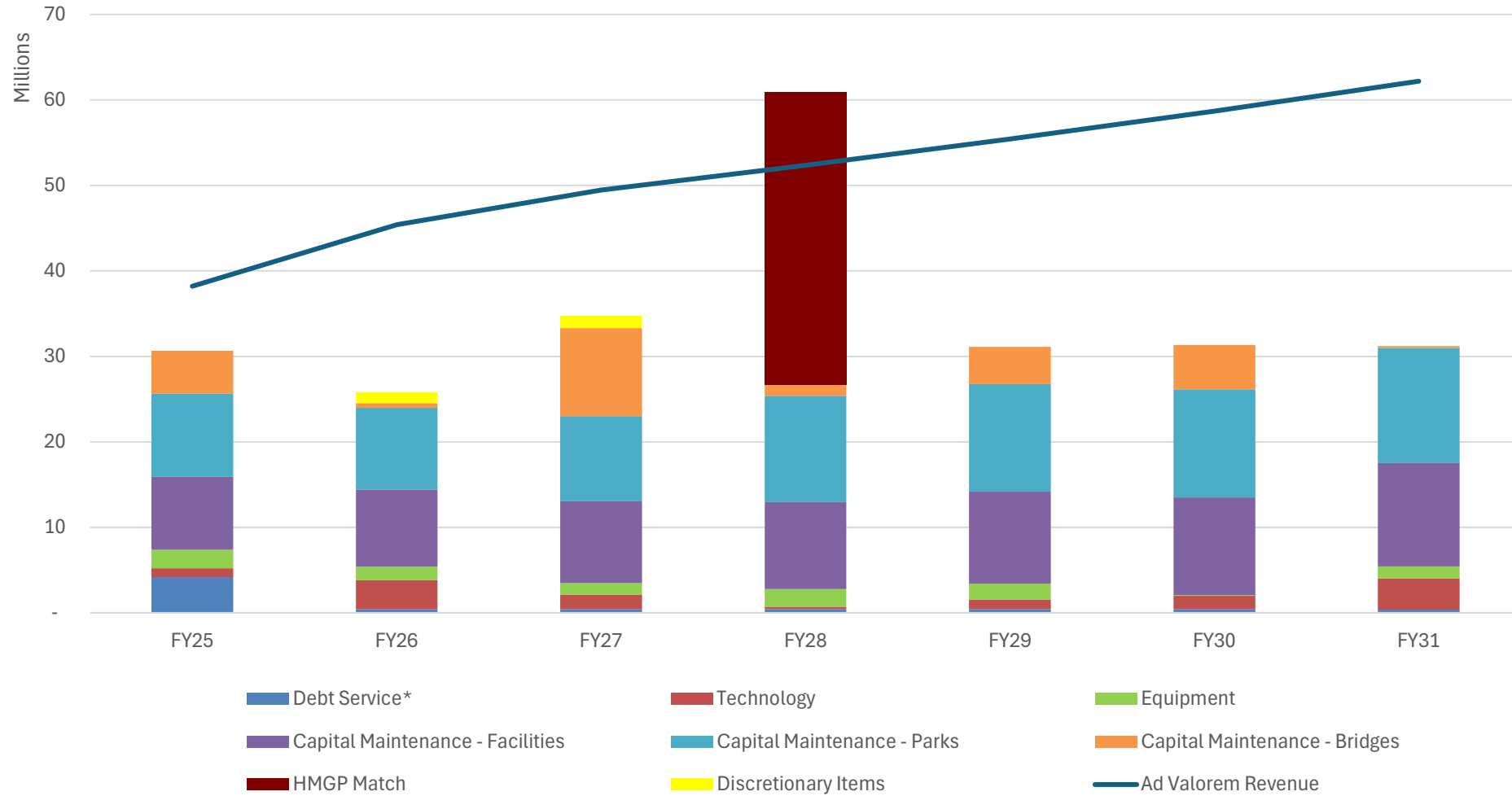


# Capital Projects Fund



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# Capital Projects Fund Projection



# General Government (Thousands)

	FY26	FY27	FY28	FY29	FY30	FY31	Total
Surplus from All Other	6,446	16,568	24,797	26,129	17,256	32,542	123,738
Shortfall from HMGP	-	-	(12,868)	-	-	-	(12,868)
Shortfall after Sales Tax	-	(15,021)	(100,392)	(86,068)	(17,518)	(2,638)	(198,094)
Total Surplus / Shortfall	6,446	1,547	(88,463)	(59,939)	(262)	29,904	(87,224)

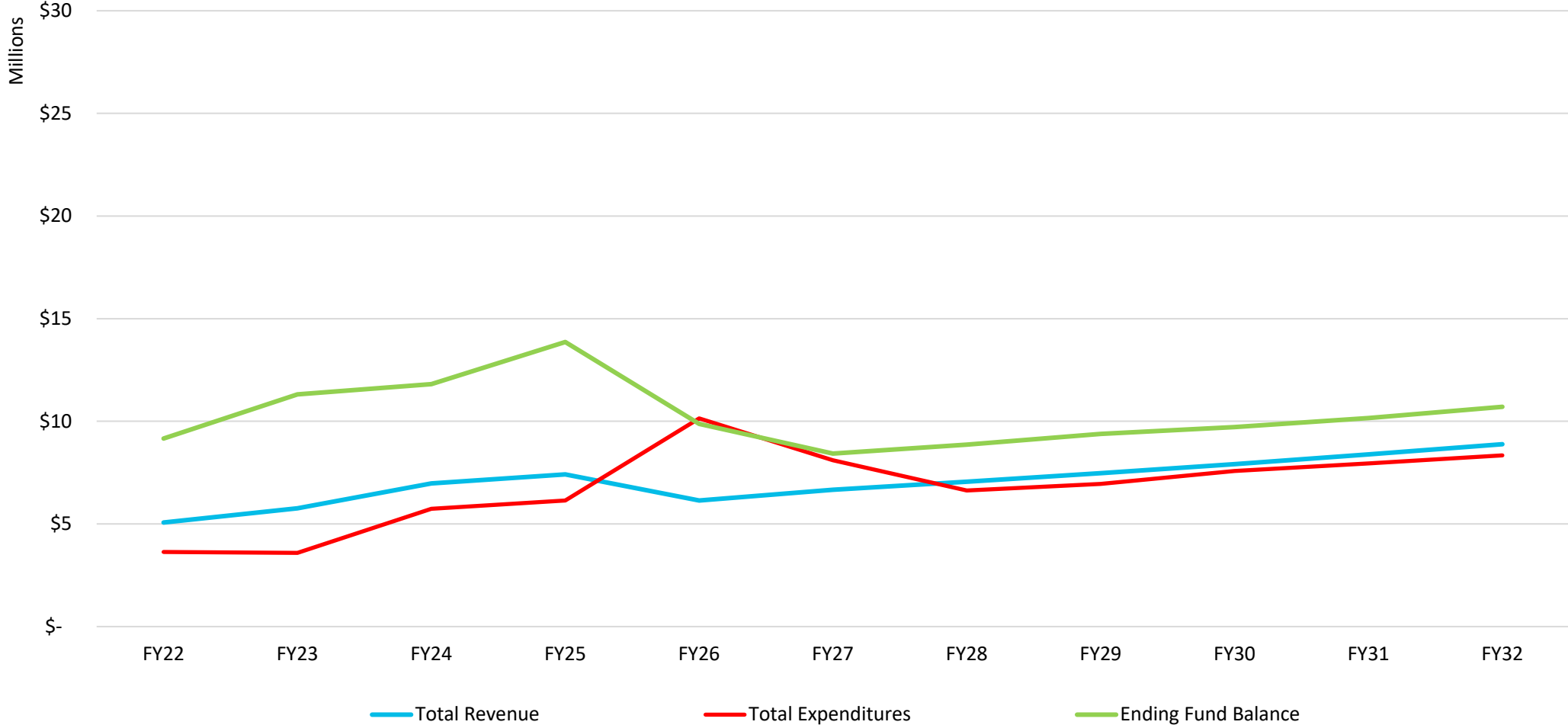
# Greater Charlotte Street Lighting District



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# Lighting District

## Millage Scenario Updated Projection



# Total County-Wide Budget

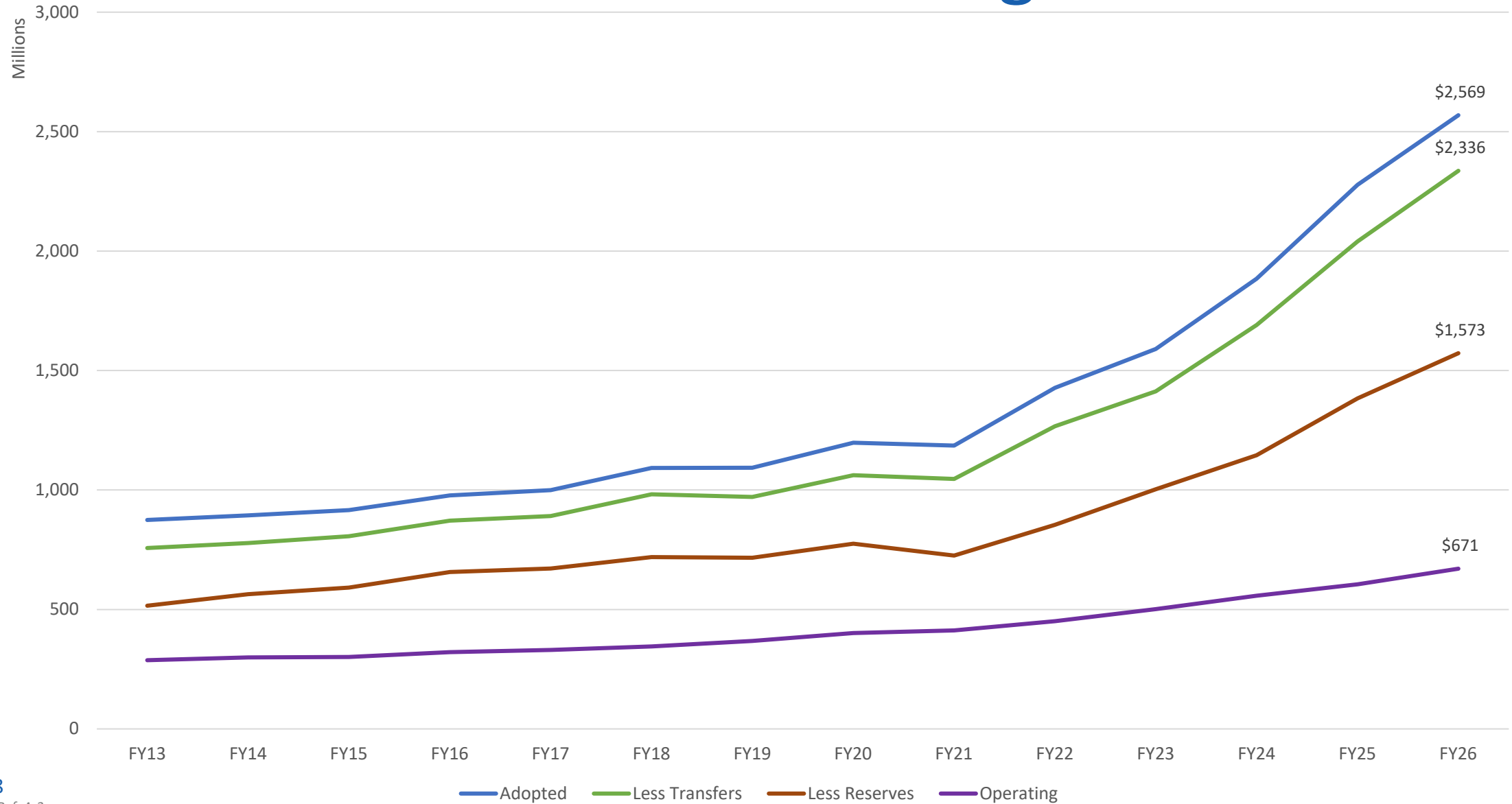


# Proposed 2025/26 & 2026/27 Total County-wide Budget

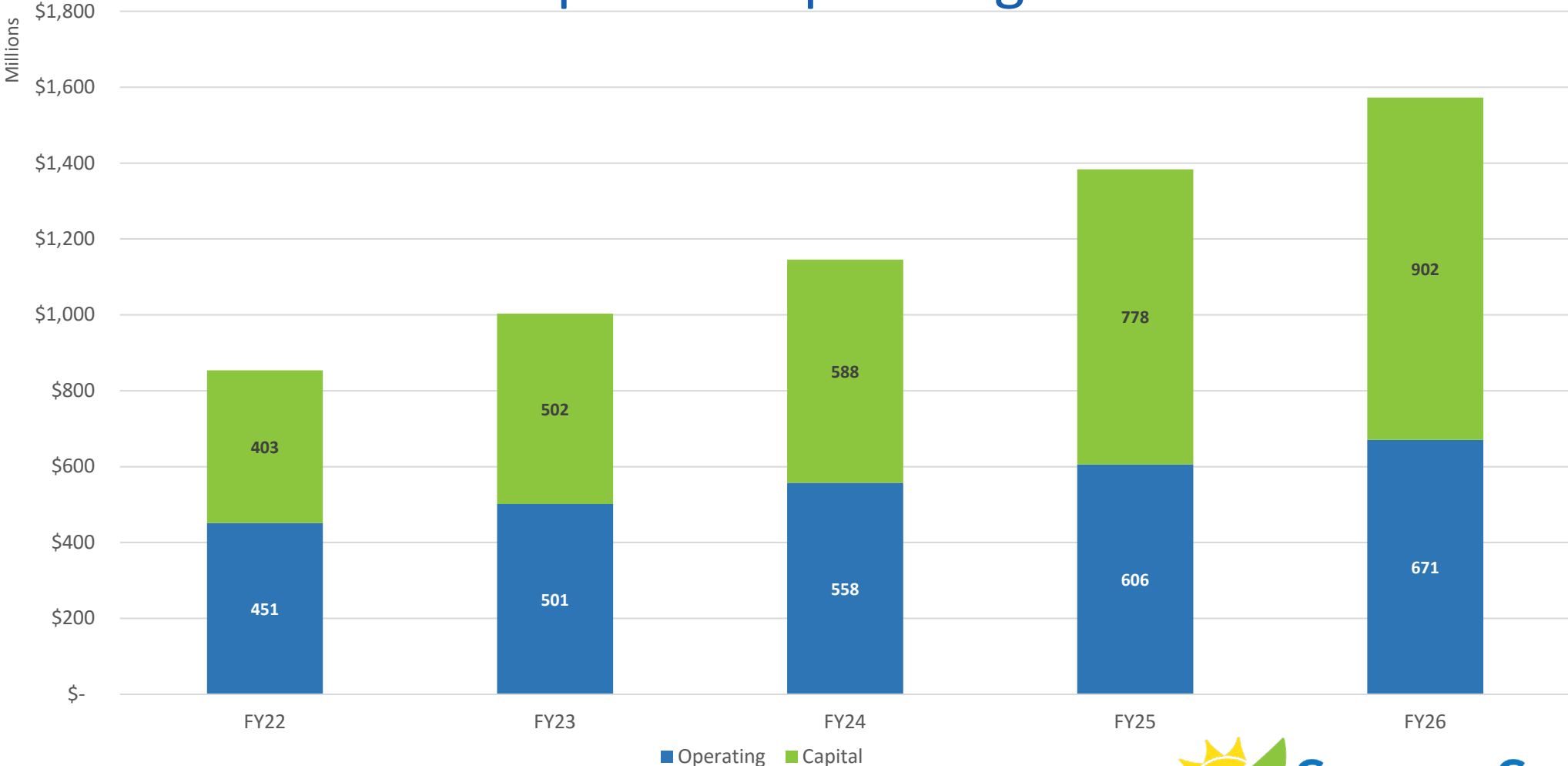
FY24/25	<b>Adopted Budget</b>	<b>1,383,279,524</b>
FY25/26	<b>Proposed Budget</b>	<b>1,572,618,566</b>
FY26/27	<b>Planned Budget</b>	<b>1,436,872,076</b>

Note: These figures reflect the budget minus interfund transfers and reserves.

# Net Amended Budgets



# Net Budget Capital vs Operating

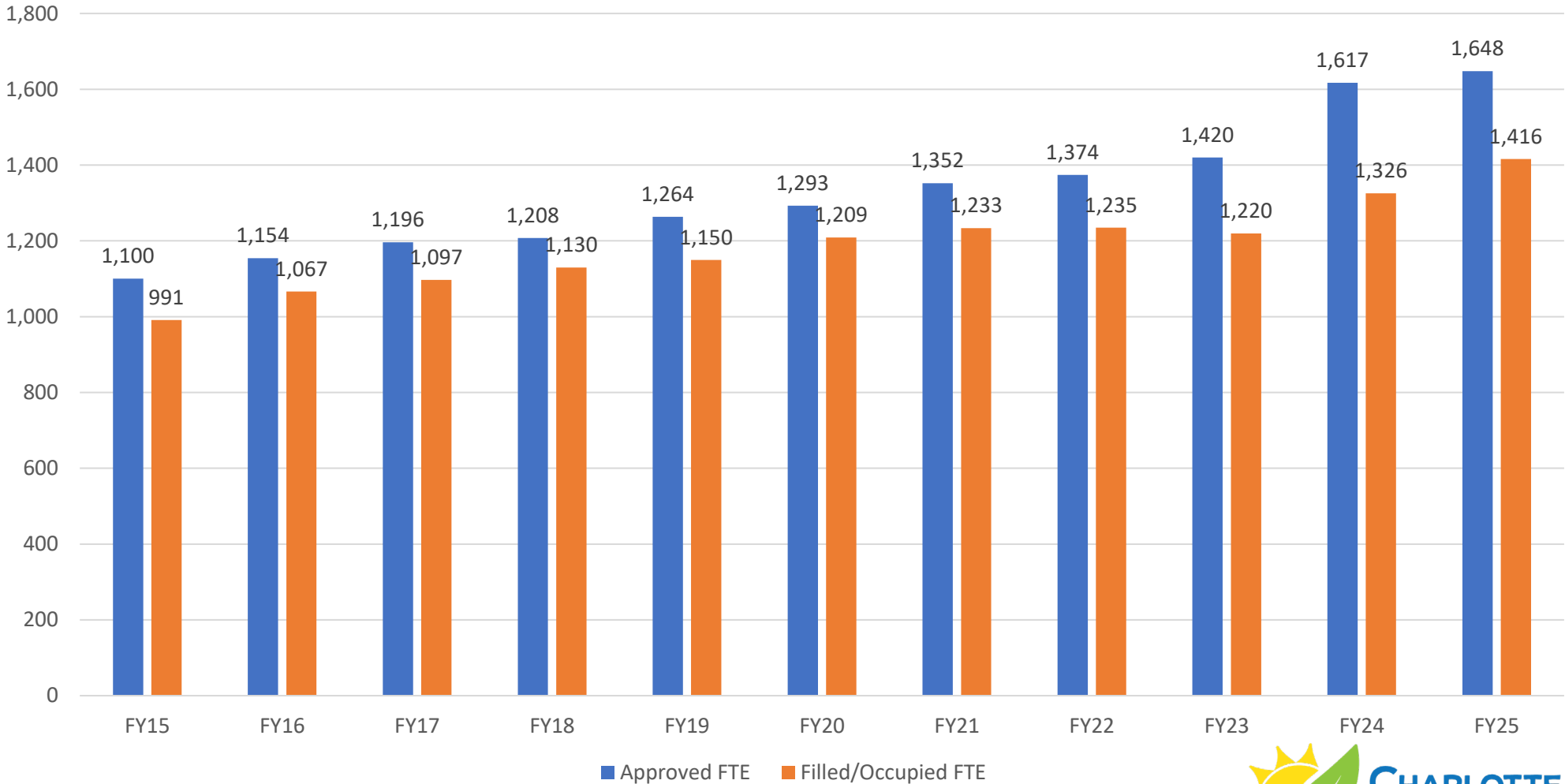


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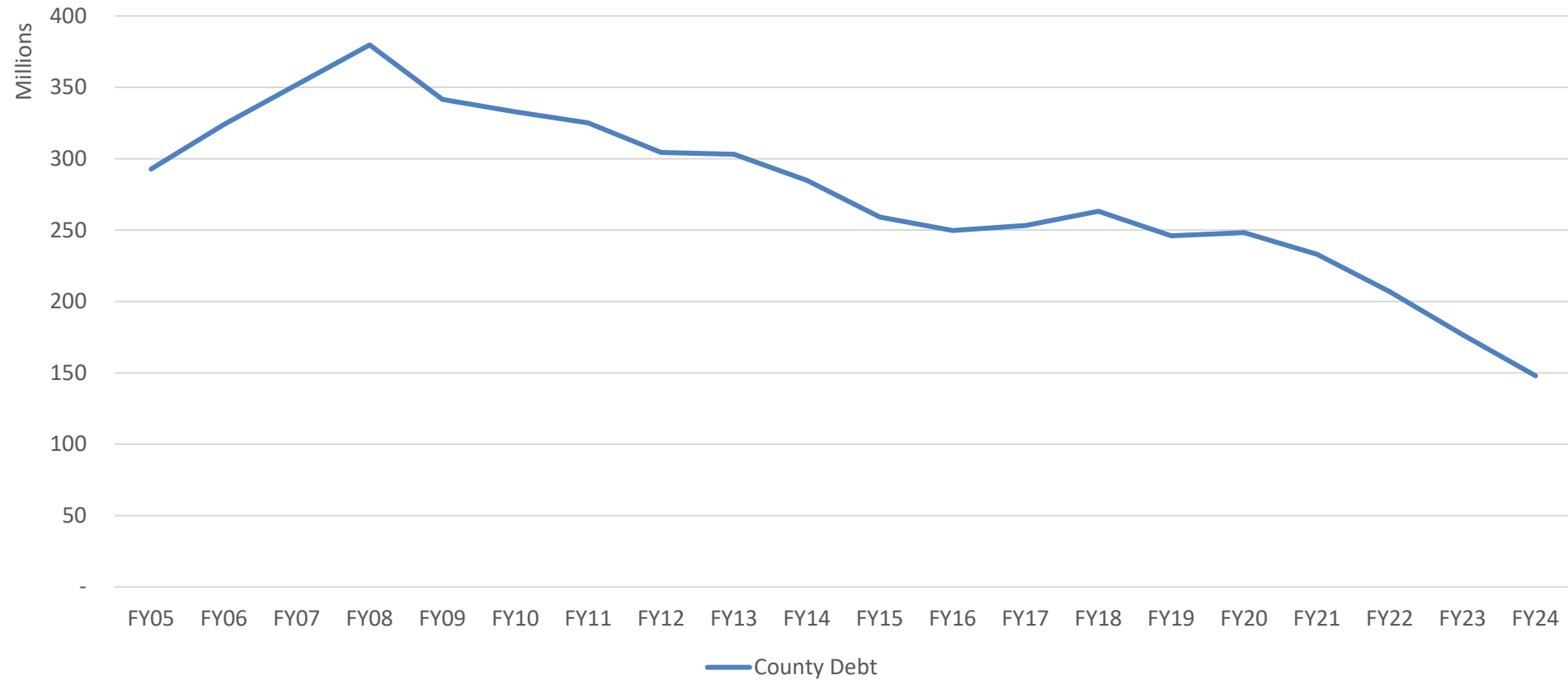


# BCC Countywide FTE Counts

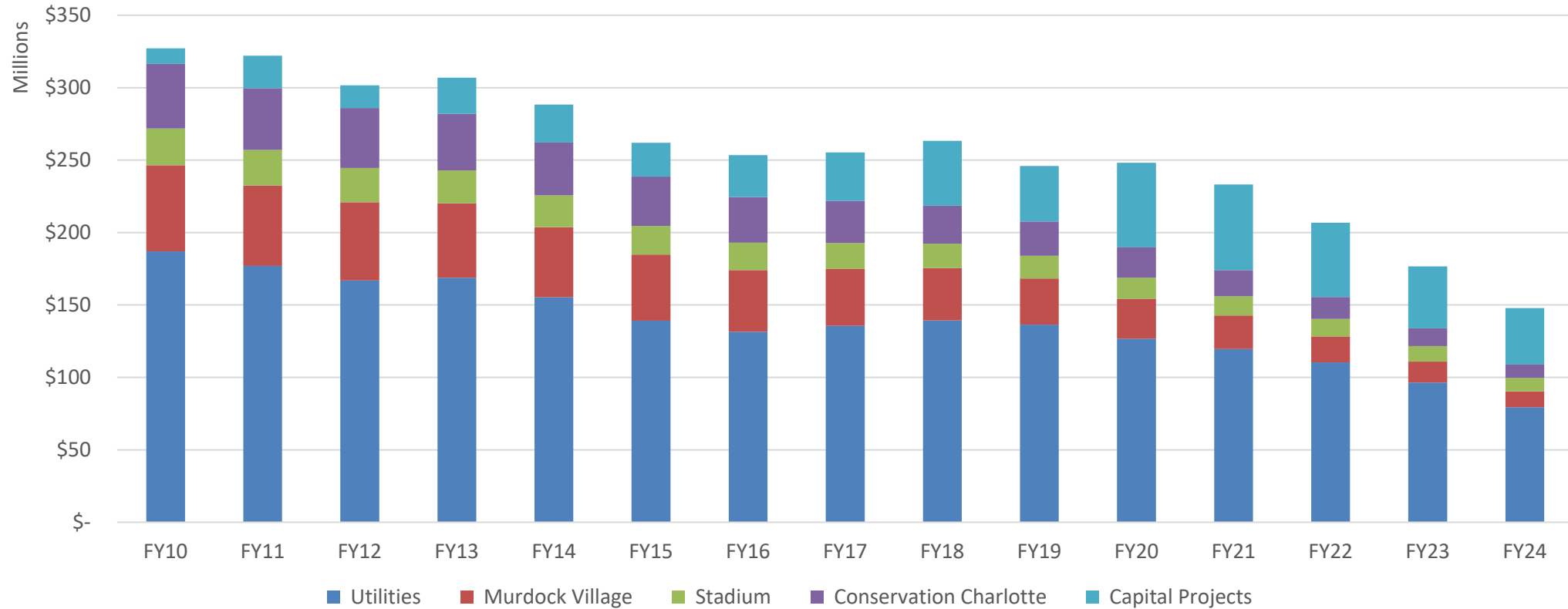
## As of 10/1/2024



# Charlotte County 20 Year Debt Position



# Charlotte County Debt Breakdown



# Reserves



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# Ad Valorem Reserves

	<u>Total Reserves</u>	% of Budget	Target
<b>Contingency</b>	<b>31,698,311</b>	<b>5.03%</b>	<b>5% - 10%</b>
<b>Cash Carry Forward</b>	<b>33,380,863</b>	<b>5.29%</b>	<b>5% - 10%</b>
<b>Fiscal Stabilization *</b>	<b>45,204,972</b>	<b>14.00%</b>	<b>&gt;15%</b>
<b>Disaster Retention</b>	<u><b>25,000,000</b></u>	<b>3.97%</b>	<b>?</b>
<b>Total:</b>	<b>135,284,146</b>		

\* Percentage of General Fund Only.

# Reserves

	Contingency	Cash Carry Forward	Fiscal Stabilization	Future Capital	Restricted	Total
Ad Valorem	31,698,311	33,380,863	45,204,972		25,000,000	135,284,146
Transportation Trust	2,713,122	6,791,542				9,504,664
Building Construction Services		5,099,564		15,000,000		20,099,564
MSBU/TU	37,850,000	30,392,079		89,257,163	3,427,074	160,926,316
Fire Rescue Unit	1,879,636	4,692,990				6,572,626
Capital Projects				135,470,120		135,470,120
Utilities	100,009,849		2,481,182	26,439,431	1,394,038	130,324,500
Landfill	28,533,610			11,235,875	12,359,604	a 52,129,089
All Other*	32,612,427	3,927,568	4,678,732	54,180,313	17,770,541	113,169,581
Hurricane	(94,935,377)					(94,935,377)
	<b>140,361,578</b>	<b>84,284,606</b>	<b>52,364,886</b>	<b>331,582,902</b>	<b>59,951,257</b>	<b>668,545,229</b>

a Restricted for future landfill closure

\* All Other consists of:

Internal Service Funds such as Self Insurance and Vehicle Revolving Fund

Special Revenue Funds such as Tourism Development and Boater Revolving Fund



# Cashflow

Named Storm	Expenses Paid	Reimbursement Received	Variance
Ian	197,720,489	103,656,963	(94,063,526)
Debby	722,051	76,158	(645,894)
Idalia	759,520		(759,520)
Helene	3,359,647		(3,359,647)
Milton	23,731,396	9,520,465	(14,210,930)
Totals	226,293,103	113,253,586	(113,039,517)
General Fund Transfers to date:			18,104,140
Net Variance:			(94,935,377)

# Projected County Share

County Share (FEMA projects)	21,114,238
County Share (USDA projects)	6,713,305
Waterways	1,133,602
FHWA Road repairs	2,548,629
Public Works revenue loss	3,800,761
Infrastructure - non reimbursable	1,766,721
Insurance Deductibles (not mitigation)	1,712,296
Temp offices	638,535
Cemeteries	185,000
Professional services on non-qualifying projects	2,382,448
Emergency measures - non reimbursable	1,192,601
Total	43,188,136

# Board Direction

Adopt Tentative Millage Rates



CHARLOTTE COUNTY  
FLORIDA

# Adopt Tentative Millage Rates

	Keep Revenue the same as 2024/25 (Published Roll-back Rate)		Keep Millage Rate the same as 2024/25		Maximum Roll-back Millage (Based on Save our Homes)		Millage Reduction Options	
County-wide	5.8133	193,297,145	6.0519	208,562,065	8.6171	296,963,583	6.0394	208,131,287
General Fund	2.0135	70,721,350	2.2142	76,306,304	3.1527	108,649,642	2.2142	76,306,304
Sheriff Operations	2.5469	82,159,032	2.5723	88,647,235	3.6626	126,221,422	2.5723	88,647,235
Capital Projects Fund	1.2529	40,416,763	1.2654	43,608,526	1.8018	62,092,519	<b>1.2529</b>	<b>43,177,748</b>
		-						
Environmentally Sensitive Land Program	0.2000	6,443,283	0.2000	6,948,816	0.2000	6,948,816	0.2000	6,948,816
Greater Charlotte Street Lighting District	0.2420	5,937,893	0.2543	6,412,421	0.3018	7,611,188	<b>0.1907</b>	<b>4,808,685</b>
Charlotte Public Safety Unit	2.0476	58,080,871	2.1449	63,232,922	2.4470	72,137,534	2.1449	63,232,922
Don Pedro/Knight Island Street/Drainage	1.4616	807,720	1.4410	768,528	3.0775	1,641,306	1.4410	768,528
Manasota Key Street & Drainage Unit	0.7721	654,921	0.7798	548,016	1.0381	729,519	0.7798	548,016
Stump Pass Dredging Unit	0.1884	2,117,857	0.1978	2,232,641	0.3114	3,514,998	0.1978	2,232,641
Sandhill Municipal Service Taxing Unit	0.6388	208,720	0.7062	229,486	1.2147	394,738	0.7062	229,486
<b>Total Revenue:</b>	<b>11.3638</b>	<b>267,548,410</b>	<b>11.7759</b>	<b>288,934,895</b>	<b>17.2075</b>	<b>389,941,683</b>	<b>11.6998</b>	<b>286,900,381</b>

# Adopt Tentative Rates & Budgets

**Non-MSBU Rates are Tentative until final Public Hearing  
Millage rates can be reduced – but not raised**

## **Sections**

- I. County-Wide Funds
- II. Voted Debt Service
- III. MSTU's (Municipal Service Taxing Units)
- IV. Other Funds
  - Special Revenue Funds (non – MSBU)
  - Enterprise Funds
  - Special Revenue Funds (MSBU)

